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March 6–7 2008 | Phoenix, Arizona

The Phoenix ANA National Money Show

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THE PHOENIX ANA NATIONAL MONEY SHOW

SIGNATURE AUCTION #1102

March 6-7, 2008 • Phoenix, Arizona

featuring

The Oxford Collection • The Ultra Collection

Preliminary Exhibition of Lots:

Baltimore Convention Center, Halls A&B Booth 153, 154, 155
One West Pratt St , Baltimore, MD 21202

Thursday, February 28 ..... 10:00 AM ET – 7:00 PM ET
Friday, February 29 ..... 9:00 AM ET – 7:00 PM ET
Saturday, March 1 ..... 9:00 AM ET – 2:00 PM ET

Bid Live on the Internet!

Main Exhibition of Lots

Phoenix Convention Center, West Building, Room 106B
100 North 3rd Street, Phoenix, AZ 85004

Thursday, March 6 ..... 9:00 AM MT – 7:00 PM MT ..... Room 106B
Friday, March 7 ..... 8:00 AM MT – 7:00 PM MT ..... Room 106B

Live, Internet, and Mail Bid Auction #1102

Phoenix Convention Center, West Building, Room 106A
100 North 3rd Street, Phoenix, AZ 85004

Session 1 ..... Thursday, March 6 ..... 7:00 PM MT ..... Lot 1-883
Session 2 ..... Friday, March 7 ..... 1:00 PM MT ..... Lot 884-1319
Session 3 ..... Friday, March 7 ..... 7:00 PM MT ..... Lot 1320-2000

Lots are sold at the approximate rate of 200 per hour, but it is not uncommon to sell 150 lots or 300 lots per hour. Please plan accordingly so that you don't miss the items you are bidding on.

This auction is subject to a 15% Buyer's Premium.

The World's #1 Numismatic Auctioneer

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FAX BIDS TO
214-409-1425

FAX DEADLINE
Wednesday, March 5
Noon CT

INTERNET BIDDING
Closes at 10 PM CT
the day before
the session

THIS AUCTION IS CATALOGED AND PRESENTED BY HERITAGE NUMISMATIC AUCTIONS, INC.

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Dear Bidder,

On behalf of the professional staff of Heritage, I welcome you to our 37th Official ANA Auction, a tradition which began in 1980. To repeat a fact that you have already read in our advertisements, Heritage has hosted more official ANA events than all of our auction competitors combined – so it should not surprise you that we have provided the ANA with greater financial support than all ANA auctioneers – ever – combined! That is support for the hobby that makes numismatics even more fun and educational.

This incredible record of success requires us to thank our valued consignors, and you, our most appreciated bidders! Your participation has resulted in collections being dispersed, and coins added to new important collections -- while all enjoy participating in some of the most important events in numismatic history. You bet we are enthusiastic about our ANA credentials!

In Phoenix, we will be presenting a wonderful diversity of lots for your bidding consideration. Whether you collect by date or type, you will find wonderful coins in our catalogs. More than 200 consignors have contributed coins for this magnificent auction. Collectors will be quick to note the millions of dollars of magnificent proof gold coins, all being sold without reserve. We have only two anchor consignors to share with you, but that is perhaps the best indication of the widespread support for this important ANA event.

The Oxford Collection

The magnificent Morgan dollars from the Oxford Collection are sure to please the most discriminating collectors. Many are the finest known survivors, and most are among the finest known. Included are some exceptional VAM varieties, as well as pedigrees from important dollar collections. Among the wonderful Morgans included are an 1879-CC MS65 PCGS; 1889-CC MS63 PCGS; 1892-S AU58 PCGS; 1893-CC MS64 PCGS; 1893-O MS64 PCGS; 1893-S AU55 PCGS; 1897-O MS64 PCGS; 1901 MS63 PCGS; 1903-S MS66 PCGS; and an 1895 PR63 PCGS. Wonderful coins all to add to your collection.

The Ultra Collection

Heritage is honored to offer selections from the Ultra Collection, assembled by a distinguished numismatist with impeccable taste. Twenty-five magnificent gold coins are to be sold in Phoenix; 21 of them in Gem Proof grades averaging above 65 (with 67-Star the finest), and four business strikes certified as MS65 or 66. Such extraordinary quality, wonderful dates, exceptional eye appeal, and a hot market. As a numismatist, can you ask for anything more?

I recommend that you begin viewing this catalog immediately or online at HA.com, to select the most promising lots to add to your collection. This will give you the maximum time to begin researching those lots in Heritage's free Permanent Auction Archives. There you will find amazing images, lot descriptions, and prices realized data from a decade of past auctions – more than 1.4 million numismatic items. You can be as fully informed as the most active dealer – there is no better way to ascertain what coins are worth so you can bid appropriately according to your budget and their quality.

I look forward to receiving your bids, and helping you procure marvelous coins for your important collection. We encourage you to bid early and bid often, because at the end of the auction, only one numismatist can treasure each lot. I encourage you to join us in Phoenix, but wish you the best of luck however you decide to participate. By the way, if you haven't tried our new Heritage Live bidding system, you must – we are receiving glowing reports from our clients! Good luck, and say "Hello" at the Heritage tables if you can join us!

Sincerely,

Greg Rohan
President

TERMS AND CONDITIONS OF AUCTION

Auctioneer and Auction:

1. This Auction is presented by Heritage Auction Galleries, a d/b/a/ of Heritage Auctions, Inc., or their affiliates Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions Inc., or Currency Auctions of America, Inc., as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. On bids placed through Heritage, a Buyer's Premium of fifteen percent (15%) will be added to the successful hammer price bid on lots in Coin and Currency auctions, or nineteen and one-half percent (19.5%) on lots in all other auctions. If your bid is placed through eBay Live, a Buyer's Premium equal to the normal Buyer's Premium plus an additional five percent (5%) of the hammer price will be added to the successful bid up to a maximum Buyer's Premium of Twenty Two and one-half percent (22.5%). There is a minimum Buyer's Premium of $9.00 per lot. In Gallery Auctions (sealed bid auctions of mostly bulk numismatic material), the Buyer's Premium is 19.5%.

Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Coin, Currency, Comics, and Vintage Movie Poster Auctions; Heritage Monthly Internet Sports and Marketplace Auctions; Final Sessions. Signature Auctions and Grand Format Auctions accept bids on the Internet first, followed by a floor bidding session; bids may be placed prior to the floor bidding session by Internet, telephone, fax, or mail. Heritage Live and eBay Live provide real time bidding options to registered clients.

Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person it deems in its sole opinion is disruptive to the Auction or is otherwise commercially unsuitable.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit References:

7. Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) well in advance of the Auction or supply valid credit card information. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders; Bidders who are not members of HA.com or affiliates should pre-register at least two business days before the first session to allow adequate time to contact references.

Bidding Options:

8. Bids in Signature Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at HA.com/common/howtobid.php.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Internet bids may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-4438425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website.

The following chart governs current bidding increments.

Current Bid	Bid Increment	Current Bid	Bid Increment
<$10	$1	$20,000 - $29,999	$2,000
$10 - $29	$2	$30,000 - $49,999	$2,500
$30 - $49	$3	$50,000 - $99,999	$5,000
$50 - $99	$5	$100,000 - $199,999	$10,000
$100 - $199	$10	$200,000 - $299,999	$20,000
$200 - $299	$20	$300,000 - $499,999	$25,000
$300 - $499	$25	$500,000 - $999,999	$50,000
$500 - $999	$50	$1,000,000 - $1,999,999	$100,000
$1,000 - $1,999	$100	$2,000,000 - $2,999,999	$200,000
$2,000 - $2,999	$200	$3,000,000 - $4,999,999	$250,000
$3,000 - $4,999	$250	$5,000,000 - $9,999,999	$500,000
$5,000 - $9,999	$500	>$10,000,000	$1,000,000
$10,000 - $19,999	$1,000		

12. If Auctioneer calls for a full increment, a floor/phone bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") which will be that bidders final bid; if the Auctioneer solicits bids other the expected increment, they will not be considered Cut Bids, and bidders accepting such increments may continue to participate.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Uniform Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the buyer. In the event of any dispute between floor Bidders at a Signature Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid which, in his sole discretion, is not submitted in "Good Faith," or is not supported by satisfactory credit, collectibles references, or otherwise. A bid is considered not made in "Good Faith" when an insolvent or irresponsible person, or a person under the age of eighteen makes it. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40 –60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted. Off-increment bids may be accepted by the Auctioneer at Signature Auctions and Grand Format Auctions. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or otherwise.
20. Auctioneer occasionally experiences Internet and/or Server service outages during which Bidders cannot participate or place bids. If such outage occurs, we may at our discretion extend bidding for the auction. This policy applies only to widespread outages and not to isolated problems that occur in various parts of the country from time to time. Auctioneer periodically schedules system downtime for maintenance and other purposes, which may be covered by the Outage Policy. Bidders unable to place their Bids through the Internet are directed to bid through Client Services at 1-800-872-6467.
21. The Auctioneer or its affiliates may consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors, and may extend financing or other credits at varying rates to certain Bidders in the auction.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars. Cash includes: U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, all subject to reporting requirements. Checks may be subject to clearing before delivery of the purchases. Heritage reserves the right to determine if a check constitutes "good funds" when drawn on a U.S. bank for ten days, and thirty days when drawn on an international bank. Credit Card (Visa or Master Card only) and PayPal payments may be accepted up to $10,000 from non-dealers at the sole discretion of the auctioneer, subject to the following limitations: a) sales are only to the cardholder, b) purchases are shipped to the cardholder's registered and verified address, c) Auctioneer may pre-approve the cardholder's credit line, d) a credit card transaction may not be used in conjunction with any other financing or extended terms offered by the Auctioneer, and must transact immediately upon invoice presentation, e) rights of return are governed by these Terms and Conditions, which supersede those conditions promulgated by the card issuer, f) floor Bidders must present their card.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction.
25. Lots delivered in the States of Texas, California, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with us. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Heritage five days prior to Auction or tax must be paid; only if such form or certificate is received by Heritage within 4 days of the Auction can a tax refund be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay all amounts due, Auctioneer reserves the right to resell the merchandise, and such Bidder agrees to pay for the reasonable costs of resale, including a 10% seller's commission, and also to pay any difference between the resale price and the price of the previously successful bid.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.

TERMS AND CONDITIONS OF AUCTION (CONT.)

30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered.

Delivery; Shipping; and Handling Charges:

32. Shipping and handling charges will be added to invoices. Please refer to Auctioneer's website www.HA.com/common/shipping.php for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds is received or credit extended, except when third-party shipment occurs.
33. Successful overseas Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium.
34. All shipping charges will be borne by the successful Bidder. Any risk of loss during shipment will be borne by the buyer following Auctioneer's delivery to the designated common carrier or third-party shipper, regardless of domestic or foreign shipment.
35. Due to the nature of some items sold, it shall be the responsibility for the successful bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a $100 administration fee plus $10 daily storage. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Fee.
36. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtleshell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Bill Taylor at 800-872-6467 ext. 1280.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot.
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Heritage makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the alternative dispute resolution provided herein. Arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or other damages arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, Auctioneer's liability shall be limited to rescission of sale and refund of purchase price; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Arbitration Clause: All controversies or claims under this Agreement or arising from or pertaining to: this Agreement or related documents, or to the Properties consigned hereunder, or the enforcement or interpretation hereof of this or any related agreements, or damage to Properties, payment, or any other matter, or because of an alleged breach, default or misrepresentation under the provisions hereof or otherwise, that cannot be settled amicably within one (1) month from the date of notification of either party to the other of such dispute or question, which notice shall specify the details of such dispute or question, shall be settled by final and binding arbitration by one arbitrator appointed by the American Arbitration Association ("AAA"). The arbitration shall be conducted in Dallas, Dallas County, Texas in accordance with the then existing Commercial Arbitration Rules of the AAA. The arbitration shall be brought within two (2) years of the alleged breach, default or misrepresentation or the claim is waived. The prevailing party (a party that is awarded substantial and material relief on its claim or defense) may be awarded its reasonable attorney's fees and costs. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof; provided, however, that the law applicable to any controversy shall be the law of the State of Texas, regardless of its or any other jurisdiction's choice of law principles and under the provisions of the Federal Arbitration Act.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. The successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a Heritage customer who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54 Rules of Construction: Auctioneer presents properties in a number of collectible fields. As such, specific venues have promulgated supplemental Terms and Conditions for that venue. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This is a Public Auction Sale conducted by Auctioneer. The New York City licensed Auctioneers are Kathleen Guzman, No.0762165, and Samuel W. Foose, No.0952360, who will conduct the Auction on behalf of Heritage Auctions, Inc. ("Auctioneer"). All lots are subject to: the consignor's right to bid thereon in accord with these Terms and Conditions of Auction, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or reserve. Auctioneer has made advances to various consignors in this sale.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

ADDITIONAL TERMS AND CONDITIONS OF AUCTION

Additional Terms & Conditions:
COINS & CURRENCY

COINS and CURRENCY TERM A: Signature Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege. Third party graded notes are not returnable for any reason whatsoever. You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (1-800-872-6467) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

WIRING INSTRUCTIONS:
Bank Information: JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017
Account Name: HERITAGE NUMISMATIC AUCTIONS MASTER ACCOUNT
ABA Number: 021000021
Account Number: 1884827674
Swift Code: CHASUS33

Interactive Internet™ Bidding

You can now bid with Heritage's exclusive *Interactive Internet*™ program, available only at our web site: HA.com. It's fun, and it's easy!

1. Register online at: HA.com
2. View the full-color photography of every single lot in the online catalog!
3. Construct your own personal catalog for preview.
4. View the current opening bids on lots you want; review the prices realized archive.
5. Bid and receive immediate notification if you are the top bidder; later, if someone else bids higher, you will be notified automatically by e-mail.
6. The *Interactive Internet*™ program opens the lot on the floor at one increment over the second highest bid. As the high bidder, your secret maximum bid will compete for you during the floor auction, and it is possible that you may be outbid on the floor after Internet bidding closes. Bid early, as the earliest bird wins in the event of a tie bid.
7. After the sale, you will be notified of your success. It's that easy!

NEW!

Bid Live using *HERITAGE LIVE*

This auction is **"HA.com/Live Enabled"** and has continuous bidding from the time the auction is posted on our site through the live event. **When normal Internet bidding ends, visit HA.com/Live and continue to place Live Proxy bids.** When the item hits the auction block, you can continue to bid live against the floor and other live bidders.

Interactive Internet™ Bidding Instructions

1. **Log Onto Website**
   Log onto HA.com and chose the portal you're interested in (i.e., coins, comics, movie posters, fine arts, etc.).

2. **Search for Lots**
   Search or browse for the lot you are interested in. You can do this from the home page, from the Auctions home page, or from the home page for the particular auction in which you wish to participate.

3. **Select Lots**
   Click on the link or the photo icon for the lot you want to bid on.

4. **Enter Bid**
   At the top of the page, next to a small picture of the item, is a box outlining the current bid. Enter the amount of your secret maximum bid in the textbox next to "Secret Maximum Bid." The secret maximum bid is the maximum amount you are willing to pay for the item you are bidding on (for more information about bidding and bid increments, please see the section labeled "Bidding Increments" elsewhere in this catalog). Click on the button marked "Place Absentee Bid." A new area on the same page will open up for you to enter your username (or e-mail address) and password. Enter these, then click "Place Absentee Bid" again.

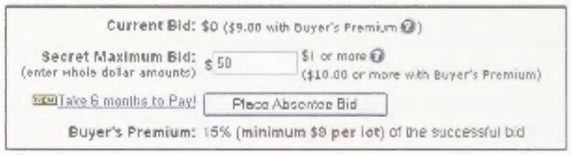
5. **Confirm Absentee Bid**
   You are taken to a page labeled, "Please Confirm Your Bid." This page shows you the name of the item you're bidding on, the current bid, and the maximum bid. When you are satisfied that all the information shown is correct, click on the button labeled, "Confirm Bid."

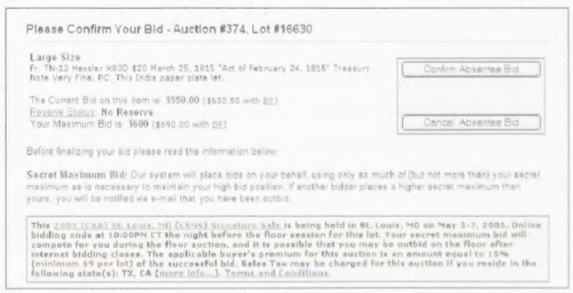
6. **Bidding Status Notification**

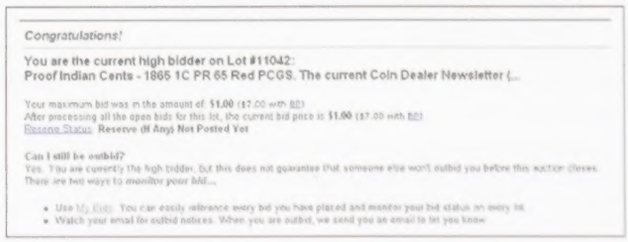
   One of two pages is now displayed.

   a. If your bid is the current high bid, you will be notified and given additional information as to what might happen to affect your high bidder status over the course of the remainder of the auction. You will also receive a Bid Confirmation notice via email.

   b. If your bid is not the current high bid, you will be notified of that fact and given the opportunity to increase your bid.







Mail Bidding at Auction

Mail bidding at auction is fun and easy and only requires a few simple steps.

1. Look through the catalog, and determine the lots of interest.
2. Research their market value by checking price lists and other price guidelines.
3. Fill out your bid sheet, entering your maximum bid on each lot.
4. Verify your bids!
5. Mail Early. Preference is given to the first bids received in case of a tie. When bidding by mail, you frequently purchase items at less than your maximum bid.

Bidding is opened at the published increment above the second highest mail or Internet bid; we act on your behalf as the highest mail bidder. If bidding proceeds, we act as your agent, bidding in increments over the previous bid. This process is continued until you are awarded the lot or you are outbid.

An example of this procedure: You submit a bid of $100, and the second highest mail bid is at $50. Bidding starts at $51 on your behalf. If no other bids are placed, you purchase the lot for $51. If other bids are placed, we bid for you in the posted increments until we reach your maximum bid of $100. If bidding passes your maximum: if you are bidding through the Internet, we will contact you by e-mail; if you bid by mail, we take no other action. Bidding continues until the final bidder wins.

Mail Bidding Instructions

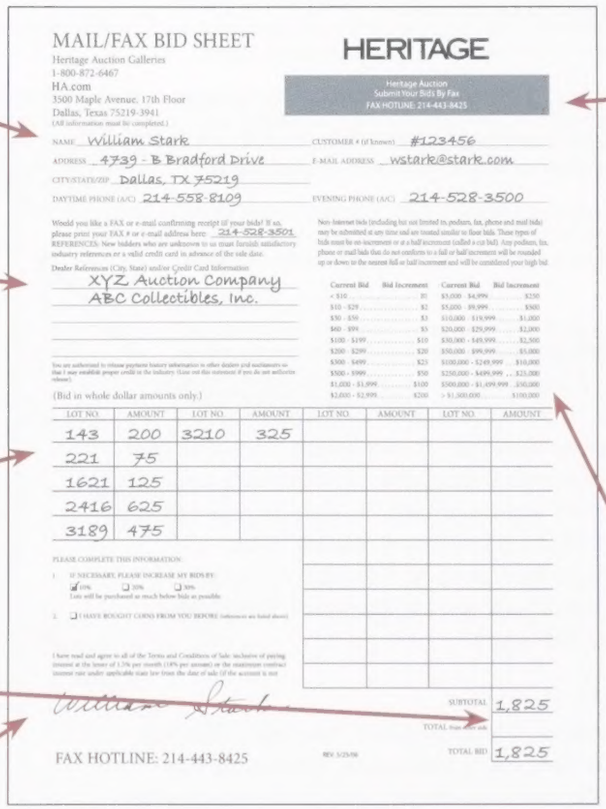
1. **Name, Address, City, State, Zip**
   Your address is needed to mail your purchases. We need your telephone number to communicate any problems or changes that may affect your bids.

2. **References**
   If you have not established credit with us from previous auctions, you must send a 25% deposit, or list dealers with whom you have credit established.

3. **Lot Numbers and Bids**
   List all lots you desire to purchase. On the reverse are additional columns; you may also use another sheet. Under "Amount" enter the maximum you would pay for that lot (whole dollar amounts only). We will purchase the lot(s) for you as much below your bids as possible.

4. **Total Bid Sheet**
   Add up all bids and list that total in the appropriate box.

5. **Sign Your Bid Sheet**
   By signing the bid sheet, you have agreed to abide by the Terms of Auction listed in the auction catalog.



MAIL/FAX BID SHEET
Heritage Auction Galleries
1-800-872-6467
HA.com
3500 Maple Avenue, 17th Floor
Dallas, Texas 75219-3941
(All information must be completed.)

HERITAGE

Heritage Auction
Submit Your Bids By Fax
FAX HOTLINE: 214-443-8425

NAME William Stark
CUSTOMER # (if known) #123456
ADDRESS 4739 - B Bradford Drive
E-MAIL ADDRESS wstark@stark.com
CITY/STATE/ZIP Dallas, TX 75219
DAYTIME PHONE (A/C) 214-558-8109
EVENING PHONE (A/C) 214-528-3500

Would you like a FAX or e-mail confirming receipt of your bids? If so, please print your FAX # or e-mail address here 214-528-3501
REFERENCES: New bidders who are unknown to us must furnish satisfactory industry references or a valid credit card in advance of the sale date.
Dealer References (City, State) and/or Credit Card Information
XYZ Auction Company
ABC Collectibles, Inc.

You are authorized to release payment history information to other dealers and auctioneers so that I may establish proper credit in the industry. (Lose out this reference if you do not authorize release.)

New Internet bids (including but not limited to, proxies, fax, phone and mail bids) may be submitted at any time and are treated similar to floor bids. Those types of bids must be on increment or at a half increment (called a cut bid). Any proxies, fax, phone or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and will be considered your high bid.

Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$3,000 - $4,999	$250
$10 - $29	$2	$5,000 - $9,999	$500
$30 - $59	$3	$10,000 - $19,999	$1,000
$60 - $99	$5	$20,000 - $29,999	$2,000
$100 - $199	$10	$30,000 - $49,999	$2,500
$200 - $299	$20	$50,000 - $99,999	$5,000
$300 - $499	$25	$100,000 - $249,999	$10,000
$500 - $999	$50	$250,000 - $499,999	$25,000
$1,000 - $1,999	$100	$500,000 - $1,499,999	$50,000
$2,000 - $2,999	$200	> $1,500,000	$100,000

(Bid in whole dollar amounts only.)

LOT NO.	AMOUNT	LOT NO.	AMOUNT	LOT NO.	AMOUNT	LOT NO.	AMOUNT
143	200	3210	325				
221	75						
1621	125						
2416	625						
3189	475						

PLEASE COMPLETE THIS INFORMATION:

1. IF NECESSARY, PLEASE INCREASE MY BIDS BY:
   ☑ 0% ☐ 20% ☐ 30%
   Lots will be purchased as much below bids as possible.
2. ☐ I HAVE BOUGHT COINS FROM YOU BEFORE (references are listed above)

I have read and agree to all of the Terms and Conditions of Sale, inclusive of paying interest at the lesser of 1.5% per month (18% per annum) or the maximum contract interest rate under applicable state law from the date of sale (if the account is not

William Stark

SUBTOTAL 1,825
TOTAL from other side
TOTAL BID 1,825

FAX HOTLINE: 214-443-8425

REV. 3/25/98

The official prices realized list that accompanies our auction catalogs is reserved for bidders and consignors only. We are happy to mail one to others upon receipt of $1.00. Written requests should be directed to Customer Service.

6. **Fax Your Bid Sheet**
   When time is short submit a Mail Bid Sheet on our exclusive Fax Hotline. There's no faster method to get your bids to us *instantly*. Simply use the **Heritage Fax Hotline number: 214-443-8425.**

When you send us your original after faxing, mark it "Confirmation of Fax" (preferably in red!)

7. **Bidding Increments**
   To facilitate bidding, please consult the following chart. Bids will be accepted on the increments or on the half increments.

Heritage Auction Galleries Staff

Steve Ivy - Co-Chairman and CEO

Steve Ivy began collecting and studying rare coins in his youth, and as a teenager in 1963 began advertising [illegible] publications. Seven years later, at the age of twenty, he opened Steve Ivy Rare Coins in downtown Dall[illegible] and in 1976 [illegible] Numismatic Auctions was incorporated. Steve managed the business as well as serving as chief numismatist, [illegible] hundreds of millions of dollars of coins during the 1970s and early 1980s. In early 1983, James Halperin became a full partner [illegible] the name of the corporation was changed to Heritage Rare Coin Galleries. Steve's primary responsibilities now include [illegible] of the marketing and selling efforts of the company, the formation of corporate policy for long-term growth, and corporate relation[illegible] with financial institutions. He remains intimately involved in numismatics, attending all major national shows. Steve engage[illegible] discourse with industry leaders on all aspects of the rare coin/currency business, and his views on grading, market trends and hobby developments [illegible] respected throughout the industry. He serves on the Board of Directors of the Professional Numismatists Guild (and was immediate past president), is the current Chairman of The Industry Council for Tangible Assets, and is a member of most leading numismatic organizations. Steve's keen appreciation of history is reflected in his active participation in other organizations, including past or present board positions on the Texas Historical Foundation and the Dallas Historical Society (where he also served as Exhibits Chairman). Steve is an avid collector of Texas books, manuscripts, and national currency, and he owns one of the largest and finest collections in private hands. He is also a past Board Chair of Dallas Challenge, and is currently the Finance Chair of the Phoenix House of Texas.

James Halperin - Co-Chairman

Jim Halperin and the traders under his supervision have transacted billions of dollars in rare coin business, and have outsold all other numismatic firms every year for over two decades. Born in Boston in 1952, Jim attended Middlesex School in Concord from 1966 to 1970. At the age of 15, he formed a part-time rare coin business after discovering that he had a knack (along with a nearly photographic memory) for coins. Jim scored a perfect 800 on his math SATs and received early acceptance to Harvard College, but after attending three semesters, he took a permanent leave of absence to pursue his full-time numismatic career. In 1975, Jim personally supervised the protocols for the first mainframe computer system in the numismatic business, which would catapult New England Rare Coin Galleries to the top of the industry in less than four years. In 1983, Jim merged with his friend and former archrival Steve Ivy, whom Jim had long admired. Their partnership has become the world's largest and most successful numismatic company, as well as the third-largest auctioneer in America. Jim remains arguably the best "eye" in the coin business today (he won the professional division of the PCGS World Series of Grading). In the mid-1980s, he authored "How to Grade U.S. Coins" (now posted on the web at www.CoinGrading.com), a highly-acclaimed text upon which the NGC and PCGS grading standards would ultimately be based. Jim is a bit of a Renaissance man, as a well-known futurist, an active collector of EC comics and early 20th-century American art (visit www.jhalpe.com), venture capital investor, philanthropist (he endows a multimillion-dollar health education foundation), and part-time novelist. His first fictional novel, "The Truth Machine," was published in 1996 and became an international science fiction bestseller, and was optioned for movie development by Warner Brothers. Jim's second novel, "The First Immortal," was published in early 1998 and immediately optioned as a Hallmark Hall of Fame television miniseries. Jim is married to Gayle Ziaks, and they have two sons, David and Michael. In 1996, with funding from Jim and Gayle's foundation, Gayle founded Dallas' Dance for the Planet, which has grown to become the largest free dance festival in the world.

Greg Rohan - President

At the age of eight, Greg Rohan started collecting coins as well as buying them for resale to his schoolmates. By 1971, at the age of ten, he was already buying and selling coins from a dealer's table at trade shows in his hometown of Seattle. His business grew rapidly, and by 1985 he had offices in both Seattle and Minneapolis. He joined Heritage in 1987 as Executive Vice-President and Manager of the firm's rare coin business. Today, as an owner and as President of Heritage, his responsibilities include overseeing the firm's private client group and working with top collectors in every field in which Heritage is active. Greg has been involved with many of the rarest items and most important collections handled by the firm, including the purchase and/or sale of the Ed Trompeter Collection (the world's largest numismatic purchase according to the Guinness Book of World Records), the legendary 1894 San Francisco Dime, the 1838 New Orleans Half Dollar, and the 1804 Silver Dollar. During his career, Greg has handled more than $1 billion of rare coins, collectibles and art, and provided expert consultation concerning the authenticity and grade condition of coins for the Professional Coin Grading Service (PCGS). He has provided expert testimony for the United States Attorneys in San Francisco, Dallas, and Philadelphia, and for the Federal Trade Commission (FTC). He has worked with collectors, consignors, and their advisors regarding significant collections of books, manuscripts, comics, currency, jewelry, vintage movie posters, sports and entertainment memorabilia, decorative arts, and fine art. Additionally, Greg is a Sage Society member of the American Numismatic Society, and a member/life member of the PNG, ANA, and most other leading numismatic organizations. Greg is also Chapter Chairman for North Texas of the Young Presidents' Organization (YPO), and is an active supporter of the arts. Greg co-authored "The Collectors Estate Handbook," winner of the NLG's Robert Friedberg Award for numismatic book of the year. Mr. Rohan currently serves on the seven-person Advisory Board to the Federal Reserve Bank of Dallas, in his second appointed term. He and his wife, Lysa, are avid collectors of rare wine, Native American artifacts, and American art.

Paul Minshull - Chief Operating Officer

As Chief Operating Officer, Paul Minshull's managerial responsibilities include integrating sales, personnel, inventory, security and MIS for Heritage. His major accomplishments include overseeing the hardware migration from mainframe to PC, the software migration of all inventory and sales systems, and implementation of a major Internet presence. Heritage's successful employee suggestion program has generated 200 or more ideas each month since 1995, and has helped increase employee productivity, expand business, and improve employee retention. Paul oversees the company's highly-regarded IT department, and has been the driving force behind Heritage's web development, now a significant portion of Heritage's future plans. As the only numismatic auction house that combines traditional floor bidding with active Internet bidding, the totally interactive system has catapulted Heritage [illegible] the top rare coin website (according to Forbes Magazine's "Best of the Web"). Paul was born in Michigan and came to Heritage in 198[illegible] after 12 years as the General Manager of a plastics manufacturing company in Ann Arbor. Since 198[illegible], he has been a general partner in Heritage Capital Proper[illegible] Sales Manager, Vice President of Operations, and Chief Operating Officer for all Heritage companies and affiliates since 1996. Paul [illegible] an active interest in sports and physical fitness, and he and his wife have three children.

Todd Imhof - Vice President

Unlike most professional numismatists, Todd Imhof did not start as a coin collector. Shortly after graduating college in 1987, Todd declined an offer from a prestigious Wall Street bank to join a former high school classmate who was operating a small rare coin company in the Seattle area. The rare coin industry was then undergoing huge changes after the advent of certified grading and growing computer technologies. Being new to the industry, Todd had an easier time than most embracing the new dynamics. He soon discovered a personal passion for rare coins, and for working with high level collectors. Through his accomplishments, Todd enjoys a reputation envied by the entire numismatic community. During his earlier tenure with Hertzberg Rare Coins, it was named by Inc. magazine as one of the nation's fastest growing private companies 1989-1991. In 1991, Todd co-founded Pinnacle Rarities, Inc., a boutique-styled firm that specialized in servicing the rare coin industry's savviest and most prominent collectors. At 25, he was among the youngest people ever accepted into the Professional Numismatists Guild, and currently serves on its Consumer Protection Committee. In 1992, he was invited to join the Board of Directors for the Industry Council for Tangible Assets, serving as its Chairman 2002-2005. Todd served as Pinnacle's President until his decision to join Heritage in 2006. In the Morse Auction, he became the only person in history to purchase two $1mm+ coins during a single auction session! Todd serves Heritage's Legacy clients, many of whom had previously sought his counsel and found his expertise and integrity to be of great value. Todd really understands what collectors are trying to accomplish, and he has an uncanny ability to identify the perfect coins at the right prices while navigating complex and difficult deals with unsurpassed professionalism.

Leo Frese - Executive VP - Numismatic Auctions

Leo has been involved in numismatics for nearly 40 years, a professional numismatist since 1971, and has been with Heritage for over 20 years. He literally worked his way up the Heritage "ladder" through dedication, hard work, and a belief that the client is the most important asset Heritage has. He worked with Bob Merrill for nearly 15 years and now is the Director of Consignments. Leo has been actively involved in assisting clients sell nearly $500,000,000 in numismatic material. Leo was recently accepted as a member of PNG, is a life member of the ANA, and holds membership in FUN, CSNS, and other numismatic organizations. He believes education is the foremost building block in numismatics. Leo encourages all collectors to broaden their horizons, be actively involved in the hobby, and donate freely to YN organizations. Leo's interests include collecting Minnesota pottery and elegant Depression glass. Although travel is an important element of his job, he relishes time with his wife Wendy, children Alicen and Adam, and son-in-law Jeff.

David Mayfield - Consignment Director

David has been collecting and trading rare coins and currency for over 35 years. A chance encounter with his father's coin collection at the age of nine led to his lifetime interest. David has been buying and selling at coin shows since the age of 10. He became a full time coin & currency dealer in the mid-80s. David's main collecting interest is in all things Texas, specializing in currency and documents from the Republic of Texas. Being a sixth generation Texan whose family fought for Texas' independence has only increased the value and meaning of these historical artifacts for him. After more than two decades of marriage, David and Tammy have two wonderful sons, Brian and Michael.

Jim Jelinski - Consignment Director

A collector since age 8, Jim has been involved in numismatics over 5 decades, progressing from humble collector to professional dealer and educator. He is a Life Member of the *American Numismatic Association*, the *American Numismatic Society*, and other state and national organizations. Starting as Buyer for Paramount International Coin Corporation in 1972, he opened Essex Numismatic Properties in 1975 in New Hampshire. Later, positions at M.B. Simmons & Associates of Narberth, Pennsylvania included Director of Sales, Director of Marketing and Advertising, and Executive Vice President. In 1979, he reorganized Essex in Connecticut and, as Essex Numismatics, Inc., worked as COO and CFO. He joined the staff at Heritage as Senior Numismatist and Consignment Coordinator. Jim has two sons, and is actively involved in his church, and community; he just completed his 20th season of coaching youth athletics, and working in Boy Scouting as a troop leader and merit badge counselor. He has been a fund raiser for Paul Newman's "Hole in the Wall Gang" camp for terminally ill children, and for Boy Scouts. His personal diversions include fly fishing, sky diving, cooking, and wine collecting.

Sam Foose - Consignment Director and Auctioneer

Sam's professional career at Heritage divides neatly into two parts. Sam joined Heritage Numismatic Auctions, Inc. in 1993 as an Auction Coordinator. Over the next five years, Sam ran the day-to-day auction operations, ultimately rising to Assistant Auction Director, and began calling auctions. After serving as a Senior Manager and Consignment Director in other collectible fields outside of numismatics, Sam returned to Heritage in 2002 as a Consignment Director in time to help Heritage's expansion into other collectibles. Sam travels the country assisting clients who wish to liquidate their collections of coins, paper money, decorative arts, and sports collectibles. To Sam, helping consignors make the best decisions to maximize their returns from auctioning their properties is the most rewarding part of his job. Sam holds auction licenses in several jurisdictions, and has hammered in excess of $250 million in collectibles as one of Heritage's primary auctioneers. During his free time, Sam enjoys his wife (Heather) and two children (Jackson and Caroline), gardening, golf, grilling, and sports.

David Lisot - Consignment Director

David Lisot is in his fourth decade as a numismatist, writer, researcher, publisher, cataloger, public speaker, and website creator. His expertise includes US & world coins and paper money, gemstones, jewelry, stamps, pocket watches, art, postcards, cigar label art, and antique advertising. David is Director of Heritage's Coin Club Outreach program and a Consignment Director. An accomplished videographer and television producer, David produced the award-winning documentaries, *Money, History in Your Hands*, *Era of [illegible] Bank Notes* for the Higgins Money Museum, and video productions for Heritage. He has videotaped over 750 lectures and presentations about coins and collecting as seen on Coinvideo.com. David was featured in the PBS series, *Money Moves* with Jack Gallagher, as a reporter for FNN, and as founder of CoinTelevision.com. David served as an ANA Governor and is a member of many numismatic organizations. He is a Philosophy graduate of the University of Colorado in Boulder, and a Graduate Gemologist from the GIA. David is married with two children, and enjoys travel, history, exercise, and religious studies.

Bob Marino - Consignment Director & Senior Numismatist

Bob started collecting coins in his youth, and started selling through eBay as the Internet became a serious collector resource. He joined Heritage in 1999, managing and developing Internet coin sales, and building Heritage's client base through eBay and other Internet auction websites. He has successfully concluded more than 40,000 transactions on eBay, selling millions of dollars of rare coins to satisfied clients. Many collectors were first introduced to Heritage through Bob's efforts, and he takes pride in dealing with each client on a personal level. Bob is now a Consignment Director, assisting consignors in placing their coins and collectibles in the best of the many Heritage venues -- in short, maximizing their return on many of the coins that he sold to them previously! Bob and his family moved to the DFW area from the Bitterroot Valley in Western Montana. He enjoys spending time with his family, woodworking (building furniture), and remodeling his house.

Charles Clifford - Consignment Director

Charles has been involved with collectibles for over 35 years. His first venture with coins began [illegible] North Texas buying bags of half dollars to search for the 40% silver clad coins. He has worked [illegible] wholesale and retail sales, served as a cataloger, and has traveled to hundreds of coin and sport [illegible] the distinction of working with Steve Ivy over four decades! Currently he is assisting clients obtain top dollar [illegible] by direct purchase or by placing their material in auction. He appreciates Heritage's total commitment to "Wow [illegible] Do - Nothing is Impossible" attitude of management and each and every employee. He enjoys collecting [illegible]-and-blown [illegible] aquarium statues.

Mike Sadler - Consignment Director

Mike Sadler joined the Heritage team in September 2003. Mike attended the United States Air Force Academy, earning a degree in [illegible] and pinned on his silver wings in June 1985. After seven years flying various aircraft, he joined American Airlines where he still pilots. More [illegible] once, Mike has surprised Heritage employees serving as their pilot while they flew to shows, conventions, and to visit clients. Like [illegible] clients, Mike started putting together sets of coins from circulation when he was a small boy, and that collection grew to go to the auction block [illegible] Heritage in January 2004. Before coming to Heritage, his unlimited access to air travel enabled him to attend coin shows all around the country. He gained a tremendous knowledge of rare coins and developed an outstanding eye for quality. He is a trusted friend and colleague to many of today's most active collectors. Having been a collector for so long, and a Heritage consignor himself, Mike understands the needs of the collector and what Heritage can offer. Mike is married, has three children, and enjoys coaching and playing lacrosse.

Katherine Kurachek - Consignment Director

Katherine grew up in Sarasota, Florida, graduated from the University of Mississippi in 1993 as an art major, and then resided in Colorado (where she opened a pizzeria!) before moving to Dallas. Acting on a suggestion from her father, an avid collector of type coins and a client of Steve Ivy for more than two decades, Katherine came to Heritage in January 2003. She worked alongside Leo Frese for several years, honing her experience in dealing with the numismatic wholesale trade. Taking care of the needs of our dealer-consignors includes soliciting the consignments, inputting the material into our computer systems, and ensuring the smooth flow of the consignment through the many production processes. Katherine is now frequently traveling to coin shows to represent Heritage and service her dealer accounts.In her spare time, she enjoys gardening, golf, hiking, fly-fishing, and walking her two Akitas (Moses and April). Katherine has finally inherited her father's love of these pieces of history, and currently collects love tokens and counterstamps.

Harvey Gamer - Consignment Director

Harv Gamer has been collecting coins since the mid-1950s, but unlike most young collectors then, he pursued world coins. Selling his first coin for a profit in 1958, he began dealing as a California teenager. After high school, Harvey joined the USAF in 1967. After his service, he started on the coin show circuit, traveling regularly around the U.S. and Canada. In more recent years, Harv operated his own coin store in Canada. When his wife was offered a job transfer to Dallas, Harv joined the Heritage team. He just celebrated his 25th ANA anniversary, and is also a member of CNA, CNS, AINA, TAMS, and NTCA. Harv has been a Contributor to the *Standard Catalog of United States Tokens 1700-1900* by Russ Rulau and *American and Canadian Countermarked Coins* by Dr. Gregory Brunk.

Jason Friedman - Consignment Director

Jason's interest in rare coins began at the age of twelve when he discovered a bag of Wheat cents and Liberty nickels in his garage. His collecting interest expanded to Morgans and dealing in various coinage. Jason's numismatic business allowed him to pay for most of his college tuition while working part time and attending classes full time. Jason earned his degree in business from the University of North Texas in 2005. Shortly after, he joined Heritage and was able to turn his passion for numismatics into a career. His computer skills and coordinator background are invaluable tools in accessing all levels of expertise at Heritage. Jason enjoys interacting with clients and assisting them in every aspect of the auction process. Apart from his director position, Jason finds it particularly gratifying phone bidding on clients' behalf. He is a member of the American Numismatic Association (ANA) and Florida United Numismatists (FUN).

Doug Nyholm - Consignment Director

Doug has been collecting coins since the age of ten and fondly recalls spending Morgan silver dollars to purchase candy as a boy. He worked in the IT industry for 28 years with Unisys, 3Com and Sun Microsystems before joining Heritage. Doug's expertise includes all U.S. coins and varieties. He is also well acquainted with U.S. Federal currency and obsoletes. Doug has a special interest in territorials, and in 2004 he wrote and published *The History of Mormon Currency* and has authored many articles on Kirtland currency, scrip and related Utah items. He is currently writing several additional books including one on Utah National Banknotes. Doug is married, has two daughters, and enjoys mountain climbing and hiking. Doug was the President of the Utah Numismatic Society for 2006-07. His current collecting interests include Capped Bust & Seated half dollars, U.S. Type, and Mormon coins & currency.

Amber Dinh - Consigment Director

Amber joined the team at Heritage Auction Galleries in 2007 and is an active gold, platinum, and silver collector. Prior to starting her numismatic career with Heritage, she was a client specialist for a high volume seller of numismatic coins. In addition to rising to become a Senior Gold and Platinum Specialist, Amber also worked in the audio-video realm; her client-orientation catapulted her to the top of recognition when she was selected among the "Top 40 Under 40" in the country for retail sales. She has been featured in several industry publications for her outstanding client service, and has received numerous awards for her attention to detail. Her love of travel has taken her to amazing places across the globe, including Japan, Saipan, Guam, Okinawa, Korea, Diego Garcia, as well as numerous fascinating places in America. In her spare time, she enjoys working with numerous charities around Dallas [illegible] participated in the Susan G. Komen 60 mile, 3-day walk to raise funds to fight breast cancer. Her young daughter is a cancer survivor, so [illegible] time spent with family is truly cherished. She looks forward to provided Heritage's clients "with all the client service they deserve, and more than they expect [illegible]

David Lindvall - Consigment Director

David is a Life Member of the American Numismatic Association, and it seems at times that he has spent his entire life traveling to coin shows across America. His career in numismatics actually started in 1973 at International Coin of Minneapolis. In 1988, he joined Heritage [illegible] Wholesale Division, ultimately rising to become Manager. David continues to enjoy numismatics, but after three decades of travel [illegible] non-large and small, he decided to change position [illegible] so he could spend more time at home than in airport [illegible]. He joined Heritage [illegible] ment Director team, where his lifetime of numismatic experience is benefiting clients who expect the very best service when they [illegible] coins and notes to auction. David has a BA in History and a Masters of Divinity, and he continues to be active [illegible] Creed Lake, his hobbies include boating, fishing, and making his lake home available to family and friends [illegible]

Mark Van Winkle - Chief Cataloger

Mark has worked for Heritage (and Steve Ivy) since 1979. He has been Chief Cataloger since 1990, and has handled some of the premier numismatic rarities sold at public auction. Mark's literary achievements are considerable. He was editor of *Legacy* magazine, won the 1989 NLG award for Best U.S. Commercial Magazine, and the next year won another NLG award for Best Article with his "Interview With John Ford." In 1996 he was awarded the NLG's Best Numismatic Article "Changing Concepts of Liberty," and was accorded a third place Heath Literary Award that same year. He has done extensive research and published his findings on Branch Mint Proof Morgan Dollars, in addition to writing numerous articles for *Coin World* and *Numismatic News*. Mark has also contributed to past editions of the *Red Book*, and helped with the Standard Silver series in Andrew Pollock's *United States Patterns and Related Issues*. He was also a contributor to *The Guide Book of Double Eagle Gold Coins*.

Mark Borckardt - Senior Cataloger

Mark started attending coin shows and conventions as a dealer in 1970, and has been a full-time professional numismatist since 1980. He received the Early American Coppers Literary Award, and the Numismatic Literary Guild's Book of the Year Award, for the *Encyclopedia of Early United States Cents, 1793-1814*, published in 2000. He serves as a contributor to *A Guide Book of United States Coins*, and has contributed to many references, including the Harry W. Bass, Jr. Sylloge, and the *Encyclopedia of Silver Dollars and Trade Dollars of the United States*. Most recently, he was Senior Numismatist with Bowers and Merena Galleries, serving as a major contributor to all of that firm's landmark auctions. Mark is a life member of the A. N. A., and an active member of numerous organizations. He is an avid collector of numismatic literature, holding several thousand volumes in his library, as well as related postcards and ephemera. He is an avid bowler, carrying an 200+ average, and with seven perfect 300 games. Mark is a graduate of the University of Findlay (Ohio) with a Bachelors Degree in Mathematics. Mark and his wife have a 20-something year old son, and twin daughters who are enrolled at Baylor.

Brian Koller - Cataloger & Catalog Production Manager

Brian's attention to detail ensures that every catalog, printed and on-line, is as error free as technology and human activity allows. In addition to his coin cataloging duties, he also helps with consignor promises and client service issues. Brian has been a Heritage cataloger since 2001, and before that he worked as a telecom software engineer for 16 years. He is a graduate of Iowa State University with a Bachelor's degree in Computer Engineering, and is an avid collector of U.S. gold coins. Brian's numismatic footnote is as discoverer of a 1944-D half dollar variety that has the designer's monogram engraved by hand onto a working die. In addition to describing many thousands of coins in Heritage catalogs, Brian has written more than one thousand reviews of classic movies, which can be found on his website, filmsgraded.com.

John Salyer - Cataloger

John has been a numismatist and coin cataloger with Heritage since 2002. He began collecting Lincoln Cents, Jefferson Nickels, Mercury and Roosevelt Dimes, and Franklin Halves at the age of eleven, as a sixth-grader in Fort Worth; his best friend was also a collector, and his dad would drive them to coin shops and flea markets in search of numismatic treasures. The two youngsters even mowed lawns together in order to purchase their coins, which were always transferred into Whitman folders. John graduated from the University of Texas with a bachelor's degree in English. Prior to his numismatic employment, he worked primarily within the federal government and for several major airlines. His hobbies include playing guitar and collecting antique postcards; an avid golfer, he also enjoys spending time on the links. John has enjoyed making his former hobby his current occupation, and he still actively collects coins.

Dr. Jon Amato - Cataloger

Jon has been with Heritage since 2004. He was previously a Program Manager in the NY State Dept. of Economic Development, and an Adjunct Professor at the State University of New York at Albany, where he taught economic geography, natural disasters assessment, and environmental management. Jon is currently writing a monograph on the draped bust, small eagle half dollars of 1796-1797; his research included surveying more than 4,000 auction catalogs, recording the descriptions, grades, and photos of 1796-1797 halves. He published an article entitled "Surviving 1796-1797 Draped Bust Half Dollars and their Grade Distribution," in the *John Reich Journal*, February 2005, and also wrote "An Analysis of 1796-1797 Draped Bust Half Dollars," in *The Numismatist*, Sept. 2001. Jon belongs to many numismatic organizations, including the ANA, ANS, John Reich Collectors Society, and the Liberty Seated Collectors Club, and has made several presentations at ANA Numismatic Theaters. He earned a bachelor's degree from Arizona State University, an M.A. from the S. U. N. Y. at Buffalo, and a Ph. D. from the University of Toronto.

Greg Lauderdale - Cataloger

Greg grew up in Dallas, and began working in a coin shop there in 1979. His interest in numismatics and his trading skills blossomed, and he became a Life Member of the ANA only two years later in 1981. During the 1980s, he conducted several coin auctions in the Dallas Area, including several for the Dallas Coin Club show. He first contracted with Heritage to help write the 1985 Baltimore ANA catalog. He joined Heritage full-time in September of 1985, working as a cataloger and a coin buyer. Greg "left" Heritage in 1988 to develop his personal rare coin company, but has continued to split his time between cataloging for Heritage and trading on eBay from his new home in Maui. Greg has also developed into quite a 'presence' in the world of rare and early Hawaiian postcards. For bidders who attend Heritage's auctions, Greg can often be seen working at the front table – one of the few catalogers in America who is actively involved in the selling process!

John Dale Beety - Cataloger

John grew up in Logansport, Indiana, a small town associated with several numismatic luminaries. Highlights as a Young Numismatist include attending Pittman III, four ANA Summer Seminars (thanks to various YN scholarships), and placing third in the 2001 World Series of Numismatics with Eric Lo Cheung. He accepted a position with Heritage as a cataloger immediately after graduation from Rose-Hulman Institute of Technology, after serving an internship at Heritage during the summer of 2004. In addition to his numismatic interests, he enjoys many types of games, with two [illegible] titles in hand and an appearance in the Top 20 Junior list of the World Blitz Chess Association.

Norma L. Gonzalez - VP of Operations - Numismatic Auctions

Born in Dallas, Texas, Norma joined the U.S. Navy in August of 1993. During her five-year enlistment [illegible] Resource Management and traveled to Japan, Singapore, Thailand and lived in Cuba for three years. After [illegible] Dallas, where her family resides. Norma joined Heritage in 1998; always ready for a challenge, he [illegible] pursuing an M.B.A. She was promoted to Vice President in 2003. She currently manages the operations department [illegible] World & Ancient Coins, Sportscards & Memorabilia, Comics, Movie Posters, Pop Culture and Political Memorabil[illegible] biking and spending time with her family. In February 2004 she ran a 26.2-mile marathon in Austin, Texas [illegible] a 100-mile bike ride in California.

Kelley Norwine - VP - Marketing

Born and raised in South Carolina, Kelley pursued a double major at Southern Wesleyan University, earning a BA in Music Education and a BS [illegible] Business Management. A contestant in the Miss South Carolina pageant, Kelley was later Regional Manager & Director of Training [illegible] Rest in South Carolina. Relocating to Los Angeles, Kelley became the Regional Manager and Client Services Director for NAS-McCann World [illegible] an international Advertising & Communications Agency where she was responsible for running one of the largest offices in the country. During [illegible] years with NAS Kelley was the recipient of numerous awards including Regional Manager of the Quarter and the NAS Courage and Dedication [illegible] ward. After relocating to Dallas, Kelley took a job as Director of Client Services for TMP/Monster Worldwide and joined Heritage in 2005 as Director of Client Development. She was named VP of Marketing for Heritage in 2007. A cancer survivor, Kelley is an often-requested motivational speaker [illegible] American Cancer Society. In her spare time, she writes music, sings, and plays the piano.

Marti Korver - Manager - Credit/Collections

Marti has been working in numismatics for more than three decades. She was recruited out of the banking profession by Jim Ruddy, and she worked with Paul Rynearson, Karl Stephens, and Judy Cahn on ancients and world coins at Bowers & Ruddy Galleries, in Hollywood, CA. She migrated into the coin auction business, running the bid books for such memorable sales as the Garrett Collection and representing bidders as agent at B&R auctions for 10 years. She also worked as a research assistant for Q. David Bowers for several years. Memorable events included such clients (and friends) as Richard Lobel, John Ford, Harry Bass, and John J. Pittman. She is married to noted professional numismatist and writer, Robert Korver, (who is sometimes seen auctioneering at coin shows) and they migrated to Heritage in Dallas in 1996. She has an RN daughter (who worked her way through college showing lots for Heritage) and a son (who is currently a college student and sometimes a Heritage employee) and a type set of dogs (one black and one white). She currently collects kitschy English teapots and compliments.

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COLONIALS

Choice XF Noe-30 1662 Oak Tree Twopence

1 **1662 Oak Tree Twopence XF45 PCGS.** Small Date. Crosby 1-A2, Noe-30, R.4. 10.8 gn. Powder-blue and lilac-gray graces this scarce denomination Massachusetts silver piece. The date and denomination are bold, as is the tree aside from its roots. The peripheral legends are unevenly struck, and the borders have a lumpy appearance, as produced. The obverse is misaligned toward 7:30, while the reverse is well centered. Listed on page 36 of the 2008 Guide Book. (#17)

Notable Noe-27 Oak Tree Threepence, XF45

2 **1652 Oak Tree Threepence XF45 PCGS.** No IN on obverse. Crosby 5-B, Noe-27.1, R.7. A rarely seen Noe subvariety that was absent from the Ford auctions. This example has a fully struck tree, and about two-thirds of the legends are bold. Almond-gold and apple-green toning enriches the glossy, unmarked, and mode[illegible] wavy surfaces. A straight clip, as made, is noted at 3 o'clock [illegible] distant from the legends.

Noe varieties 23 through 27 are from the same pair [illegible] but with differences in the legends and tree due to Boston Mint recutting. Noe-27.1 is intermediate between Noe-26 and Noe-[illegible]. The tree is the same as Noe-27 with prominent roots, but the [illegible] the 2 differs, and a die break obscures the [illegible] W in NEW [illegible] page 36 of the 2008 *Guide Book*. Population [illegible] (#18)

Challenging AU 1652 Oak Tree Sixpence, Noe-21

3 **1652 Oak Tree Sixpence AU50 PCGS.** Noe-21, R.5. This scarce variety is characterized by the first S lacking its top and having been cut into the die backward. The W in NEW on the reverse is wide. This example is evenly struck and has light olive-silver toning. Unlike most Boston Mint coinage, the present piece is not wavy. Struck moderately off center toward 2 o'clock, taking a few upper right obverse letters partly off the flan. Each side has only wispy marks that are invisible without the aid of a loupe. Listed on page 37 of the 2008 *Guide Book*. Population: 3 in 50, 6 finer (1/08).
Ex: Central States Signature (Heritage, 5/05), lot 5001. (=19)

Scarce VF30 Noe-5 1652 Oak Tree Shilling

4 **1652 Oak Tree Shilling VF30 PCGS.** Noe-5, Crosby 2-D, R.2. 69.4 grains. Pearl-gray toning enriches this desirable Massachusetts silver piece, although hints of olive color reside in protected areas. Die breaks (as made) before and after the A in AN DOM. A few wispy marks are present near the edges of the tree, but the overall appearance is smooth. The obverse is moderately off-center, with the legends below the oak tree partly off the flan. The oak tree and the majority of the legends are bold. Listed on page 37 of the 2008 *Guide Book*.
Ex: Dennis Ridings Collection, (Heritage, 2/03), lot 5001; Long Beach Signature (Heritage 2/05), lot 5001, which realized $4,888. (=20)

Noe-36 1652 Pine Tree Threepence AU55

5 **1652 Pine Tree Threepence AU55 PCGS.** No pellets at trunk. Crosby 2a-B, Noe-36, R.4. This lovely gunmetal-gray threepence is sharply struck with the sole exceptions of the T at 9 o'clock and G at 4:30. Two slight waves are present above and below the tree from its rocker press manufacture. Listed on page 37 of the 2008 *Guide Book*. Population: 14 in 55, 2 finer (1/08). (=21)

Choice XF 1652 Pine Tree Sixpence Pellets at Trunk, Noe-33

6 **1652 Pine Tree Sixpence XF45 PCGS.** Pellets at trunk. Crosby 1-A, Noe-33, R.3. 34.0 gn. Dove-gray and olive toning graces this evenly struck and pleasing piece. As always for a Noe-33, the obverse die is misaligned toward 11:30, and the surfaces are a bit wavy due to their rocker press production. A later die state with a prominent vertical die crack left of the 6 in the date. Listed on page 24 of the 2008 *Guide Book*. Population: 6 in 45, 19 finer (1/08). (=22)

Appealing AU55 Pine Tree Sixpence, Noe-33

7 **1652 Pine Tree Sixpence AU55 PCGS.** Pellets at trunk. Crosby 1-A, Noe-33, R.3. 30.6 gn. A glossy sea-green and steel-gray example with bold problem-free surfaces. The piece has a wavy appearance, as made. Numismatists once believed a bent sixpence was used by superstitious Puritans to ward off witches, but it is now known that a rocker press curved the pieces as they were struck.

Like all examples of Noe-33, the obverse is misaligned toward 12 o'clock, taking several letters in MASATHVSETS off the flan but in return allowing full legends and beads throughout the lower obverse. The prominent vertical die break just left of the 6 in the date is also usual for the variety, but the short diagonal break near the N in IN indicates a later die state. Listed on page 24 of the 2008 *Guide Book*. Population: 6 in 55, 4 finer (1/08). (#22)

AU 1652 Pine Tree Shilling
Large Planchet, Noe-8, Monogram NE

8 **1652 Pine Tree Shilling, Large Planchet AU50 PCGS.** No pellets at trunk. Noe-8, Crosby 1b-D, R.4. 71.5 gn. The "Monogram NE" variety. This well centered example has full legends, and is slightly wavy as made from a rocker press. Several straight mint-made clips bring the weight within standards. The tree, date, and denomination are well struck, as are 75% of the peripheral legends. A horizontal mark beneath the date is made inconspicuous by the even deep gunmetal gray toning. Listed on page 37 of the 2008 *Guide Book* (#23)

Splendid 1652 Noe-2 Pine Tree Shilling, MS61

9 **1652 Pine Tree Shilling, Large Planchet MS61 NGC.** Noe-2, Crosby 4-F, R.5. 70.4 grains. The "Straight Branches" variety (labeled by NGC as the 'N' Reversed variety, which is not totally incorrect since the N below the tree is indeed reversed) is also included under the No Pellets type. The obverse displays a stiff, upward-pointing tree, unlike any other Pine Tree Shilling die pairing. Like many of its kind, this piece exhibits multiple planchet clips, but these do not obliterate an appreciable amount of the peripheral lettering. The surfaces are a pleasing, natural gunmetal-gray and just a hint of waviness is seen in the flan. Listed on page 37 of the 2008 *Guide Book*.
Ex: Richard Picker Collection (Stack's, 5/1991), lot 15; Hain Family Collection (Stack's, 1/2002), lot 96. (#23)

Choice VF 1652 Pine Tree Shilling
Small Planchet, Noe-17

10 **1652 Pine Tree Shilling, Small Planchet VF35 PCGS.** Noe-17, Crosby 22-L, R.3. 71.0 grains. The three Hain family examples weighed between 69.4 and 71.9 grains. A silver-gray piece with a boldly detailed tree. The legends are complete, although the G in ENGLAND and the H in MASATHVSETS is softly struck. A 4% ragged clip at 5 o'clock is of mint origin. A die crack (as made) from the upper left of the O in AN DO confirms a later die stage. Listed on page 37 of the 2008 *Guide Book*.
Ex: Central States Signature, (Heritage, 5/04), lot 5006. (#24)

11 **(1670-75) St. Patrick Farthing—Countermarked—NCS. Fine Details.** Breen-208. The brass splashes is slightly high, but mostly overlaps the crown. Large FT initials are entered on the reverse, horizontally placed relative to St. Patrick, and located across his chest and headwear. The right-side reverse border is worn. Listed on page 39 of the 2008 *Guide Book*. (=42)

Pleasing MS62 American Plantations Restrike

12 **(c. 1828) American Plantations Token, Restrike MS62 PCGS.** Newman 4-E, Breen-78. Head midway between G and B. The reverse has most of its original brilliance, although the borders are medium gray. The obverse field and devices are toned, although ample mint white remains within the recesses. Struck from rusted dies. Listed on page 39 of the 2008 *Guide Book*. (=52)

Elusive American Plantations Restrike MS62

13 **(c. 1828) American Plantations Token, Restrike MS62 NGC.** Newman 5-D. The die break through the A in FRAN is associated with the scarce restrike variety. Much of the initial silvery color is present, although the open fields and the horseman and rider are toned dark gray. Evenly impressed and only mildly granular. Struck a few degrees off center toward 3:30, affecting only the right-side dentils. Listed on page 39 of the 2008 *Guide Book*. (=52)

MS63 London Elephant Token
Thick Planchet, GOD PRESERVE LONDON

14 **(1694) London Elephant Token, Thick Planchet MS63 Brown PCGS.** Breen-186. A sharply struck and nearly unabraded dusky golden-brown example of this memorable Colonial type. A couple of minor mint-made planchet flaws are toned, and the peripheral legends exhibit some dark build-up. Listed on page 44 of the 2008 *Guide Book*. Population: 17 in 63 Brown, 5 finer (1/08). (=55)

Impressive Rosa Americana Twopence
Undated Motto on Label Variety
Former *Guide Book* Plate Coin

15 **Undated Rosa Americana Twopence, Label AU55 PCGS.** Breen-88. **The plate coin** for the variety in the 56th Edition (2003 cover date) of the *Guide Book*. A highly appealing piece, medium-brown with streaks of tan, that has strong detail and only a touch of wear. A solitary subtle obverse spot at 6 o'clock will be missed by most observers. Listed on page 40 of the 2008 *Guide Book*. (=92)

Borderline Uncirculated D.G. REX
1722 Rosa Americana Halfpenny

16 **1722 Rosa Americana Halfpenny, D. G. REX AU58 PCGS.** Breen-133. An intricately struck medium brown halfpenny with smooth surfaces and outstanding visual appeal for the assigned grade. The legends, especially GEORGIUS and DULCI, show low relief doubling with a shift of a couple of degrees, which suggests that the piece was double struck while in the collar. In a green label holder. Listed on page 40 of the 2008 *Guide Book*.
Ex: Dallas Signature (Heritage, 11/05), lot 7. (=101)

17 **1722 Rosa Americana Halfpenny, DEI GRATIA, UTILE AU53 NGC.** Breen-134. A mahogany-brown halfpenny with blushes of lighter tan toning on the highpoints. Well struck with minimal wear and a few faint marks on the cheek and forehead. Listed on page 40 of the 2008 *Guide Book*. (=104)

1722 Rosa Americana Penny
UTILE DULCI, MS62

18 **1722 Rosa Americana Penny, UTILE MS62 PCGS.** Ex: Ford. Breen-115. Rosette before, but not after, ROSA AMERICANA. Short ribbons. The fields are toned mahogany-brown, although brassy olive-gold fills the legends and recessed devices. Well struck and void of distractions. Listed on page 40 of the 2008 *Guide Book*. Population: 5 in 62, 5 finer (1/08).
Ex: Henry Chapman, 6/11, lot 527; [illegible] Boyd; John [illegible] Collection, Part IX (Stack's, 5/05), lot 114. (=113)

Near-Mint 1722 Rosa Americana Twopence

19 **1722 Rosa Americana Twopence AU58 PCGS.** Breen-90. No stop after REX. This splendidly unabraded bath metal example is medium brown with occasional glimpses of its initial tan-brown. A hint of granularity near the bust tip, but pleasing overall. Listed on page 41 of the 2008 *Guide Book*. (=116)

20 **1723 Rosa Americana Twopence AU53 PCGS.** Breen-96. No stop after REX or 1723. A boldly defined twopence that retains glimpses of the initial olive-gold in protected regions, although most of the piece is mahogany-brown. Listed on page 41 of the 2008 *Guide Book*. (=128)

Impressive 1723 Rosa Americana Twopence MS62

21 **1723 Rosa Americana Twopence MS62 Brown PCGS.** Breen-96. No stop after REX or 1723. Even deep olive-brown toning blankets this intricately impressed and nearly unabraded example. The reverse is double struck, with a slight counter-clockwise rotation between the blows. The obverse die remained stationary, as it shows no evidence of strike doubling. Listed on page 41 of the 2008 *Guide Book*. Population: 14 in 62, 5 finer (1/08). (=128)

22 **1722 Hibernia Halfpenny, Type One, Harp Left AU58 PCGS.** Breen-144. Martin 4.1-Bb.2. Scarcer than its Harp Right successor, the Harp Left becomes a rarity as Mint State is approached. This attractive and smooth golden-brown Halfpenny has a tiny curved mint-made clip at 1 o'clock and a subtle spot on the reverse field above the harp. Traces of faded mint red color accompany design recesses. Listed on page 42 of the 2008 *Guide Book*.
Ex: Oak Collection of American Colonial Coinage (Heritage, 9/05), lot 44; Central States Signature (Heritage, 4/06), lot 27. (=167)

Rare Red 1723 Hibernia Halfpenny MS64

23 **1723 Hibernia Halfpenny MS64 Red PCGS.** Breen-157, Martin 4.74-Gb.11, R.4. As a type, the Hibernia halfpenny is available. However, most examples have toned brown, and those that qualify as Red are very rare. The present piece is orange-red aside from steel-gray highpoints. Struck from lightly rusted dies with a small obverse cud at 6:30. Population: 3 in 64 Red, 0 finer (1/08). (=182)

24 **1670-A French Colonies 5 Sols MS62 PCGS.** Breen-[illegible] Long-reigning "Sun King" Louis IV of France faces right in inordinately well struck pearl-gray example. Die polish lines visible in the fields, but there are no visible marks. Listed on page 50 of the 2008 *Guide Book*. Population: 3 in 62, [illegible] finer. (=158627)

25 **1710-D French Colonies 30 Deniers AU55 PCGS.** Breen-28[illegible], Vlack-2, R.2. Luster emerges from design elements, and the pearl-gray silvering is generally intact. Only microscopically granular and the strike is even aside from minor weakness on the left-side borders. Listed on page 51 of the 2008 *Guide Book*. Population: 2 in 55, 3 finer (1/08). (=158635)

26 **1721-H French Colonies Copper Sou VF35 PCGS.** Breen-261. This Rochelle Mint sou is light brown and attractive despite a nick between the 21 in the date and a small reverse edge bump at 5:30. The obverse die is slightly misaligned north. Listed on page 51 of the 2008 *Guide Book*. (=158632)

27 **1740-BB French Colonies Half Sou Marque AU58 PCGS.** Breen-690, Vlack-325, R.1. Dove-gray fields contrast mildly with gunmetal devices. Golden-tan luster outlines the legends and devices. An impressively unabraded example with moderate planchet roughness along the lower reverse border. Listed on page 51 of the 2008 *Guide Book*. Population: 5 in 58, 6 finer (1/08). (=158600)

Single Finest Certified 1740-BB Half Sou Marque, MS65

28 **1740-BB French Colonies Half Sou Marque MS65 PCGS.** Breen-690, Vlack-325, R.1. The present example is the single finest certified by either PCGS or NGC. As one might expect from this honor, the surfaces are unabraded, the silvering is seamless, and the strike is above average. Light rose and cream-gray toning further aids the eye appeal. Listed on page 51 of the 2008 *Guide Book*. Population: 1 in 65, 0 finer (1/08). (=158600)

29 **1755-A French Colonies Sou Marque AU55 PCGS,** Breen-411, Vlack-351, a smooth, problem-free, and evenly struck green-gray piece; and a **1787 Horned Eagle Massachusetts Cent VF30 PCGS,** Ryder 2b-A, R.3, medium brown with a few reverse marks and only minor gray buildup, the Horned Eagle variety is undesignated on the green label holder. Listed on pages 51 and 87 of the 2008 *Guide Book*. (Total: 2 coins) (=158607)

30 **1766 Pitt Halfpenny VF20 NGC.** Betts-519, Breen-251. A mahogany-brown example with even wear and surprisingly unabraded surfaces. FRIENDS OF LIBERTY is partly off the flan, and the left obverse legends have light verdigris. Listed on page 48 of the 2008 *Guide Book*. (=236)

Lovely AU 1766 Pitt Halfpenny

31 **1766 Pitt Halfpenny AU50 PCGS.** Betts-519, Breen-251. The "Great Commoner," Sir William Pitt, was hailed by traders on both sides of the Atlantic when his efforts repealed the despised Stamp Act. This impressive example is essentially unabraded. Chocolate-brown surfaces cede in selected areas to minutely granular deep gray. Encased in a green label PCGS holder, and listed on page 48 of the 2008 *Guide Book*. Population: 13 in 50, 26 finer (1/08). (#236)

32 **1766 Pitt Halfpenny, Silvered Fine 15 PCGS.** Betts-519. Breen-251. Silvering remains in protected areas, although the open fields and portrait are tan-brown. A bit granular on the field within the sails and peripheral letters. Listed on page 48 of the 2008 *Guide Book*. Population: 2 in 15, 6 finer (1/08). (#239)

33 **1773 Virginia Halfpenny, Period MS62 Brown PCGS.** Newman 27-J. Rich olive-brown toning drapes this smooth colonial copper, but glimpses of mint red remain in design crevices. Listed on page 43 of the 2008 *Guide Book*. (#240)

Choice Red 1773 Virginia Halfpenny

34 **1773 Virginia Halfpenny, Period MS64 Red PCGS.** Eight harp strings. Newman 26-Y. Peach-gold luster dominates this nicely struck and unabraded Choice Virginia halfpenny. The king's cheek and neck have mellowed slightly, and the shield has a faint fingerprint fragment within the French quadrant, but the overall quality is exceptional. Listed on page 43 of the 2008 *Guide Book*. Population: 26 in 64 Red, 1 finer (1/08). (#242)

Rare 1760 Voce Populi Farthing
Large Letters Variety, MS62 Brown

35 **1760 Hibernia-Voce Populi Farthing, Large Letters MS62 Brown PCGS.** Breen-234. A dark chocolate brown representative with moderately striated surfaces, as struck. The large letters and plain loop bust truncation identify this variety of the very scarce Farthing denomination. An elusive Irish import token issue that was stated in the Roper catalog to be "probably fifty times rarer than the halfpenny." Population: 1 in 62 Brown, 3 finer (1/08). Listed on page 47 of the 2008 *Guide Book*.
Ex: Central States Signature (Heritage, 5/05), lot 5009. (#256)

36 **1760 Hibernia-Voce Populi Halfpenny VF30 PCGS,** Ex: Ford, Z. 8-F, N.7, R.5, a pleasing chocolate-brown example that features a boldly clashed reverse; and a **1760 Voce Populi Halfpenny XF45 PCGS**, Ex: Norweb, Z. 4-B, N.2, R.3, the "Square Head" variety, softly struck in the centers but the unblemished surfaces and glimpses of remaining red suggest a higher technical grade, the Norweb II cataloger stated it was **among the finest known** for the variety.
The first coin is Ex: Hillyer Ryder, F.C.C. Boyd; John J. Ford, Jr. Collection, Part V, (Stack's, 10/04), lot 20, which realized $833; the second coin is Ex: Norweb Collection, Part III (Bowers and Merena, 11/88), lot 3410, which realized **$2,750.** (Total: 2 coins) (#262)

37 **1760 Hibernia-Voce Populi Halfpenny AU55 NGC.** Z. 4-B, N.2, R.3. An impressive representative whose mahogany-brown fields lack detractions. Well centered and evenly struck with good eye appeal. Listed on page 47 of the 2008 *Guide Book*. (#262)

38 **1760 Hibernia-Voce Populi Halfpenny AU58 NGC.** Z. 6-C, N-9, R.1. This satiny and smooth near-Mint example has a couple of pinpoint aqua flecks, but the eye appeal is superior. Bold die polish lines are present beneath the chin. Listed on page 47 of the 2008 *Guide Book*. (#262)

Exquisite 1760 Voce Populi Halfpenny
Zelinka 2-A, MS64 Brown

39 **1760 Hibernia-Voce Populi Halfpenny MS64 Brown PCGS.** Z. 2-A, N.4, R.1. A simply magnificent Voce Populi type coin. The chocolate-brown surfaces shimmer with luster, and the fields exhibit prominent die polish lines that further confirm the absence of wear. The strike is essentially complete, and there is no indication of carbon or contact. The present auction has numerous outstanding Voce Populi coppers, and provides an unusual opportunity for those assembling the finest quality collections. Population: 8 in 64, 0 finer (1/08). (#262)

Single Finest Certified
1760 VOOE POPULI Halfpenny
Ex: Stack, Zelinka 7-E

40 **1760 Hibernia-Voce Populi Halfpenny, VOOE POPULI MS64 Brown PCGS.** Z. 7-E, N. 3, R.3. A gorgeous chocolate-brown near-Gem with an uncommonly sharp strike and splendidly smooth surfaces. Flawless aside from minor reverse rim imperfections near 4 o'clock. The single-finest certified example of this *Guide Book*-listed engraving blunder. The C in VOCE is cut over an O. In its Stack's catalog appearance, the present piece was described as "among the finest known" and "finer than Taylor ... and Norweb." The Goldbergs described it as "better than the Garrett or Norweb examples, as well as ... Roper." To this we can add that it is also finer than the Ford-Boyd-Ryder example. Listed on page 47 of the 2008 *Guide Book*. Population: 1 in 64, 0 finer (1/08).
Ex: James A. Stack, Sr. Collection (Stack's, 3/95), lot 9; Paul Arthur Norris Collection (Ira & Larry Goldberg, 9/02), lot 33. (#265)

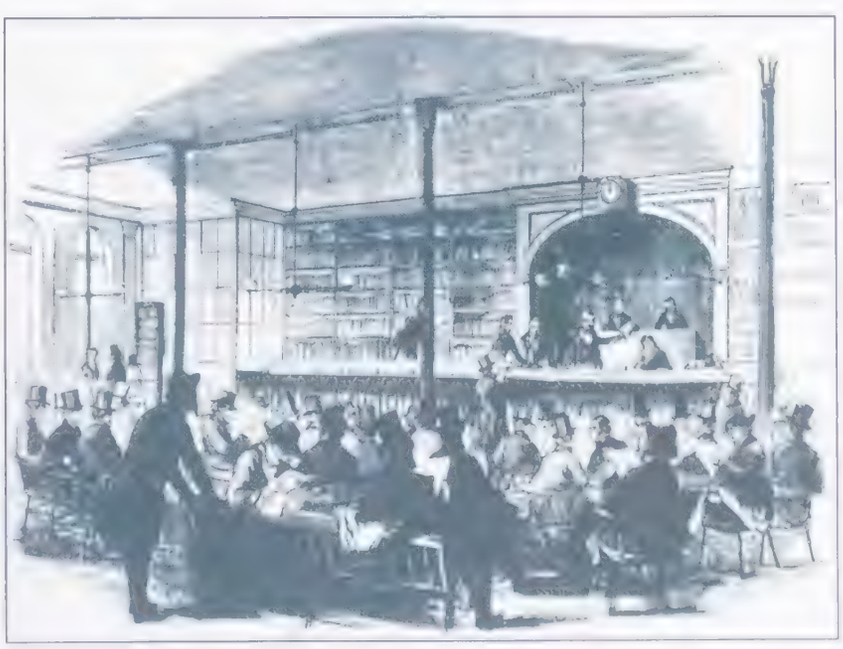
41 **1760 Hibernia-Voce Populi Halfpenny, P Below Bust VF30 PCGS.** Z. 14-L, N.11. A scarce and distinctive Guide Book subtype. The deep golden-brown surfaces have few marks and only minor granularity. The obverse rim is raised from post-strike contact. Listed on page 47 of the 2008 *Guide Book*. Population: 5 in 30, 16 finer (1/08). (#268)

42 **1760 Hibernia-Voce Populi Halfpenny, P Below Bust XF45 PCGS.** Ex: Taylor, Z. 14-L, N-11, R.3. The present [illegible] to one of the most famous colonial collectors [illegible] plate coin for the variety in Jerry Zelinka [illegible] October 1976 [illegible] *Newsletter* Voce Populi article. A sharp golden-brown [illegible] micro-granular surfaces once observed beneath a loupe.
Ex: Frederick B. Taylor Collection (Bowers and Merena [illegible] 2036. (#268)

Single Highest Graded P Below Bust
1760 Voce Populi Halfpenny
MS64 Brown, Zelinka 14-L

43 **1760 Hibernia-Voce Populi Halfpenny, P Below Bust MS64 Brown PCGS.** Z. 14-L, N-11, R.3. The single finest certified P Below Bust halfpenny, three grades above its closest PCGS competitor, while the finest NGC example is graded AU55. Several repunched letters provide easy attribution. A satiny medium brown representative with a good strike and only moderate mint-made planchet granularity. Struck a few degrees off center toward 7 o'clock. Listed on page 47 of the 2008 *Guide Book*. Population: 1 in 64, 0 finer (1/08). (#268)

44 **1760 Hibernia-Voce Populi Halfpenny, P Before Face AU50 PCGS.** Z. 15-N, N.12, R.2. A lovely chocolate-brown representative that has excellent centering and only faint marks on the cheek. From a problem-free planchet. Listed on page 47 of the 2008 *Guide Book*. (#271)



Bangs Auction, New York, 1856

CONTINENTAL CURRENCY 1776
TUGIO
MIND YOUR BUSINESS

WE ARE ONE

Exceptional 1776 Continental Dollar, EG Fecit, MS63

45 **1776 Continental Dollar, CURRENCY, Pewter, EG FECIT MS63 NGC.** Crosby Pl. VIII, Newman 3-D, Breen-1095, R.3. The NGC holder describes this piece as "silver" but we are quite certain it is actually pewter.

Today we call these coins Continental Dollars, although there is no evidence that they were actually intended to be coins valued at one dollar. The size is essentially the same as the Spanish milled dollar that circulated in Colonial America, and the one dollar label is probably due to its size. In his *Complete Encyclopedia*, Walter Breen writes:

"The traditional name 'dollars' for all these coins has lately come under attack. Its sole rationales were size, the existence of a few silver strikings, and Bishop Watson's guesswork. Whatever the tin pieces might have represented, the copper and brass strikings most likely were pattern pence. On September 2, 1776, the Continental Congress valued its paper dollars at par with the Spanish, equating the British shilling of 12 pence to 2/9 dollar: Solomon, p.40. This works out to 54 pence or 108 halfpence to the dollar. As the copper and brass impressions are much heavier than Tower Mint halfpence, their makers and recipients would have thought of them as pennies; nobody had yet proposed to divide the Spanish dollar of 8 Reales into 100 unites, let alone names such a hypothetical unit a cent."

Bishop Watson was the first to describe the Continental pieces in the fifth edition of *Chemical Essays*, published in London in 1789. Raphael Soloman penned "Foreign Specie Coins in the American Colonies," published by American Numismatic Society in 1976. Breen described the brass and copper examples as "pennies" in his *Complete Encyclopedia*, and called the pewter and silver pieces "dollars." Whatever they are called, the pieces struck are essentially patterns for a coinage that remained unissued. An anticipated loan of silver from France never materialized.

The obverse die is signed EG FECIT, meaning that it was made by someone whose initials were EG. Today, EG is identified as Elisha Gallaudet. An engraver from New Jersey, Gallaudet was born about 1730, and died in 1779 according to some sources, and 1805 according to others. He was noted especially for engraving certain colonial paper issues.

This impressive piece has brilliant light and medium gray color, lighter in the fields and darker on the devices. Both sides have satiny luster, especially in the protected areas. An exceptional quality piece for the connoisseur. (#795)

Select 1787 Massachusetts Half Cent
Scarce Ryder 5-A Marriage

46 **1787 Massachusetts Half Cent MS63 Brown PCGS.** Ryder 5-A, R.3. Blended golden-brown and mahogany toning graces this impressively smooth commonwealth copper. The strike is slightly incomplete at the centers, but the remainder of the devices are bold. States were allowed to issue coinage by the Articles of Confederation, but this right was removed by the Federal Constitution. Listed on page 57 of the 2008 Guide Book. (#296)

MS62 Brown 1788 Massachusetts Cent
Ryder 10-L, With Period

47 **1788 Massachusetts Cent, Period MS62 Brown PCGS.** Ryder 10-L, High R.2. This richly detailed Commonwealth copper has golden-brown and lavender patina. Minor retained laminations affect the left borders of each side, and close inspection reveals a couple of thin marks near the right (facing) wingtip. Scarce in Mint State. Listed on page 57 of the 2008 *Guide Book*.
Ex: Long Beach Signature (Heritage, 2/05), lot 5018, which realized $3,910. (#311)

48 **1785 Connecticut Copper, Bust Right AU50 NGC.** M. 4.4-C, R.3. A mahogany-brown piece with pleasing sharpness on the major devices. Well centered, all legends are intact aside from the very bottom of the date. The strike is soft on the lower left obverse and opposite on the upper right reverse. A minor rim bruise at 4 o'clock is noted, and the seated effigy has a number of small pits. Listed on page 58 of the 2008 *Guide Book*. (#316)

49 **1785 Connecticut Copper, African Head VF30 PCGS.** M. 4.1-F.4, R.1. The centers and left side legends are sharp for the grade, while the date and right side legends are faint but fully legible. A faded thin mark on the cheek is only visible beneath a loupe. Each side of this chestnut-brown example has a few tiny planchet flaws, as made. Listed on page 58 of the 2008 *Guide Book*.
Ex: FUN Signature (Heritage, 1/03), lot 5042; Long Beach Signature (Heritage, 3/03), lot 5024. (#319)

50 **1785 Connecticut Copper, African Head VF35 NGC.** M. 4.1-F.4, R.1. A well-known Connecticut type identified by its distinctive portrait. Mostly brown with an area of deeper russet patina near the waist of the seated effigy. Careful inspection with a loupe reveals a few faint reverse pinscratches from build-up removal. Listed on page 58 of the 2008 *Guide Book*. (#319)

51 **1785 Connecticut Copper, African Head VF35 NGC.** M. 4.1-F.4, R.1. The medium brown surfaces have occasional lilac-red tints. The left-side obverse border is moderately rough, as made. Listed on page 58 of the 2008 *Guide Book*. (#319)

52 **1785 Connecticut Copper, African Head—Museum Mark Reverse—NCS. XF Details.** M. 4.1-F.4. The date 1786 is written by hand in ink on the left obverse field, and has been a part of the coin for enough decades that it is part of its history. The peripheral legends are softly brought up, but the types are distinct. The walnut brown surfaces have surprisingly few marks. Listed on page 58 of the 2008 *Guide Book*. (#319)

53 **1786 Connecticut Copper, Mailed Bust Left VF35 PCGS,** M. 5.4-G, R.2, a flan crack at 12 o'clock, other lesser flan flaws, wispy hairthin marks; and a **1787 Draped Bust Left Connecticut Copper XF45 PCGS,** M. 33.17-r.1, R.1, an evenly struck golden-brown example, slightly off center toward 1:30 but problem-free. Listed on pages 58 and 60 of the 2008 *Guide Book*. (Total: 2 coins) (#331)

54 **1786 Connecticut Copper, Hercules Head VF25 NGC.** M. 5.3-N, R.2. A deep lavender-brown example of this popular Guide Book type. All legends are clear, and the Hercules Head profile is unmistakable. Well centered and unmarked with moderate granularity. Listed on Page 59 of the 2008 *Guide Book*. (#334)

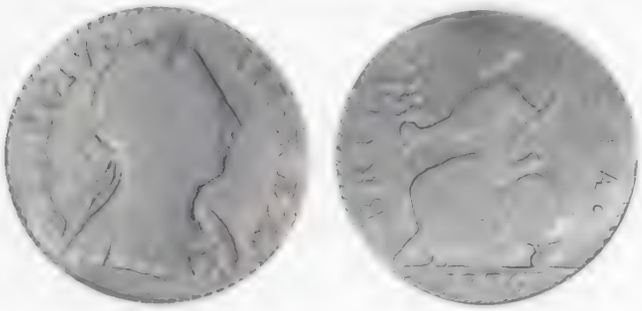
Near-Mint Horned Bust 1787 Connecticut
Miller 4-L, Early-Middle Die State

55 **1787 Connecticut Copper, Horned Bust AU58 PCGS.** M. 4-L, R.1. The die break in the left obverse field for which this variety is named is in its infancy here, unattached to the bust. This nicely struck example has subtle steel-blue, lilac, and golden-brown toning. A minor lamination on the U in AUCTORI identifies the present piece. Listed on page 59 of the 2008 *Guide Book*. Population: 2 in 58, 2 finer (1/08). (#364)

56 **1787 Connecticut Copper, FNDE VG8 PCGS.** Miller 32.5-aa, R.4. A blundered die variety, the engraver began to enter the legend as FUGIO as if it were a Fugio cent obverse instead of a Connecticut reverse. Mostly medium brown with lavender-gray in protected regions. Most legends are bold. Struck from widely rotated dies. Listed on page 60 of the 2008 *Guide Book*. Population: 1 in 8, 2 finer (1/08). (#388)

57 **1788 Connecticut Copper, Mailed Bust Right VF35 PCGS.** M. 2-D, R.1. The sole Mailed Bust Right variety with a period after AUCTORI. A splendidly detailed example with slightly bright rose-tan surfaces. The obverse border has a minor rim ding at 2 o'clock, with another below the 17 in the date. The dies are rotated counterclockwise approximately 45 degrees. Listed on page 60 of the 2008 *Guide Book*.
Ex:Wesley Van Olden Collection of Colonial Coinage (Heritage, 9/03), lot 5110; Dallas Signature (Heritage, 11/06), lot 19. (#397)

Very Fine 1776 Machin's Mills Halfpenny



58 **1776 Machin's Mills Halfpenny VF25 PCGS.** Vlack 6-76A, R.4. Gunmetal-gray centers are bounded by lighter golden-brown toning. Less wear than implied by its general appearance, since this issue was deliberately softly struck to simulate circulation wear. Listed on page 64 of the 2008 *Guide Book*. Population: 4 in 25, 6 finer (1/08). (#460)

Choice AU 1778 Machin's Mills Halfpenny

59 **1778 Machin's Mills Halfpenny AU55 PCGS.** Vlack 12-78B, R.3. Although Vlack 12-78B is traditionally listed as R.3, it shares a very low PCGS-certified population with two other "1778" varieties, and the present piece is the single-finest certified by that firm. The tan-brown surfaces exhibit slight strike doubling, and show only minor verdigris. Nicely struck with pleasing eye appeal for a Machin's Mills product, usually found in low grades. Listed on page 64 of the 2008 *Guide Book*. (#466)

60 **1787 Machin's Mills Halfpenny XF40 PCGS.** Vlack 19-87C, R.2. Better centered than usual with full legends. The devices are evenly struck and have only moderate wear. The deep brown surfaces are evenly and lightly granular. Listed on page 64 of the 2008 *Guide Book*. Population: 12 in 40, 12 finer (1/08). (#469)

Bold AU 1787 Seated Left Nova Eborac

61 **1787 Nova Eborac Copper, Seated Left AU50 PCGS.** Breen-986. Two-tone mahogany-brown and chestnut-brown patina. The reverse is struck from a misaligned die, although only the tops of the left side letters are affected. The knees and shield of the effigy have light rub. A lovely problem-free example. Listed on page 65 of the 2008 *Guide Book*.
Ex: Ezra Cole Collection (Bowers & Merena, 1/86), lot 1255; FUN Signature (Heritage, 1/01), lot 6084, which realized $1,725. (#478)

62 **1787 Nova Eborac Copper, Seated Right VF35 NGC.** [illegible] 987. The late die state with an [illegible] shaped [illegible] between 3 and 5 o'clock. Rare relative to the familiar [illegible] variety. A chocolate-brown New York copper with a couple of faded thin marks on the portrait and a minor obverse [illegible] o'clock. Listed on page 65 of the 2008 *Guide Book*. (#475)

63 **1786 New Jersey Copper, Narrow Shield, Straight Beam AU58 PCGS.** Maris 14-J, R.1. A sharp example with deep chocolate-brown patina. An unimportant rim ding past 5 o'clock on the reverse, but the surfaces are attractive. Struck slightly off center toward 2 o'clock, although only the denticles are affected. Listed on page 66 of the 2008 *Guide Book*. Population: 3 in 58, 4 finer (1/08).
Ex: Long Beach Signature, (Heritage, 6/04), lot 5014; Palm Beach Signature (Heritage, 3/06), lot 27. (#496)

Mint State 1786 New Jersey Copper
Maris 14-J, Narrow Shield, Straight Beam

64 **1786 New Jersey Copper, Narrow Shield MS61 Brown NGC.** Maris 14-J, R.1. A remarkable New Jersey copper that boasts a bold, even strike and nearly carbon-free surfaces. Marks are also essentially absent, and the chocolate-brown toning is consistent. The borders display mint-made planchet striations, but the eye appeal is exceptional for the series. Listed on page 66 of the 2008 *Guide Book*. (#496)

Choice AU 1787 New Jersey Copper
Maris 43-d, Small Planchet, Plain Shield

65 **1787 New Jersey Copper, Small Planchet, Plain Shield AU55 PCGS.** Maris 43-d, R.1. The curved die crack through the shield is diagnostic for the variety. Medium brown with lilac undertones on the obverse motifs. The lower obverse has several hair-thin and inconspicuous marks. Listed on page 66 of the 2008 *Guide Book*. Population: 5 in 55, 12 finer (1/08). (#506)

66 **1787 New Jersey Copper, Large Planchet, Plain Shield XF40 PCGS.** Maris 6-D, R.2. Late dies with a prominent break from the lower shield point and crumbling within the shield and near the plow handles. The obverse has minor faded thin marks, and subtle bruises are at 4 o'clock on the obverse and 5 o'clock on the reverse. Listed on page 66 of the 2008 *Guide Book*. (#509)

67 **1787 New Jersey Copper, Camel Head VF35 PCGS.** Maris 56-n, R.1. Struck over a Miller 32.5-aa 1787 Draped Bust Left Connecticut copper, with AUCTORI, the DE in INDL, the branch, hand, and even the date of the undertype legible. Many Camel Head coppers are struck over other contemporary types, but the undertype is often unattributable. Walnut-brown and unabraded with glossy hard surfaces. Listed on page 67 of the 2007 *Guide Book*. (#515)

Running Fox 1788 New Jersey
Choice XF, Maris 75-bb

68 **1788 New Jersey Copper, Running Fox XF45 PCGS.** M. 75-bb, R.4. A golden-brown example of this challenging New Jersey subtype. The left obverse border has the heavy break associated with the variety, but the devices and legends are clear and the surfaces are only moderately granular. Only two planchet flaws are present, on the shield center and beneath the R in PLURIBUS. Listed on page 67 of the 2008 *Guide Book*. Population: 2 in 45, 5 finer (1/08). (=524)

69 **1788 New Jersey Copper, Head Left—Environmental Damage—NCS. Fine Details.** Maris 50-f, R.2. This well centered and nicely detailed medium brown Head Left example lacks abrasions. Both sides are striated, but the types and legends are clear. A scarce New Jersey subtype. Listed on page 67 of the 2008 *Guide Book*. (=527)

Head Left 1788 New Jersey Copper
Maris 50-f, VF20

70 **1788 New Jersey Copper, Head Left VF20 PCGS.** Maris 50-f, R.2. A scarce and popular New Jersey subtype. The evenly deep brown surfaces are striated, but all legends are bold, as is the plow and the horse's head. In the entire New Jersey series, only three obverses depict the horse facing left, and two of these are rarities. Listed on page 67 of the 2008 *Guide Book*. (=527)

71 **1786 Vermont Copper, VERMONTENSIUM—Damaged—NCS. XF Details.** RR-6, Bressett 4-D, R.2. Slightly wavy, but no abrasions are readily evident. The mahogany-brown fields and tan devices are moderately granular in places, and a few planchet flaws include one through the 8 in the date. Listed on page 68 of the 2008 *Guide Book*. (=545)

Near-Mint 1786 Landscape Vermont
RR-6, Bressett 4-D

72 **1786 Vermont Copper, VERMONTENSIUM AU58 PCGS.** Ex: Ezra Cole. RR-6, Bressett 4-D, R.2. This chocolate-brown Republic copper retains the majority of its initial mint gloss, and is surprisingly void of abrasions or planchet flaws. The left-side borders are a bit soft, but all devices are bold. An impressive example of the popular Landscape type. Population: 4 in 58, 2 finer (1/08).
Ex: Ezra Cole Collection (Bowers and Merena, 1/86), lot 1160. (=545)

XF 1786 Bust Left Vermont Copper, RR-11

73 **1786 Vermont Copper, Bust Left XF40 PCGS.** RR-11, Bressett 9-H, R.4. The Bust Left type is very scarce, a fact confirmed by the off-center photo in the 2008 *Guide Book*. Presumably, a well-centered sharp example was unavailable. The present evenly struck piece has a nearly full date and original golden-brown toning. Scatted tiny planchet defects are of mint origin. Listed on page 68 of the 2008 *Guide Book*. Population: 2 in 40, 1 finer (1/08). (=551)

74 **1787 Vermont Copper, BRITANNIA AU50 NGC.** RR-13, Bressett 17-V, R.1. Medium brown with glimpses of cherry-wine on the reverse effigy. The portrait has a wealth of detail, while the reverse legends are fragmented, as always due to a worn-out reverse die. A small mint-made clip is noted on the reverse at 3 o'clock. Listed on page 68 of the 2008 *Guide Book*. Census: 1 in 50, 1 finer (1/08). (=554)

75 **1788 Vermont Copper, Bust Right—Environmental Damage—NCS. Fine Details.** RR-20, Bressett 10-L, R.3. A deep olive-brown example with clear, complete legends and mildly porous surfaces. The obverse edge has a nick at 10 o'clock. Listed on page 68 of the 2008 *Guide Book*. (=563)

AU 1788 Bust Right Vermont Copper
RR-20, Bressett 10-L

76 **1788 Vermont Copper, Bust Right AU50 PCGS.** RR-20, Bressett 10-L, R.3. All Vermont coppers are difficult to grade, and this example is no exception. Collectors of this series understand the frustration that can be experienced when seeking high-quality examples. Nearly all Vermont coppers are lower grade, or they are plagued with various problems. The surfaces on this example are hard and glossy with a combination of olive, reddish-brown, and gold colors. Although fine, microscopic scratches appear on the bust, this is one of the most pleasing Vermont coppers that the collector could hope for. An intermediate die state, the oft-seen die crack through Liberty's head on the reverse has not yet developed, although the die has a light crack through the date. The die state is approximately equal to lot 51 in Ford I, and this coin appears to be similar in quality. (#563)

77 **1783 Nova Constellatio Copper, Pointed Rays, Large US XF45 NGC.** Crosby 1-A, R.3. This golden-brown representative is devoid of consequential contact, and is evenly struck save for some weakness on the left border of the wreath. A 4% curved clip (as made) is noted at 2:30. Listed on page 52 of the 2008 *Guide Book*. (#804)

AU53 1783 Nova Constellatio
Pointed Rays, Large US, Crosby 1-A

78 **1783 Nova Constellatio Copper, Pointed Rays, Large US AU53 PCGS.** Crosby 1-A, R.3. This chocolate-brown piece displays luster throughout the rays, wreath, and letters. Portions of the wreath are incompletely brought up, but the obverse is sharply struck. Protected regions exhibit minor build-up. Listed on page 52 of the 2008 *Guide Book*. (#804)

79 **1783 Nova Constellatio Copper, Blunt Rays AU55 PCGS.** Crosby 3-C, R.3. An attractive medium brown example that is free from verdigris and also void of significant marks. Listed on page 52 of the 2008 *Guide Book*. Population: 10 in 55, 12 finer (1/08). (#807)

80 **1785 Nova Constellatio Copper, Blunt Rays XF40 PCGS.** Crosby 1-B, High R.3. A late die state with crumbling on the lower obverse and a heavy break on the base of the wreath. A maroon-brown piece with bold devices and moderate reverse granularity. In a green label holder. Listed on page 52 of the 2008 *Guide Book*. Population: 5 in 40, 14 finer (1/08). (#810)

81 **1785 Nova Constellatio Copper, Blunt Rays XF45 NGC.** Crosby 1-B, High R.3. A pleasing walnut-brown copper that lacks noticeable marks or spots. Generally sharp but the die alignment causes some softness on the date and NOVA. A late die state with crumbling on the lower obverse rays and a large break on the base of the wreath. Listed on page 52 of the 2008 *Guide Book*. (#810)

82 **1785 Nova Constellatio Copper, Pointed Rays AU50 PCGS.** Crosby 4-D, R.4. The obverse is chocolate-brown [illegible] and the reverse is walnut-brown with ice-blue undertones. A [illegible] circulated but pleasing representative of this Robert Morris series. Listed on page 52 of the 2008 *Guide Book*. (#813)

83 **1787 Fugio Cent, STATES UNITED, Cinquefoils XF45 PCGS.** Newman 13-X, R.1. All sundial Roman numerals are bold, as are nearly all of MIND YOUR BUSINESS. This original medium brown example has scattered minor planchet flaws, as made. The obverse die is clashed, and the reverse has a vertical die crack at 6 o'clock. Listed on page 83 of the 2008 *Guide Book*. (#883)

84 **1787 Fugio Cent, STATES UNITED, Cinquefoils AU50 NGC.** Newman 12-X, R.3. A bold medium brown Fugio cent that has glimpses of lighter golden-brown within protected areas. Unabraded, although a few mint-made planchet flaws are noted, and the left borders show some softness of strike. Listed on page 83 of the 2008 Guide Book. (#883)

Mint State 1787 Fugio Cent
Newman 8-B, UNITED STATES

85 **1787 Fugio Cent, UNITED STATES, Cinquefoils MS61 Brown PCGS.** Newman 8-B, R.3. Glimpses of crimson color emerge from the lilac-tinged surfaces, which exhibit a few toned mint-made planchet flaws. Struck from clashed dies, with the sun's face visible on the lower reverse. The lower obverse is typically struck due to slightly misaligned dies. Listed on page 83 of the 2008 *Guide Book*.
Ex: Heritage (5/04), lot 5059; Heritage (5/05), lot 5038. (#889)

86 **1787 Fugio Cent, STATES UNITED, Eight-Pointed Stars VF35 NGC.** Newman 15-Y, R.3. NGC has designated this Fugio cent as a generic STATES UNITED, Pointed Rays variety, but the eight-point star is bold on the label above WE. Mahogany-brown with a few toned planchet striations (as made) and a hint of verdigris on the lower reverse. Listed on page 83 of the 2008 *Guide Book*. (#898)

87 **1787 Fugio Cent, New Haven Restrike, Copper AU58 PCGS.** Newman 104-FF. This medal-turn example displays the moderate die rust and narrow rings characteristic of this mid-19th century issue. The golden-brown fields are smooth, and the strike is even. Listed on page 84 of the 2008 *Guide Book*. (#916)

MS62 Rhode Island Ship Token
Brass, No Wreath Variety

88 **1778-1779 Rhode Island Ship Token, No Wreath, Brass MS62 PCGS.** Betts-562, Breen-1139. An intermediate variety of this interesting Revolutionary War medal. The blundered AUGTENDI legend has been scraped off the lower reverse, as issued, but no wreath has yet been added to the die to replace it. Well struck with predominant brassy yellow toning aside from medium brown on the open obverse field. The reverse has an occasional hint of deep gray granularity. Listed on page 48 of the 2008 *Guide Book*. Population: [illegible] in 62, 2 finer (1/08). (#588)

89 **1781 North American Token AU50 PCGS.** Breen-1144. A lovely chocolate-brown example that has uncommonly smooth and pleasing surfaces. Although given a relatively humble AU50 grade by PCGS, the fields exhibit numerous criss-cross die polish lines, which suggests that the piece has only brief highpoint wear, suggested by a lighter color on the hands and face of Liberty. Listed on page 69 of the 2008 *Guide Book*.
Ex: Oak Collection of American Colonial Coinage (Heritage, 9/05), lot 374. (#589)

90 **1787 Auctori Plebis Token AU50 PCGS.** Breen-1147. A partly lustrous and glossy olive-brown and tan example of this interesting token, which imitates the Connecticut Draped Bust Left motif. An intermediate die state with breaks near the anchor but none in front of the forehead. Listed on page 70 of the 2008 *Guide Book*. (#601)

91 **1789 Mott Token, Thick Planchet, Plain Edge MS62 Brown PCGS.** Breen-1020. The late die state with a huge die break from the clock corner and indistinctness of detail on the eagle's shield. This token is in much better shape than its dies, since the generally golden-brown surfaces are pleasing. Listed on page 70 of the 2008 *Guide Book*. Population: 9 in 62, 13 finer (1/08). (#603)

Near-Mint 1789 Mott Token
Rare Engrailed Edge, Thin Planchet Variety

92 **1789 Mott Token, Thin Planchet, Engrailed Edge AU58 PCGS.** Breen-1025. The thin planchet, engrailed edge variety is much scarcer than its thick planchet, plain edge counterpart. An earlier striking that has no die break in the corner of the clock. The planchet has irregular areas at 6 and 12 o'clock, as made, an area of granularity is noted on the eagle's left (facing) wing, and a faded mark crosses the shield. Listed on page 70 of the 2008 *Guide Book*. Population: 1 in 58, 7 finer (1/08). (#607)

Elusive Engrailed Edge Kentucky Token
MS63 Red and Brown

93 **(1792-94) Kentucky Token, Engrailed Edge MS63 Red and Brown PCGS.** Breen-1162. Described by Breen as "very rare." The Kentucky Token, referred to by Breen as the 'Starry Pyramid Halfpence,' is usually found with a plain edge, or with the LANCASTER edge inscription. Light orange color dominates, although lilac and sea-green hues also grace the unmarked surfaces. Listed on page 71 of the 2008 *Guide Book*. Population: 2 in 63 Red and Brown, 0 finer (1/08).
Ex: [illegible] Signature (Heritage, 1/05), lot 6927. (#618)

94 **(1792-94) Kentucky Token, LANCASTER Edge MS63 Brown PCGS.** Breen-1156. A charming golden-brown token with generally smooth surfaces and only a hint of striking incompleteness on CAUSE. From the usual late state with slender die cracks on three sides of the shield. Listed on page 71 of the 2008 *Guide Book*. (#623)

MS63 Red Kentucky Token
Lancaster Edge, Breen-1156

95 **(1792-94) Kentucky Token, LANCASTER Edge MS63 Red PCGS.** Breen-1156. Breen's "Starry Pyramid" token, which was struck in England but features devices that are strongly sympathetic to the American cause. Lovely orange-gold color dominates this example, although the upper left obverse has a blush of charcoal hues. The obverse border at 9 o'clock has a short planchet streak, as made. Listed on page 71 of the 2008 *Guide Book*.
Ex: Heritage (6/03), lot 8; Heritage (11/03), lot 5024. (#625)

96 **1794 Franklin Press Token MS63 Brown PCGS.** Breen-1165. A relatively late die state with a broad break across three-quarters of the center of the press. Glimpses of mint red accompany protected areas, while the open fields are deep brown. Nicely struck and problem-free with moderate gloss. Listed on page 72 of the 2008 *Guide Book*. (#630)

PR65 Red and Brown Fuld-4
1794 Talbot, Allum & Lee Cent

97 **1794 Talbot, Allum & Lee Cent PR65 Red and Brown PCGS.** Fuld-4, Breen-1032. Small ampersand above YORK. Circulation finish Talbot, Allum & Lee cents are the most available 18th-century U.S. merchant tokens, but proofs are seldom encountered, especially with ample mint red. Orange-red fills the legends and the ship's rigging, while the open fields are toned steel-blue. Precisely struck and essentially void of marks. The quality is exceptional despite the occasional subtle russet spot. The most recent appearance of a PR65 PCGS Red and Brown in a Heritage auction was in March 2006, and it realized $11,501. Listed on page 72 of the 2008 *Guide Book*. Population: 3 in 65 Red and Brown, 0 finer (1/08). (#90635)

Rare XF Without NEW YORK 1794 Talbot, Allum, & Lee Cent

98 **1794 Talbot, Allum, & Lee Cent, Without NEW YORK XF40 PCGS.** Fuld-1, Breen-1028, "extremely rare." A mahogany-brown toning with moderate wear on the figure of Liberty. A couple of thin marks on the upper reverse are of little import. The obverse has a volcano-shaped die break that encompasses the MME in COMMERCE, then gradually narrows into a slender line at 5:30. This die break may have caused the early replacement of both dies, which would explain the great rarity of Fuld-1. PCGS has certified just three examples, all as XF40 (1/08). A different PCGS XF40 example brought $16,100 in our March 2006 Palm Beach Signature. (#637)

99 **1795 Talbot Allum & Lee Cent MS64 Brown PCGS.** Fuld-1, Breen-1035. A handsome chocolate-brown Early American storecard that boasts a bold strike and undisturbed surfaces. Listed on page 72 of the 2008 *Guide Book*. Population: 35 in 64 Brown, 7 finer (1/08). (#640)

Lovely Gem 1795 Talbot Allum & Lee Cent

100 **1795 Talbot Allum & Lee Cent MS65 Brown PCGS.** Fuld-1, Breen-1035. This intricately impressed Gem has light golden-brown and olive toning. Carbon and contact is minimal, with the reverse particularly pleasing. The sole dies for the date, if the various mules are excluded. Listed on page 72 of the 2008 *Guide Book*. Population: 6 in 65 Brown, 1 finer (1/08). (#640)

Colorful Gem Proof 1795 Talbot, Allum & Lee Cent

101 **1795 Talbot, Allum & Lee Cent PR65 Brown PCGS.** Fuld-1, Breen 1035. When this chocolate-brown piece is rotated beneath a light, gorgeous powder-blue, plum-red, and chestnut shades emerge. Intricately struck and nicely mirrored. A solitary obverse lintmark is noted near 8 o'clock. The very scarce proofs for this date were presumably struck by Kempson's Birmingham mint for sale to Conder token collectors. Population: 6 in 65 Brown, 0 finer (1/08). (#90640)

Gem 1796 Bronze Castorland Medal

102 **1796 Castorland Medal, Bronze MS65 Brown PCGS.** Breen-1063, "very rare." The "First Restrike," made from the original dies which exhibit a bulge on the S in PARENS. The original dies are easily identified by the irregularly spaced lettering. A well struck and remarkably carbon-free chocolate-brown representative. Infrequent faint luster grazes are only visible beneath a loupe. Listed on page 74 of the 2008 *Guide Book*. Population: 3 in 65 Brown, 1 finer (1/08). (#654)

Single Finest PCGS-Certified 1783 Georgivs Triumpho Token MS62

103 **1783 Georgivs Triumpho Token MS62 Brown PCGS.** Baker-7, R.3. The present piece is the only example certified as Mint State by PCGS. A chocolate-brown and tan Washington piece with generally unabraded surfaces. Sharply struck for the issue. The usual late die state with a heavy break in front of the caged Britannia.

The Georgivs Triumpho is the only 1783-dated Washington piece actually struck in the 1780s. The design is intriguing in that the obverse bust is based on that of King George III on Irish 1775-1782 coppers but the reverse shows a symbolic Britannia contained by a wall with 13 vertical bars held together by a frame with the French fleurs-de-lis at the corners. Breen's speculation that the obverse bust is actually intended to depict George Washington but uses an image of the other George seems plausible given that no portrait of Washington would have been readily available to copy. Listed on page 75 of the 2008 *Guide Book*.
Ex: Long Beach Signature (Heritage, 2/05), lot 5046. (=664)

MS62 1783 Washington & Independence Cent Large Military Bust, Baker-4

104 **1783 Washington & Independence Cent, Large Military Bust MS62 Brown PCGS.** Baker-4, R.1. Glossy chocolate-brown color is intermingled with lighter tan and darker steel. Wisps of blue and iridescent toning add to the overall eye appeal. Sharply struck with close to coin turn and moderately reflective fields. Inspection beneath a loupe locates faded field abrasions. Listed on page 75 of the 2008 *Guide Book*. Population: 6 in 62 Brown, 1 finer (1/08). (=667)

1783 Washington & Independence Cent Scarce Small Military Bust, Plain Edge

105 **1783 Washington & Independence Cent, Small Military Bust, Plain Edge AU58 PCGS.** Baker-4A, R.2. Apple-green and rose-red undertones endow this deeply toned representative. The well struck devices are essentially bereft of wear. The fields have only distributed tiny abrasions. Scarce relative to the Large Military Bust. Listed on page 75 of the 2008 *Guide Book*. Population: 4 in 58, 1 finer (1/08). (=670)

106 **1783 Washington & Independence Cent, Small Military Bust, Engrailed Edge XF40 NGC.** Baker-4B, R.3. The scarcer edge variety of the Small Military Bust type, which is in turn more elusive than the Large Military Bust. Medium and mahogany-brown surfaces are smooth aside from a faint vertical mark on the cheek. Late dies with many interesting obverse cracks. Struck slightly off center toward 7 o'clock. Listed on page 75 of the 2008 *Guide Book* (=673)

107 **1783 Washington & Independence Cent, Small Military Bust, Engrailed Edge AU50 PCGS.** Baker-4B, R.3. More challenging to locate than the usual Plain Edge variety. This medium to deep brown representative has moderate wear and no mentionable marks. The obverse features several advanced die cracks. Listed on page 75 of the 2008 *Guide Book*. (=673)

108 **1783 Washington & Independence Cent, Draped Bust, No Button AU53 PCGS,** Baker-2, R.1, olive-brown aside from orange-red within the legends, faint marks across the waist and on the obverse field; and a **1795 Washington Grate Halfpenny, Small Buttons, Reeded Edge AU50 PCGS,** Baker-29D, R.3, scarcer than the Large Buttons variety, crisply struck save for the OND in LONDON, abraded beneath the mahogany patina. Listed on pages 76 and 79 in the 2008 *Guide Book*. (Total: 2 coins) (=676)

109 **1783 Washington & Independence Cent, Draped Bust, Button AU50 PCGS.** Baker-5, R.5. A lightly marked tan-brown piece. Hints of luster emerge from the borders and drapery. Much tougher to find than the similar No Button Baker-2 variety. Listed on page 76 of the 2008 *Guide Book*.
Ex: Oak Collection of American Colonial Coinage (Heritage, 9/05), lot 442, which realized $1,380. (#679)

110 **1783 Washington & Independence Cent, Draped Bust, Copper Restrike, Engrailed Edge PR64 Brown PCGS.** Baker-3. An intricately struck specimen with colorful sea-green, apricot, and plum-red shades. The obverse is double struck with a slight clockwise rotation between blows. Listed on page 76 of the 2008 *Guide Book*. (#685)

Gem Proof Silver Restrike Draped Bust 1783 Washington & Independence Cent

111 **1783 Washington & Independence Cent, Draped Bust, Silver Restrike, Engrailed Edge PR65 PCGS.** Baker-3. The well-made W.S. Lincoln "No Button, Large 3" restrike in silver, produced during the middle part of the 19th century. This restrike variety is often confused with the Taylor proof restrikes, which feature a Small 3. This pleasing Gem is boldly struck and carefully preserved. The rich sea-green and rose patina is both original and attractive. Much scarcer than the copper restrikes from the same dies. Listed on page 76 of the 2008 *Guide Book*. Population: 4 in 65, 1 finer (1/08).
Ex: Wesley Van Olden Collection of Colonial Coinage (Heritage, 9/03), lot 5166; Pittsburgh Signature (Heritage, 8/04), lot 5038. (#688)

Mint State 1783 Unity States Cent

112 **1783 Washington Unity States Cent MS61 Brown PCGS.** Baker-1. A beautiful chocolate-brown representative of this popular Washington variety. The borders display moderate roller marks, as always for the issue, but the portrait and wreath are bold. A cluster of faded thin marks is noted beneath the shoulder. Listed on page 76 of the 2008 *Guide Book*.
Ex: Oak Collection of American Colonial Coinage (Heritage, 9/05), lot 449; Central States Signature (Heritage, 4/06), lot 190, which realized $2,530. (#689)

113 **Undated Washington Double Head Cent AU58 PCGS.** Baker-6, R.1. A lovely chocolate-brown piece, completely undisturbed except for an unimportant rim ding at 5 o'clock on the reverse. From an early state of the dies, the circular lathe die lines are readily visible. Listed on page 76 of the 2008 *Guide Book*. Population: 14 in 58, 5 finer (1/08). (#692)

Rare Choice AU 1791 Liverpool Halfpenny

114 **1791 Washington Liverpool Halfpenny, Copper AU55 PCGS.** Baker-17, R.6. A medium brown piece that displays aquamarine shades once rotated beneath a light. This richly detailed example has minimal marks, and subtle granularity on the left obverse field is of little import. A challenging Washingtonia variety. Listed on page 77 of the 2008 *Guide Book*. Population: 6 in 55, 2 finer (1/08).
Ex: Bowers and Merena, 11/02, lot 210. (#698)

Select 1791 Washington Cent Large Eagle, Baker-15

115 **1791 Washington Large Eagle Cent MS63 Brown PCGS.** Baker-15. This lovely representative is predominantly sea-green, but glimpses of slightly mellowed mint red are evident, particularly on the reverse. The strike is exacting, and the only remotely mentionable imperfection is a hint of granularity near the nose tip. Listed on page 77 of the 2008 *Guide Book*. Population: 22 in 63 Brown, 25 finer (1/08). (#702)

Baker-15 1791 Washington Large Eagle Cent, MS63

116 **1791 Washington Large Eagle Cent MS63 Brown PCGS.** Baker-15. This boldly struck and semi-prooflike example is principally medium brown and steel blue, although glimpses of mint red reside in protected areas of the reverse. The obverse has a few tiny and unimportant gray spots. Teenaged engraver John Gregory Hancock of the Westwood Mint struck the Large Eagle and Small Eagle cents in an attempt to secure a Federal coinage contract. Instead, the United States established its own mint in 1793. Listed on page 77 of the 2008 *Guide Book*. Population: 22 in 63, 25 finer (1/08). (#702)

117 **1791 Washington Small Eagle Cent AU58 PCGS.** Baker-16. A mahogany-brown Washington cent that has a nearly unabraded reverse and only a few moderate obverse marks near the bust truncation and collar. Listed on page 77 of the 2008 *Guide Book*. (#705)

Beautiful MS64 1791 Washington Cent
Small Eagle, Baker-16 Variety

118 **1791 Washington Small Eagle Cent MS64 Brown PCGS.** Baker-16. An exactingly struck and moderately prooflike near-Gem whose mahogany surfaces exhibit sea-green and cobalt-blue undertones. Smooth aside from a brief thin mark beneath Washington's shoulder. Listed on page 77 of the 2008 *Guide Book*. Population: 19 in 64 Brown, 10 finer (1/08). (#705)

Rare 1792 Born Virginia Cent
Inscribed Reverse, Baker-60, VF35

119 **1792 Washington Born Virginia Cent, Inscribed Reverse VF35 PCGS.** Baker-60, R.6. All Born Virginia cents are rare, and are typically encountered in Fine to VF grades. The legends describe key dates in Washington's life through 1789, omitting the 1759 marriage to Martha that made him among the wealthiest men in the colonies. The present deep brown example has consistently struck legends and moderate wear on the portrait. The reverse has a small edge nick at 2 o'clock. Listed on page 78 of the 2008 *Guide Book*. Population: 3 in 35, 8 finer (1/08). (#723)

120 **1793 Washington Ship Halfpenny, Copper, Lettered Edge AU53 PCGS.** Baker-18, R.3. An charming walnut-brown Washington piece with noticeable remaining gloss. The reverse field has a swollen appearance, as made from a sinking reverse die. Listed on page 79 of the 2008 Guide Book. (#734)

121 **1793 Washington Ship Halfpenny, Copper, Lettered Edge MS62 Brown NGC.** Baker-18, R.3. An attractive Mint State example of this popular post-colonial issue, well struck with rich mahogany surfaces that show occasional strawberry accents. Pleasingly preserved and delightful. Listed on page 79 of the 2008 Guide Book. (#734)

122 **1795 Washington Grate Halfpenny, Large Buttons, Lettered Edge AU50 PCGS.** Baker-29. A very scarce departure from the usual reeded edge. Variegated medium brown and tan toning encompasses the unblemished and lightly circulated surfaces. Listed on page 79 of the 2006 Guide Book. (#743)

123 **1795 Washington Grate Halfpenny, Large Buttons, Reeded Edge MS64 Brown PCGS.** Baker-29AA. Well struck on LONDON, which is uncommon for this variety. A splendidly detailed near-Gem that has medium brown fields and chocolate-brown borders. Listed on page 79 of the 2008 *Guide Book*. Population: 20 in 64 Brown, 1 finer (1/08). (#746)

124 **1795 Washington Liberty & Security Halfpenny, Plain Edge AU50 PCGS.** Baker-31C. The Plain Edge variety is underappreciated, since it is significantly scarcer than its London Edge counterpart yet carries only a slight premium. A walnut-brown piece with a few faded field marks and minor incompleteness of strike along the right-side borders. Listed on page 80 of the 2008 *Guide Book*. Population: 4 in 50, 1 finer (1/08). (#752)

125 **1795 Washington Liberty & Security Halfpenny, BIRMINGHAM Edge AU53 PCGS.** Baker-31b, R.5. The obverse border has faded crimson color, while lavender patina dominates the centers. The right reverse has a few faint spots, and the 95 in the date is softly defined. A scarce edge lettering variety. Listed on page 80 of the 2008 *Guide Book*. Population: 5 in 53, 7 finer (1/08).
Ex: Charlotte ANA Money Show Signature (Heritage, 3/03), lot 5021. (#758)

126 **1795 Washington Liberty & Security Halfpenny, ASYLUM Edge AU53 PCGS.** Baker-31A. The ASYLUM edge is partly legible through the PCGS holder. The rarest of the Liberty and Security halfpenny varieties. "At least 15 known" according to Rulau-Fuld, which would categorize the ASYLUM variety as R.6. A deep brown example with light wear and a few toned-over marks. Listed on page 80 of the 2008 *Guide Book*. (#761)

127 **Undated Washington Liberty & Security Penny AU53 PCGS.** Baker-30. A mahogany-brown Washington piece with only a hint of wear on Washington's hair and the eagle's breast. Inconspicuous verdigris resides in selected design crevices. Listed on page 80 of the 2008 *Guide Book*. (#767)

Exceptional Gem Liberty and Security Penny

128 **Undated Washington Liberty & Security Penny MS65 Brown PCGS.** Baker-30. An outstanding Gem of this early American Washington piece. About evenly divided between faded mint red and gunmetal-blue. The strike is exacting, and there are no remotely mentionable marks or carbon. Certified in a green label PCGS holder. Population: 3 in 65 Brown, 1 finer (1/08). (#767)

Choice AU North Wales Halfpenny
Plain Edge, Ex: Picker

129 **1795 Washington North Wales Halfpenny, Plain Edge AU55 PCGS.** Ex: Picker. Baker-34. Generally chocolate-brown despite a blush of lilac near the crown. Softly struck to simulate acceptance in circulation, but the many obverse die polish lines confirm that there is scant actual wear. The usual die state with a vertical break in the left obverse field. Richard Picker's coin envelope and the 1985 Stack's auction lot card are included. Listed on page 80 of the 2008 *Guide Book*. Population: 1 in 55, 2 finer (1/08).
Ex: Richard Picker's collection (Stack's, 10/84), lot 319; Stack's 5/85, lot 49. (#770)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Finest Certified Lettered Edge 1795 North Wales Halfpenny, Ex: Ford

130 **1795 Washington North Wales Halfpenny, Lettered Edge AU55 PCGS.** Baker-34A, Breen-1296, R.7. The Lettered Edge variety (PAYABLE IN LANCASTER LONDON OR BRISTOL) is much more rare than the Plain Edge variety. A glossy and attractive mahogany-brown piece that bears few marks from its brief circulation. Bold for a North Wales Halfpenny, although the top of Washington's head and the lower left of the harp are not clearly struck. These pieces were intended to look worn when new, to facilitate their acceptance in circulation. Listed on page 68 of the 2005 *Guide Book*. Population: 1 in 55, 0 finer (1/08).
Ex: Fred Baldwin, 6/67; John J. Ford, Jr. Collection, Part II (Stack's, 5/04), lot 47, which realized $4,370; San Francisco ANA Signature (Heritage, 7/05), lot 5045, which realized $7,475. (=773)

131 **Undated Washington Success Medal, Large Size, Plain Edge AU50 PCGS.** Baker-265A. Brass. The prominent obverse die crack through the nose is characteristic of originals. A green-gold representative with minor contact on the cheekbone and slight reverse verdigris. Listed on page 80 of the 2008 *Guide Book*. (=779)

Choice AU Washington Success Medal Large Size, Plain Edge, Baker-265A

132 **Undated Washington Success Medal, Large Size, Plain Edge AU55 NGC.** Baker-265A. Brass. An original striking, quickly identified by the prominent obverse die break from 11 to 3 o'clock through Washington's nose. The portrait and obverse field are olive-brown, while the borders and reverse field are dark brown with occasional traces of verdigris. A few hairlines are present near TO. Listed on page 80 of the 2008 *Guide Book*. (=779)

133 **Undated Washington Success Medal, Small Size, Plain Edge AU50 PCGS.** Baker-267A, R.4. A non-numismatist has lightly pinscratched "1887" on the obverse center. This rare medal is otherwise carefully preserved, with pleasing yellow-green toning and a well-outlined all-seeing eye. Listed on page 80 of the 2007 *Guide Book*. (=782)

Small Size Washington Success Medal Reeded Edge, Brass, AU58

134 **Undated Washington Success Medal, Small Size, Reeded Edge AU58 PCGS.** Baker-267, R.6. Brass. Attractive chestnut-brown and olive patina embraces this attractively struck example, which has a boldly outlined all-seeing eye. Ample luster persists, and there are no discernible marks. Listed on page 80 of the 2008 *Guide Book*. Population: 8 in 58, 3 finer (1/08).
Ex: Long Beach Signature (Heritage, 9/03), lot 5196 (=783)

Rare Silvered Small-Size Reeded Edge Washington Success Medal AU55

135 **Undated Washington Success Medal, Small Size, Reeded Edge, Silvered AU55 PCGS.** Baker-267B. According to the *Guide Book*, "specimens with original silvering are rare." Silvered or not, the small-size Success medals are seen less often than their broken die large-size counterparts. Olive-gold highpoints contrast with the pearl-gray fields. Protected areas show minor buildup, and the central reverse is a bit soft, though less so than usually seen. Listed on page 80 of the 2008 *Guide Book*. Population: 1 in 55, 2 finer (1/08). (=790)

Very Rare MS63 Corded Rim Washington Liberty and Security Penny From the Legendary Norweb Collection

136 **Undated Washington Liberty & Security Penny, Corded Rim MS63 Brown PCGS.** Ex: Norweb. Baker-30E. A rare variant of the Liberty and Security penny that features engine-turned rims, an improvement over the crude rims on the usually encountered Plain Rims variety. Rulau (1999) states, "12 specimens known." The present example is noteworthy for its remarkable strike, which has full details on Washington's epaulet and on the eagle's right (facing) wing. These design areas are opposite and are usually indifferently brought up. The chocolate-brown surfaces are smooth and attractive. A small obverse spot at 4 o'clock is noted as a pedigree marker. Listed on page 80 of the 2008 *Guide Book*. Population: 2 in 63 Brown, 1 finer (1/08).
Ex: Norweb Collection of Washingtonia (Stack's, 11/06), lot 2036, which realized $11,500. (#784)

AU58 Washington Success Medal Silvered, Large Size, Plain Edge

137 **Undated Washington Success Medal, Large Size, Plain Edge, Silvered AU58 PCGS.** Baker-265A. According to the Guide Book, "specimens with original silvering are rare and are valued 20 to 50% higher." One of only two silvered plain edge large size success medals certified by PCGS. The usually encountered die state with a bold crack from 11 o'clock to 3:30 through Washington's hair and nose. The silvering is largely intact, although hints of brassy olive-yellow are present on the cheekbone and all-seeing eye. Listed on page 80 of the 2008 *Guide Book*. (#787)

138 **1792 Washington Getz Pattern Cent, Small Eagle, Copper XF40 PCGS.** Baker-25. Breen-1352. 32 mm, plain edge. The dies for this well executed pattern Cent were engraved by Peter Getz of Lancaster, Pennsylvania. Getz based his designs on those of young Birmingham, England engraver John Gregory Hancock, specifically his 1791 Small Eagle cent (Baker-16). The reverse legend was changed from ONE CENT to UNITED STATES OF AMERICA, since silver strikings were intended, perhaps to serve as a half dollar, as suggested by Walter Breen. The reverse for this design replicates the Great Seal. It is believed that the coins were actually struck in Harper's coachhouse on 6th Street in Philadelphia. This historic structure housed the U.S. Mint's machinery in 1792 before the first Mint building was occupied. This building was also the location for the striking of the 1792 half dismes.

This piece shows lovely chocolate-brown patina. The only planchet flaw of any note is an angling depression from the first T in STATES down through star 1 and beyond. Post-strike flaws that are worthy of note are a diagonal mark across Washington's temple and three tiny rim nicks, two at the 6 o'clock position and one at 7 o'clock, all convenient markers for pedigree tracing. According to the 1999 Rulau-Fuld revision of the classic Baker reference, circa 30 pieces are known for Baker-25.

Silver pieces were also struck from the dies with various edge designs, as were large flan (36 mm) copper pieces. Breen speculated that this coinage was completed prior to December 21, 1791, despite the date, in order to have examples available for Robert Morris to pass out as samples to congressmen when his coinage bill was introduced. However, Washington disapproved of presidential portraits on U.S. coins, which he considered monarchical, and congressional legislation to establish the United States Mint was modified to instead use "a device emblematic of liberty." This bill was passed and signed into law by President Washington on April 2, 1792. Population: 1 in 40, 3 finer (1/08).

Ex: Denver Signature (Heritage, 8/06), lot 5015, which realized $43,125. (#921)

Brass 1820 North West Company Token, VG10

139 **1820 North West Company Token, Brass VG10 PCGS.** Breen-1084. Holed at 12 o'clock, as issued. Virtually all known survivors are similarly holed. About evenly divided into brassy olive-yellow and deep steel-gray, with the latter present on the devices and nearby portions of the fields. Much nicer than usually seen, since most pieces are extensively corroded while the present piece has only minor granularity. Listed on page 74 of the 2008 *Guide Book*. Population: 1 in 10, 1 finer (1/08). (=952)

HALF CENTS

140 **1793—Re-engraved, Burnished—ANACS. Fine Details, Net Good 4.** C-3, B-3, R.3. This lavender-brown example has been burnished to remove verdigris, particularly on the obverse which is glossy and somewhat blurry. LIBERTY and the date have been strengthened with fine pinscratches. EAC 2. (=1000)

Well Defined 1793 Half Cent
VF20 Details, C-2

141 **1793—Corroded, Cleaned—ANACS. VF20 Details.** C-2, B-2, R.3. The wide distance between the Y in LIBERTY and the cap and the well-centered 1 of the fraction confirm the variety. Both sides reveal microporosity and are semi-bright from cleaning, but are retoning sky-blue. Relatively sharp definition is noted on the design elements. EAC 5. (=1000)

1794 Half Cent, AU Details
C-1a, B-1a

142 **1794—Scratched—ANACS. AU Details.** Large Letters Edge, C-1a, B-1a, R.3. This coin, unattributed by ANACS, is found in the R.6 Small Letters Edge and R.3 Large Letters Edge varieties. Since the edge lettering cannot be seen within the (old-style) ANACS slab, the more common Large Letters Edge is presumed. This lovely coin is in Breen Die State II, with clash marks visible around Liberty's chin and within the wreath. A die crack joining the tops of IB is in the earliest stage. The ANACS-noted long, straight scratch in the right obverse field runs from just below the Y nearly to the rim at 4 o'clock, but it has long since toned over. The surfaces are otherwise choice and largely distraction-free, with medium brown color accented by glints of muted red and olive that appear under a light. EAC 20. (=1003)

Desirable 1811 C-2 Half Cent, VF25

143 **1811 VF25 PCGS.** C-2, B-2, Low R.3. Easily distinguished by the repunched I, E, R, and Y of LIBERTY. This deep yellow-tan example displays blushes of sky-blue and lilac. Nice detail shows in the design features, though the star centers are typically flat. A few trivial marks scattered about are consistent with a moderately circulated coin. Great technical quality for the grade. EAC 15. (=1135)

144 **1851 MS61 Red and Brown NGC.** C-1, B-1, R.1. The base of an errant 1 is punched far to the right of the date. Softly struck but fully lustrous with fiery red color and moderate scattered carbon on each side. A wispy pinscratch is noted near the reverse center. EAC 60. (=1225)

145 **1853 MS65 Brown NGC. CAC.** C-1, B-1, R.1. Boldly impressed with luminous and satiny surfaces that offer a melange of rosewood, chocolate, and sandalwood shadings. Excellent overall quality and a visual delight. EAC 60. (=1227)

146 **1853 MS66 Brown NGC.** C-1, B-1, R.1. A frosty brown example for the type collector who seeks an attractive Braided Hair half cent. Both sides are sharply defined and fully lustrous with delightful blue patina. EAC 60. (=1227)

PROOF BRAIDED HAIR HALF CENT

Flashy, Iridescent 1857 Half Cent PR64 Brown

147 **1857 PR64 Brown PCGS.** B-2, C-1, R.4. Attributable by the doubled T in CENT, and originally used in 1856. This date comes in two varieties, on light planchets and heavier ones. The plastic encasement, of course, makes it is impossible to determine which this piece is. The surfaces have a lovely iridescent sheen with significant underlying red beneath the cobalt-blue seen on each side. The fields are also deeply mirrored and shine brightly through the toning. Fully struck, as one would expect, and defect-free. EAC PR60. (#1332)

LARGE CENTS

148 **1793 Wreath Cent—Vine and Bars, Damaged—NCS. Good Details.** S-10, B-10, R.4. The date is legible, as is LIBERTY and UNITED STATES OF AMERICA. Most of ONE CENT is worn, as is the fraction denominator. This medium brown Wreath cent is smooth overall but has minor obverse edge bruises and a few small peripheral pits on the reverse. A subtle lamination is noted on the lower half of the portrait. EAC 4. (#35462)

VF Details S-10 1793 Wreath Cent

149 **1793 Wreath Cent—Vine and Bars, Damaged—NCS. VF Details.** S-10, B-10, R.4. This impressively detailed Wreath cent was recolored and has a few small digs, mostly near the date. The obverse has a faded scratch near 9 o'clock, the reverse has an edge bruise at 2 o'clock, and the rims have a few lesser irregularities. Still decidedly above average in quality for this briefly issued type. EAC 8. (#35462)

150 **1799—Damaged—ANACS. Fair 2 Details.** [illegible] Heavily worn, yet easily attributable [illegible] Despite the overall appearance enough of the [illegible] positive identification. This chocolate-brown [illegible] pair of sizable rim bruises, one at 5 o'clock [illegible] the [illegible] other at 9 o'clock on the reverse, that account for the net [illegible] EAC 1. (#36140)

151 **1800/79 VF30 PCGS.** S-194, B-8, Low R.3. Breen Die State V with an additional rim break between the IC in AMERICA. Six different 1800 obverse dies were overdated from 18th-century dies, some of which may not have had the final date digit present. Pleasing medium patination bathes semi-glossy surfaces that exhibit sharply defined motifs. A moderate mark on Liberty's neck identifies the coin. EAC 12. (#36161)

152 **1802 XF45 PCGS.** S-230, B-8, R.1. A well-defined choice XF example of this available issue, luminous with rosewood accents against chocolate-brown surfaces. Elegant eye appeal with no overt abrasions. EAC 25. (#36302)

153 **1802 No Stems AU53 PCGS.** S-231, B-9, R.1. Breen Die State IX, the terminal state with multiple cracks and clashes. A pleasing chocolate-brown cent that has a particularly smooth reverse. Well struck in the centers with some fading on STATES and the lowest curl. Encased in a green label holder. EAC 40. (#36344)

154 **1802 AU53 PCGS.** S-232, B-12, R.1. Breen Die State VII. The T in LIBERTY is cut over a Y, and a prominent cud at 11 o'clock on the reverse adds to the distinctness of this Sheldon variety. Luster shimmers across the wreath and hair of this bold golden-brown example. A loupe reveals minor marks, and the portrait has only a trace of verdigris. EAC 35. (#36305)

155 **1802 XF45 NGC.** S-235, B-15, R.3. This medium brown cent has generally smooth surfaces and good eye appeal. Liberty's hair is richly detailed, and there is only a whisper of verdigris. EAC 30. (#36314)

156 **1803 Small Date, Small Fraction AU50 PCGS.** S-246, R.3. A die chip below the jaw and clash marks through the denominator (all as made) combine to attribute the variety. A well struck example with golden-brown and gentle mahogany colors. The reverse is refreshingly unabraded, while the obverse has a few moderate marks. EAC 40. (#36356)

157 **1806 VF35 PCGS.** S-270, B-1, R.1. This medium brown Draped Bust cent displays pleasing hair definition and has only moderate field marks. Minor build-up within the wreath and reverse letters is expected from its days in circulation. EAC 25. (#36436)

Late State 1807/6 S-273 Cent, MS62 Brown

158 **1807/6 Large 7 MS62 Brown NGC.** S-273, B-3, R.1. Breen Die State IV. Medium to dark brown surfaces with much underlying glossiness on the obverse. A hint of swelling behind Liberty's lower curls and a thin rim break on the corresponding area of the reverse, roughly above the STA of STATES, identifies this more plentiful die state. The Large 7 overdate from this year has always been a popular issue because almost no effort was made to efface the underdigit. Easily located in circulated grades, only at the Mint State level does the 1807/6 Large 7 cent become difficult to obtain. EAC 50. Census: 4 in 62, 1 finer (1/08). (#36442)

159 **1810/09 VF30 PCGS.** S-281, B-1, R.1. S-281 and S-286 are the only overdates in the Classic Head series. This richly detailed example has dusky steel-gray toning. The reverse rim has a few thin marks between 12 and 4 o'clock, and the upper left obverse field displays minor abrasions. EAC 25. (#36472)

Desirable 1811 S-287 Cent, AU50

160 **1811 AU50 PCGS.** S-287, B-1, R.2. Sharply detailed and attractive, with lovely medium brown surfaces. A few tiny blemishes are consistent with the grade. The Classic Head cents, especially those of 1811, are typically dark brown to steel, usually showing some corrosion on each side. The present example is a delightful exception, housed in a green-label holder. EAC 40. (#36496)

1812 Large Date Cent, S-288, MS62 Brown

161 **1812 Large Date MS62 Brown NGC.** S-288, B-3, R.2. Considerable peripheral weakness is the result of a late die state more than a poor strike. Both sides have heavy flowlines with stars and letters merged into the rims. The surfaces are pleasing dark olive with traces of lighter tan. EAC 50. (#36505)

Handsome Select N-1 1819/8 Cent

162 **1819/8 MS63 Brown PCGS.** N-1, High R.1. This satiny chocolate-brown Matron Head cent has surprisingly mark-free surfaces. The cheek and bust truncation are toned powder-blue. Well struck aside from the obverse denticles. The 1819/8 is conditionally rare in Mint State, unlike Randall Hoard varieties such as the 1820 N-13. EAC 50. Population: 11 in 63 Brown, 3 finer (1/08). (#1612)

Pleasing 1820 Large Date Cent MS66 Red and Brown, N-13

163 **1820 Large Date MS66 Red and Brown NGC.** N-13, R.1. The right serif of the Y in LIBERTY is recut, the L in LIBERTY is multiply punched, and bold mint-made die cracks connect the stars and date. A lustrous Premium Gem example with a well executed strike and a pleasing mix of orange-gold and tan colors. Almost certainly once a member of the Randall Hoard. EAC 63. (#1616)

164 **1827 MS62 Brown NGC.** N-11, R.1. The base of the T in CENT is heavily recut, which identifies this Newcomb marriage. This lustrous cent has lustrous mahogany-brown and golden-tan toning. Somewhat dark along portions of the right borders, and the reverse has concealed wispy marks near 3 o'clock. EAC 55. (#1651)

MS66 Brown 1831 Large Letters Cent, N-7

165 **1831 Large Letters MS66 Brown NGC.** N-7, R.1. Booming luster and consistent chocolate-brown toning confirms the quality of this attractively preserved Premium Gem. Well struck aside from trivial incompleteness on the centers of stars 4 and 5. Unlike the Randall Hoard dates from 1817 to 1820, the 1831 is very scarce in Mint State. EAC 63. Census: 6 in 66 Brown, 0 finer (1/08). (#1678)

MS64 Red 1842 Large Date Cent, N-6

166 **1842 Large Date MS64 Red PCGS.** N-6, R.1. Grellman Die State c. This charming near-Gem has an orange-gold obverse and a rose-gold reverse. The color is only slightly mellowed, and The obverse has only moderate carbon. The upper left reverse has a minor lamination, and a spot near star 9 displays fine marks. EAC 63. Population: 3 in 64 Red, 0 finer (1/08). (#1837)

167 **1852 MS65 Brown PCGS.** N-18, R.3. Grellman Die State a, which he states is rare. This well struck Gem is impressively unabraded, and the chocolate-brown toning is seamless aside from the occasional subtle rose-gray freckle. EAC 60. (#1898)

Lustrous 1853 Cent, MS65 Red, N-25

168 **1853 MS65 Red PCGS.** N-25, R.1. Grellman Die State b. This lustrous fire-red representative is essentially unabraded, and the strike is precise aside from a few star centers. Distributed minor carbon denies a higher grade. Certified in an old green label holder. EAC 64. Population: 57 in 65 Red, 14 finer (1/08). (#1903)

169 **1854 MS64 Red and Brown PCGS.** N-11, R.2. Lines at the earlobe, combined with points from the N in ONE and E in CENT, confirm the variety. An interesting piece in that the hair above the ear is bold, whereas most examples show poor definition in that area. Copper-orange and violet-brown surfaces show minimal carbon. EAC 60+. (#1905)

170 **1855 Upright 5s MS64 Red PCGS.** N-4, R.1. Small lumps on Liberty's jaw to the left of the earlobe are diagnostic for the variety. A well struck and lustrous Choice piece that shows ample copper-orange with elements of violet and minimal carbon. An inconspicuous strike-through is noted above ONE. In an old green label holder. EAC 63. (#1909)

PROOF LARGE CENT

Lovely 1856 N-5 Cent, PR66 Brown

171 **1856 PR66 Brown NGC.** N-5, R.5. The N-5 cent of 1856 is a proof-only variety. This remarkable piece has deep brown proof surfaces with hints of pale blue iridescence on each side. Every detail is bold, and the overall eye appeal is excellent. EAC 60. Census: 3 in 66 Brown, 0 finer (1/08). (#1997)

FLYING EAGLE CENTS

172 **1857 MS64 PCGS.** Peach and green-gold embrace this precisely struck near-Gem. Unabraded save for a couple of ticks on the obverse rim near 11 o'clock. The reverse has a few small russet freckles. (#2016)

Solidly Defined 1857 Gem Cent

173 **1857 MS65 PCGS.** This marvelous Flying Eagle displays pleasing luster radiating from smooth surfaces yielding gorgeous golden-tan color imbued with lavender, orange, and gray-blue accents at the margins. An unusually powerful strike results in exquisite motif delineation. Spotting is visible on the reverse periphery.. (#2016)

174 **1858 Small Letters MS64 NGC.** Low Leaves, Closed E. This dusky honey-gold near-Gem boasts scintillating luster and a razor-sharp strike. A loupe reveals infrequent tiny tan flecks. (#2020)

175 **1858/7 VF35 NGC.** FS-006, Snow-1. Large Letters, High Leaves, Closed E, broken wing tip hub. The flag of the underdigit 7 is faintly visible above the right side of the second 8. The wreath and eagle have moderate wear, and the green-gold fields are generally smooth. (#2022)

176 **1858/7 AU55 NGC.** FS-006, Snow-1. Large Letters, High Leaves, Closed E. Broken wing tip hub. A late die state of this heralded overdate, attributable by the die lump in the field above the 8. Lustrous for the grade although the eagle's breast has a whisper of friction. (#2022)

Gobrecht's drawings of the body and head of the eagle. The Gobrecht dollar was the design precursor of the Flying Eagle Cent.

PROOF FLYING EAGLE CENTS

1856 Cent, PR62, Snow-3

177 **1856 PR62 NGC.** Snow-3. The presence of a mispunched 5 down and to the left of the final position of that numeral and the High Leaves confirm the variety. It is Snow's belief that most, if not all of the S-3 coins were struck as business strikes. That would seem to be the case with this coin. It has the softness of detail on each side that this scarce variety is known for—which would be fully brought up on a proof. Both sides display well-matched golden-tan patina with traces of gold luster clinging to the protected areas. Close examination reveals no significant contacts or spots. Certified as a proof, but possibly a business strike. Bidders in the sale can make their own choice. (#2037)

Sharp PR62 Snow-PR4 1858 Small Letters Cent

178 **1858 Small Letters PR62 NGC.** Snow-PR4, Doubled Die Reverse, Low Leaves Reverse. This unusual die combination is diagnosed by a full U in UNITED, while the bottom of the last A in AMERICA is filled in. The reworked reverse shows a Type 3 die strengthened on the denomination with a Type 1 punch, showing most visibly as minor doubling on the E (notched at bottom of upper serif point, doubled horizontal base).

Indian cent pundit Rick Snow makes the interesting observation that the Small Letters obverse design may have been the work of Anthony Paquet, Mint assistant engraver. Besides the easy characteristic of the separated AM in the legend, Snow mentions that the "head is a bit more boxy" and the "feathers are a bit sharper" than on the Large Letters design. This piece offers clean surfaces that are devoid of carbon, but show minor evidence of contact on each side. Nonetheless a sharp and pleasing coin, and an interesting and elusive variety, to boot. Census (all kinds): 4 in 62, 20 finer (1/08). (#2043)

INDIAN CENTS

179 **1863 MS65 PCGS.** Snow-11. The 1 in the date is lightly repunched north. This gorgeous Civil War Gem is remarkably unabraded and has an exquisite strike. Satin luster shimmers across the rose-gold and olive surfaces. (#2067)

180 **1863 MS65 NGC.** Elegant salmon and orange coloration predominates on this attractive copper-nickel Gem. Well struck overall with just a hint of softness on Liberty's hair ribbon. NGC has certified 16 finer pieces (1/08). (#2067)

181 **1864 Copper-Nickel MS65 NGC.** Pale salmon shadings visit the obverse, while the reverse assumes slightly deeper copper-orange coloration. Well struck and carefully preserved, an attractive Gem example of the final copper-nickel cent issue. NGC has graded 14 finer pieces (1/08). (#2070)

182 **1865 Plain 5 MS65 Red and Brown PCGS.** The obverse margins and the reverse are essentially fully copper-red, while the portrait and nearby fields show a striking sequence of sage and umber shades. Tied for the finest Red and Brown example graded by either NGC or PCGS (1/08). (#92083)

183 **1869 MS65 Red and Brown PCGS.** Elegant violet, blue, and copper-orange shadings mingle on this attractive Gem. The four diamonds on the ribbon show bold definition, and the overall surface quality is remarkable. (#2095)

184 **1877 AG3 PCGS.** Despite heavy wear that extends to the tops of the obverse lettering, the date is clear on this deep brown example. No distracting marks are present on the surfaces of this Indian cent key. (#2127)

185 **1877 Good 6 PCGS.** Rich mushroom-brown surfaces show no overt flaws on this well-worn, yet pleasing Indian cent key. Fragments of the L and Y of LIBERTY still remain on the headband. (#2127)

186 **1877 Fine 12 NGC.** The chocolate-brown surfaces of this pleasing Fine piece show subtle blue overtones. All letters of LIBERTY are readable, though a touch worn at the bottoms. A generally problem free and attractive coin. (#2127)

187 **1877—Cleaned—ANACS. VF20 Details.** Recolored [illegible] retoned in acceptable mahogany and lilac shades. The portrait still a bit bright. Four letters in LIBERTY are bold. The N in LINE is shallow, as seen on all business strike 1877 cents. (#2127)

Desirable 1877 Indian Cent, AU53

188 **1877 AU53 NGC.** Rich, glossy chocolate-brown surfaces with excellent eye appeal for the grade. A few faint marks are evident on the obverse and reverse, but they are of little or no significance. The key date to the Indian cent series, examples of all grades are in constant demand. (#2127)

Splendid MS66 Red 1895 Cent

189 **1895 MS66 Red NGC.** Ex: Maine Roll. A gorgeous fire-red Premium Gem. The strike is exquisite, even on the feather tips and shield, and the lustrous surfaces are unabraded save for faint contact on the cheek. Rare in such carbon-free quality. Census: 32 in 66 Red, 8 finer (1/08). (#2192)

190 **1902 MS66 Red NGC.** Dazzling fire-red luster bathes this beautifully preserved and precisely struck Premium Gem. The reverse field has a slight orange peel texture, as made. (#2213)

191 **1905 MS66 Red NGC.** Booming luster and a penetrating strike proclaim the quality of this unabraded Premium Gem. Only infrequent pinpoint obverse flecks deny perfection. Census: 56 in 66 Red, 4 finer (1/08). (#2222)

192 **1909-S VF30 PCGS.** This pleasing, moderately circulated example would be ideal for a similarly graded date set. A light woodgrain pattern on the obverse shifts from oak to mahogany. Neither side shows any overt abrasions. (#2238)

Vibrant 1909-S Cent, MS64

193 **1909-S MS64 Red NGC.** Vibrant copper-gold luster adorns both sides of this key-date Indian Head cent, and an attentive strike sharpens most of the design elements, save for the usual softness in some of the feather ends. All four diamonds are bold. Scattered carbon spots deny a higher grade. (#2240)

PROOF INDIAN CENTS

Choice Proof 1859 Indian Cent

194 **1859 PR64 PCGS.** Although this one-year type is plentiful as a business strike, proofs are very scarce and under strong demand. The shield reverse was introduced in 1860. Intricately struck and flashy with gold, rose, and lilac patina. A loupe reveals distributed minute carbon. Housed in a green label holder. (#2247)

195 **1862 PR64 PCGS.** An attractive copper-nickel Choice proof cent, boldly struck with hazy peach and rosewood surfaces. Modestly hairlined with a single spot before the bridge of Liberty's nose. (#2259)

Beautifully Toned PR66 1862 Indian Cent

196 **1862 PR66 NGC.** It has often been noted, by Rick Snow and others, that this is the most common issue as a proof from the 1859-1864 set of copper-nickel Indian cents. From an original mintage of 550 pieces, at least half seem to survive today. Potential bidders should recognize, however, that the number of Premium Gems is small, while the number of even finer examples is minuscule. This boldly impressed piece displays deeply reflective fields and a pleasing array of variegated colors that includes orange, peach, gold, and chartreuse. Census: 29 in 66, 5 finer (1/08). (#2259)

Exceptional 1862 Cent, PR66 Cameo

197 **1862 PR66 Cameo NGC. CAC.** As indicated by the CAC sticker, this is an eye-appealing coin for the grade. The fields show a curious mixture of light mint frost intermixed with the deeply reflective mirrors one would expect. A surprising amount of deeper red color is present on the obverse, while the reverse displays much of the original whiteness of the copper-nickel alloy with slight overlay of [illegible] and red color. A superlative example of this "type" coin from the copper-nickel series. Census: 17 in 66 Cameo, 4 finer (1/08).

198 **1875 PR64 Red PCGS.** Luminous copper-gold surfaces display light rose and lime green accents, and the design elements are well brought up. A few tiny, inoffensive flecks are visible on the obverse. Population: 30 in 64 Red, 15 finer (1/08). (#2314)

Lofty PR67 Red and Brown 1877 Indian Cent

199 **1877 PR67 Red and Brown NGC.** Both business strike and proof Indian cents of the key-date 1877 issue enjoy tremendous collector (and investor) pressure and unceasing demand. Most proof 1877s at both NGC and PCGS, regardless of color, tend to cluster in the PR64 to PR65 range, with a few stragglers on either side, in the PR63 and PR66 categories. It is much the same with business strikes: Most examples seen are in the MS64 and MS65 echelon. However, **this piece is one of only two PR67 examples graded at NGC**, the other coin being a PR67 Red coin. PCGS has certified two PR67 coins, both Red. This NGC-certified coin is truly deserving of the Superb Gem grade, boasting a full strike all the way to the headdress feather tips, a full four diamonds on the ribbon, and a bold L. The peripheral details and all of the reverse details are also impeccable. Unlike on business strikes, all proofs, including this piece, have a bold N in ONE and EN in CENT. (Most, but not all, business strikes show weakness in those areas.) The surfaces are a beautiful reddish-tan with purple highlights, about 40% red on the obverse and 60% red on the reverse. Bowers' Indian cent reference says of proof issues, "The 1877 Proof Indian cent is a coin of incredible popularity and demand due to the overall rarity of the date (vis-a related business strikes). Proofs are usually seen toned brown or red and brown, sometimes with a very attractive woodgrain effect." An exceptional coin, and the finest and only PR67 graded within this color designation at NGC. (1/08). (#2319)

Desirable Full Red 1877 Cent, PR64

200 **1877 PR64 Red PCGS.** It is curious that such a popular issue as the 1877 cent does not have an exact mintage figure known for proofs. Nevertheless, whatever the mintage figure is, it is insufficient for the demand placed on this key date. This piece is struck from the more frequently seen reverse die with the bulged right pendant on the T in CENT. The surfaces retain most of the original, bright orange-red color with faint streakiness. A few tiny carbon spots are scattered over each side and account for the less-than-Gem grade. (#2320)

201 **1881 PR65 Brown PCGS. Eagle Eye Photo Seal, Card not Included.** Dramatically toned in electric-blue, cherry-red, plum-red, and yellow-gold. A prize for the connoisseur of patinated coinage. The strike is meticulous, and even the aid of a loupe fails to locate any mentionable imperfections. (#2330)

202 **1884 PR65 Red PCGS.** The surfaces are predominantly vivid copper-orange, though elements of fire-orange emerge on the reverse. A crisply struck and enticing Gem with marvelous eye appeal. Population: 47 in 65, 41 finer (1/08). (#2341)

203 **1892 PR64 Red and Brown PCGS. Eagle Eye Photo Seal, Card not Included.** The obverse is mostly brick-red, while the reverse features blended olive and cherry-wine toning. An exquisitely struck and satiny near-Gem. (#2364)

LINCOLN CENTS

204 **1909-S VDB—Improperly Cleaned—NCS. Fine Details.** Mushroom-brown and teak surfaces are suspiciously glossy on this significantly worn 1909-S VDB cent. Still, a readily collectible example of this key issue with no overt abrasions. (#2426)

205 **1909-S VDB—Cleaned—ANACS. VF20 Details.** This key date cent is slightly glossy, but the golden-brown toning is correct for the grade, and the lines in the wheat ears are sharp. Tiny marks are distributed. (#2426)

206 **1909-S VDB—Corroded—ANACS. XF40 Details.** Minor verdigris on IN GOD WE TRUST and E PLURIBUS UNUM and a couple of subtle rose spots have perhaps unfairly garnered a "Corroded" designation. Many collectors would be pleased to own this unmarked key date cent. (#2426)

207 **1909-S VDB XF40 PCGS.** Warm chocolate-brown surfaces show subtle blue overtones on the obverse. Well struck with light, even wear across each side and no significant flaws. (#2426)

208 **1909-S VDB—Corroded—ANACS. AU50 Details.** Tan, olive, and gunmetal-blue tints visit this impressively detailed cent. The designer's initials are bold. The borders show a whisper of verdigris, but most collectors would celebrate the ownership of this famous key date. (#2426)

209 **1909-S VDB AU50 ANACS.** Elegant steel-blue overtones visit the otherwise chocolate-brown surfaces of this briefly circulated key-date Lincoln cent. Uncommonly well-defined on the portrait for this prized issue with no overt abrasions. (#2426)

210 **1909-S VDB MS63 Brown PCGS.** Luminous mushroom-brown surfaces show faint stirrings of copper-orange at the rims. A well-defined Select example with no trace of wear, though the portrait shows a few wispy abrasions. (#2426)

211 **1909-S VDB MS64 Brown NGC.** This is a sterling near-Gem example of the most famous date in the Lincoln cent series. The design elements are crisply struck and the lustrous surfaces only show a few trivial marks. (#2426)

212 **1909-S VDB MS64 Brown PCGS.** This near-Gem displays an attractive mixture of sea-green and copper-brown coloration across both sides. Lustrous and boldly struck, with satiny surfaces that are virtually mark-free. The '09-S VDB remains the most important key date in the Lincoln cent series, even though the '14-D is scarcer overall. (#2426)

213 **1909-S VDB MS63 Red and Brown NGC.** Many young coin collectors have ardently pursued an example of this key date, without success. This piece is bright and satiny, with a very fresh appearance. Well struck and free of surface marks, scattered flyspecks are all that disallow a higher grade. (#2427)

Pleasing 1909-S VDB Gem Red and Brown Cent

214 **1909-S VDB MS65 Red and Brown PCGS.** Bright copper-gold luster encompasses the obverse of this pleasing key-date Lincoln cent, while the reverse takes on a deeper tan color imbued with hints of sky-blue. The design elements exhibit sharp definition, which is typical of the issue. Some minute toning spots are scattered over the obverse. Encapsulated in a green-label holder. (#2427)

Popular 1909-S VDB Cent, MS65 Red and Brown

215 **1909-S VDB MS65 Red and Brown NGC.** A splendid Gem with light brown and pale green toning blended into bright orange mint color. Both sides have frosty luster and excellent design details. The 1909-S VDB cent, or "SVDB" as it is usually called, needs no introduction to most collectors. It is perhaps the most famous Lincoln cent variety ever minted. (#2427)

Well Struck 1909-S VDB Cent, MS65 Red

216 **1909-S VDB MS65 Red PCGS.** A solid strike leaves its mark on this popular Lincoln cent, including crispness on the bow tie and complete delineation on all of the lines and grains in the wheat stalks. Both sides are awash in copper-gold luster, and were it not for reverse carbon spots and streaks, this piece might conceivably grade even higher. (#2428)

217 **1909-S MS65 Red PCGS.** The essentially untoned surfaces of this Red Gem have a delightful, satiny texture. A few small carbon specks appear at the upper obverse, but these are trivial in context. (#2434)

Full Red MS66 1909-S Lincoln Cent

218 **1909-S MS66 Red PCGS.** Highly lustrous yellow-gold and pale orange surfaces are typically bold and show remarkable preservation. A small carbon fleck is located on the bridge of Lincoln's nose, but does not detract from the overall eye appeal of this lovely coin. Finer quality in this popular premier S-mint would be difficult to locate and very pricey. (#2434)

219 **1909-S S Over Horizontal S MS65 Red PCGS.** FS-012.3. A beautiful Gem with appealing honey-gold luster and virtually carbon-free surfaces. Meticulously struck and highly attractive. Census: 45 in 65 Red, 24 finer (1/08). (#92434)

220 **1913-D MS65 Red and Brown PCGS.** Delicate copper-orange surfaces show occasional lavender accents on the obverse. The reverse has turned only slightly on this attractive Gem. PCGS has graded no finer Red and Brown representatives (1/08). (#2463)

221 **1914-D XF45 NGC.** This key date Lincoln cent is mahogany-brown with glimpses of lighter chocolate-brown near protected regions. The cheekbone, ear, and jaw display moderate wear, but marks are minimal and carbon is absent. (#2471)

222 **1914-D—Improperly Cleaned—NCS. AU Details.** This key date cent has only a whisper of friction on the jaw and cheekbone. The mottled chestnut and olive-green color appears a bit too light, but many collectors would cherish its sharpness and smooth surfaces. (#2471)

223 **1914-D AU58 ANACS.** Delicate shadow-blue and lavender elements visit the deep mushroom-brown surfaces of this attractive near-Mint 1914-D cent. A great example of this challenging issue, highly elusive in better circulated and Mint State grades. (#2471)

Attractive Red and Brown 1914-D Cent, MS63

224 **1914-D MS63 Red and Brown PCGS.** The olive and orange hues have mellowed only slightly, and approach full Red designation. This key date cent is sharply struck, and the nearly carbon-free surfaces have fine granularity. The reverse is nearly free from contact, and the obverse has no individually mentionable distractions. (#2472)

225 **1922 No D Strong Reverse Fine 15 NGC.** FS-401, formerly FS-013.2. Die Pair 2. The luminous, smooth chocolate-brown surfaces show subtle blue undertones. A single abrasion appears above the BE of LIBERTY, but the fields and devices show only honest wear otherwise. (#3285)

226 **1922 No D Strong Reverse Fine 15 ANACS.** FS-401. Die 2. Even in the Fine 15 grade, the bold second 2 in the date and clear lines on the wheat ear confirm this important variety. As expected, this chocolate-brown cent has sharper detail on the reverse. (#3285)

Important 1922 No D Cent, XF45

227 **1922 No D Strong Reverse XF45 PCGS.** This is the important Die Pair Two variety with weak obverse details and strong reverse details. The obverse has RTY, TRUST, and the final 2 sharper than the remaining figures, another characteristic of the variety. Deep mahogany-brown surfaces have a few darker splashes on each side. (#3285)

Remarkable 1926 Lincoln Cent MS67 Red

228 **1926 MS67 Red PCGS.** This remarkable specimen from the Roaring Twenties still has the appearance of a freshly-minted coin. The orange-red color is illuminated by scintillating luster, and the design elements are crisply struck. The surfaces do not show any distractions, and only under magnification do a pair of insignificant ticks on Lincoln's cheekbone become evident. Population: 55 in 67 Red, 0 finer (1/08). (#2569)

229 **1931-S MS65 Red PCGS.** A pleasing example of this low-mintage semi-key issue. The surfaces show typical mellowed red coloration, but this piece is not extensively spotted as most examples are. It displays attractively. (#2620)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

230 **1947-D MS67 Red PCGS.** Boldly impressed with vibrant copper orange surfaces that show no overt distractions. Incredibly appealing for the Denver issue, though a touch of die erosion is noted on and near the central devices. Population: 59 in 67 Red, 0 finer (1/08). (#2755)

Gorgeous 1950-D Cent, MS67 Red

231 **1950-D MS67 Red PCGS.** Gorgeous orange-gold luster is imbued with hints of crimson, and a well executed strike imparts excellent delineation on the design elements, including crispness on the wheat stalks. Close examination reveals a few minor ticks that are completely within the confines of the grade designation. Population: 29 in 67 Red, 0 finer (1/08). (#2782)

232 **1955 Doubled Die Obverse AU58 PCGS.** FS-101, formerly FS-021.8. A boldly defined chocolate-brown example of this famous mint error. A loupe reveals a few tiny ticks, mostly on the shoulder, luster shimmers across the fields. (#2825)

Spectacular 1955 Doubled Die Lincoln Cent, MS62 Brown

233 **1955 Doubled Die Obverse MS62 Brown PCGS.** FS-101, formerly FS-021.8. This issue is one of the most famous doubled die varieties of all time, and deservedly so. The obverse doubling on the date and letters is truly spectacular. This piece shows original red-orange mint luster near the devices, while the fields have browned somewhat. Individual contact marks are noticeable, respectively, in the right obverse field and on the T in CENT. (#2825)

PROOF LINCOLN CENTS

234 **1911 PR65 Brown PCGS.** One of the most appealing matte proof cents one could imagine for the Brown designation. Deep pumpkin-orange and chocolate shadings mingle in the centers, while the margins show elements of blue and lavender. PCGS has graded six finer Brown pieces (1/08). (#3309)

235 **1936 Type One—Satin Finish PR65 Red and Brown NGC.** Deep copper-orange and blood-red surfaces show streaks of magenta and violet at the margins. An outstanding satin-finish proof exemplar, boldly struck and eminently appealing. (#3331)

236 **1936 Type Two—Brilliant Finish PR64 Red PCGS.** Vivid copper-orange surfaces show minimal carbon on this brilliant 1936 proof, though the reverse shows a handful of flyspecks. Boldly struck with a touch of cloudiness to the obverse fields. (#3335)

237 **1938 PR66 Red PCGS.** Sharply struck with delicate orange-gold surfaces that show no hint of turning. This carefully preserved Premium Gem offers incredible visual appeal. PCGS has graded 28 finer pieces (1/08). (#3341)

238 **1958 PR67 Deep Cameo PCGS.** A blinding mirror [illegible] exemplar with surprisingly bold contrast between the [illegible] faintly frosted devices. Sharply struck with electric [illegible] Population: 24 in 67 Deep Cameo, 4 finer (1/08). (#93383)

TWO CENT PIECES

239 **1864 Large Motto MS64 Red PCGS.** Essentially unturned copper-orange surfaces host well struck devices on this pleasing choice coin. Minor, scattered marks appear on each side, but no overt abrasions appear anywhere on this attractive type piece. (#3578)

240 **1865 MS65 Red NGC.** Plain 5. Well-defined with smooth, subtle luster and vivid copper-orange and peach surfaces. A small spot of deeper patina is noted at the first S of STATES on the reverse. NGC has graded only 23 finer Red pieces (1/08). (#3584)

PROOF TWO CENT PIECES

Brilliant Orange 1864 Large Motto Two Cent, PR65 Red

241 **1864 Large Motto PR65 Red PCGS.** Proof 1864 two cent pieces are major rarities, regardless of motto size. While the Small Motto pieces get all the attention, the Large Motto examples are nearly as rare in proof, despite their common date status in Mint State. This bold and beautiful Gem has brilliant orange mint color with excellent surfaces that exhibit a few tiny spots but no other blemishes. Population: 17 in 65 Red, 2 finer (1/08). (#3623)

PR58 Open 3 1873 Two Cent Piece

242 **1873 Open 3 PR58 NGC.** This medium-brown proof-only example has selected flatness on WE, the right arrow, and the obverse leaves. NGC has interpreted this flatness as cabinet friction, although an indifferent strike may also be the cause. A small spot is noted near the left arrow, and a minor lamination (as made) resides on the inner right side of the wreath. (#3654)

THREE CENT SILVER

243 **1852 MS65 PCGS.** Delightful satiny luster invigorates the beautifully preserved surfaces of this well struck Gem. Subtle rose and gold accents grace the devices and the nearby fields. (#3666)

244 **1854 MS64 NGC.** Fully lustrous surfaces and sharp design features are the characteristics that provide excellent eye appeal to this light gold toned example. Both sides have iridescent splashes. A splendid piece that represents the first year of the Type Two design. (#3670)

245 **1862 MS65 NGC, CAC.** Untoned with intense, shimmering mint frost over the silver-white surfaces. The obverse design is sharply struck, while the reverse is more softly impressed; with weakness noted on the Roman numeral III and on the leaves just above. Moderate die clash marks appear on both sides. Well preserved and virtually blemish-free. (#3680)

246 **1871 MS64 NGC.** Heavy rose-violet toning covers much of this Choice example, while the protected areas reveal metallic blue patina. Crisply struck with great eye appeal, and one of just 3,400 examples minted for this post-war issue. (#3692)

PROOF THREE CENT SILVER

247 **1864 PR64 Cameo NGC.** The obverse has prominent contrast between the richly frosted star and the gleaming silver-white mirrors, and the reverse has a similarly strong cameo effect. A few faint hairlines in the fields preclude Gem status. Census: 9 in 64 Cameo, 11 finer (1/08). (#83714)

248 **1868 PR63 NGC.** Ex: Jules Reiver Collection. Vivid blue, pink, and gold iridescence. Virtually all design features are fully and deeply defined, save for one or two leaves on the reverse olive sprig. Only 600+ proofs were struck.
Ex: Jules Reiver Collection (Heritage, 1/06), lot 20814. (#3718)

Dazzling Brilliant PR67 Cameo 1872 Three Cent Silver

249 **1872 PR67 Cameo NGC.** The penultimate issue in the three cent silver series, the obverse die was corrected by hand (according to Breen) so the top of the D in UNITED is no longer "broken." This is an atypical Type Three proof. Often seen deeply toned, this piece shows completely brilliant surfaces on each side. The devices are nicely frosted and present a strong cameo contrast against the unfathomable depth of reflectivity seen in the fields. A showcase proof from this popular, odd-denomination series. Census: 1 in 67 Cameo, 0 finer (1/08). (#83723)

250 **1873 PR63 PCGS.** Gleaming silver-gray mirrors predominate on this well-defined Select example, while elements of rust-orange grace the margins. Lightly hairlined, yet appealing. One of only 600 specimens struck. (#3724)

THREE CENT NICKELS

251 **1865 MS66 PCGS.** Lavender, rose, and nickel-gray patina graces the softly lustrous surfaces of this attractive Premium Gem, struck from a boldly clashed reverse die. Marvelous overall preservation. PCGS has certified just two finer examples (1/08). (#3731)

252 **1868 MS66 PCGS.** An immaculate and lustrous Premium Gem with a sharp strike and medium golden-tan toning. The obverse has a knife rim from 9 to 3 o'clock. Struck from heavily clashed dies. Excessively rare any finer, with just three such pieces in the combined certified population (1/08). (#3734)

253 **1880 MS66 PCGS.** Lustrous and lightly toned with unabraded surfaces and an exemplary strike. The second 8 in the date is lightly repunched. A mere 21,000 pieces were struck. Population: 51 in 66, [illegible] finer (1/08). (#3748)

254 **1888 MS66 PCGS.** The swirling luster of this late-date three cent nickel gives it an uncommon vibrancy for the issue. Hints of rose and green-gold add interest to the pleasingly preserved nickel-gray fields. Population: 59 in 66, 32 finer (1/08). (#3757)

PROOF THREE CENT NICKELS

255 **1867 PR65 Cameo PCGS.** Crisply struck on all of the design elements, with stark cameo contrast noted on each side between the intensely frosted devices and the deeply mirrored, watery fields. Surface flaws are minimal, and consistent with the Gem grade assessment. (#83763)

Sharp 1870 Three Cent Nickel
PR64 Deep Cameo
The Only Coin So Designated

256 **1870 PR64 Deep Cameo PCGS.** PCGS/NGC population data reveal that this near-Gem is the *only* 1870 proof three cent nickel assigned the Deep Cameo designation! Essentially untoned surfaces exhibit just a few trivial handling marks that preclude a higher numerical grade. An impressive strike emboldens the design elements, including fullness on the lines of the III. (#93766)

Sharply Struck 1871 Three Cent Nickel, PR67

257 **1871 PR67 NGC.** This is a solidly struck Superb Gem, which includes complete separation of the lines in the Roman numeral III on the reverse. The untoned surfaces are devoid of mentionable marks, but some greenish specks are just barely visible on the obverse. Census: 7 in 67, 0 finer (1/08). (#3767)

258 **1876 PR66 NGC.** This coin's dazzling reflectivity is enhanced by delicate golden highlights. The light scuffs that appear on the holder do not affect the piece in any way. A lovely Premium Gem proof. Census: 30 in 66, 2 finer (1/08). (#3772)

Unmatched 1878 Three Cent Nickel, PR68

259 **1878 PR68 PCGS.** A simply magnificent example from the second of three proof-only three cent nickel issues, boldly impressed with watery mirrors that show subtle sea-green patina. Even under magnification, the specimen is utterly immaculate. The single finest example with any level of contrast certified by either NGC or PCGS, housed in a green label holder (1/08). (#3774)

260 **1878 PR64 Cameo NGC.** An appealing and affordable Cameo example of this proof-only issue, pleasingly detailed with delicate golden accents and vibrant luster. The reverse exhibits scattered minute flecks. Both sides exhibit a measure of contrast. (#83774)

261 **1884 PR66 NGC.** Hints of champagne patina grace the rims of this shining Premium Gem, decisively struck with grand visual appeal. A carefully preserved and delightful representative of this later three cent nickel issue. (#3780)

262 **1887/6 PR66 NGC.** Delicate golden accents grace the shining surfaces of this overdated Premium Gem proof. The devices show attractive detail, and the fields are clean. NGC has graded only two finer representatives (1/08). (#3784)

263 **1888 PR66 NGC.** Well preserved surfaces are covered in pastel powder-blue and beige patina, which is peppered with milky-tan dapples. The design features are well executed. (#3785)

264 **1889 PR67 PCGS.** Even golden toning graces both sides of this intricately detailed and radiant Superb Gem, an excellent specimen from the final year of the denomination. In a green label holder. PCGS has graded just one finer piece (1/08). (#3786)

265 **1889 PR67 PCGS.** A Superb specimen with delicate champagne patina over carefully preserved surfaces. The fields have a measure of flash, and the portrait exhibits delicate detail. Housed in a green label holder. Population: 50 in 67, 1 finer (1/08). (#3786)

SHIELD NICKELS

Lustrous 1866 Rays Nickel, MS66

266 **1866 Rays MS66 NGC.** Whispers of barely discernible tan-gold patina rest on highly lustrous surfaces that exhibit sharply struck design elements. Close examination indicates both sides are devoid of significant marks. Some faint die cracks occur at the reverse periphery. Census: 19 in 66, 0 finer (1/08). (#3790)

Exquisite 1867 With Rays Nickel, MS65

267 **1867 Rays MS65 NGC.** The elusive With Rays variety of 1867 is seldom encountered in Gem quality. Slight peripheral weakness is evident, but the central areas are boldly defined. The surfaces have frosty light gray luster. Light die cracks are visible on each side, as often seen. Census: 51 in 65, 9 finer (1/08). (#3791)

Satiny MS66 1867 Rays Nickel

268 **1867 Rays MS66 PCGS.** Just over 2 million Shield nickels were minted in the second year of production before the Rays design was abandoned in favor of the simpler and less stressful (for the dies) No Rays type. This Premium Gem is one of the nicer examples we have seen or offered recently. Both sides exhibit shimmering, satiny luster beneath a uniform coating of light golden patina. The strike is incredibly sharp and even, although there are a few peripheral die cracks on the right side of the obverse—an early indication of problems to come. Population: 3 in 66, 1 finer (1/08). (#3791)

269 **1870 MS65 NGC.** A crisply struck and enticing Gem example of this earlier Shield issue, strongly lustrous beneath delicate layers of gold and sea-green patina. A thin die crack appears over the cross on the obverse. Census: 34 in 65, 6 finer (1/08). (#3797)

Extraordinary 1876 Shield Nickel, MS66

270 **1876 MS66 NGC.** An extremely important opportunity is presented to the specialist to obtain the finest certified 1876 Shield nickel. Every element of the design on the obverse and the reverse is sharp and complete. The surfaces have soft, frosty light gray luster, and they are entirely free of imperfections. Census: 5 in 66, 0 finer (1/08). (#3805)

271 **1882 MS66 NGC.** An elegant Premium Gem representative of this late date Shield nickel issue, well struck with understated luster beneath steel-gray and peach-gold patina. NGC has graded just five finer pieces (1/08). (#3812)

272 **1883 MS66 NGC.** Bold details and brilliant satin luster are evident beneath pale champagne toning. A transitional year and the final year of issue for the Shield design. Few finer pieces have been certified. Census: 92 in 66, 15 finer (1/08). (#3813)

[illegible] **1883 MS66 PCGS.** Strong luster enlivens essentially untoned surfaces on this attractive and well-preserved Premium Gem. Significant die erosion is present at the upper right obverse and lower right reverse. PCGS has graded nine finer pieces (1/08). (#3813)

PROOF SHIELD NICKELS

Brilliant, Heavily Contrasted 1876 Nickel PR65 Ultra Cameo

274 **1876 PR65 Ultra Cameo NGC. CAC.** The number of proofs (1150 pieces) is actually based on the number of proof silver sets struck. Few Deep/Ultra Cameo coins are known from the surviving numbers of proofs. Only 10 other pieces have been so designated by both of the major services. This is a dazzling, deeply mirrored proof that has a thick overlay of mint frost on the devices. Nearly perfect surfaces, as one would expect from the grade. Census: 2 in 65 Ultra Cameo, 4 finer (1/08). (#93830)

275 **1878 PR64 NGC.** Vivid peach and gold-orange toning drapes the central obverse and the reverse, while the margins around the shield show cooler blue shadings. This crisply struck Choice proof shows only a few faint hairlines. (#3832)

Exquisitely Struck 1878 Five Cent, PR67

276 **1878 PR67 NGC.** The quality of strike jumps out at the viewer of this Superb Gem proof nickel, as all design elements are sharply and uniformly delineated. Hints of light tan are visible under magnification, and well preserved surfaces yield strong field-motif contrast when the coin is tilted slightly under a light source. A tiny fleck in the left obverse field is mentioned for complete accuracy. Census: 19 in 67, 0 finer (1/08). (#3832)

277 **1880 PR65 NGC.** The second 8 in the date is widely repunched. Light to medium chestnut-gold patina visits this well struck Gem. The surfaces are devoid of noticeable marks.
Ex: Hensley Collection (Heritage, 11/05), lot 543. (#3835)

Lightly Toned 1881 PR67 Five Cent

278 **1881 PR67 NGC. CAC.** Both sides of this beautiful Superb Gem proof display touches of pastel sky-blue, lavender, and beige-gold patina that show up under magnification. An attentive strike imparts excellent definition to the design elements, and close examination reveals no mentionable marks or spots. Census: 25 in 67, 1 finer (1/08). (#3836)

279 **1882 PR66 PCGS.** A boldly struck Premium Gem with watery mirrors that show occasional nickel-blue and sea-green accents. This late-date proof offers wonderful eye appeal. PCGS has graded 40 finer specimens (1/08). (#3837)

280 **1883 PR66 NGC.** A gleaming gold-toned exemplar of the final proof Shield nickel issue, crisply struck with minimal carbon and carefully preserved surfaces. NGC has graded only 45 finer specimens (1/08). (#3838)

281 **1883 PR66 Cameo NGC.** A gleaming nickel-white coin, beautifully preserved with surprisingly strong contrast on each side. Uncommonly high quality for this final proof Shield nickel issue. Census: 22 in 66 Cameo, 13 finer (1/08). (#83838)

LIBERTY NICKELS

282 **1883 No Cents MS66 ★ NGC.** At first glance, this piece appears to be a Cameo proof. The fields are deeply reflective, and the devices are sharply frosted. Closer inspection reveals a bit of typical business strike weakness on some of the obverse stars, and the reverse left ear of corn. An impressive Premium Gem nonetheless, with exquisitely preserved surfaces. Census: 15 in 66 ★, 3 finer with ★ (1/08). (#3841)

Outstanding 1883 No Cents Nickel, MS67

283 **1883 No Cents MS67 NGC. CAC.** An extraordinary Superb Gem, exhibiting absolutely full design details, with the sole exception of star 1. Both sides have amazing mint brilliance with satiny light gray surfaces and hints of ice blue and iridescent toning. Census: 44 in 67, 0 finer (1/08). (#3841)

284 **1885 VF20 NGC.** A moderately worn example of this popular Liberty nickel issue, primarily deep nickel-gray and olive with charcoal elements near the peripheral devices. Despite its time in circulation, the coin shows no overt abrasions. (#3846)

285 **1885—Improperly Cleaned—NCS. AU Details.** This lightly circulated key date nickel is minutely granular from a dip. Mostly cream-gray, but honey-gold streaks visit the portrait. (#3846)

286 **1889 MS65 NGC. CAC.** Waves of golden-brown, rose, and lilac hues visit the lustrous and vibrant Gem. Typically struck, but beautifully preserved. NGC has graded just 46 finer pieces (1/08). (#3850)

287 **1891 MS65 NGC.** Warm peach and pink patina graces each side of this softly lustrous and carefully preserved Gem. Decisively struck with excellent definition on the wreath. Census: 59 in 65, 15 finer (1/08). (#3852)

288 **1891 MS65 PCGS.** Unusually well-defined across the board with particularly strong detail on the lower wreath. Lovely peach and gold shadings grace softly lustrous, well-preserved surfaces. (#3852)

289 **1891 MS65 PCGS.** Soft, swirling luster graces the green-gold and nickel-gray surfaces of this eminently appealing Gem. The obverse is virtually immaculate, and only a single mark between the ends of the wreath on the well struck reverse precludes an even finer designation. PCGS has graded 12 finer pieces (1/08). (#3852)

290 **1892 MS65 PCGS.** Elements of mustard-gold and nickel-blue patina grace each side; the former is more prominent on the reverse, while the latter covers most of the obverse. A well struck and appealing Gem. PCGS has certified 13 finer pieces (1/08). (#3853)

291 **1897 MS65 PCGS.** Dusky caramel-gold toning enriches this lustrous and exquisitely preserved Gem. A good strike with only unimportant softness on the left ear of corn. Population: 59 in 65, 11 finer (1/08). (#3858)

292 **1902 MS66 PCGS.** Well struck with scintillating luster and untoned, virtually pristine nickel-gray surfaces. This mid-date issue is highly elusive any finer, with only three such pieces certified by PCGS (1/08). (#3863)

PROOF LIBERTY NICKELS

293 **1883 With Cents PR65 NGC.** A boldly struck Gem example of the third proof five cent variety struck in 1883, gleaming with just a trace of green-gold patina. Excellent preservation and eye appeal. (#3881)

294 **1884 PR66 Cameo NGC.** The vibrant blue-green patina that drapes each side has left the coin's contrast essentially undimmed. Beautifully preserved with a delightful cameo effect between the portrait and the mirrors. Census: 23 in 66 Cameo, 14 finer (1/08). (#83882)

295 **1885 PR66 PCGS.** Excellent definition overall for this sought-after issue. Luminous mirrors offer slightly hazy violet and orange patina that increases in intensity at the center of the reverse. (#3883)

296 **1885 PR65 Cameo PCGS.** A gleaming example of perhaps the most popular proof Liberty nickel issue, flashy and minimally toned with undeniable contrast. A boldly struck and wonderful Gem. Population: 21 in 65 Cameo, 34 finer (1/08). (#83883)

297 **1896 PR66 PCGS.** Elegant champagne and gold shadings drape the gleaming surfaces of this outstanding Premium Gem proof. Decisively struck with vibrant visual appeal. Population: 19 in 66, 3 finer (1/08). (#3894)

298 **1897 PR66 PCGS.** Gleaming fields and delicately frosted reverse devices combine for slight contrast on that side, though no such effect appears on the well-defined obverse. An attractive and well-preserved survivor for this issue of under 2,000 specimens. Population: 58 in 66, 20 finer (1/08). (#3895)

Lightly Toned PR66 Cameo 1899 Nickel

299 **1899 PR66 Cameo PCGS.** The frosty, razor-sharp devices present a sharp contrast against the deeply reflective fields. A hint of light, streaky gold is seen over each side of this nearly perfect proof Liberty Head nickel. A set of Cameo Liberty nickels would be an impressive run of coins, and a difficult one to assemble. In the case of the 1899, only seven other PR66 Cameo pieces have been certified by PCGS with two finer (1/08). (#83897)

300 **1900 PR67 Cameo NGC.** Boldly struck and gleaming with impressive contrast, a rarity for this desirable turn-of-the-century proof nickel issue. The obverse is essentially untoned, though the right reverse displays faint hints of rose. Census: 5 in 67 Cameo, 0 finer (1/08). (#83898)

301 **1902 PR66 PCGS.** Delicate pastel-blue and gold patina drapes the moderate mirrors of this elegant specimen. Carefully preserved and exactingly struck. PCGS has graded 11 finer examples (1/08). (#3900)

302 **1903 PR66 PCGS.** Baby-blue and canary-yellow shadings mingle over the shining mirrors of this attentively struck proof Liberty nickel. Uncommonly appealing for its comparatively low-mintage issue. Population: 60 in 66, 23 finer (1/08). (#3901)

Near-Pristine 1903 PR68 ★ Nickel

303 **1903 PR68 ★ NGC.** Examination of this marvelous piece reveals why it is the finest star-designated 1903 five cent proof! Both sides display a thin layer of powder-blue and gold patina under magnification, and an exacting strike results in virtual completeness of detail. There are no flaws of any kind. This is a near-pristine coin that will delight the new owner. (#3901)

304 **1905 PR67 NGC.** Sharply impressed with fully reflective fields and frosty devices that combine for slight contrast. Both sides offer stunning light blue patination struck with a touch of lavender. In sum, a gorgeous Superb Gem. NGC has graded just two finer proofs (1/08). (#3903)

305 **1909 PR67 NGC. CAC.** Boldly struck with glittering prooflike fields and bright untoned surfaces that yield a mild cameo effect on each side. This Superb Gem offers excellent eye appeal for this later Liberty issue. NGC has graded just five finer representatives (1/08). (#3907)

306 **1909 PR66 Cameo PCGS.** The portrait and wreath are frosty, and the medium tawny gold toning only confirms the originality. Sharply struck and carbon-free. Population: 45 in 66 Cameo, 10 finer (1/08).
Ex: Williams Collection (Heritage, 3/03), lot 5832; Heritage (5/03), lot 5704. (#83907)

307 **1911 PR66 PCGS.** Boldly struck with gleaming sky-blue surfaces and a band of textured peach toning across the reverse. Excellent preservation and visual appeal. PCGS has certified just seven finer specimens (1/08). (#3909)

308 **1912 PR66 PCGS.** Lovely pastel powder-blue, apricot, and cherry-red patina adorns this razor-sharp and satiny Premium Gem. Only infrequent minor carbon denies perfection. Certified in an old green label holder. Population: 39 in 66, 4 finer (1/08). (#3910)

BUFFALO NICKELS

309 **1913-S Type Two AU55 NGC.** Light highpoint wear has little effect on the luminous fields of this minimally marked piece. With a mintage of just over 1.2 million pieces and few examples saved, the 1913-S Type Two is one of the most elusive Buffalo nickels in better grades. (#3923)

310 **1915-S MS62 NGC.** Beautifully deep rose-brown coloration adorns the surfaces of this satiny example. The design motifs are crisply produced on both sides, even above the knot in the Indian's hair braid and on the bison's shoulder. The rim is a bit uneven on the left side of the reverse, as struck. Two or three tiny marks on the Indian's cheek limit the grade. (#3929)

311 **1916-S MS65 NGC.** Warm tan and green-gold toning graces the subtly lustrous surfaces of this S-mint Gem. The overall detail is above-average, and the eye appeal is impressive. NGC has certified 14 numerically finer pieces (1/08). (#3933)

312 **1917-S MS62 NGC.** Soft, pleasing luster and an above-average strike are the calling cards of this interesting S-mint Buffalo nickel. Golden shades predominate on the obverse, while the reverse displays intermingled blue and peach patina. (#3936)

313 **1918-D MS63 PCGS.** An attractive steel-gray example of this conditionally scarce issue, with a few faint golden accents on the highpoints. Boldly struck with just a slight degree of softness above the hair braid and on the top of the bison's shoulder. Nearly mark-free, with just a couple of flyspecks on each side. (#3938)

314 **1918/7-D VG8 PCGS.** FS-016.5. Though well-worn, this pleasing piece shows a bold overdate, and the bison on the reverse retains roughly half of his horn. Luminous and predominantly nickel-gray with a touch of rose at the left obverse margin. (#3939)

Lovely Near-Gem 1918-S Buffalo Nickel

315 **1918-S MS64 NGC.** One of the scarcest S-mint Buffalo nickel issues in Mint State. This near-Gem seems high-end for the grade, with very clean surfaces that are close to pristine. The design elements are boldly struck, with just a slight degree of typical weakness in the centers. Satin luster illuminates the lovely steel-blue, rose, and golden toning on each side. (#3940)

1918-S Nickel, MS65
A Strike and Condition Rarity

316 **1918-S MS65 PCGS.** The 1918-S is a well-known strike rarity from the teens. The reason is explained in David Lange's *The Complete Guide to Buffalo Nickels:* "The combination of die-set distances and worn dies produced the mushy, disappointing coins so often seen in this series." This particular coin is better impressed than most '18-S nickels with strong reverse definition and only slight softness above the knot in the Indian's braid. At first glance this piece appears brilliant, but upon closer examination the surfaces show a pale intermixture of blue and rose colors. Population: 30 in 65, 1 finer (1/08). (#3940)

Bright 1919-S Five Cent, MS64

317 **1919-S MS64 NGC.** This date is notorious for being weakly struck, yet this near-Gem specimen exhibits relatively sharp detail, with the exception of the hair at the bison's forehead and the tail. Exceptionally bright surfaces display light toning, and are devoid of mentionable marks. (#3943)

318 **1920-D MS63 PCGS.** Deep steel-green and olive toning cover both sides of this satiny example, with some rose and blue highpoint iridescence also noted on the reverse. Somewhat softly struck, but carefully preserved and free of distractions. A challenging D-mint issue at this and higher grade levels. (#3945)

Softly Toned 1920-D Nickel, MS64

319 **1920-D MS64 PCGS.** This near-Gem possesses a pleasing frosty luster, and displays pastel gray-blue, lilac, and gold patina. The design elements reveal the typical softness associated with this issue, especially the hair at the bison's forehead, and its tail. The date and mintmark, on the other hand, are strong, and the horn shows clearly. A few trivial handling marks occur on the obverse portrait. (#3945)

320 **1921 MS66 PCGS.** Subtle hints of blue and green-gold toning grace the shining surfaces of this Philadelphia Premium Gem. Sharply struck with impressive eye appeal. PCGS has certified 18 finer pieces (1/08). (#3947)

321 **1921 MS66 PCGS.** Rich olive and gold toning highlight the frosty surfaces of this lustrous Premium Gem. It is fully struck with extraordinary eye appeal. PCGS has only certified 18 finer examples (1/08). (#3947)

322 **1923 MS66 NGC.** Lustrous light gray surfaces with brilliant mint frost and sharp design motifs. This is a lovely example, quality seldom equaled or exceeded. Census: 43 in 66, 9 finer (1/08). (#3949)

323 **1923-S MS64 NGC.** Boldly struck with satiny luster and pleasing rose-tan coloration that is clearly original. Neither side of the coin shows any distracting marks. A conditionally scarce S-mint issue that becomes rare at the Gem grade level. (#3950)

324 **1924-S—Reverse Planchet Flaw—NCS. Unc. Details.** A satiny and beautiful example of this scarce and low mintage branch mint nickel. Light, even gold toning visits the boldly impressed motifs. Minor laminations above the horn and on the front leg are of mint origin and hardly effect the eye appeal. (#3953)

325 **1925 MS66 PCGS.** Though most of this Premium Gem shows only typical detail, the bison's head is uncommonly bold. Whispers of nickel-blue patina grace swirling surfaces. PCGS has graded six finer examples (1/08). (#3954)

326 **1927 MS66 PCGS.** Boldly struck with immaculately preserved surfaces that display original steel-blue and olive toning, and lovely satin luster across both sides. A great Premium Gem example of this relatively common date in the Buffalo nickel series. (#3960)

327 **1927 MS66 PCGS.** Well struck and attentively preserved with luminous quicksilver surfaces. Hints of blue and gold visit the otherwise nickel-gray fields. PCGS has graded five finer pieces (1/08). (#3960)

328 **1927-S MS62 PCGS.** Despite a touch of softness at the Indian's braid, the overall level of detail is high for this often-soft S-mint Buffalo nickel issue, and the bison shows particularly strong definition. Nickel-gray patina with hints of lavender and blue drapes quicksilver surfaces. (#3962)

Patinated Gem 1927-S Nickel

329 **1927-S MS65 ANACS.** Attractive jade-green, crimson, gray, and gold toning embraces this unmarked and mildly prooflike better date nickel. Just 3,430,000 pieces were struck, and the vast majority of this production went into circulation and stayed there. Unlike most 1927-S nickels, the present piece has a good strike, since the date and mintmark are sharp, and the bison's hair and horn are crisp. *Ex: Dallas Signature (Heritage, 7/06), lot 407, which realized $8,625.* (#3962)

330 **1928 MS66 PCGS.** Soft, swirling luster with hints of quicksilver enlivens the sea-green and peach surfaces of this attractive Premium Gem. Well defined for the issue, though the Indian's braid shows a hint of softness. PCGS has certified 12 finer coins (1/08). (#3963)

331 **1930 MS66 PCGS.** A gorgeous representative with frosty luster beneath gold and iridescent toning. This delightful piece falls just below the finest certified level with only 20 finer pieces graded at PCGS (1/08). (#3969)

332 **1930-S MS66 PCGS.** Above-average definition for the San Francisco issue, though a touch of the usual softness is noted at the centers. Elegant peach-gold toning drapes quicksilver surfaces. PCGS has graded four finer examples (1/08). (#3970)

333 **1931-S MS66 PCGS.** Delicate nickel-gray and champagne patina graces the subtle quicksilver surfaces of this S-mint Premium Gem. Typical softness appears at the highpoints, though the bison's horn is crisp. PCGS has graded only one finer example (1/08). (#3971)

334 **1931-S MS66 PCGS.** Soft, pleasing luster and bold definition are among the best traits of this outstanding Premium Gem. With its mintage of just 1.2 million pieces, the 1931-S can prove challenging. PCGS has graded a single finer representative (1/08). (#3971)

335 **1936-S MS67 PCGS.** This attractive Superb Gem is well-defined overall, and even a hint of softness at the braid has only minimal impact on the coin's eye appeal. Elegant nickel-blue patina graces quicksilver surfaces. Neither NGC nor PCGS has graded a finer example (1/08). (#3979)

336 **1937-D Three-Legged Fine—Cleaned—ANACS. Fine 12 Details.** An olive-gray representative of this eagerly pursued variety, a mainstay of the *Guide Book* for generations. The devices exhibit a few faint hairlines, but many collectors will ignore them as appropriate for the Fine 12 level. (#3982)

337 **1937-D Three-Legged XF40 ANACS.** FS-020.2. A pearl-gray example of this longtime collector favorite. The granular back leg is diagnostic for the mint error. A glass fails to locate relevant abrasions. (#3982)

338 **1937-D Three-Legged AU58 NGC.** FS-020.2. Slight friction on the hipbone denies a Mint State assessment, but this attractively detailed example displays substantial luster. A problem-free example of this key variety. (#3982)

PROOF BUFFALO NICKELS

Exceptional 1913 Type Two Nickel, PR66

339 **1913 Type Two PR66 PCGS.** The Philadelphia mint produced 1,514 proof 1913 nickels of the Type Two variety. A carefully executed issue, the present specimen is sharply defined over even the more trivial areas of the design. Both sides are smooth and fully bright with a "just struck" appearance. The 1913 Type Two is second in rarity to the 1916 among early proofs in the Buffalo nickel series (David Lange, 2006). (#3990)

Sharp Gem Proof 1915 Buffalo

340 **1915 PR65 PCGS.** Beautiful sage-blue patina graces both sides of this charming Gem proof Buffalo nickel, with tinges of gold near the reverse periphery. No visible contact is noted, even under a loupe. This is a sharply struck Gem with much eye appeal, from the original proof mintage of 1,050 pieces. (#3992)

341 **1936 Type One—Satin Finish PR66 NGC. CAC.** An attractive representative of the first official proof Buffalo nickel issue since 1916, boldly impressed with subtly shimmering gold and nickel-gray surfaces. Immensely appealing in every respect. (#3994)

Superlative PR67 Satin Finish 1936 Buffalo Nickel

342 **1936 Type One—Satin Finish PR67 PCGS.** This golden toned proof has glowing satiny surfaces that are free from any traces of carbon spotting. The striking details are fully impressed on each side, as only a proof can be. A shimmering example of this scarce and all-too-often misunderstood proof variant from early 1936. (#3994)

Impressive Brilliant Finish 1936 Nickel, PR66

343 **1936 Type Two—Brilliant Finish PR66 NGC. CAC.** After an initial unpopular run of Satin Finish proof cents and nickels, the Mint changed to the more familiar Brilliant Finish surface texture, which proved much more appealing to collectors. This gorgeous specimen with the latter finish offers excellent preservation, bold definition, and undeniable eye appeal. Occasional whispers of hazy green-gold toning visit otherwise nickel-gray surfaces. (#3995)

Attractive 1936 Type Two—Brilliant Finish PR67 Five Cent

344 **1936 Type Two—Brilliant Finish PR67 PCGS.** Full brilliance exudes from this Superb Gem proof, and an expected powerful strike delineates the design elements. Close examination locates no mentionable contacts or spots. David Lange (2006) contends that the brilliant proofs were far more popular than the satin proofs, and that their survival rate is somewhat higher. (#3995)

Outstanding 1937 Five Cent, PR67

345 **1937 PR67 NGC. CAC.** Glassy fields highlight the motifs on this Superb Gem proof. Splashes of ice-blue, lavender, and beige-gold occupy each side, and a powerful strike brings out virtual completeness on the design features. Close examination locates no mentionable contacts or spots. Simply outstanding eye appeal! (#3996)

Subtly Toned PR67 1937 Buffalo Nickel

346 **1937 PR67 PCGS.** A deeply reflective specimen with delicate swaths of golden-rose and ice-blue patina across the obverse with an even lemon-yellow tint on the reverse. Simply outstanding eye appeal. There are also none of the usual carbon spots (that we can see) on this high grade and impressive proof. (#3996)

Incredible 1937 Nickel, PR67

347 **1937 PR67 PCGS.** A thin coat of powder-blue, beige-gold, and lilac patina runs over the reflective surfaces of this gorgeous Superb Gem proof Buffalo nickel. Impeccably preserved, with an attentive strike that brings out great detail on the design elements. David Lange (2000) writes of the 1937 proof: "While its mintage is minuscule by the standards of recent decades, this is the most readily available of proof Buffalo nickels." (#3996)

JEFFERSON NICKELS

348 **1939-D Reverse of 1938 MS67 PCGS.** Warm peach patina visits the centers of this luminous Superb Gem. An attractive representative of this interesting Jefferson nickel variant. Neither NGC nor PCGS has graded a finer example (1/08). (#4005)

349 **1943/2-P MS65 PCGS.** FS-028. The lower half of the underdigit 2 is plain beneath the 3 on this Gem example. Strongly lustrous with only a hint of gold-rose patina that visits the fields. The well struck devices are essentially brilliant. (#4019)

350 **1950 MS66 Full Steps PCGS.** Crisply struck with elegant traces of rose, gold, and blue patina that visit the softly lustrous fields. Uncommonly appealing for the grade assigned. PCGS has graded only two finer Full Steps coins (1/08). (#84041)

Magnificent 1950-D Nickel
MS67 ★ 5 Full Steps

351 **1950-D MS67 ★ 5 Full Steps NGC.** While the 1950-D nickel does not possess the status it once had, it is highly doubtful that many specimens having the attributes of the coin in this lot are extant. Indeed, it is the single highest-grade example that NGC has seen fit to assign the coveted Star *and* 5 Full Steps. Moreover, its intensely lustrous surfaces are covered in pastels of sky-blue, lavender, golden-beige, and orange-gold. A couple of grade-consistent obverse marks do not disturb in the least, and are mentioned simply for accuracy. The Jefferson nickel connoisseur will not want to miss out on this magnificent coin. (#84042)

352 **1959 MS66 Full Steps PCGS.** Delicate mustard-gold, peach, and nickel-blue patina drapes the luminous surfaces of this sharply struck Jefferson nickel. Carefully preserved with solid eye appeal. Population: 14 in 66 Full Steps, 0 finer (1/08). (#84065)

353 **1962 MS66 Full Steps PCGS.** An attractive and unusually well defined example of this often poorly struck issue, shining beneath elements of champagne and gold toning. Tied for the finest Full Steps example graded by PCGS (1/08). (#84071)

SMS JEFFERSON NICKEL

354 **1965 SMS MS66 Deep Cameo PCGS.** The special [illegible] 1965 to 1967 were intended to have quality in-between [illegible] strikes and the pre-1965 proofs. But certain SMS pieces, such as [illegible] present Premium Gem, greatly resemble full-fledged proofs. Light gold toning visits frosted devices and glassy fields. Population: [illegible] 66 Deep Cameo, 5 finer (1/08). (#94197)

PROOF JEFFERSON NICKELS

355 **1961 PR68 PCGS.** Bold tangerine patina visits the margins of this Superb Gem, while the centers exhibit bold heather and magenta toning. Exquisite surface quality for the issue. PCGS has graded only three finer pieces (1/08). (#4193)

356 **1963 PR68 PCGS.** Electric blue-green patina saturates each side of this sharply struck Superb Gem proof. Richly mirrored, though the extensive toning denies any contrast. PCGS has graded 55 finer examples (1/08). (#4195)

357 **1964 PR68 PCGS.** Vibrant aqua, blue-green, and cerulean shadings drape the surfaces of this crisply struck Jefferson nickel. Decisively struck, like most proofs of the era, though the coin shows no hint of contrast. (#4196)

358 **1970-S PR68 PCGS.** Bold violet, blue, aqua, and orange shades converge in the electric patina of this sharply struck Superb Gem. One of the most distinctive proof examples for this issue of slightly over 2.6 million pieces. Population: 46 in 68, 14 finer (1/08). (#4202)

BUST HALF DIMES

359 **1832 MS63 ICG.** V-1, LM-3, R.1. On the reverse, the second A of AMERICA touches the arrowhead, while the O in OF does not show recutting. A luminous and attractive Select piece with rich rose, amethyst, and silver-blue patina that bathes each side. Immensely appealing. (#4279)

Sharp 1833 Premium Gem Half Dime, V-7, LM-1

360 **1833 MS66 PCGS. CAC.** V-7, LM-1, R.3. The high final 3 in the date, dentil centered under the left serif of the 1, small period in the denomination, and tip of the feather just right of the flag of the 5 confirm the variety. Whispers of tan-gray and purple patina rest on the lustrous surfaces of this Premium Gem. Sharply struck, and devoid of significant marks. Population: 18 in 66, 7 finer (1/08). (#4280)

361 **1834 MS62 PCGS.** V-4, LM-4, R.1. Sharply defined, the bright surfaces are brilliant in the centers with golden-brown and sea-green peripheral toning.
Ex: Palm Beach Bullet (Heritage, 3/05), lot 283. (#4281)

Splendid MS66 1834 Half Dime
V-1, LM-2 Variety

362 **1834 MS66 PCGS.** V-1, LM-2, R.1. The reverse die is shared with LM-3, but that variety has the 3 in the date repunched over an inverted 3. This meticulously struck and beautifully smooth Premium Gem has delicate golden toning and outstanding eye appeal. Population: 18 in 66, 10 finer (1/08). (#4281)

SEATED HALF DIMES

Lustrous 1837 No Stars, Large Date Half Dime, MS66

363 **1837 No Stars, Large Date (Curl Top 1) MS66 NGC.** Whispers of light tan-gold make an occasional visit to the radiantly lustrous surfaces of this Premium gem half dime, slightly more so on the reverse. The design elements are sharply struck, as is typical of the issue. Nicely preserved throughout. Census: 80 in 66, 16 finer (1/08). (#4311)

Lovely Gem 1837 No Stars, Small Date Half Dime

364 **1837 No Stars, Small Date (Flat Top 1) MS65 NGC. CAC.** The Small Date variety of the No Stars 1837 half dime is considerably more elusive in the higher Mint State grades than the Large Date, although there is little difference in the actual size of the dates. The Small Date has a flat-topped 1, the date in a straight line, and a so-called "Block" 8 (loops farther apart than on the "Script" 8 of the Large Date). This sharply struck (as usual for the variety) Gem boasts beautiful blue-green and pinkish-gold patina on each side—a bit deeper on the obverse—and effulgent mint luster. The swelling on the HA of the denomination appears to be from die fatigue, and the reverse is rotated about 20 degrees clockwise with respect to the obverse. A lovely example of this No Stars type variant. Census: 7 in 65, 4 finer (1/08). (#4312)

365 **1843 MS65 NGC.** Pleasingly detailed overall with a single lot of charcoal patina above Liberty's head and small fragments of similar toning nearby on the rim. The carefully preserved, shining surfaces are silver-white otherwise. A great early half dime. Census: 24 in 65, 10 finer (1/08). (#4332)

Rare Superb Gem 1844 Half Dime, Normal Date, V-1

366 **1844 MS67 PCGS.** V-1. The exact population of this Normal Date variety is not precisely known, but it is clearly much more rare than the V-3 Repunched Date version. This Superb example shows radiant mint luster and crisply struck design elements throughout. The surfaces display lovely silver and light-gold toning, and a brief darker streak at 5:30 on the lower reverse rim. Both sides of the coin are impeccably preserved. Just seven examples of the 1844 half dime have been graded at MS67, by NGC and PCGS combined, with none finer (1/08); but this number is not differentiated according to Valentine variety. (#4333)

367 **1854-O Arrows MS64 NGC.** Rich sapphire and cerulean toning drapes the margins, while the centers show dappled gold-orange and silver-gray patina. A pleasingly detailed and eminently appealing Choice survivor from this elusive O-mint Arrows issue. Census: 18 in 64, 14 finer (1/08). (#4359)

Toned MS66 1855 Arrows Half Dime

368 **1855 Arrows MS66 NGC.** V-1. This is a final-year issue of the Arrows at Date subtype. The arrows signified a reduced silver content, caused by the rising silver prices in terms of gold, due to the glut of Western gold coming onto the world markets. This variety shows the arrow barbs overlapping the rock base. The shield point is over the left side of the 1, and the pendant is centered over the first 5. The bold date has the first 5 open, the second 5 closed. The dentilation is weak on both sides, as made, from about 1 to 5 o'clock on each side. This lovely Premium Gem shows iridescent blue patina with amber and gold scattered about. A prize for Seated Liberty specialists. Census: 4 in 66, 5 finer (1/08). (#4360)

369 **1856 MS66 NGC.** With smooth, delicately frosted surfaces and no blemishes to report, this attractively toned example belongs in a high grade type set. The otherwise silver color yields to champagne tinged patina on the reverse. Well struck with a hint of softness at the peripheries. Census: 38 in 66, 6 finer (1/08). (#4363)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Superb 1858 Half Dime

370 **1858 MS67 NGC.** Slight traces of champagne color are visible over frosty ivory surfaces. This is a splendid and Superb Gem with sharp design elements. The final 8 in the date is titled to the right, giving the entire date an outwardly curved appearance. Faint planchet striations are located on the obverse and give a brighter appearance to the fields on that side. A rare and important type coin in such a superior state of preservation. Census: 18 in 67, 3 finer (1/08). (#4367)

371 **1861/0 MS64 PCGS.** V-4. Breen-3102. Though numismatists debate whether this variety is a true overdate, it remains popular nonetheless. This well-defined and satiny Choice example has silver-gray centers with peach and plum shadings at the obverse margins. Struck from lightly clashed dies. Population: 10 in 64, 5 finer (1/08). (#4380)

Lovely 1861/0 Half Dime MS66

372 **1861/0 MS66 NGC.** V-5. FS-301, formerly FS-003.6. Die fill to the left of the upright of the second 1 is suggestive of an underdigit 0. Booming luster and light caramel-gold toning graces this magnificently preserved and sharply struck Premium Gem. Struck from prominently clashed dies. (#4380)

Frosted MS65 1868-S Half Dime

373 **1868-S MS65 NGC.** This lovely Gem shows thick mint frost on both the obverse and reverse beneath light ivory-gray surfaces, that are in turn accented by splashes of gold and iridescent toning. Although the borders are a trifle weak, the remaining design elements are boldly defined. Census: 15 in 65, 4 finer (1/08). (#4393)

374 **1872-S Mintmark Below Bow MS65 NGC.** Boldly struck with elegant luster beneath rich blue-green, violet, and gold toning. This attractive late date Gem half dime is housed in a prior-generation NGC holder. (#4401)

PROOF SEATED HALF DIMES

Nearly Untoned 1857 Half Dime, PR64

375 **1857 PR64 NGC.** The 1857 half dime is one of 16 to 20 proofs for the year (Blythe, 1992). We present here a bright near-Gem visited by whispers of barely discernible gold-tan color. Relatively well struck, with somewhat grainy motifs, and striae in the obverse fields. Some roller marks are visible on the upper obverse. (#4436)

376 **1858 PR64 NGC. CAC.** Crisply struck with ample splashes of gold, rose, and sapphire patina over each side. The watery mirrors show a few scattered hairlines that preclude a Gem designation. Census: 19 in 64, 28 finer (1/08). (#4437)

377 **1863 PR65 PCGS.** This attractively toned Gem offers rich rose-orange and cerulean shadings on the obverse, while cooler violet and sapphire patina predominates on the reverse. Boldly struck and carefully preserved. Population: 33 in 65, 10 finer (1/08). (#4446)

378 **1864 PR65 PCGS.** This Civil War Gem is untoned aside from a small spot on the shoulder. Cameo contrast is noticeable, but remains undesignated on the green label holder. Only 470 proofs were struck. Population: 17 in 65, 8 finer (1/08). (#4447)

Gorgeous 1868 Half Dime, PR67 ★ Cameo

379 **1868 PR67 ★ Cameo NGC.** NGC and PCGS have given the Cameo designation to approximately 30 1868 proof half dimes, and only one Superb Gem Cameo—the piece in this lot—has received the coveted Star classification. Whispers of gorgeous cobalt-blue and lavender race over well preserved surfaces, and a solid strike emboldens the design elements. (#84451)

EARLY DIMES

AU55 Details 1796 Dime, JR-2

380 **1796—Repaired, Tooled, Cleaned—ANACS. AU55 Details.** JR-2, R.4. This is a well defined example that would deceive many advanced collectors. Medium tan-gold and steel-blue toning conceals subtle hairlines, perhaps from a mechanical brushing. The fields are suspiciously unabraded, but the only noticeable repair is on the obverse rim at 10 o'clock. The eye appeal is nonetheless substantial. Struck from multiply clashed dies. (#4461)

381 **1807—Cleaned—ANACS. XF40 Details.** JR-1, R.2, the only dies. Splashes of blue-green embrace this impressively detailed if minutely granular Draped Bust dime. A hair-thin horizontal mark on the neck, but generally unabraded. (#4480)

BUST DIMES

Colorful Gem 1829 Dime Small 10C, JR-3

382 **1829 Small MS65 NGC.** JR-3, R.4. Beautiful golden-brown, electric-blue, and sea-green shades enrich this exquisitely preserved Gem. Only the eagle's claws lack an intricate strike. A desirable representative of the Capped Bust motif. Census: 15 in 65, 10 finer (1/08). (#4511)

Exceptional MS66 JR-3 1836 Dime

383 **1836 MS66 NGC.** JR-3, R.3. Sea-green, ocean-blue, and golden-brown endow the borders of this lustrous and expertly struck Premium Gem. The reverse appears pristine, and the obverse is virtually glorious. An outstanding candidate for the finest quality silver type set. Census: 2 in 66, 1 finer (1/08). (#4528)

SEATED DIMES

Conditionally Scarce Gem 1839 No Drapery Dime

384 **1839 No Drapery MS65 PCGS.** The No Drapery dime, with stars on the obverse, was only produced from 1838 through 1839, and during part of 1840, making this a desirable three-year type for collectors. This elegantly toned Gem displays deep shades of mauve, sea-green, and gold toning over well preserved, blemish-free surfaces. The design elements are crisply executed on both sides. Population: 13 in 65, 19 finer (1/08). (#4571)

385 **1841-O MS63 PCGS.** Open Bud Reverse. Small O. Dappled sea-green and lavender toning conceals a few subdued hair-thin marks on the obverse and near the mintmark. The 1841-O has a relatively high mintage but is nonetheless rare in Mint State. Population: 4 in 63, 5 finer (1/08). (#4580)

Rare Superb Gem 1853 No Arrows Dime

386 **1853 No Arrows MS67 PCGS.** This low mintage variety is scarce in all grades, and although it is occasionally seen in lower mint state grades, Superb Gem examples are certainly few and far between. The example offered here possesses lustrous silver-gray surfaces visited by light champagne patina. The design features are well impressed throughout. Certified in a green label holder. Population: 4 in 67, 4 finer (1/08).
Ex: San Francisco ANA Signature (Heritage, 7/05), lot 5833. (#4599)

387 **1853 Arrows MS64 PCGS.** Though the central devices are a trifle soft, this lovely Arrows piece is well struck overall and displays elegant violet and gold-orange patina on each side. Soft, pleasing luster shines beneath on this pleasing type coin. (#4603)

388 **1854 Arrows MS65 NGC.** This is a well struck and impressively preserved Gem that shows deep layers of original rose-gray, amber, and electric-blue toning across both sides. The Arrows at the date represent a design change from 1853, when the weight of this type was decreased from 2.67 to 2.49 grams. (#4605)

389 **1855 Arrows MS64 PCGS.** Dusky silver-gray and violet shades grace the satiny surfaces of this Arrows near-Gem. Well-defined for the issue with only a few minor flaws in the fields. Population: 9 in 64, 11 finer (1/08). (#4607)

390 **1856-S—Corroded—ANACS. XF40 Details.** A lightly circulated example of this lower-mintage early San Francisco issue, well struck with pleasing rose, gold, and lavender toning. The minor but distinct corrosion that appears on each side is more prevalent on the reverse. (#4613)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

391 **1875 MS66 PCGS. CAC.** Subtle, pleasing luster graces the hazy, richly toned surfaces of this well struck Premium Gem. Primarily silver-gray surfaces show areas of distinctive cerulean and rose patina. Population: 21 in 66, 3 finer (1/08). (#4672)

392 **1877-CC MS65 NGC.** This satiny Gem, essentially untoned with pleasing definition, offers remarkable visual appeal for a Carson City dime. This eye-catching piece has a thin die crack that laces through the peripheral obverse elements. NGC has graded 45 finer pieces (1/08). (#4683)

Low Mintage 1879 Dime, MS67 ★

393 **1879 MS67 ★ NGC.** The lower loop of the 8 is widely repunched. Golden-brown and cobalt-blue perimeters frame the brilliant fields and devices. Lustrous and nicely struck with clean surfaces. A low mintage date because of heavy Morgan dollar production. Census: 7 in 67 ★, 3 finer as MS68 without a star, and 1 finer as MS68 Prooflike ★ (1/08). (#4687)

394 **1882 MS66 NGC.** Pleasingly detailed with strong, swirling luster, a lovely Premium Gem example of this later Seated dime issue. Vivid reddish-orange and cerulean toning graces the obverse, while the reverse is largely silver-white. Census: 41 in 66, 28 finer (1/08). (#4690)

395 **1884 MS66 NGC.** Golden-russet and forest-green adorns the margins of this thoroughly lustrous Premium Gem. Sharply struck and remarkably void of abrasions. Census: 36 in 66, 23 finer (1/08). (#4692)

396 **1884 MS66 PCGS.** This Premium Gem has exquisite medium gold toning on the obverse and lighter gold on the reverse. The underlying surfaces display exceptional mint frost. Population: 36 in 66, 21 finer (1/08). (#4692)

Wonderful Superb Gem 1884 Dime

397 **1884 MS67 PCGS.** A lustrous and beautiful Superb Gem. Essentially untoned and gorgeously preserved. The strike brings up nearly all of the design. Certified in an old green label holder. The reverse border exhibits several spindly die cracks. A splendid representative of the Seated type. Population: 20 in 67, 1 finer (1/08). (#4692)

Extraordinary 1884 Dime, MS67

398 **1884 MS67 PCGS. CAC.** Ex: Larry Shapiro. A simply outstanding example, practically stone-white with just a touch of gold-orange at the left reverse rim. The solidly struck devices display no mentionable marks to the unaided eye, and the fields are equally clean. A great candidate for the finest of 19th century type sets. Population: 20 in 67, 1 finer (1/08). (#4692)

399 **1886 MS66 NGC. CAC.** An essentially brilliant and shining Premium Gem example of this popular type issue, solidly struck and beautifully preserved. NGC has graded just nine numerically finer representatives (1/08). (#4696)

400 **1887 MS66 NGC. CAC.** This is a bewitching Premium Gem dime that displays gorgeous layers of original toning over each side, along with intense mint luster and excellent striking sharpness. A few tiny marks near the center of the reverse are only noticeable with the aid of a magnifier. Conditionally scarce at this lofty grade level. (#4698)

401 **1891-O MS66 NGC.** Fortin-106a. Greer-106 obverse with repunched 189; and Greer-107 reverse with repunched mintmark. A lustrous and untoned Premium Gem example combining two different varieties. Clash marks are noticeable on the upper obverse, but post-striking marks are nonexistent on both sides. (#4707)

PROOF SEATED DIMES

402 **1864 PR64 Cameo PCGS.** Though light silver-gray haze has settled over the gleaming fields, the mirrors retain significant contrast with the richly frosted, boldly impressed devices. A few faint hairlines and isolated points of contact preclude Gem status. Population: 6 in 64 Cameo, 12 finer (1/08). (#84757)

403 **1864 PR65 Cameo NGC.** Mirrorlike fields accentuate the motifs on this attractive Civil War-era dime. Lightly toned surfaces exhibit well struck devices, and both sides are quite well preserved. Census: 7 in 65 Cameo, 7 finer (1/08). (#84757)

Impressive 1869 Seated Dime, PR66 Cameo

404 **1869 PR66 Cameo NGC.** A borderline Ultra Cameo example, this Premium Gem proof has exceptional contrast with brilliant silver surfaces. The deeply reflective fields set up a mirrored background for the frosted devices. There are no contact marks or other imperfections of any significance on either side. Census: 7 in 66 Cameo, 0 finer (1/08). (#84762)

405 **1870 PR67 NGC.** A spectacular Superb Gem representative of this desirable proof Seated dime issue, boldly impressed with rich jewel-tones over each side. Electric sapphire and emerald shadings dominate the margins, while the centers possess ruby patina. Census: 2 in 67, 0 finer (1/08). (#4763)

Beautiful 1870 Dime, PR67 Cameo

406 **1870 PR67 Cameo NGC.** We present in this lot a beautiful Superb Proof Cameo. Its contrasted fields and design elements are free of toning, and close examination reveals no hints of strike weakness. We mention a small linear mark on the right side of the corn ear solely for pedigree purposes. Census: 2 in 67 Cameo, 0 finer (1/08). (#84763)

407 **1873 Arrows PR64 NGC.** Ex: Richmond Collection. The Arrows, Obverse Legend proof subtype is very scarce, as it was struck for just two years. Untoned and attractive with a suitable strike and a hint of cameo contrast. Census: 30 in 64, 25 finer (1/08).
Ex: Richmond Sale, Part III (David Lawrence, 3/05), lot 1267. (#4769)

408 **1878 PR65 Cameo NGC.** Powerful mirrors and undeniable contrast are the strongest attributes of this eminently appealing Gem proof. The centers and the moderately frosted devices are essentially untoned, while whispers of gold-orange visit the rims. Census: 6 in 65 Cameo, 3 finer (1/08). (#84775)

409 **1880 PR64 PCGS.** The obverse has light gold toning, and the reverse is brilliant. Both sides exhibit cameo contrast, although this feature is undesignated on the holder's green label. A low mintage date, since the Philadelphia Mint was consumed by silver dollar production. (#4777)

410 **1880 PR65 PCGS.** Deep gold-green and dusky jade patina drapes the luminous surfaces of this attentively struck Gem. An attractive, carefully preserved exemplar of this low mintage date. Housed in a green label holder. Population: 43 in 65, 35 finer (1/08). (#4777)

411 **1882 PR66 Cameo NGC.** The gleaming mirrors are essentially untoned, and the moderately frosted, boldly impressed devices supply noteworthy contrast. Carefully preserved with only a few tiny planchet flaws on either side of Liberty. Census: 14 in 66 Cameo, 16 finer (1/08). (#84779)

Splendid 1883 Dime
PR67 Ultra Cameo

412 **1883 PR67 Ultra Cameo NGC.** Frosted, stone-white design elements appear to float on the deep watery fields of this Superb Gem Ultra Cameo. Its appeal is enhanced even more by the sharpness of strike, save for a small area of softness on the lower left obverse. Both sides are devoid of mentionable post-strike marks. Census: 1 in 67 Ultra Cameo, 0 finer (1/08). (#94780)

413 **1889 PR66 PCGS.** Both sides of this gorgeous Premium Gem proof offer watery fields and vibrant patina. The obverse shows aqua and gold-green patina, while the reverse displays more vivid emerald and reddish orange shadings. Population: 12 in 66, 7 finer (1/08). (#4786)

BARBER DIMES

414 **1892 MS66 NGC.** This sumptuously toned and exquisitely preserved Premium Gem showcases beautiful, satiny luster. Violet, lavender, and olive-gold shadings grace the obverse, while the reverse adds gunmetal-blue to the mix. Census: 75 in 66, 23 finer (1/08). (#4796)

415 **1893-O MS64 NGC.** The fields of this minimally toned Barber dime are uncommonly reflective, though the mirrors are not strong enough for a Prooflike designation. Excellent surface quality and strike for a New Orleans product. Census: 35 in 64, 17 finer (1/08). (#4801)

416 **1894-O AU55 PCGS.** Pleasingly detailed with virtually intact luster and just a touch of highpoint wear. Rich rose-orange and blue-green patina graces the margins on each side. Population: 7 in 55, 32 finer (1/08). (#4804)

Stone-White Superb Gem 1895 Dime
Lowest Philadelphia Mintage

417 **1895 MS67 NGC. CAC.** Numismatists from the late 1800s concentrated on Washingtonia and other specialized fields. Unsurprisingly, relatively few examples of any Barber denomination were saved in Mint State. Not only was the present piece preserved, however, but it was kept in virtually unimprovable condition. The utterly brilliant, snow-white surfaces of this Superb Gem dime display amazingly bright, coruscating luster. With a combination of exemplary visual appeal and the challenges posed by the semi-key issue (mintage of 690,000 pieces), this crisply struck example rates as one of the most desirable pieces a date collector could acquire. NGC and PCGS have certified just four Superb Gems between them, with only one of the NGC examples graded above MS67 (1/08). (#4806)

Unimprovable 1905-O Barber Dime, MS67

418 **1905-O MS67 PCGS.** Delicate pastel ice-blue and magenta-golden iridescence graces the obverse rims of this ineffable Superb Gem, while the reverse boasts slightly deeper pinkish-gold hues in the center. Brilliant luster cascades from both sides, which even under a loupe reveal only the most trivial signs of contact. Unimprovable at either service, as well as from an aesthetic point of view. Population: 6 in 67, 0 finer (1/08). (#4836)

419 **1906-O MS65 PCGS.** Sharply struck and highly lustrous, with a bright, satiny finish and medium-gray coloration that yields to touches of red-brown near several areas along the periphery. Carefully preserved with just a few superficial marks. Population: 35 in 65, 19 finer (1/08). (#4840)

420 **1912 MS66 PCGS.** Sharply struck with powerful luster, a delightful survivor from this late-date Barber issue. Ample green-gold patina appears at the right obverse and upper reverse, while the remainder of the coin is essentially brilliant. PCGS has graded four finer pieces (1/08). (#4860)

421 **1913-S MS65 PCGS.** Pleasingly detailed for this San Francisco issue with lovely luster beneath silver-blue patina. Hints of rose-orange visit the fields. A single small mark on Liberty's cheek is consistent with the grade. Population: 21 in 65, 21 finer (1/08). (#4864)

422 **1913-S MS66 PCGS. CAC.** Whispers of silver-blue and champagne patina drape the shining surfaces of this elegant Premium Gem. Exceptional visual appeal and preservation. Housed in a green label holder. Population: 17 in 66, 4 finer (1/08). (#4864)

423 **1916 MS66 ★ NGC.** An undeniably appealing representative of this final-year issue, crisply struck and essentially untoned with wonderful, slightly frosty luster. Distinctive and desirable. NGC has graded just seven numerically finer pieces (1/08). (#4870)

PROOF BARBER DIMES

Highly Attractive 1895 Ten Cent, PR67

424 **1895 PR67 PCGS. CAC.** Captivating toning manifests itself with splashes of aqua-blue, purple, and golden-brown, and reflective fields establish relatively strong contrast with mildly frosted motifs. An exacting strike sharpens the design elements, and impeccably preserved surfaces are apparent on both sides. Population: 15 in 67, 0 finer (1/08). (#4879)

Breathtaking 1896 Dime, PR67 ★ Ultra Cameo

425 **1896 PR67 ★ Ultra Cameo NGC. CAC.** This completely untoned specimen exhibits fantastic cameo contrast and exquisite strike definition. As expected, both sides reveal immaculately preserved surfaces. A simply breathtaking specimen. Census: 2 in 67 ★ Ultra Cameo, 0 finer (1/08). (#94880)

426 **1897 PR65 Cameo NGC.** Stone-white design elements stand out amidst mirrored fields. Untoned and sharply struck. A minute strike-through is visible on the chin. (#84881)

Impressive 1900 Ten Cent, PR67 Cameo

427 **1900 PR67 Cameo PCGS. CAC.** Medium intensity obverse toning consists of peripheral cobalt-blue, lavender, and golden-tan, while the reverse displays hints of gold-tan at the margins. The field-motif contrast is outstanding, and an impressive strike characterizes both sides, each of which is free of mentionable marks. Population: 6 in 67 Cameo, 2 finer (1/08).. (#84884)

Brilliant 1906 PR67 Dime

428 **1906 PR67 NGC.** We present here an awesome Superb Gem proof that displays complete brilliance, and a well impressed strike results in bold definition on the design features. Magnification reveals a faint graze on the cheek. Census: 13 in 67, 3 finer (1/08). (#4890)

Outstanding 1906 Dime, PR67 ★

429 **1906 PR67 ★ NGC.** Splashes of olive-green, lavender, and violet are more vivid on the obverse of this lovely specimen. A well executed strike brings out virtually complete definition on the design features that stand out against the mirrored fields. There are no significant marks to report. Census: 1 in 67 ★, 0 finer with Star (1/08). (#4890)

Lovely 1908 PR67 Dime

430 **1908 PR67 PCGS.** Blushes of soft violet, sky-blue, and champagne-gold occupy the obverse, while the same color pattern is restricted to the lower right portion of the reverse, ceding to light gold-brown throughout the remaining areas. A solid strike results in virtual completeness on the design features. Both sides are well cared for. Housed in a green-label holder. Population: 7 in 67, 2 finer (1/08). (#4892)

431 **1910 PR64 Cameo PCGS.** Liquid champagne and gold-orange patina drapes the watery mirrors of this Choice Cameo proof. Uncommonly strong contrast for this brilliant era of proof silver coinage with only a few faint hairlines on each side. Population: 12 in 64 Cameo, 11 finer (1/08). (#84894)

Amazing 1910 Ten Cent, PR67 Cameo

432 **1910 PR67 Cameo NGC.** This is an amazing Superb Cameo, whose deeply mirrored fields accentuate frosted devices. Untoned surfaces display boldly struck design elements, and are immaculately preserved. Simply outstanding technical quality and aesthetic appeal. Census: 4 in 67 Cameo, 3 finer (1/08). (#84894)

433 **1911 PR65 NGC.** By 1911, collectors were largely disenchanted with the Barber design, and the proof dime issue for the year amounted to just 543 specimens. This Gem has strong reflectivity, traces of golden patina at the margins, and surprisingly heavy contrast for a piece not awarded the Cameo designation. Census: 48 in [illegible] finer ([illegible]). (#4895)

434 **1911 PR65 Cameo NGC.** A gleaming, minimally toned example with distinct contrast between the delicately textured silver white central devices and the gleaming mirrors. Attractively preserved for the Gem designation. Population: 9 in 65 Cameo, 9 finer (1/08). (#84895)

435 **1913 PR65 PCGS.** A boldly impressed and gleaming Gem with elements of champagne patina over each side. Carefully preserved and attractive, a prime survivor from an issue of only 622 pieces. Population: 28 in 65, 14 finer (1/08). (#4897)

436 **1914 PR64 Cameo NGC.** A gleaming Choice specimen with distinct contrast and undeniable visual appeal. Watery mirrors with faint hairlines show delicate green-gold and amber patina. Population: 4 in 64 Cameo, 11 finer (1/08). (#84898)

MERCURY DIMES

437 **1916 MS67 Full Bands PCGS.** Beautiful dappled purple, rose, sea-green, and russet patina adorns the beautifully preserved surfaces of this lovely Mercury dime. Bold detail and immaculate preservation combine for undeniable eye appeal. PCGS has graded just eight finer Full Bands coins (1/08). (#4905)

438 **1916-D Fair 2 ANACS.** The light gray surfaces of this key-date Mercury are remarkably devoid of significant abrasions. The central devices are well raised above the fields, and the obverse one contains a modicum of internal detail. The rims have partially worn into the peripheral elements, but most of the date digits, mintmark, and mottos show. A respectable, affordable example for a low grade collection. (#4906)

439 **1916-D AG3 NGC.** Though heavily circulated, this gray-gold and silver-rose example has virtually intact peripheral lettering. A pleasing and problem-free representative of the most popular Mercury dime issue. (#4906)

440 **1916-D VG10 NGC.** This well worn example displays better-than-expected details, for the grade. The surfaces are medium-gray, with a few faint pinscratches on each side. An affordable example of this unchallenged Mercury dime key date. (#4906)

Key Date 1916-D Dime, Fine 12

441 **1916-D Fine 12 PCGS.** Few issues in American numismatics are as well known as the key date 1916-D Mercury dime. From the first year of the series, the extremely low mintage of 264,000 pieces has guaranteed the perpetual desirability of examples at all grade levels. This piece is well detailed for the grade, with light-gray surfaces that are free of severe marks. A speck of bright-green residue is noted in the far right obverse field, near the border. (#4906)

Medium-Toned 1916-D Ten Cent, VF20

442 **1916-D VF20 PCGS.** Medium golden-tan toning adheres to both sides of this key-date Mercury dime, each of which displays well defined design elements. A couple of obverse marks are consistent with a coin that has seen moderate circulation. This piece will fit comfortably in a medium-grade collection. (#4906)

Sharply Struck 1916-D Dime, AU Details

443 **1916-D—Improperly Cleaned—NCS. AU Details.** Semi-bright, lightly toned surfaces reveal fine hairlines under magnification, yet retain decent luster. A solid strike leaves excellent detail on all of the design elements, including the middle bands that are almost completely separated. What appears to be a slight planchet defect is noted under the chin. The collector seeking a high-grade 1916-D should not be dissuaded by the light cleaning. (#4906)

444 **1918-D MS65 PCGS.** Crisply detailed with powerful luster and noteworthy visual appeal. A touch of golden-tan haze settles over each side, but the coin's exuberant surfaces shine through. PCGS has graded only five finer pieces (1/08). (#4918)

445 **1921 MS62 ANACS.** This issue had a low mintage of 1,230,000 pieces. Well struck, lustrous, and untoned, with minimal marks for the grade. A great example of this important semi-key date. (#4934)

Amazing 1921 Mercury Dime, MS66 Full Bands

446 **1921 MS66 Full Bands NGC.** A famous key date in the Mercury dime series, and seldom found any finer. An amazing Premium Gem that exhibits full mint brilliance with frosty silver luster. It is boldly struck as indicated by the sharp hair details and the fully defined bands on the reverse. Census: 19 in 66, 4 finer (1/08). (#4935)

447 **1921-D—Cleaned—ANACS. MS60 Details.** This low mintage Mercury dime is surprisingly free from contact, but the luster is slightly diminished. Still an impressive, well struck example that would not look out of place within an Uncirculated set. (#4936)

448 **1923-S MS64 Full Bands PCGS.** Potent luster dominates this essentially brilliant scarce date near-Gem. An interesting vertical die crack descends across the upper half of the portrait. The jaw has a couple of faint marks. Population: 53 in 64 Full Bands, 35 finer (1/08). (#4941)

449 **1926-S AU58 PCGS.** This strong near-Mint example displays seemingly full satiny luster, and also seems to show fully split bands, a scarce commodity for the issue. Lightly toned in champagne-gray over both sides, and lacking either highpoint wear or noticeable surface blemishes. A conservatively graded specimen. (#4958)

450 **1926-S MS64 NGC.** This boldly struck dime shows deep, variegated hues of champagne and olive toning on both obverse and reverse. Satiny and well preserved, with only minute marks noted on either side. A scarce semi-key date, and this piece also seems close to having full bands. (#4958)

451 **1942/1 XF45 NGC.** FS-101, formerly FS-010.7. A pearl-gray representative of this famous overdate. The fasces and wing are nicely detailed, and there are no consequential marks. (#5036)

452 **1942/1—Cleaned—ANACS. AU53 Details.** FS-101, formerly FS-010.7. This untoned key date dime is slightly subdued from a dip, but satin luster still shimmers across the fields, and the devices have only a whisper of wear. (#5036)

453 **1942/1 AU55 NGC.** FS-101, formerly FS-010.7. Good definition to the overdate and partial separation of the middle bands give this piece solid eye appeal. Lustrous through pale violet toning on the obverse and silver-gray color on the reverse. A handful of light, scattered flaws are trivial distractions. (#5036)

454 **1942/1 AU55 NGC.** FS-101, formerly FS-010.7. Subtle silver-blue and gold shadings grace the lustrous surfaces of this briefly circulated overdate dime. A single long, thin abrasion is noted on Liberty's cheek. (#5036)

455 **1942/1-D AU58 NGC. CAC.** Delicate silver-blue patina drapes the centers, while gold-orange toning visits the margins. An attractive near-Mint example of this popular wartime overdate, one that shows only a touch of highpoint friction. Census: 41 in 58, 7 finer (1/08). (#5040)

456 **1945-S Micro S MS68 NGC.** A boldly struck example of this popular final-year mintmark variety, shining beneath vivid blue-green, tan-orange, and silver-gray toning. The surfaces are immaculate, even under magnification. Census: 5 in 68, 2 finer (1/08). (#5062)

PROOF MERCURY DIMES

457 **1936 PR65 PCGS.** This is an outstanding Gem example of this first proof Mercury dime issue, decisively struck and undeniably appealing. Excellent preservation for the PR65 designation. (#5071)

458 **1937 PR67 NGC. CAC.** A gorgeous Superb Gem survivor from the second proof Mercury dime issue, decisively struck with gleaming silver-white fields. The reverse rims show a hint of champagne patina. NGC has graded 29 finer examples (1/08). (#5072)

459 **1939 PR67 NGC. CAC.** A decisively struck, minimally toned Superb Gem specimen from this mid-date proof Mercury dime issue, silver-white with gleaming mirrors. Beautifully preserved with undeniable visual appeal. NGC has certified 57 numerically finer examples (1/08). (#5074)

460 **1942 PR68 NGC. CAC.** Pastel ice-blue, apricot, lime-green, and cherry-red visit the peripheries of this meticulously struck and unabraded Superb Gem. A splendid representative of the seven-year proof type. (#5077)

461 **1942 PR68 PCGS.** Proof Mercury dimes had a short production run with low mintages across the board. Even 1942, the year with the highest production, saw only 22,329 pieces leave Philadelphia. This final-year specimen has a hint of bronze at the margins, thickest at the lower obverse, while the remainder of the coin has thin silver-gray patina overall. Sharply impressed, as always, and practically perfect. Population: 37 in 68, 0 finer (1/08). (#5077)

Dazzling PR67 Cameo 1942 Dime

462 **1942 PR67 Cameo NGC.** For some reason the proofs from 1936 through 1942 are almost never located with cameo contrast. The few that are known appear to have been struck from new dies, before the frost wore away from repeated strikings. This is one of those few. The surfaces are brilliant throughout. The devices are lightly but noticeably frosted with deeply reflective fields. Census: 2 in 67 Cameo, 0 finer (1/08). (#85077)

ROOSEVELT DIME

463 **Complete Set of Silver Roosevelt Dime Business Strikes MS67 NGC.** A complete 48-piece set of the business strike Roosevelt dimes coined from 90% silver. Most coins show some degree of toning, though on the vast majority of pieces, this patina is confined to the peripheries. Toning may appear as dots, splashes, or continuous fields of color. The most common hues are blue-green and gold-orange, with reddish or violet elements appearing less frequently. Visual appeal is uniformly excellent, as expected for the MS67 designation that each carries, and many examples are housed in prior-generation NGC holders, with the 1953 as the lone coin whose "slab" is of comparatively recent vintage. (Total: 48 coins) (#5082)

PROOF ROOSEVELT DIME

464 **1956 PR68 Deep Cameo PCGS.** A razor-sharp specimen that boasts frosted devices and deeply mirrored fields. As expected for the grade, the surfaces are virtually perfect to the unaided eye. Population: 20 in 68 Deep Cameo, 1 finer (1/08). (#95231)

TWENTY CENT PIECES

Elusive 1875 Twenty Cent, MS65

465 **1875 MS65 NGC.** A sensational Gem that is especially attractive with its full design definition and prooflike surfaces. Both sides are fully brilliant and untoned, displaying excellent cameo contrast. All twenty cent pieces other than the 1875-S are elusive dates. Census: [illegible] in 65, 12 finer (1/08). (#5296)

Sharply Struck 1875-CC Twenty Cent, MS65

466 **1875-CC MS65 NGC.** Ex: Pittman. The 1875-CC twenty-cent piece is the only collectible Carson City Mint issue of the denomination. The mintage was 133,290 coins during the year. Despite a few well-hidden hairlines and other tiny abrasions, this lovely Gem ranks among the finest examples of the issue that we have seen or handled. Sky blue, pale green, and faint amber surrounds light silver surfaces on each side. The strike is much sharper than normal, with nearly full definition at the top of the left facing wing. Census: 31 in 65, 5 finer (1/08).
Ex: Wayte Raymond (2/1947), lot 464; John Jay Pittman (David Akers, 10/1997), lot 768. (#5297)

Lovely Gem 1875-S Twenty Cent

467 **1875-S MS65 PCGS.** FS-302. The mintmark is repunched, and a date digit is misplaced in the dentils. A lustrous Gem with lovely olive-green toning that lightens in the centers. Well preserved save for a hidden mark beneath the knees. A scarce silver type at the MS65 level. Struck from clashed dies, and housed in a green label holder. (#5298)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Radiant MS65 1875-S Twenty Cent Piece

468 **1875-S MS65 PCGS.** This is a radiantly lustrous Gem that displays a coating of light tan and faint lime-green patination. A powerful strike brings out sharpness in the design features, except for softness in portions of Liberty's hair and in the centers of the top two or three stars. A minute toning spot is noted at the top of the C in CENTS. An even higher grade may have been forthcoming were it not for some light handling marks in the right obverse field. Housed in a green label holder. (#5298)

Pleasing 1875-S Twenty Cent MS65

469 **1875-S MS65 NGC.** FS-302. The mintmark is nicely repunched, and a date digit (the top of a 5) is misplaced in the dentils. Nicely struck by the standards of this short-lived type. The mint luster is comprehensive, and the surfaces are free of detectable marks. A light amount of mottled russet-gray patina can be discerned at certain light angles. (#5298)

Vibrant 1875-S Twenty Cent Piece, MS65

470 **1875-S MS65 PCGS.** Frosty and highly lustrous beneath deep steel and swirling iridescent toning on the obverse. The reverse is mostly brilliant with a partial ring of sea-green and iridescent toning. It is an attractive example, stuck from a perfect obverse die and shattered reverse die. (#5298)

Spectacularly Toned 1876 Twenty-Cent, MS64

471 **1876 MS64 PCGS.** The 1876 is substantially scarcer than any of the 1875 issues, with a mintage of just 14,640 coins. This near-Gem has target toning with light gold and russet at the centers, lighter blue, lilac, sea-green around the central areas, framed by faint pinkish -steel toning at the borders. Population: 59 in 64, 41 finer (1/08). (#5299)

PROOF TWENTY CENT PIECES

472 **1876 PR63 ANACS.** A deeply toned proof from our Centennial year, this is a desirable piece in the short-lived twenty cent series, the only collectible example bearing the date. The fields are mirrored and there appears to be evidence of underlying cameo contrast. (#5304)

Appealing 1878 Twenty Cent Piece, PR63

473 **1878 PR63 PCGS.** From a low mintage of just 600 pieces, this specimen is well produced and nicely preserved. There is a pleasing, mild cameo effect on each side. The fields display good reflectivity, and show just a few minute hairlines that limit the grade of the coin. Essentially untoned, and free of any distracting marks. (#5306)

EARLY QUARTERS

Fine Details 1796 Quarter, B-2

474 **1796—Corroded, Improperly Cleaned—NCS. Fine Details.** B-2 R.3. The Draped Bust, Small Eagle quarter is among the rarest silver types, perhaps trailing only its half dollar counterpart. Most bullion depositors of the era preferred silver dollars, which were more convenient for export. This pearl-gray example has bold legends and clear types, but is granular from environmental exposure. The obverse has been carefully wiped to remove verdigris. (#5310)

1804—Repaired, Tooled ANACS. VG Details, Net Good 4. B-9, R.4. A color and surface change on the field near star 9 suggests a repair, and the piece is whitened with evidence of swirling metal since viewed beneath a loupe. Partly retoned golden-brown. All legends are bold save for a few letters in AMERICA and PLURIBUS. (#5312)

1806 VF35 ANACS. B-2, R.2. The E in STATES has its upright over the cloud break, and a thin line connects that letter to the clouds below. A luminous and attractive Choice VF piece, primarily slate-blue and mocha with hints of cinnamon and tan. (#5314)

BUST QUARTERS

477 **1818 AU55 NGC.** B-5, R.5. An uncommonly well-preserved example of this elusive die variety, well struck and luminous beneath rich, dappled golden-tan and silver-blue patina with hints of pink. Highly appealing. (#5322)

Sharp 1831 B-2 Quarter, MS63

478 **1831 Small Letters MS63 ANACS.** B-2, R.2. A lovely Mint State piece with gorgeous peripheral blue, russet, lilac, and iridescent toning around light ivory at the centers. The surfaces are satiny and reflective, retaining some prooflike mirrors. It is a wonderful, sharply detailed example. (#5348)

POURING OUT ACID.

Wonderful 1831 Small Letters Gem Quarter, B-4

479 **1831 Small Letters MS65 PCGS.** B-4, R.1. Star 7 points to lower curl, the lower right star is close to the hair, square based 2 in the denomination, 25 high. A later die state of this variety with a fine die crack through the C of the denomination to the stem above, and another connecting the lower left base of the A in AMERICA with the middle serif of F in OF. There are remnants of die rust above and left of the final S in STATES.

Glowing luster exudes from both sides of this wonderful Gem, and aqua-blue patina around the borders frames warm gray-mauve centers. Crisp delineation shows on the design features, with the only exception being minor softness on two or three of the star centrils. Well preserved throughout. Population: 15 in 65, 4 finer (1/08). (#5348)

Select B-5 1831 Large Letters Quarter

480 **1831 Large Letters MS63 PCGS.** B-5, R.2. The interesting variety with tall 1s recut over small 1s. The 3 is entered too low relative to the other digits. This is a handsome type coin with original chestnut-gray toning and surprisingly unabraded surfaces. Crisply struck and satiny with pleasing eye appeal. (#5349)

481 **1835 AU58 NGC.** B-2, R.2. Lovely golden-brown and cobalt-blue patina adorns the peripheries, while the centers are silver-gray. A sharply impressed coin that shows a slightly later die state, with clashed dies and a die crack through the 5 in the date, extending nearly to star 13. Attractive surfaces which show the expected tiny lines and nicks from brief circulation, but no major problems or distractions. (#5354)

Attractively Toned 1835 Quarter, MS64 Scarce B-4 Variety

482 **1835 MS64 NGC.** B-4, R.4. This scarce variety is distinguished by the curl that is placed wholly over the 5, no tongue on the eagle, and the branch stem is to the left of the upper serif on the C. The obverse is cracked from the border at left opposite star 5, extending down, connecting the four stars below and the under front part of the bust. Another crack runs from the rim at 5 o'clock to the curl.

Patches of cobalt-blue, lavender, and russet adorn each side, and sharp definition is visible on the design elements, save for softness on the stars along the left border. A few minor handling marks preclude full Gem classification. Census: 18 in 64, 4 finer (1/08). (#5354)

SEATED QUARTERS

Lustrous, Toned MS63 1840-O Drapery Quarter

483 **1840-O Drapery MS63 PCGS.** Briggs 2-C. The mintmark position and lower reverse die cracks are distinctive on this variety. Most of the 2-C coins are from the Meridien Hotel Hoard found in New Orleans in the early 1980s. This particular piece shows excellent mint luster and is well struck except on the left (facing) leg of the eagle. Gray-golden toning is seen over each side. Population: 6 in 63, 9 finer (1/08). (#5398)

484 **1849-O—Damaged, Scratched, Cleaned—ANACS. Good Details, Net AG3.** Three and a half letters in LIBERTY are legible when rotated beneath a loupe. All other legends are complete. Lilac-gray and blue-green toning. The rims are intermittently abraded, and a couple of light pinscratches cross the seated Liberty.
Ex: Professor Wayne Newman Palmer Collection (Heritage, 7/04), lot 832. (#5414)

Vibrant 1853 Arrows and Rays Quarter, MS64

485 **1853 Arrows and Rays MS64 NGC.** The plentiful mintage exceeding 15 million pieces—along with the reduced silver weight—accounts for the relative availability of this issue, more than 150 years afterward. This specimen displays deeply patinated cherry-gold surfaces, with considerable luster present despite the intense color. The strike is sharp, save for a couple of the obverse stars, and there is little mentionable contact. (#5426)

486 **1854 Arrows MS62 NGC.** Beautiful emerald-green and plum-red adorn the peripheries of this lustrous and crisply struck Arrows quarter. Smooth for the grade, highly attractive, and housed in an older generation holder. (#5432)

487 **1855 Arrows MS63 PCGS.** Medium intensity aquamarine and gold toning in the fields highlights lighter toned motifs. Design weakness is noted on most of the star centers and in the central portion of the reverse device. Nicely preserved surfaces are devoid of significant abrasions. Population: 20 in 63, 15 finer (1/08). (#5435)

Wonderful 1857 Quarter, MS65

488 **1857 MS65 NGC.** A remarkable Gem with frosty silver luster and faint traces of pale gold toning on both sides. It is a lovely example with frosty surfaces and bold design features. The No Motto type is much more elusive than the With Motto type in high grades such as this. Census: 52 in 65, 59 finer (1/08). (#5442)

Phenomenal 1857 Quarter, MS67

489 **1857 MS67 NGC.** The 1857 quarter is a serendipitous issue that one finds occasionally in numismatics. As a No Motto quarter it is in great need for type sets. Fortunately, the mintage was huge, more than 9.6 million pieces were produced. But large mintages do not always guarantee a large number of survivors. However, in the case of the 1857 a hoard of about 40 Uncirculated pieces were found around 1974. This is a phenomenal piece that has bright, lustrous surfaces that were created in part by the light die striations on each side. The reverse has a semi-reflective sheen. Richly and originally toned on the obverse with most of the reverse still brilliant. The obverse stars are weakly defined but the devices are sharply struck elsewhere. Census: 18 in 67, 1 finer (1/08). (#5442)

490 **1857-O AU58 PCGS.** A scarce issue in AU, and rare in Mint State. This high-end AU example displays a better strike than usually seen, though the centrils of the stars along the left border are slightly soft. The silver-gray and lilac surfaces retain considerable luster. Population: 6 in 58, 15 finer (1/08). (#5443)

491 **1859 MS64 PCGS.** Type One Obverse and Reverse. This highly lustrous piece has satiny silver surfaces with considerable reddish-gold, lilac, and blue toning on both sides. Well over 1 million examples of this No Motto issue were coined, yet few can equal or exceed the quality of this piece. Population: 21 in 64, 11 finer (1/08). (#5448)

492 **1861 MS64 NGC.** Type Two Obverse and Reverse. Potent luster and light peripheral golden toning confirm the originality of this exquisitely struck and attractively preserved Civil War near-Gem. (#5454)

493 **1862 MS64 PCGS.** An elegant, understated Civil War-era near-Gem that offers soft, pleasing luster beneath rich patina. Violet and gold-orange shadings predominate on the obverse, while blue-green toning graces much of the reverse. Population: 39 in 64, 19 finer (1/08). (#5456)

494 **1864-S—Damaged, Scratched—ANACS. Fine 12 Details.** This Civil War S-mint issue has a low mintage of 20,000 pieces, and survivors are very scarce regardless of grade. The present ivory-gray and tan piece is hairlined, and has scratches near star 5 and the left (facing) wingtip. (#5460)

495 **1866 Motto—Cleaned, Retoned—ANACS. XF40 Details.** A mere 16,800 pieces were struck, since silver quarters were hoarded in an era of fractional currency. Mottled blue-green patina conceals a mild past cleaning and a few distributed field abrasions. (#5468)

496 **1867 VF25 ANACS.** The 1867 quarter comes from a mintage of 20,000 circulation strikes. This VF25 example displays natural light to medium gray patina, and possesses nice detail for a moderately circulated coin. A scattering of minute marks does not significantly detract. (#5470)

497 **1869-S—Corroded, Scratched—ANACS. AU50 Details.** A dusky tan-gray representative with sharper details than all but a small percentage of survivors. The borders display occasional patches of environmental damage, particularly near the left scroll end. Some of these patches are tooled with fine scratches. A little-lived issue with a mintage of just 76,000 pieces. (#5475)

498 **1871 MS61 NGC.** Mint State examples of this date, surviving from a mintage of just 118,200 coins, are extremely difficult to locate. [illegible] has frosty silver luster with peripheral gold, lilac, and blue toning. A lovely specimen. Census: 3 in 61, 19 finer (1/08).

499 **1871-S—Corroded, Scratched—ANACS. VF Details, Net Fine 12.** Dark charcoal-black color accompanies the fields and crevices, and the obverse is abraded. Only 30,900 pieces were produced, and survivors are rare regardless of grade.
Ex: New York Bullet (Heritage, 7/04), lot 842; Long Beach Bullet (Heritage, 6/05), lot 616. (#5480)

500 **1872-CC—Scratched—ANACS. VG8 Details.** This rare Carson City quarter has a legible LIBERTY, with only portions of the first and last letters worn. Most letters in IN GOD WE TRUST are clear. A horizontal pinscratch crosses the shield, but this seems relatively minor for the VG8 grade. (#5482)

Glowing 1873 Arrows Quarter, MS64

501 **1873 Arrows MS64 PCGS.** Glowing luster emanates from both sides of this near-Gem that displays whispers of red-gold patina, which is slightly more extensive on the obverse where it is accented with electric-blue at the margins. Uniformly well struck. A scattering of obverse contact marks limits the grade. A small planchet defect extends from the bottom of the cap. Population: 29 in 64, 16 finer (1/08). (#5491)

Brilliant 1874-S Arrows Quarter, MS65

502 **1874-S Arrows MS65 NGC.** A brilliant and frosty Gem with bright silver surfaces and bold design motifs. This is an exceptional example that only has a few peers. The two-year With Arrows type of 1873 and 1874 was struck only at Philadelphia, Carson City, and San Francisco. Type collectors often like to concentrate on a single mint, and this piece is an important representative of the San Francisco Mint. Census: 33 in 65, 14 finer (1/08). (#5495)

1874-S Arrows Quarter With Variegated Toning, MS66

503 **1874-S Arrows MS66 NGC.** The 1874-S is the most available of the Arrows quarter dollar issues. As such it is always of interest to type collectors as Arrows quarters are such a popular and widely collected two-year issue. As with all examples we have seen of the 1874-S this piece shows exceptionally bright and vibrant mint luster. The surfaces are covered with light, variegated patina on each side, and the striking details are fully brought up in all areas. Census: 11 in 66, 3 finer (1/08). (#5495)

Elusive 1875-S Quarter, MS65

504 **1875-S MS65 NGC.** Type One Reverse. In a period when the San Francisco Mint was churning out many million coins each and every year, the 680,000 coin production of the 1875-S quarter remains low enough that examples are extremely scarce in all grades. A full Gem is an extremely rare coin. This piece has lovely brilliant mint frost beneath pale gold toning. It is boldly defined and exceptionally attractive. Census: 8 in 65, 1 finer (1/08). (#5500)

Gorgeous 1877 Quarter, MS67

505 **1877 MS67 NGC.** Both sides are dripping with mottled russet, purple, and blue iridescence, that is a little more extensive on the obverse. Pristine and sharply struck, the surfaces offer gorgeous eye appeal that is hard to beat for both the issue and the series. Census: 30 in 67, 6 finer (1/08). (#5504)

506 **1877-CC MS63 PCGS.** A pleasing example of this comparatively available Carson City minor silver issue, solidly struck with lovely blue-green and plum toning over each side. Minimally marked overall, though close inspection reveals a handful of wispy abrasions. (#5505)

Vibrant 1877-CC Quarter, MS66

507 **1877-CC MS66 NGC.** Vibrant luster radiates from each side of this Premium Gem Carson City issue, and whispers of purple and electric-blue cling to the rims, more noticeable on the obverse. A sharply struck coin that reveals a faint die crack encircling the reverse periphery. A couple of minute contact marks are noted on the obverse. Census: 5 in 66, 4 finer (1/08). (#5505)

508 **1878-CC MS64 PCGS.** A sharply struck near-Gem with strong, satiny mint luster and a virtual absence of toning or surface marks. This example has a raised die line across Liberty's midsection, similar to the die scratches seen on the VAM-11 1878-CC Morgan dollar. In an old green label holder. Population: 50 in 64, 20 finer (1/08). *Ex: FUN Signature (Heritage, 1/04), lot 5984.* (#5509)

509 **1879 MS62 PCGS.** Uncommonly boldly struck for this low-mintage issue with soft hints of luster beneath rich slate-blue and violet patina. The toning obscures a handful of wispy abrasions that account for the grade. (#5511)

510 **1880 MS63 Prooflike NGC.** Distinctly reflective, slightly hazy silver-white fields offer distinct contrast with the delicately frosted central devices. The overall visual appeal is remarkable. One of only two Prooflike pieces certified by NGC, both graded MS63 (1/08). (#5512)

Appealing 1880 Quarter, MS66

511 **1880 MS66 NGC.** Frosted, well impressed design features stand out amidst the semi-prooflike fields of this lovely Premium Gem. A few touches of pastel powder-blue and gold-tan patina make an occasional visit to each side. A couple of minor handling marks are visible on the obverse. Census: 27 in 66, 11 finer (1/08). (#5512)

Delicately Toned 1888 Quarter, MS66

512 **1888 MS66 PCGS.** Electric-blue, purple, and russet patination concentrates at the borders of this Premium Gem, with the latter extending to the centers, more so on the reverse. A well executed strike brings out excellent definition on the design elements, except for some softness on the upper obverse. Devoid of significant marks. Population: 40 in 66, 10 finer (1/08). (#5520)

Impressive Superb Gem 1888 Seated Quarter

513 **1888 MS67 NGC.** Both sides display intense mint frost that produces a dazzling cartwheel sheen, especially on the obverse. The design elements are generally well defined, but most of the obverse stars are weak in the centers. Both sides of the piece reveal splendid preservation, and a couple of tiny marks in the right obverse field fail to limit the grade of this impressive Superb Gem example. Census: 12 in 67, 3 finer (1/08). (#5520)

Alluring 1890 Quarter Dollar, MS67

514 **1890 MS67 NGC.** The majority of top-quality survivors are proofs rather than business strikes. The mintage was just 80,000 coins, and few have survived in the highest grades. This example has soft, frosty silver luster with predominately brilliant silver surfaces that are accented by a faint trace of peripheral gold toning. Census: 22 in 67, 4 finer (1/08). (#5523)

PROOF SEATED QUARTERS

Gorgeous Toned 1859 Quarter, PR65

515 **1859 PR65 NGC.** An amazing Gem with exceptional blue, rose, and lilac toning around pale gold centers on each side. This sharply defined proof has desirable cameo contrast with deeply mirrored fields that are visible through the toning. All aspects are quite remarkable. Census: 18 in 65, 16 finer (1/08). (#5555)

Superlative 1864 Quarter, PR68

516 **1864 PR68 NGC.** Tied for the finest certified 1864 proof quarter, this amazing piece is a must for the advanced specialist in Seated Liberty quarters or 19th century proof coins. Only 470 of these proofs were coined, and few of those survive in Gem grades.

Most of the obverse exhibits light gold toning and much of the reverse is brilliant white, each side with crescent of lilac, blue, and green. The obverse and reverse devices are boldly rendered with a light coat of mint frost that imparts an enticing cameo appearance over the mirrored fields. Census: 3 in 68, 0 finer (1/08). (#5560)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Iridescent PR64 1865 Seated Quarter

517 **1865 PR64 PCGS.** Although insufficient for a Cameo designation, considerable field-device contrast is apparent on both sides of this moderately toned near-Gem, which offers iridescent steel-blue peripheral toning that complements the centers, shaded in pinkish-gold. A single tick is noted on Liberty's cheek, but otherwise the surfaces are quite clean. The mintage for this last-year Civil War issue was 500 pieces. (#5561)

518 **1866 Motto PR62 NGC.** Dusky rose-colored centers deepen to cobalt-blue around the peripheries. When angled just so, the proof mirrors still flash through the deep toning. (#5565)

519 **1876 PR63 PCGS.** Type Two Reverse. The base of the 6 is lightly repunched. A flashy piece with medium autumn-gold toning and nicely frosted motifs. Certified in an old green label holder. (#5577)

Patinated Gem Proof 1876 Quarter

520 **1876 PR65 NGC.** Type Two reverse with narrow bases on the A in STATES. The base of the 6 is lightly repunched. The obverse displays variegated orange-red and aqua-blue toning, while the reverse is bathed in cobalt-blue with glimpses of plum-mauve. Smooth aside from a faint line above the QU in QUAR. Census: 33 in 65, 22 finer (1/08). (#5577)

521 **1878 PR64 Cameo PCGS.** Sharply struck with a thin veil of silver-gray haze over moderately reflective mirrors. Whispers of tan toning visit the margins of this attractive Choice example, which showcases delicately frosted silver-white devices. Population: 8 in 64 Cameo, 1 finer (1/08). (#85579)

522 **1882 PR64 Cameo PCGS.** A veneer of soft champagne color bathes this near-Gem Cameo that is sharply impressed throughout. Nice field-motif contrast on both sides. Population: 10 in 64 Cameo, 23 finer (1/08). (#85583)

523 **1883 PR65 PCGS.** Medium intensity cobalt-blue and mauve-gray patina occupy the nicely preserved surfaces of this Gem proof. The design elements are sharply and evenly struck. Population: 36 in 65, 28 finer (1/08). (#5584)

Lovely 1883 Quarter, PR66

524 **1883 PR66 PCGS.** A gorgeous Premium Gem proof with amazing eye appeal created by light gold toning blended with deeper lilac and blue that is splashed near the borders. Although not designated as a Cameo proof, it appears to qualify, and probably would except for the toning. Population: 21 in 66, 7 finer (1/08). (#5584)

Delightful 1884 Quarter, PR66

525 **1884 PR66 NGC.** One of the most sought-after dates from this highly collectible decade. Sharp design details and deeply mirrored fields are evident beneath wonderful lilac-gold, sea-green, and iridescent toning on both sides. The designs are lustrous with hidden cameo contrast. Census: 35 in 66, 18 finer (1/08). (#5585)

Outstanding 1886 Quarter, PR67 Cameo

526 **1886 PR67 Cameo NGC.** A fair number of the 886-piece mintage of 1886 proof quarters have apparently survived to the present day, if NGC/PCGS population data are any indication. Even Cameos can be located with some patience and searching, particularly in the lower numerical grades. However, Superb Cameos, such as the coin in this lot, are another story. Outstanding field-motif contrast stands out on the essentially untoned surfaces of both sides, and the exquisitely defined devices further enhance this contrast. Impeccable preservation adds to the overall eye appeal. Census: 15 in 67 Cameo, 2 finer (1/08). (#85587)

527 **1887 PR63 NGC.** Olive, russet, purple, and steel-gray coloration combines over the two sides to ensure the originality. Precisely struck aside from the star centers. A popular low mintage date. (#5588)

528 **1887 PR65 PCGS.** Electric-blue and deep purple toning runs over both faces of this attractive Gem proof quarter, neither of which reveals mentionable blemishes. The motifs are in receipt of a well directed strike. Population: 37 in 65, 22 finer (1/08). (#5588)

Gorgeous 1890 Quarter, PR66

529 **1890 PR66 NGC.** Pale green and bright blue with peripheral rose toning on each side, accentuating the frosty devices and deeply mirrored fields, this gorgeous Premium Gem will delight the connoisseur. The only blemish on either side is a tiny spot left of the date that has created a lighter circular area. Census: 20 in 66, 18 finer (1/08). (#5591)

A Stunning 1891 PR65 Cameo Quarter

530 **1891 PR65 Cameo NGC.** All of the devices exhibit marvelous contrast with the deeply mirrored fields, irrespective of the angle of observation. Essentially untoned surfaces are free of significant marks, and display sharply struck design elements. The last year of the Seated Liberty quarter series, with proofs showing a 600-piece mintage. (#85592)

BARBER QUARTERS

Toned 1901-S Quarter, AG3

531 **1901-S AG3 PCGS.** Deeply toned and well-worn, with the overall appearance of a totally original, low-grade Barber quarter of any date. This one just happens to be the key issue in the series, from a mintage that was limited to 72,664 coins. Both sides have dark olive color with splashes of ebony toning. (#5630)

532 **1906-D MS64 PCGS.** A well struck and satiny Choice coin from the first year of operation for Denver, richly toned with areas of blue, gold-orange, and rose over the obverse. Similar patina appears at the reverse margins, while the center of that side is largely silver gray. Population: 25 in 64, 25 finer (1/08). (#5643)

533 **1907 MS65 PCGS.** This penetratingly struck Gem has vibrant luster and an unblemished appearance. Faint gold toning ensures the originality. Population: 34 in 65, 15 finer (1/08). (#5645)

534 **1909-D MS65 PCGS.** This attractive Gem features light sky-blue and mint-green patina that mingles with the underlying silver-gray coloration. Well struck, save for weak centers on a couple of the obverse stars, and some doubled denticles noted along the upper right obverse. The carefully preserved surfaces are impressively free of marks. Population: 24 in 65, 18 finer (1/08). (#5654)

Brilliant 1910-D Barber Quarter, MS66

535 **1910-D MS66 PCGS.** Fully brilliant silver surfaces with excellent mint frost. This sharply detailed Premium Gem is only exceeded by a single example that PCGS has certified as MS67. The overall eye appeal is exceptional; it is truly a coin that the connoisseur will appreciate. Population: 10 in 66, 1 finer (1/08). (#5658)

536 **1913-S AG3 ANACS.** Though the lower left and right rims have merged with the lettering, the more central elements of this coin, including the date and mintmark, remain clearly outlined. A pleasing, minimally abraded About Good example of this popular key issue. (#5666)

Fabulous 1913-S Gem Quarter

537 **1913-S MS65 NGC.** The low-mintage 1913-S quarter (40,000 pieces) is one of the three keys to the Barber quarter series (the other two being the 1896-S and 1901-S). Each one of these issues is found most often in heavily circulated grades, with anything above Fine proving elusive. This is what makes the current MS65 offering so special! As indicated in the Census figures below, there are not many Gem-quality coins around.

Both sides are awash in pleasing luster, and display soft golden-orange and blue-gray patina. A solid strike leaves sharp definition on the design elements, the sole exception being the usual softness on the arrow feathers. The few minor marks visible under magnification possibly preclude an even higher grade. Census: 6 in 65, 9 finer (1/08).
Ex: Farish Baldenhofer Collection (Stack's, 11/1955), lot 562. (#5666)

538 **1915-D MS66 NGC.** Ice-blue, emerald-green, russet, and a few dashes of scarlet surround the margins with lighter colored centers. Only a few minute marks are detected on the portrait. Fully struck and attractively preserved with uncommon eye appeal. Census: 11 in 66, 4 finer (1/08). (#5671)

539 **1915-S MS66 NGC.** Beautiful copper-brown toning covers the obverse, yielding to sky-blue color near the periphery. The reverse is bright and untoned in the center, with rings of lovely red-brown, crimson, and electric-blue iridescence around the border. Well struck and highly lustrous, with a single small milling mark noted on the eagle's shield. Census: 9 in 66, 1 finer (1/08). (#5672)

PROOF BARBER QUARTERS

540 **1893 PR66 NGC.** Both sides of this slightly hazy silver piece show elements of contrast, though neither side quite qualifies for a Cameo designation. Excellent quality for this second-year issue. Census: 52 in 66, 36 finer (1/08). (#5679)

Appealing 1894 Quarter, PR66 Cameo

541 **1894 PR66 Cameo NGC.** Splashes of cobalt-blue and lavender concentrate at the obverse borders of this Premium Gem Cameo, while whispers of light golden-tan make occasional visits to the reverse. An attentive strike sharpens the design elements, except for localized softness on the shield. Some faint hairlines mix with die polish lines on Liberty's cheek and neck. Census: 11 in 66 Cameo, 9 finer (1/08). (#85680)

Superlative 1895 Quarter, PR68 Cameo

542 **1895 PR68 Cameo PCGS. CAC.** An absolutely extraordinary proof type coin that has been left to tone naturally over the past century-plus. The reverse has deep colors that include sea-green, gold, and rose-red; the obverse is more brilliant with a peripheral ring of gunmetal-blue and pink-champagne. The deeply mirrored fields on each side provide a strong backlight to the toned surfaces. A diagnostic small curlicue-shaped lint mark (as struck) rests directly before Liberty's eye, one that is present on many 1895 proof quarters. As expected of the high grade, there are no reportable problems or detractions on either side of this near perfect specimen. This is the single finest piece of the proof issue graded at PCGS (1/08). (#85681)

Breathtaking 1896 Quarter, PR68 ★ Cameo

543 **1896 PR68 ★ Cameo NGC.** This breathtaking Cameo yields a white-on-black appearance, particularly when the coin is observed from a direct, overhead angle. Frosty, exquisitely struck motifs and deeply mirrored fields are untoned and immaculately preserved. Census: 1 in 68 ★ Cameo, 1 finer with Star Cameo(1/08). (#85682)

Magnificent 1897 Quarter, PR68

544 **1897 PR68 NGC.** The Barber design was unpopular with contemporary collectors, and while numismatists of the time had little influence on business-strike mintages, their orders for proofs shrank significantly between 1892 and 1897. In the latter year, production of proof Barber quarters sank to a then-series low of 731 specimens, and after that, mintages rebounded somewhat. Not until 1904 did the Mint receive fewer orders for silver proof sets.

For coins without a Cameo designation, this is one of just seven PR68 pieces certified by NGC with none finer (1/08). The upper obverse hint at just contrast, with a sliver of gleaming silver-white at the margin that contrasts prominently with the moderate frost at the [illegible] Liberty [illegible]. The lower obverse and reverse show ample [illegible]-green and reddish-orange patina. Immaculately preserved and [illegible] appealing [illegible] p-notch survivor. (#[illegible]683)

Extraordinary 1897 Quarter, PR68 Ultra Cameo

545 **1897 PR68 Ultra Cameo NGC.** An amazing Superb Gem proof with deep or "ultra" cameo contrast, as labeled by NGC. Both sides are entirely brilliant and completely untoned. The devices are incredible with full and complete design definition, enhanced by highly lustrous and fully brilliant mint frost. In the late 1890s, contrast on proof coins was as strong as ever, but that soon changed. The next decade saw serious attempts to eliminate cameo contrast entirely, and it would be several decades before it returned. For the type collector who desires a Superb Gem proof with exceptional contrast, this 1897 is an ideal choice. Census: 2 in 68 Ultra Cameo, 0 finer (1/08). (#95683)

Amazing 1898 Quarter Dollar, PR67 Ultra Cameo

546 **1898 PR67 Ultra Cameo NGC.** An extraordinary Superb Gem proof, this quarter has highly lustrous and frosty silver devices framed by deeply mirrored fields with peripheral lilac and [illegible] toning on each side. While NGC has certified a few numerically finer examples, none could possess a higher degree of aesthetic appeal. Census: 15 in 67 Ultra Cameo, 24 finer (1/08). (#95684)

547 **1899 PR64 Cameo PCGS.** Gleaming fields offer pleasing contrast with the suitably frosted devices of this Choice coin. Delicate gold-tinted patina overall with slight deepening at the margins. Population: 6 in 64 Cameo, 10 finer (1/08). (#85685)

Untoned 1901 Quarter, PR67 Cameo

548 **1901 PR67 Cameo NGC. CAC.** The color-free surfaces display pronounced field-device contrast, and show impeccable preservation. A well directed strike imparts sharp definition to the design elements, except for the usual softness in the upper right shield corner, and the eagle's right-facing claw and arrow feathers. Census: 12 in 67 Cameo, 4 finer (1/08). (#85687)

Exquisite 1901 Quarter, PR67 Cameo

549 **1901 PR67 Cameo NGC.** The 1901 quarter comes with a proof mintage of 813 pieces, of which a fairly large number have survived to the present day. As expected, fewer Cameos are extant, especially in the higher grade levels. Exquisitely struck, with well preserved surfaces that exhibit just a trace of milky-gray reverse color. Census: 12 in 67 Cameo, 4 finer (1/08). (#85687)

550 **1903 PR64 NGC.** Fully struck and possessed of exceptional eye appeal, this near-Gem displays lovely pearl-gray color in the fields, and cinnamon-brown toning near the borders. There are no obvious handling marks, and each side shows moderate (but undesignated) cameo contrast. (#5689)

551 **1903 PR64 PCGS.** A splendid near-Gem proof with excellent eye appeal. Both sides are fully detailed with mirrored fields beneath speckled iridescence on the obverse. The reverse is brighter with peripheral gold and sea-green toning. Some cameo contrast is evident. (#5689)

Penultimate Quality 1904 Quarter, PR69

552 **1904 PR69 NGC.** Certified just one point below perfection and one of just 26 Barber quarters of any date to be graded so fine. Apparently a recent submission, it has yet to actually appear on the NGC Census report. Destined for the finest date or type collection.

A splendid cameo proof with impeccable surfaces, deep mirrored fields, and highly lustrous devices, all beneath amazing gold and olive toning, with additional deeper steel-blue on the reverse. Faint die polishing lines at the top of Liberty's neck are seen on every survivor from the mintage of 670 coins. (#5690)

Color-Free 1904 Quarter PR66 Cameo

553 **1904 PR66 Cameo NGC.** Both sides of this Premium Gem Cameo are completely untoned and have been well cared for. The strike is nearly full, save for hints of minor softness in the upper right shield corner and immediately adjacent feathers. From a mintage of 670 pieces. Census: 6 in 66 Cameo, 4 finer (1/08). (#85690)

554 **1905 PR64 PCGS.** Light haze overall hides a few small, scattered hairlines in the fields. Rich violet and orange patina visits the margins. Lightly frosted devices hint at past contrast. (#5691)

Vividly Toned 1907 PR67 Quarter

555 **1907 PR67 PCGS. CAC.** Vivid toning envelops each side of this Superb Gem proof. Medium intensity aqua-blue around the borders transitions to lavender then to light golden-tan. The quality of strike complements the patination, resulting in razor-sharp definition on the design features. Nicely preserved. Population: 10 in 67, 2 finer (1/08). (#5693)

Resplendent 1907 Quarter, PR68

556 **1907 PR68 PCGS. CAC.** Much cameo contrast is apparent on both sides of this lovely proof, although not noted on the old-style small PCGS holder. A melange of russet, sage, and violet alternates with silver color on the obverse; the reverse shows a bit deeper hues from the same palette. Both sides are essentially mark-free, even after close examination under a high-powered loupe. From a proof mintage of 575 pieces, this Barber quarter is tied with one other at PCGS and 11 examples at NGC for the honor of finest known. Type coins such as this piece have enduring popularity in the numismatic marketplace and justly so. (#5693)

Extraordinary 1910 Quarter, PR66 Cameo

557 **1910 PR66 Cameo NGC.** An extraordinary proof representative from this comparatively low mintage issue of just 551 pieces. The noteworthy contrast between fields and devices on this snowy-white Premium Gem is especially profound on the obverse. Census: 12 in 66 Cameo, 22 finer (1/08). (#85696)

Finest Available 1911 Quarter, PR68 Ultra Cameo

558 **1911 PR68 Ultra Cameo NGC.** As the Mint experimented with proof finishes in the early years of the 20th century, silver proofs displayed a shift from the frosted devices that prevailed in the 1800s to semi-brilliance across the features. As a result, far fewer proof specimens display the bold contrast that is prized by collectors today.

The spectacular example offered here is one of the fortunate few. Both sides show deep mirrors that show slight silver-gray and rose-tan accents at the margins. The portrait and eagle are decisively struck with moderate to heavy frost, and the overall visual appeal is amazing. Even under magnification, one can [illegible] only a handful of infinitesimal flaws. One of the most impor[illegible] and attractive pieces from this issue of just 543 coins. Census: [illegible] 68 Ultra Cameo, 0 finer (1/08). (#95697)

559 **1914 PR65 PCGS.** Powder-blue, golden-brown, and ruby-red grace this precisely struck Gem. The 1914 is the lowest mintage proof issue. Population: 22 in 65, 33 finer (1/08). (#5700)

STANDING LIBERTY QUARTERS

Attractive 1916 VG8 Quarter

560 **1916 VG8 ANACS.** This is an attractive key-date quarter for having seen fairly heavy circulation. The obverse assumes a semi-bright golden-gray tint, while the reverse takes on light gray patination. The coin is lightly abraded for the grade, though some faint slide marks are noted on the obverse. Both sides are well detailed, except that the very tops of the date digits are lightly worn. An appropriate addition for a low to medium-grade collection. (#5704)

Pleasing 1916 Fine 12 Quarter

561 **1916 Fine 12 PCGS.** We present hear a rather pleasing, problem-free example of this key-date quarter. Light gray patination bathes both sides, with hints of sky-blue at the obverse margins. Despite the combination of soft strike that characterizes this issue and moderate wear, this Fine specimen still shows nice detail. There are no marks worthy of individual mention. This piece will fit well into a medium-grade Standing Liberty quarter set. (#5704)

Lightly Toned 1916 Quarter, XF45

562 **1916 XF45 PCGS.** This choice XF key-date representative displays soft ice-blue and gold-beige patina on the obverse, and warm lavender and violet over the reverse. Most of the rivets on the shield show, though weakly along the body. There is a scattering of circulation marks, especially on the obverse. (#5704)

Desirable 1916 Quarter, AU58

563 **1916 AU58 NGC.** The first year of issue 1916 Standing Liberty quarter is perhaps the most sought-after piece in the entire series, along with the 1918/7-S. Its 52,000-piece mintage is second only to the '18/7-S, that according to J.H. Cline in his *Standing Liberty Quarters* reference, has an estimated production of about 2,500 coins.

The About Uncirculated 58 example offered here displays bright silver-white surfaces that possess ample luster. Most of the design elements exhibit fairly good detail for an issue that is almost always weakly struck, though the shield is soft, especially the inner one. A few light circulation marks are visible, the most notable being a linear abrasion on the left gate and Liberty's wrist (#5704)

564 **1917 Type One MS64 Full Head PCGS.** Light, hazy patina drapes each side of this solidly struck Choice coin, an excellent piece for the type collector. Vivid gold-orange shadings enliven the margins, while the centers are primarily silver-gray. (#5707)

565 **1917 Type One MS65 Full Head NGC.** A satiny and elegantly toned Gem example of this popular type issue, crisply detailed with remarkable eye appeal. Subtle pink, lavender, and golden-tan tints rest over silver-gray surfaces. (#5707)

566 **1917 Type One MS65 Full Head PCGS.** A luminous and sublimely toned Gem exemplar of this popular type issue, boldly detailed with excellent visual appeal. The lavender patina displays lovely sky-blue and green-gold accents. (#5707)

567 **1917 Type One MS66 Full Head PCGS.** An amazing piece with fully brilliant and frosty mint luster on both sides. The surfaces are pristine and the strike is full. (#5707)

568 **1917-D Type One MS65 Full Head PCGS.** Freckled walnut-brown and jade-green iridescence endows this lustrous and crisply struck Gem. Neither side displays relevant contact, and the eye appeal is exceptional. (#5709)

Beautifully Toned 1917-D Type One Quarter MS66 Full Head

569 **1917-D Type One MS66 Full Head PCGS.** Lovely peripheral russet, olive, and yellow-green patina frames the lighter silver-gray centers. A touch of weakness on the shield but strongly impressed elsewhere, the head is exquisitely detailed on this highly lustrous and minimally marked coin. The 1917-D Type One has the lowest mintage of the six 1917 Standing Liberty quarter issues. Certified in a green label holder. (#5709)

Lovely 1917-S Type One Quarter, MS65 Full Head

570 **1917-S Type One MS65 Full Head PCGS.** This impressive Gem has flashy, intensely lustrous surfaces that reveal fine grain textures under low magnification. It is essentially untoned, except for a streak of red-brown color just below the shield. Carefully preserved and free of distractions, this piece is also boldly struck, with full detail on Liberty's head and shield rivets. (#5711)

571 **1917-D Type Two MS66 NGC.** Because of its new design, a number of 1917-D quarters were set aside, but the majority of those were Type One. By the time the armor-clad Type Two was released, folks were accustomed to the Standing Liberty quarter, and set fewer aside. This lustrous and nearly untoned Premium Gem has smooth surfaces and a suitable strike. Census: 18 in 66, 1 finer (1/08). (#5716)

572 **1917-S Type Two MS65 PCGS.** Lovely original toning adorns each side of this vibrantly lustrous Gem, in shades that include rose, speckled forest-green, and sky-blue. Well preserved with just one small mark noted directly beneath the tip of the eagle's beak. (#5718)

Premium Gem 1917-S Type Two Quarter

573 **1917-S Type Two MS66 NGC.** Only one finer non-full head example of this issue has been certified by NGC. This grading company has also graded 12 Full Head pieces in MS66 or finer quality. Despite noticeable design weakness, this piece has exceptional frosty silver luster with wispy gold toning. Census: 21 in 66, 1 finer (1/08). (#5718)

Highly Lustrous 1917-S Type Two Quarter, MS66

574 **1917-S Type Two MS66 PCGS.** Dazzling luster radiates from the impeccably preserved surfaces of this Premium Gem quarter, and a nicely executed strike imparts crispness to most of the design elements, including complete delineation in the horizontal and vertical stripes of the inner shield. Faint powder-blue and gold-beige patina show up under magnification. (#5718)

575 **1918-S AU58 Full Head PCGS.** The lovely coloration is mostly light-gray, but subtle accents of gold and steel-blue are also detected on each side. Well struck and free of notable marks, with a bit of smooth highpoint wear that precludes a Mint State grade. (#5725)

576 **1918-S MS62 Full Head NGC.** Hints of lilac toning hug the borders of this champagne and ivory example. It is well struck with excellent details on both sides. (#5725)

Desirable 1918/7-S Overdate Quarter, VF30

577 **1918/7-S—Cleaned—ANACS. VF30 Details.** The obverse and reverse surfaces of this piece have been lightly cleaned, and now display bright silver color, just beginning to retone with attractive light gold near the borders. This attractive and highly collectible example will prove a nice representative of the popular overdate variety. (#5726)

Bright 1918/7-S Quarter, XF40

578 **1918/7-S XF40 NGC.** FS-008.5. The underdigit is conspicuous on this popular quarter. Bright untoned surfaces exhibit sharp definition, and possess just a few minor circulation marks. A nice addition to a higher circulated collection of Standing Liberty quarters. (#5726)

Splendid 1918/7-S Quarter, MS61

579 **1918/7-S MS61 NGC.** The overdate Standing Liberty quarter was the result of a double hubbing accident when the die was made in Philadelphia. An old 1917 hub was used first, followed by a 1918 hub for the second impression. The result was a doubled die variety visible at the date, with both the 7 and 8 present. The mintmark was added later, and the die was ready for use at the San Francisco Mint.

A desirable Mint State example of this important overdate variety, with brilliant ivory luster and full mint frost beneath pale gray and champagne toning. A few darker spots on each side indicate a fully natural appearance. Although the head details are only partially visible, all other design aspects are boldly evident. (#5726)

580 **1919-D—Cleaned—ANACS. MS60 Details.** Although undesignated as Full Head by ANACS, the head is intricately struck, as is the shield, date, waist, and other important design details. Satiny and lightly toned with smooth surfaces. A faint fingerprint at 6 o'clock on the reverse, and a few gray flecks are scattered. (#5730)

581 **1919-S AU53 Full Head PCGS.** This is a great coin for the issue, as the striking details are very sharp on Liberty's head, the shield rivets, and the eagle's breast feathers. The mostly untoned surfaces show traces of lavender patina on the upper reverse and near the borders. A few faint hairlines can be detected in the fields. Still a conditionally desirable example of this Standing Liberty key date. (#5733)

Rare 1919-S AU58 Full Head Quarter

582 **1919-S AU58 Full Head NGC.** The 1919-S key-date quarter is rare with a Full Head; J.H. Cline (2007) contends only two percent are struck with Full Heads. This lightly circulated example is generally well struck throughout, including the chain mail, rivets, date, and mintmark. Light golden-gray surfaces display ample luster and a minimum of contact marks. The new owner will not be disappointed with this acquisition. (#5733)

583 **1920-D AU50 Full Head PCGS.** Liberty's head and shield rivets are nearly complete, save for traces of wear. The steel-gray surfaces exhibit slight amounts of russet and lilac color near the borders. A few wispy hairlines are noted in the reverse fields. (#5737)

584 **1920-D—Improperly Cleaned—NCS. Unc Details, Full Head.** The strike is undeniably bold on this D-mint Standing Liberty quarter. Silver-gray and slate-gray surfaces show numerous fine hairlines and perceptibly subdued luster. (#5737)

585 **1920-D MS61 Full Head ANACS.** Well-defined and attractive. The pewter-gray and tan-orange surfaces are luminous with a number of wispy abrasions that have little impact on the visual appeal but significant influence on the technical grade. (#5737)

586 **1921 AU53 NGC.** This is a lovely AU representative, with smooth, nearly mark-free surfaces and light, creamy silver-gray color flecked with pale gold highlights across each side. Even wear affects the highpoints, and several faint pinscratches are noted just above the eagle's beak. A low mintage key date in the Standing Liberty series. (#5740)

Incredibly Struck 1921 Gem Quarter

587 **1921 MS65 PCGS.** An incredible strike emboldens most of the design elements on this Gem offering, including the vertical and horizontal shield stripes, rivets, and Liberty's chain mail, gown lines, and toes. Soft gold-tan and lilac patina resides on radiantly lustrous surfaces that have been well cared for. Population: 80 in 65, 16 finer (1/08). (#5740)

Original, Well Struck MS65 1921 Quarter

588 **1921 MS65 NGC.** The 1921 quarter is a low mintage issue with only 1.9 million pieces struck, and nice Uncirculated examples are not that easy to locate, especially full Gem specimens. Outstanding luster adorns both sides of this MS65. It also displays a haze of golden-tan patina that is accented with sprinkles of olive-green in the border areas. The design elements are sharply defined, with particularly strong detail on the vertical stripes of the inner shield and on the chain mail. Liberty's head also exhibits good, though not full detail. A solid Gem example. Census: 66 in 65, 16 finer (1/08). (#5740)

589 **1923 MS66 PCGS.** Light honey-gold toning adorns this thoroughly lustrous and nearly unabraded Premium Gem. A good strike overall, despite blending on Liberty's hair as usually seen on this issue. Housed in a green label holder. (#5742)

Appealing 1923 Gem Full Head Quarter

590 **1923 MS65 Full Head PCGS.** A melange of crimson, yellow-gold, mint-green, lavender, blue-gray, and sky-blue patina bathes the radiantly lustrous surfaces of this attractive Gem. A powerful strike complements the gorgeous toning, and includes sharp definition on the chain mail, rivets, date, and eagle's plumage, in addition to the Full Head. Impeccably preserved surfaces further enhance the eye appeal. Population: 33 in 65 Full Head, 25 finer (1/08). (#5743)

591 **1923-S XF45 ANACS.** Substantial design details remain evident on each side of this Choice XF example, for the grade. Light champagne accents appear over the medium-gray surfaces. Lightly worn with a few wispy hairlines in the reverse fields. (#5744)

592 **1923-S AU58 NGC.** A low mintage key issue in the Standing Liberty series, the '23-S commands a premium at all levels of preservation. This near-Mint example is absolutely original, being attractively toned in lilac-gray shades, and boasts satiny luster that is very impressive for the grade. (#5744)

593 **1923-S AU58 Full Head PCGS.** Remarkably well detailed with only a slight degree of highpoint wear and a few trivial marks on each side. Highly lustrous for the grade, with almost no marks at all on either side. Some deep lavender patina occurs across the lower reverse. (#5745)

594 **1924 MS66 PCGS.** Caramel-gold and ice-blue shades endow this lustrous and unmarked Standing Liberty quarter. Liberty's waist and shield rivets are well struck, and the center of the head has only a hint of softness. Encased in a green label holder. Population: 18 in 66, 9 finer (1/08). (#5746)

Lustrous 1924-D Quarter, MS66 Full Head

595 **1924-D MS66 Full Head PCGS.** An attentive strike transcends the Full Head, resulting in strong delineation on most of the remaining design elements, including the chain mail, the vertical stripes of the inner shield, and the rivets, save for a couple near the body. An occasional splash of orange-green color visits highly lustrous surfaces that are free of significant marks. Population: 18 in 66 Full Head, 1 finer (1/08). (#5749)

Exceptional 1924-D Quarter, MS66 Full Head

596 **1924-D MS66 Full Head NGC.** J.H. Cline (2007) indicates that it is difficult to locate examples of this issue with Full Head *and* strong rivets and date. This Full Head Gem comes very close, as all of the rivets show, though a couple close to Liberty's body are weak. The date is mostly bold, but weakens slightly at the top of the digits. Additionally, crispness is seen in the vertical shield lines, chain mail, and mintmark. Russet, orange, and deep green toning bathes lustrous surfaces that are devoid of mentionable marks. Census: 9 in 66 Full Head, 2 finer (1/08). (#5749)

597 **1924-S MS64 NGC.** This high-mintage issue is typically not well struck, according to expert J. H. Cline. The current near-Gem only misses Full Head detail by a fraction, but Liberty's sash and a couple of the shield rivets are weakly impressed. Lustrous with light peripheral toning on the obverse, and few marks on either side. (#5750)

598 **1925 MS65 Full Head PCGS.** This is an essentially untoned Gem, save for some flecks of russet and pale gold color, with gleaming mint luster over both sides. The design elements are sharply struck and minimal surface marks are noted only on the reverse. (#5753)

599 **1926-D MS66 PCGS.** There are currently no examples of the '26-D graded finer than MS66, at NGC or PCGS, either with or without the Full Head designation. This piece shows fine luster that provides an effulgent satiny sheen across both sides. The striking details are bold, if slightly incomplete on Liberty's head and shield rivets. Essentially untoned and virtually mark-free. (#5756)

600 **1926-S AU58 Full Head ANACS.** This is a rather deeply toned example that is boldly struck and shows some smoothness on the head and the eagle's breast from circulation wear. Uneven layers of turquoise, purple, and golden-brown coloration occur on both sides. Surface marks are minor. (#5759)

601 **1927 MS66 PCGS.** A shining Premium Gem with slightly above-average definition overall, though softness is present at Liberty's head and shield. Dappled reddish-orange and silver-gray patina graces each side. PCGS has certified just three finer pieces (1/08). (#5760)

602 **1927 MS65 Full Head PCGS.** A fully defined Gem with highly lustrous silver surfaces, accented by faint traces of champagne toning on each side. A splendid piece. PCGS has only certified 50 finer examples (1/08). (#5761)

603 **1927-D MS64 Full Head PCGS.** Well struck with creamy satin luster and light champagne and ice-gray coloration on both sides. There are only one or two trivial contact marks on either side. A conditionally scarce issue at this grade level or finer. (#5763)

604 **1927-S VF35 NGC.** Primarily silver-gray surfaces show hints of blue and gold. Slightly more lively in appearance than the Choice VF grade might suggest, since wear is concentrated at the highpoints. (#5764)

605 **1928-S MS65 Full Head PCGS.** This is an especially fine Gem example of the '28-S, with impressive striking definition and outstanding surface preservation. There are almost no mark or blemishes whatsoever, on either side. Scarce with Full Head details at this grade level. (#5771)

606 **1928-S MS66 Full Head NGC. CAC.** Though the central devices show a touch of softness, the peripheral detail is strong enough to qualify as a Full Head coin. Soft rose and lavender patina graces elegantly lustrous surfaces. Census: 65 in 66 Full Head, 21 finer (1/08). (#5771)

607 **1929 MS65 Full Head PCGS.** Boldly struck and satiny, with full glowing luster and minimal surface marks. Light russet patina adorns the peripheries, while the fields reveal slight milky toning. (#5773)

608 **1929-D MS62 Full Head PCGS.** Boldly struck on the head for this usually weak issue, but showing typical softness on Liberty's torso and legs, with intense satiny luster and light variations of pale blue, silver-gray, and speckled lilac toning. Surface marks are nearly nonexistent. (#5775)

609 **1930 MS66 Full Head PCGS.** This lovely specimen has satiny silver luster beneath steel-green and champagne toning on both sides. Well struck, highly lustrous, and impressively preserved. (#5779)

610 **1930-S MS65 Full Head NGC.** This low mintage and well preserved Gem exudes vibrant cartwheel luster, and is attractively toned light golden-gray. Liberty's head is intricately struck. Housed in an early pre-hologram holder. (#5781)

611 **1930-S MS66 Full Head PCGS. CAC.** Shimmering luster exudes from the untoned, impeccably preserved surfaces of this magnificent Premium Gem quarter. A well executed strike culminates in a Full Head on Liberty. Population: 84 in 66 Full Head, 17 finer (1/08). (#5781)

612 **1930-S MS66 Full Head NGC.** The champagne and lilac coloration that covers both sides of this Premium Gem is intoxicating to behold. The surfaces are well preserved, with boldly struck deices and vibrant, shimmering luster. A conditionally scarce offering at this lofty grade level. (#5781)

Exceptional 1930-S Quarter, MS67 Full Head

613 **1930-S MS67 Full Head NGC.** The 1930-S typically comes with a flat head, resulting from the prolonged use of worn dies. The Superb Gem Full Head specimen in this lot is thus quite special, as one percent or less come with complete head detail (J.H. Cline, 2007). Light golden-tan and purple toning cover lustrous, well preserved surfaces. Census: 19 in 67 Full Head, 2 finer (1/08). (#5781)

WASHINGTON QUARTERS

614 **1932 MS66 PCGS.** Ex: Omaha Bank Hoard. An original Premium Gem that boasts booming luster and beautifully smooth fields. Light to medium canary-gold toning is most prevalent on the lower right obverse quadrant. The first-year 1932 is key to a date set of Washington quarters. (#5790)

615 **1932-D AU58 NGC.** Well struck and satiny, with steel-gray surfaces that show strong accents of lilac-rose. Minor highpoint wear and a few tiny marks define the grade. A lovely and affordable example of this key date Washington quarter. (#5791)

616 **1932-D MS62 PCGS.** This key date Washington quarter offers unencumbered luster and light to medium golden-gray toning. The portrait has a few tiny marks. (#5791)

617 **1932-D MS62 NGC.** This is one of two first-year key dates in the Washington quarter series; the other being the '32-S. This example is untoned, with icy-white surfaces that show intense satiny luster across both sides. Minor milling marks limit the grade. (#5791)

Key Date 1932-D Washington Quarter, MS63

618 **1932-D MS63 NGC.** Medium olive and champagne toning covers the frosty silver surfaces of this sharply detailed key date. All of the design elements on each side are boldly defined. Even the mintmark is exceptionally sharp. This is a wonderful representative. Census: 213 in 63, 216 finer (1/08). (#5791)

Gorgeous 1932-D Quarter, MS65

619 **1932-D MS65 PCGS.** Considered the key date in the Washington quarter series, from a mintage of 436,800 coins, second lowest in the series behind the 408,000 examples coined in San Francisco the same year. Both issues are quite rare in Gem Mint State. In fact, PCGS has only graded one coin any finer than this example.

A lovely piece, exhibiting satiny silver brilliance with speckles of gold and iridescent toning. The strike is exceptional, with every detail boldly rendered. The few evident surface marks are entirely inconsequential. Population: 63 in 65, 1 finer (1/08). (#5791)

620 **1932-S MS63 NGC.** Soft, pleasing luster enlivens subtly toned silver-gray surfaces. Surprisingly appealing for a Select coin, though close inspection reveals a few wispy abrasions. (#5792)

621 **1932-S MS64 PCGS.** A few faint splashes of gold toning are evident on the obverse of this otherwise fully brilliant piece. It is sharply struck with a bold mintmark. (#5792)

622 **1932-S MS64 PCGS.** An attractive Choice example of this popular Washington quarter key, primarily silver-gray with occasional streaks of gold and blue. Strong luster and undeniable eye appeal. (#5792)

623 **1932-S MS64 PCGS.** Satiny silver-gray centers with dots of deeper tan and crimson toning at the margins. Boldly impressed with excellent eye appeal for a Choice coin. PCGS has graded 92 finer pieces (1/08). (#5792)

624 **1932-S MS64 NGC.** The lowest mintage issue of the Washington quarter and very much in demand in Mint State. This example is lustrous with light iridescent toning. (#5792)

625 **1932-S MS64 NGC.** This key date coin is more sharply struck than the typical [illegible] quarter, with good detailing of the [illegible] breast feathers in Washington's hair. Essentially untoned, [illegible] marks that are [illegible] small to distract the eye. (#5792)

626 **1932-S MS64 PCGS.** Bright, lustrous surfaces display traces of russet-brown patination that gravitate to the borders. The design features are well impressed, though the rear line in the fasces are a touch soft. A few minor marks on Washington's portrait limit the grade. (#5792)

627 **1935-D MS66 PCGS.** Well struck with an intense sheen of mint frost over each side. Both sides of the piece are untoned and free of large marks. An interesting strike-through obscures the R in PLURIBUS, and a tiny mark is noted on the eagle's neck. (#5798)

Semi-Key 1935-D Quarter, MS67

628 **1935-D MS67 NGC.** This immensely appealing Superb Gem is a semi-key for the series and a modern condition rarity. Solidly struck and highly lustrous with speckles of light tan toning around the letters of LIBERTY and gold and magenta patina near the date. Close examination reveals a couple of tiny marks on the eagle's torso. Census: 6 in 67, 0 finer (1/08). (#5798)

Colorful Superb Gem 1936-S Quarter

629 **1936-S MS67 PCGS.** Dramatic apple-green, gold, and plum-red endow the obverse of this highly lustrous and crisply struck quarter. Like other early branch mint issues of this widely collected series, the 1936-S is low mintage and scarce. Uncirculated examples are available, but Superb Gems are undeniably rare. Population: 21 in 67, 0 finer (1/08). (#5802)

Vividly Toned MS67 1947-D Quarter

630 **1947-D MS67 PCGS.** Splendid cherry-red and sun-gold consume the obverse, while the reverse is untoned except for traces of apricot and sky-blue. In addition, this thoroughly lustrous Superb Gem is beautifully preserved, and neither major grading service has certified any above the MS67 level (1/08). (#5834)

PROOF WASHINGTON QUARTERS

631 **1936 PR65 NGC.** Hints of pale champagne toning are only evident along the border of this otherwise fully brilliant Gem proof. Highly desired by proof type collectors, date collectors, and Washington quarter specialists. (=5975)

632 **1936 PR65 NGC.** This was the first year for proofs in the Washington quarter series, as the U.S. Mint had not produced proof coinage since 1916. This Gem example is brilliant and essentially untoned, with silver-gray surfaces that are highly reflective and show just a small degree of milkiness in the upper left obverse field. (=5975)

Attractive 1936 Quarter, PR66

633 **1936 PR66 PCGS.** Rainbow toning gloms on to the obverse margins of this Premium Gem proof, leaving the central area brilliant, and speckled olive-green and lavender dot the reverse. An attentive strike brings out sharpness in the design elements, and both sides are impeccably preserved. (=5975)

Splendid 1936 Quarter, PR66

634 **1936 PR66 PCGS.** Both sides have delightful champagne toning with dark peripheral patina on the obverse. This is an exceptional piece, nearly the finest that PCGS has certified. In fact, they have graded just eight finer examples since 1986 (1/08). The surfaces are exceptionally attractive and the overall design definition is especially bold. (=5975)

635 **1937 PR66 PCGS.** A natural beauty with hints of pale heather toning and a few splashes of speckled gold iridescence. This Premium Gem proof is a delightful quarter. (=5976)

STATEHOOD QUARTERS

636 **2004-D Wisconsin Extra Leaf Set MS66 NGC.** The set includes the No Extra Leaf, Extra Leaf High (FS-5901), and Extra Leaf Low (FS-5902) varieties. The Extra Leaf High is scarcer, although the Extra Leaf Low has the more striking appearance. All three coins are lustrous and close to brilliant. The Extra Leaf High quarter has inconspicuous marks on the cow and cheese, while the statehood side of the Extra Leaf Low is essentially immaculate. (Total: 3 coins) (=14033)

Franklin Roosevelt and Mint Director Nellie Taylor Ross, c. 1935

Outstanding 1794 O-105a Half Dollar, AU53

637 **1794 AU53 NGC.** O-105a, R.5. The attachment of star 2 to the lowest curl, a leaf attached to the right base of the I in AMERICA, and nine berries on each branch confirm the variety. This coin is the later die state 105a, as evidenced by the die crack from 11 o'clock at the reverse edge through the first T in STATES to the leaf. Furthermore, Al Overton indicates in his *Early Half Dollar Die Varieties* that this crack "... appears to cross the eagle and emerge from tip of right (facing) wing to edge below ER (in AMERICA)." The crack is indeed visible, albeit faintly, on the coin in the present lot.

The Mint began its production of silver coinage in October 1794 with the dollar. After the coining of approximately 2,000 dollars, however, it became apparent that the largest press on hand was not powerful enough to completely strike up the design. Mint Director David Rittenhouse thus decided that half dollars be struck while the Mint was making arrangements for the construction of a larger and more powerful press.

According to Mint records, 5,300 Flowing Hair half dollars were delivered on December 1, 1794 under Warrant number 2. Then, according to a November 26, 2002 Numismatic News article by researcher Robert Julian: "... a key piece of machinery broke down and it was some weeks before repairs could be completed." The next half dollar delivery occurred on February 4, 1795 with 18,164 pieces, per Warrant number 3. These were presumably dated 1794, giving the 1794 Flowing Hair half dollar a total mintage of 23,464 pieces. Julian estimates that between 250 and 350 specimens survive, most in "well-worn condition."

The AU53 example in this lot displays light silver-gray patination, with blushes of golden-tan and sky-blue around portions of the borders. Both sides retain a good amount of luster for the grade, and the design features are well defined, including sharp delineation in most of Liberty's hair strands, the dentils, and the eagle's wing and tail feathers. Light adjustment marks are visible on Liberty's portrait and around the obverse border, and the only significance of a shallow scratch in the lower left obverse field is to help pedigree the coin. All in all, a pleasing example that will undoubtedly generate spirited bidding. (#6051)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

638 **1795 2 Leaves Good 4 PCGS.** O-116, R.4. The 7 x 9 berries reverse shows a berry directly below the first A of AMERICA, diagnostic for the side and thus for the variety. Though heavy circulation has worn away the devices of the upper right obverse, the portrait, eagle, and wreath are all well-defined. Slate-gray and cloud-white surfaces show golden-tan overtones. (#6052)

639 **1806/5 VF30 NGC.** O-103, R.2. E PLURIBUS UNUM is bold on this evenly circulated steel-gray representative. A faint pinscratch outlines the lower left portion of the bust, and the reverse has minor rim roughness near 4:30. (#6077)

640 **1806 Knobbed 6, Small Stars VF30 PCGS.** O-106, R.4. Liberty's hair, the eagle's wings, the shield, and E PLURIBUS UNUM all exhibit splendid sharpness. Only the two rightmost clouds are softly defined, as usual for the type since they are opposite the bust tip. Cream-gray with dusky olive-green near the rims. Population: 13 in 30, 18 finer (1/08). (#6075)

641 **1807 Draped Bust VF30 NGC.** O-102, R.2. This lightly toned final-year Draped Bust half has more than its share of remaining luster. A faint vertical mark is noted near the profile. (#6079)

BUST HALF DOLLARS

Lustrous 1808 O-102a Half, MS64

642 **1808 MS64 PCGS.** O-102a, R.2. Both dies are cracked, indicative of the late die state for this marriage. An attractive, sharply struck example with satiny silver luster and speckled gold and steel toning on both sides. Although it falls outside the Condition Census for the variety, this piece is clearly finer than most. (#6090)

Choice O-102 1810 Half Dollar

643 **1810 MS64 NGC.** O-102, R.1. An interesting, common variety from 1810 that shows an extra point on star 12 and the T in UNITED cut over a much lower T. Exceptionally well defined in all areas except the top of the eagle's left (facing) wing—an area that may be weak on all since the Overton plate coin also shows weakness in this area. Brilliant with dazzling mint luster. While it is always tricky trying to establish Condition Census ranking on Bust halves without a list of specific coins, we can at least say that this is one of the finest O-102s sold in recent years. An MS65 was in the Byers' auction and sold for $12,650 in October 2006. (#6095)

644 **1811 Small 8 AU58 PCGS.** O-106, R.3. The obverse shows a slightly misshapen small 8, while the reverse displays faint, parallel die lines above the eagle's left (facing) shoulder. Well struck and luminous beneath ample amber and silver-blue patina. The highpoints show just a touch of friction. (#6097)

645 **1812 AU58 NGC.** O-103, R.1. Dusky chestnut-gold toning grace the obverse. The reverse is brilliant aside from a hint of orange gold. The portrait has light highpoint wear, but luster shimmer near the legends and devices. (#6100)

Select 1812 Half Dollar, O-105a

646 **1812 MS63 PCGS.** O-105a, R.2. The late die state with obverse die cracks and clash marks. This satiny half dollar features caramel-gold and pearl-gray toning. The strike is exemplary, and the fields are impeccably smooth. A minor mark within the shield is barely worthy of mention. (#6100)

647 **1814 AU58 NGC.** O-109, R.2. A distinctive curl beneath the L of LIBERTY is diagnostic for this die pair. This near-Mint example retains strong luster despite a hint of highpoint friction. Well struck from heavily clashed dies with elements of orange toning at the right obverse. (#6105)

Pleasing 1817 Bust Half, O-103a, MS64

648 **1817 MS64 NGC.** O-103a, R.3. A later die state that no longer qualifies as the "Punctuated Date" variety, since the die dot between the 1 and 7 is gone. Potent luster and light apricot toning ensure the eye appeal of this unblemished near-Gem. The stars are well struck, while the centers show minor bluntness. (#6109)

649 **1819 AU58 NGC.** O-115, R.3. The obverse has a distinctive wide date, while the reverse shows parallel die lines above the eagle's head. Well-defined with ample remaining luster beneath subtle rose, gold-orange, and silver-blue patina. (#6117)

Superlative 1821 O-103 Half, SP67 ★

650 **1821 SP67 ★ NGC.** O-103, R.2. From our January 2008 FUN Platinum Night sale, lot 2868, cataloged as NGC MS66. After considerable floor bidding from several knowledgeable experts, the coin sold for five times the price of other MS66 Capped Bust half dollars. These experts obviously understood the special nature of this remarkable piece.

The reverse is identified by the missing left serifs to each E in the legend. NGC calls this piece a specimen but it has been called a proof on several past occasions. In 1990, Stack's called it "a self-evident proof." In his *Proof Encyclopedia*, Walter Breen noted that he had seen three proofs of this variety, except he mistakenly called it O-102, providing a description of that reverse die:

> "Identifiable by a small cluster of rust pits below NI in UNITED. Newcomer—Col. Green, probably the piece Beistle saw. I have seen three, one of them being the Cass, 'Empire' coin, lot 1312, ex R.T. McPherson: 844, ex 1949 ANA Sale. Others probably exist. Reverse is 1820 E, used for proofs and business strikes in both years."

This piece is the specific McPherson, Empire coin that Breen mentioned. The problem with his description is that this is not O-102, but actually O-103, and therefore the reverse die is not the same as 1820 Reverse E that was used for O-106 of the earlier year.

While Breen mentioned the existence of several proof examples, we believe that this coin is the only proof O-103 that exists. It has been documented as a proof for over half a century, and possibly long before that.

It is a remarkable coin with deeply mirrored fields and frosty devices, with every detail boldly rendered. The surfaces are virtually perfect with no blemishes evident on each side. Marvelous old-time collection toning consists of intermingled blue, rose, amber, and iridescent toning on both sides. It exactly matches the appearance and pattern in the color plate of the 1990 Stack's catalog, and likely appears exactly as it did 50 or 60 years ago.
Ex: 1949 ANA; R.T. McPherson (Stack's, 2/1953), lot 844; Empire Collection (Stack's, 11/1957), lot 1312; Stack's (10/1990), lot 1648; Heritage (1/2008), lot 2868 as NGC MS66 (old holder). (=6128)

Lustrous MS62 1822 Half Dollar, O-104

651 **1822 MS62 PCGS.** O-104, R.3. Stars 1 and 13 are each about a half-millimeter from the bust and curls, and there is a center dot on the neck. On the reverse, the N is higher than U or I. This attractive, sharply struck piece boasts original patina in shades of pinkish-gold in the centers, with steel-blue at the rims. Much mint luster emanates from underneath the light toning, but a few contact marks on the neck, in particular, appear to prevent a higher Mint State grade. (#6129)

652 **1824/4 AU58 NGC.** O-109, R.2. The recut 4 in the date is plain, and on the reverse, AMERICA shows two distinctive features, a die line between the R and I and recutting on the C. Only a hint of highpoint friction affects this attractive example, softly lustrous beneath ample silver-blue and rose-gold patina. For all 1824/4 varieties, Census: 18 in 58, 24 finer (1/08). (#6140)

Lovely Toned 1824 O-105 Half, MS64

653 **1824 MS64 PCGS.** O-105, R.2. Several Mint State pieces exist, and the present example probably falls just outside the Condition Census for the variety. It is attractive and lustrous with deep lilac, steel, and gold toning, somewhat lighter on the reverse. The design motifs are boldly defined and the impression is nicely centered. (#6137)

654 **1827 Square Base 2 MS62 PCGS.** O-106, R.2. Pleasingly detailed with vibrant luster and elements of amber-rose patina at the margins. Excellent eye appeal for the grade assigned with only a few wispy abrasions on and near the portrait. (#6144)

Nearly White 1827 Half Dollar, MS64 Square Base 2, O-104

655 **1827 Square Base 2 MS64 NGC.** O-104, R.1. The 1827 presents 49 different die marriages to challenge the attributer. But O-104 is identified readily, courtesy of a curved die line above the lowest pair of olive leaves. This lustrous and lightly toned near-Gem is well struck aside from a couple of star centers, and is smooth aside from a faint hair-thin line on the cheek. (#6144)

656 **1830 Large 0 MS62 NGC.** O-123, R.1. A Large 0 obverse combine with a reverse that shows several of the vertical lines of the shield extending past its lower border. Both sides show pleasing luster and dots of violet and gold-rose patina that concentrate at the margins. (#6157)

657 **1831 MS61 NGC.** O-115, High R.3. Incorrectly designated as O-101 on the holder; the varieties have a common reverse, but on the obverse, a diagnostic die dot appears above the clasp on Liberty's drapery. This shining and well struck piece has ample champagne and pink patina over the obverse, while the reverse has only faint whispers of toning. (#6159)

Pleasing 1831 O-103 Half, MS64

658 **1831 MS64 PCGS.** O-103, R.1. A common variety that is ideal for the date or type collector, this Gem just misses the Condition Census for O-103. The surfaces are fully brilliant and highly lustrous with excellent mint frost. It is mostly silvery-white with a trace of peripheral light gold toning. (#6159)

659 **1834 Large Date, Large Letters AU58 PCGS.** O-102, R.1. A briefly circulated example of this available Large Date, Large Letters variety, softly lustrous beneath rose-gold toning with pillowy detail. Recutting on the 3 in the date is diagnostic. (#6164)

660 **1836 Lettered Edge AU55 ★ Prooflike NGC.** O-110, R.1. The recut olive branch stem helps identify the Overton marriage. Nearly untoned, although a hint of gold visits the bagmark-free fields. This sharply struck half has ample remaining luster. (#6169)

REEDED EDGE HALF DOLLARS

Desirable 1836 Reeded Edge Half, VF35

661 **1836 Reeded Edge VF35 PCGS.** First of an era, the 1836 Reeded Edge half dollars were the first coins minted by the new steam technology. The first steam presses at the Mint were placed into service in November 1836. This pleasing piece has light gray surfaces with hints of peripheral tridescence. A few minor marks on each side are consistent with the grade. (#6175)

Richly Toned MS64 1837 Reeded Edge Half

662 **1837 MS64 NGC.** The Capped Bust, Reeded Edge half was produced for only four years: 1836-1839. This already short series is further subdivided into types with the denomination expressed as 50 CENTS (1836-1837) and HALF DOL. (1838-1839). Given the paltry original mintage of the 1836, the 1837 (3.6 million pieces) is the only readily obtainable representative of the former variety. On the other hand, interested bidders should take note that the Reeded Edge half is conditionally challenging as a series with examples at or near the Gem level scarce and underrated. The present lot offers a gorgeous, original near-Gem whose otherwise golden tinged surfaces are splashed in mottled crimson-russet and cobalt-blue peripheral shadings. The otherwise sharp strike wanes a little in selected areas at the obverse rim, but there are no singularly mentionable distractions save for a field graze behind Liberty's head. Census: 82 in 64, 49 finer (1/08). (#6176)

663 **1839-O AU53 PCGS.** A delightful piece with sharp details and exceptional luster. Both sides have light silver-gray surfaces with subtle deep steel toning in the reverse field. (#6181)

664 **1839-O—Repaired, Cleaned—ANACS. AU55 Details.** Despite impairments that include uniform luster from a past cleaning and evidence of smoothing on Liberty's neck, this remains a briefly circulated and desirable example of an elusive O-mint half dollar issue. Pink and peach patina predominates. (#6181)

SEATED HALF DOLLARS

Gorgeous 1840 Small Letters Half, MS64

665 **1840 Reverse of 1839, Small Letters MS64 NGC.** This is the usual reverse die seen on the 1840 half dollars, with Small Letters that are spaced well inside the border. The date is normal, without any recutting on the various digits. Boldly detailed with a full strike evident on both sides, the surfaces have satiny luster beneath splendid blue and iridescent toning. (#6234)

666 **1842 Medium Date, Large Letters MS62 NGC.** FS-301, WB-105. The "Tripled Date" variety, with the most obvious repunching on the base of the 8. Lustrous and nearly brilliant with a bold strike and minor field grazes. Census: 8 in 62, 12 finer (1/08). (#6239)

667 **1843 MS63 PCGS.** This piece is sharply struck on almost all of the design elements, save for the eagle's left (facing) talons. The variegated coloration shows mainly light shades of gray, green, and gold. Small marks and a couple of shallow pinscratches limit the grade—conditionally scarce at this grade level or finer. Population: 19 in 63, 7 finer (1/08). (#6243)

668 **1846 Tall Date MS63 NGC.** Breen-4790, WB-108. The 4 in the date has a spike from the crosslet. Designated as Large Date by NGC, which is equivalent to Tall Date but different than the squat Medium Date. Well struck with medium autumn-gold toning and a few minor marks on the right obverse field. (#6252)

669 **1852 AU58 NGC.** This well-defined example offers soft, vibrant luster beneath elegant peach and pink patina. Deeper elements of sage and amethyst appear at the obverse margins. This coin doubtless traded as Mint State in the past, though Liberty's legs show a hint of friction. Census: 7 in 58, 35 finer (1/08). (#6268)

Seldom-Seen MS65 1852 Half Dollar

670 **1852 MS65 NGC.** Perhaps the most important observation about this piece is its virtually full strike, with only slight weakness evident on the stars by the head of Liberty. The surfaces have soft mint luster and are mostly untoned with subliminal champagne color. An unusual No Motto half to locate in such high grade. Census: 3 in 65, 4 finer (1/08). (#6268)

Sharp 1853 Arrows and Rays Half Dollar, MS64

671 **1853 Arrows and Rays MS64 NGC.** Always in demand for type purposes, the 1853 Arrows and Rays half dollar is not as common in the finer Mint State grades as the original mintage of 3.5 million coins might suggest. Apparently, most examples were placed into circulation. This is a moderately toned representative with a typically strong strike for the type, save for minor softness on the two uppermost star centers. The frosty surfaces are devoid of singularly mentionable abrasions. Some notable die clashing is seen on each side. Census: 83 in 64, 44 finer (1/08). (#6275)

Highly Lustrous MS64 1854 Arrows Half

672 **1854 Arrows MS64 NGC.** Wiley and Bugert state that "The dies of this date are not usually found heavily cracked." That does not describe the state of the dies used to strike this coin. It is extensively cracked on the obverse, with only the finest crack through the upper legend on the reverse. The luster on this piece is superlative. It is bright and frosted and rolls around the surfaces as the coin is tilted beneath a light. Brilliant throughout and fully struck, the only mentionable surface flaw is Mint-made, an angling grease stain on the right side of the eagle. Census: 38 in 64, 11 finer (1/08). (#6279)

Lovely 1855/854 Arrows Half Dollar MS64, FS-005, WB-102

673 **1855/854 Arrows MS64 NGC.** FS-005, WB-102. Doubling on the 8 and first 5 is evident as well as evidence of a thin crossbar on the underlying 4. Highly lustrous, untoned surfaces exhibit sharply struck design elements. A scattering of minute handling marks defines the grade. Census: 2 in 64, 1 finer (1/08). (#6282)

674 **1855-O Arrows MS63 PCGS.** Pleasing luster embraces this Select O-mint representative, and a well directed strike sharpens the design elements. A veneer of faint champagne-gold color rests over both sides. (#6283)

Exceptional Gem 1855-O Arrows Half

675 **1855-O Arrows MS65 NGC.** An incredibly appealing and essentially untoned silver-white Gem example of this highly desirable New Orleans minor silver issue, boldly impressed with surprisingly strong detail on Liberty's hair and the obverse stars. Though a few tiny luster grazes visit the fields, these are well within the bounds of the grade assigned. With under 3.7 million halves for the issue and the vast majority of those encountering heavy circulation, Gems are exceedingly elusive. Census: 19 in 65, 5 finer (1/08). (#6283)

676 **1855-S Arrows—Damaged—ANACS. VG10 Details.** The 1855-S is essential for a San Francisco type set, since there were no Arrows No Motto halves struck during the first year of the facility. While the mintage of 130,000 implies only scarcity, few were saved and the issue is in fact rare. This cream-gray piece displays three letters in LIBERTY. Pinpoint nicks are scattered. (#6284)

677 **1858 MS64 NGC.** An impressive near-Gem, this piece has fully lustrous surfaces with satiny silver brilliance. All of the design elements are boldly rendered. Compared to many other issues, higher quality Seated Liberty half dollars seem to be underrated in the current market. Census: 38 in 64, 18 finer (1/08). (#6293)

Conditionally Challenging 1861-S Half Dollar, MS64

678 **1861-S MS64 PCGS.** Nearly 1 million examples of this issue were struck this year, yet Choice and Gem Mint State survivors are rarely seen. This lovely near-Gem has even, frosty mint luster beneath medium gold color with specks of darker toning on both sides. Population: 12 in 64, 4 finer (1/08). (#6306)

Rarely Seen 1871-CC Half, XF45

679 **1871-CC XF45 PCGS.** For a coin with a mintage of 153,950 pieces one would expect a greater availability than is found with the 1871-CC half. However, virtually all the mintage went into circulation and stayed there. For the collector, it is not a question of what grade would one like; rather, it is a question of whether a '71-CC can be found at all. This is a pleasing, evenly circulated example that has light gray patina over each side and darker accents around the reverse devices. (#6331)

Elusive 1871-CC Half Dollar, XF45

680 **1871-CC XF45 PCGS.** Pleasing medium gray with darker steel toning over part of the reverse. This lightly worn piece is an attractive representative of the elusive date. The usual light handling marks are evident in the fields and on the devices on both sides of this piece. Population: 11 in 45, 21 finer (1/08). (#6331)

Important 1873-CC No Arrows Half Dollar, AU55

681 **1873-CC No Arrows AU55 PCGS.** Both No Arrows and With Arrows half dollar types were coined at Carson City in 1873. The mintage figures were 122,500 and 214,560, respectively. Perhaps of little surprise, the survival rate seems to slightly favor the With Arrows coins. An attractive, lightly circulated example of this important Carson City half dollar issue. Both sides have medium gray-gold with generous portions of lighter silver luster. The surfaces are exceptionally clean for the grade. (=6338)

682 **1873-CC Arrows—Rim Damaged—ANACS. AU Details, Net XF40.** WB-103. Large CC. This lavender-gray early Carson City Seated Half has only light rub on Liberty's legs, arms, cheek, and breast. The obverse is moderately abraded, the field beneath the beak is scuffed, and the rims have a few small digs. The more available of only two Arrows half dollar issues from this mint. *Ex: FUN Signature (Heritage, 1/04), lot 6637.* (=6344)

Pleasing 1873-CC Arrows Half, XF45

683 **1873-CC Arrows XF45 PCGS.** Attractive light silver and gray surfaces with generally sharp design features. While the With Arrows type is more plentifully than the No Arrows type, it is still a key issue in the Seated Liberty half dollar series. Faint blue and green toning on each side adds considerably to the eye appeal. (=6344)

684 **1874-CC Arrows Good 4 ANACS.** A notable Good representative of this popular, low-mintage Carson City half, slate-blue in the fields with lighter silver-gray color on the central devices. The obverse shows little detail, but the reverse offers significantly better definition. (=6347)

685 **1877 MS63 Prooflike NGC.** Type Two Reverse. An untoned and moderately flashy Seated type representative. The strike is crisp overall, with selected softness on the left (facing) claw and fletchings. (=6355)

Sharp 1877-CC Gem Half Dollar

686 **1877-CC MS65 NGC.** While the 1877-CC half is common in circulated grades, it is scarce in Mint State, especially the higher grades thereof. This Gem possesses semi-prooflike fields that yield rather pronounced contrast with the motifs. Dappled golden-gray and sky-blue patination bathes both sides, and an attentive strike leaves uniformly sharp definition on the design features. Census: 19 in 65, 8 finer (1/08). (=6356)

687 **1878 MS62 NGC.** Both sides display significant reflectivity beneath rich silver-white patina that shows scattered flecks of tan-gold. Crisply struck with surprisingly few abrasions for the grade assigned and excellent overall eye appeal. Census: 7 in 62, 37 finer (1/08). (=6358)

Uncirculated Details 1878-CC Half

688 **1878-CC—Scratched—NCS. Unc. Details.** At first glance, this is a lovely Mint State example with full cartwheel luster, a penetrating strike, and attractive peripheral golden-brown toning. A few clusters of pinscratches are noted on the field near the eagle, from an attempt to remove a few green flecks. The obverse displays faint hairlines on the right obverse field. A rare Carson City issue, since its production was interrupted to resume silver dollar coinage. (=6359)

689 **1885 AU58 NGC.** Vibrant blue, violet, and peach-gold patina drapes each side of this elegant and strongly lustrous near-Mint Seated half. Carefully preserved save for a hint of highpoint friction. (=6367)

Amazing Premium Gem 1886 Half

690 **1886 MS66 NGC.** An incredibly appealing survivor from this low-mintage issue of 5,000 business strikes, boldly struck with delicately frosted devices. Pale golden toning visits each side, and a small streak of sage patina appears to the left of the date. A tiny strike through thread is noted to the right of the 6. NGC has certified just three Premium Gems and has graded no numerically finer examples (1/08). (=6368)

Attractively Toned 1890 Fifty Cent, MS67

691 **1890 MS67 NGC.** Arcs of cobalt-blue and lavender cede to light golden-tan throughout the remainder of this Superb Gem proof, and sharply struck, frosted design elements offer pleasing contrast with the mirrored fields. A couple of light milling marks in the right obverse field are not troublesome. Census: 6 in 67, 1 finer (1/08). (#6372)

PROOF SEATED HALF DOLLARS

Wonderful 1855 Arrows Half, PR64 Cameo

692 **1855 PR64 Cameo NGC. CAC.** Several factors are combined to make this one of the most important opportunities in the current sale. It is a rare pre-1858 proof coin, minted before the production of larger quantities to fill collection demand. It is a two-year design sub-type, With Arrows at the date. It is also a splendid Cameo proof, one of just 16 such coins in the entire series from 1839 to 1857. NGC has only certified eight proof half dollars of the date, and just 28 of the type, in all proof grades combined. Census: 1 in 64 Cameo, 2 finer (1/08). (#86408)

Rare 1859 Half, PR65 Ultra Cameo

693 **1859 PR65 Ultra Cameo NGC. CAC.** While a few higher grade Cameo and non-Cameo proofs have been certified, only two NGC certified Ultra Cameo 1859 half dollars appear in their Census, both PR65 and possibly represented by just this one coin. Further perusal of the NGC *Census Report* shows that only seven coins of the entire No Motto design type have received the Ultra Cameo designation. The others are three 1864 PR66 Ultra Cameo, an 1865 PR65 Ultra Cameo, and another 1865 PR66 Ultra Cameo.

The obverse of this piece is entirely brilliant, and the reverse exhibits a subtle trace of champagne toning. Both sides are nearly flawless with deeply mirrored fields and exceptional, highly lustrous devices. (#96413)

Sharp 1871 Half Dollar, PR66

694 **1871 PR66 NGC.** A Premium Gem proof, this impressive half dollar is deeply mirrored with lightly frosted devices. The bright surfaces exhibit light heather, gold, and blue toning over both sides, but is concentrated more heavily near the borders. Fully struck, as expected. Census: 5 in 66, 2 finer (1/08). (#6429)

695 **1879 PR64 Cameo PCGS.** An impressive cameo proof with light iridescent toning over deeply mirrored fields. The devices are mostly brilliant white with full mint frost. Population: 8 in 64 Cameo, 29 finer (1/08). (=86440)

Dazzling PR66 Cameo 1879 Seated Half

696 **1879 PR66 Cameo NGC.** Type One Reverse. An exceptionally reflective and practically untoned Premium Gem. Thick mint frost is consistent throughout the devices and legends. An unobtrusive fingerprint is noted on AMERICA. An appealing example of this low mintage date. Census: 6 in 66 Cameo, 10 finer (1/08). (=86440)

Beautifully Toned PR65 1885 Half Dollar

697 **1885 PR65 NGC.** A low total-mintage date from the 1880s with only 6,130 pieces struck, of which 930 were proofs. This is a deeply reflective coin that has lovely toning on each side. The obverse shows deep layers of yellow-gold, rose, sea-green, and violet colors. The reverse, on the other hand, shows even mauve patina with iridescence at the top of that side. Census: 28 in 65, 29 finer (1/08). (=6446)

Attractive 1888 Proof Half, PR65

698 **1888 PR65 PCGS.** A lightly toned Gem proof, this attractive piece ranks high in the population data. Both sides are deeply and fully mirrored in the fields, with lustrous devices and excellent cameo contrast, despite the lack of such a designation from PCGS. Population: 18 in 65, 15 finer (1/08). (=6449)

Gem Cameo Proof 1888 Half Dollar

699 **1888 PR65 Cameo NGC.** Only one pair of dies was used to strike the 832 proofs from this year. However, all show an interesting die characteristic: a trace of a mispunched digit to the right of the shield point. Dick Osburn says it is the remnant of a misplaced 1, but there appears to be a bit of curvature to the digit and we suggest it may be part of an 8. This is a brilliant, deeply mirrored proof that shows noticeably contrasting mint frost over the devices. A pleasing, problem-free Gem. (=86449)

Splendid 1890 Half, PR64 Cameo

700 **1890 PR64 Cameo PCGS.** An exceptional Cameo proof with brilliant silver surfaces that are ringed by delightful lilac, blue, and sea-green toning with splashes of gold on the reverse. The contrast is wonderful and the design motifs are boldly defined. Population: 11 in 64 Cameo, 9 finer (1/08). (=86451)

BARBER HALF DOLLARS

Variegated 1892 Half Dollar, MS66

701 **1892 MS66 NGC.** A medley of forest-green, orange, purple, gold, and sky-blue toning bathes the lustrous surfaces of this Premium Gem half. A solid strike results in virtually complete definition on the design elements, and both sides appear to be impeccably preserved. Census: 38 in 66, 11 finer (1/08). (=6461)

Magnificent Premium Gem 1893-O Half

702 **1893-O MS66 NGC.** Though the New Orleans Mint re-opened years after the end of the Civil War, the only Mint shuttered by that conflict to do so, it was never as relevant as it had been before, and almost without exception, mintages were small. With its mintage of under 1.4 million pieces, the 1893-O half is a low-mintage issue that was not saved in quantity at the time of release, and so high-end examples are highly elusive today.

The present piece is one of just five MS66-graded examples certified by either NGC or PCGS (1/08), and it offers immense visual appeal. Deep green-gold, tan, and silver-blue shadings grace each side, and the well struck devices are beautifully preserved. In sum, an impressive survivor. (#6466)

Lustrous 1894-S Near-Gem Half Dollar

703 **1894-S MS64 NGC.** Dappled gray, purple, sky-blue, and orange-gold patina races over the lustrous surfaces of this near-Gem S-mint half, and an exacting strike sharpens the design features, save for a touch of softness in the upper right shield corner. Some minute obverse handling marks define the grade. Census: 25 in 64, 4 finer (1/08). (#6470)

Sharp Gem 1895 Barber Half

704 **1895 MS65 NGC.** Light touches of jade-green and gold grace the obverse rims, with a golden-gray center, while the reverse offers deeper pink-gold, ice-blue, and amber toning. Three light milling marks on the cheek likely prevent an even higher Mint State grade. This sharply struck Gem is from an underrated P-mint issue in the Barber half series. Census: 9 in 65, 3 finer (1/08). (#6471)

Surprisingly Scarce MS65 1901 Barber Half

705 **1901 MS65 PCGS.** Radiant cartwheel luster glows beneath deep sea green and pastel-blue patination on each side. Only slight striking softness shows in the usual areas on the reverse, the claws and right (facing) shield corner. A couple of light abrasions appear on the top of Liberty's cap, but these have no effect on the overall appearance or desirability of this Gem. Certified in a green-label holder. Population: 8 in 65, 5 finer (1/08). (#6489)

706 **1902-O MS62 PCGS.** Weakly struck in the centers, as usually seen, though each side shows uncommonly strong satiny mint luster. Lightly toned overall with slightly deeper orange toning at the upper obverse rim. Population: 5 in 62, 28 finer (1/08). (#6493)

707 **1906-D MS61 NGC.** An unworn, softly lustrous representative of this first-year D-mint half dollar, well-defined with hints of tan-orange at the margins and silver-gray at the centers. Numerous wispy abrasions appear on the portrait. (#6505)

708 **1907-D MS64 PCGS.** Gorgeous gold and rose toning highlights the attractive lilac-gray surfaces of this near-Gem. Boldly defined with exceptional detail on both sides. Population: 45 in 64, 28 finer (1/08). (#6509)

709 **1907-D MS64 NGC.** Bright and satiny, with a semi-reflective sheen in the fields, this near-Gem is also nicely preserved on both sides. Well struck and untoned in the centers, with a slight degree of tan patina near the borders. Census: 33 in 64, 23 finer (1/08). (#6509)

710 **1908 MS64 PCGS.** A brilliant satin near-Gem that could arguably qualify for a higher grade. Both sides have satiny silver luster with full mint bloom. A few faint splashes of gold and iridescent toning are visible on the reverse. Population: 41 in 64, 22 finer (1/08). (#6512)

Sharp 1908-D Half, MS65

711 **1908-D MS65 PCGS.** Both sides of this Gem boast silver-gold centers with a hint of jade-green, complementing deeper amber-gold accents at the rims. The piece is well impressed, with satiny luster throughout and generous eye appeal. One of 23 Gems at PCGS, with 10 coins finer (1/08). (#6513)

Radiant MS67 1908-O Half Dollar

712 **1908-O MS67 PCGS. CAC.** Radiant luster cascades from each side of this beautiful Superb Gem, which boasts lightly toned greenish-gold surfaces, with the reverse adding a swatch of fuchsia through the center. The strike is extremely sharp for an O-mint Barber half, just a hair short of full, and this piece is one of a dozen so certified at PCGS, with none finer at that service (1/08). (#6514)

713 **1909-S MS62 PCGS.** Soft, swirling luster with no trace of wear. The centers are primarily silver-gray, though the margins show occasional splashes of peach patina. If not for slide marks on the portrait, the coin could have achieved a finer grade. Population: 9 in 62, 55 finer (1/08). (#6518)

714 **1911-S MS62 ANACS.** Pleasing luster characterizes this later S-mint Barber issue. Well struck and largely untoned with strong eye appeal despite a number of light, grade-defining flaws on the portrait. (#6523)

Untoned Gem 1914 Barber Half Dollar

715 **1914 MS65 PCGS.** The middle sibling of a trio of low-mintage P-mint issues from late in the series, the 1914 boasts an emission of only 124,300 coins—lowest of the three. This is a silvery Gem lacking any hint of color on either side. A couple of contact marks on the cheek and in the right obverse field limit an even higher grade, but the eye appeal is considerable for this popular and elusive issue. Population: 8 in 65, 2 finer (1/08). (#6530)

Patinated Gem 1915 Barber Half

716 **1915 MS65 PCGS.** Ex: Duckor. Deep plum-red, apricot, and olive-brown toning blankets this satiny and crisply struck Gem. Curiously, the three lowest mintage Barber half issues were all struck at Philadelphia during the final three years of the type. This is a duplicate from the all-time #1 PCGS Registry Set of Barber halves. Dr. Steven L. Duckor currently owns the sole MS66 example. Population: 17 in 65, 1 finer (1/08). (#6532)

717 **1915-D MS64 PCGS.** Pleasing detail for this Denver issue with soft, swirling luster that graces silver-gray surfaces. A few faint marks on each side have trivial impact on the eye appeal, though they affect the grade. (#6533)

718 **1915-D MS64 PCGS.** Hints of pale olive and champagne toning are visible on each side of this frosty and lustrous near-Gem. It is boldly struck with pristine surfaces. Given the rarity of the Philadelphia Mint issue, the Denver and San Francisco issues represent the affordable alternative to illustrate the final year of issue. (#6533)

PROOF BARBER HALF DOLLARS

719 **1892 PR63 Cameo PCGS.** Beautiful golden-brown, ocean-blue, and plum-red toning fills the fields, while the devices are icy. A crisply struck specimen, perhaps unfairly kept from a higher grade by a mint-made roller mark on the cheek. (#86539)

Flashy PR67 1894 Barber Half

720 **1894 PR67 NGC.** Breen-5052. The 4 in the date is clearly repunched with extra outlines within the triangle of the digit. This apparently is only seen on proofs, but we do not know what percentage of the 972 proofs struck show this feature. The fields are deeply reflective and shine forcefully through the multiple layers of sea-green, rose, and gray toning that cover most of each side. A lovely early proof Barber half. Census: 20 in 67, 4 finer (1/08). (#6541)

Splendid 1894 Half Dollar, PR66 Cameo

721 **1894 PR66 Cameo NGC. CAC.** David Lawrence (1991) calls the 1894 the second most common proof in the Barber half dollar series. Cameos are also available, especially in the lower numerical grades. The current Premium Gem Cameo displays sharply struck, frosted motifs that yield stunning contrast with the mirrored fields. Untoned surfaces are devoid of significant marks. Census: 14 in 66 Cameo, 12 finer (1/08). (#86541)

Pleasing 1895 Half Dollar, PR67 Cameo

722 **1895 PR67 Cameo NGC.** Stone-white surfaces possess excellent field-motif contrast, and a well executed strike leaves razor-sharp delineation on the design elements. Well preserved throughout, save for some faint hairlines interspersed with die polish lines in the fields. Census: 10 in 67 Cameo, 8 finer (1/08). (#86542)

723 **1896 PR64 Cameo PCGS.** A wonderful piece with full cameo contrast on the obverse and deep cameo contrast on the reverse. A faint trace of gold is evident over mostly brilliant surfaces. Population: 10 in 64 Cameo, 17 finer (1/08). (#86543)

Colorful PR68 ★ 1901 Half

724 **1901 PR68 ★ NGC. CAC.** Remarkable lime-green, gold, forest-green, apricot, and cherry-wine toning endows this virtually immaculate Superb Gem. The strike is precise, with only trivial inexactness on the plumage near the upper right shield corner. The original proof mintage was only 813 pieces, and only a handful of survivors can compare with the eye appeal of the present example. A small and unobtrusive spot rests between the neck and star 13. Those assembling gorgeously toned silver type sets should consider the present opportunity. Census: 8 in 68, 0 finer (1/08). (#6548)

Attractively Toned 1902 Half Dollar, PR66

725 **1902 PR66 PCGS.** A mix of cobalt-blue and lavender cover the obverse of this proof half, while the same palette is confined to the borders of the reverse, leaving most of the central areas brilliant. A relatively strong impression is seen on the design elements, except for the usual softness in the upper right corner of the shield. Population: 23 in 66, 5 finer (1/08). (#6549)

Vibrant 1902 Barber Half PR66

726 **1902 PR66 NGC.** Exquisite cherry-red, ocean-blue, and autumn-gold toning fills the margins of this undisturbed Premium Gem. The strike is razor-sharp on the claws and fletchings, and the right shield corner has only a hint of incompleteness. Just 777 proofs were struck. Census: 26 in 66, 17 finer (1/08). (#6549)

Lightly Toned 1902 Half, PR67

727 **1902 PR67 PCGS.** Sharply detailed and extremely attractive with light silver surfaces framed by peripheral gold, blue, and lilac toning on both sides. Although the Mint discouraged the production of cameo proofs in the early 1900s, they let this one slip by with light contrast between the fields and devices. Census: 14 in 67, 2 finer (1/08). (#6549)

Gorgeous 1902 Half, PR67 Cameo

728 **1902 PR67 Cameo PCGS. CAC.** The brilliant centers are framed with wide bands of rich fire-red, mauve, and apple-green color. A well struck and essentially pristine Superb Gem. A mere 777 pieces were struck. As of (1/05), the present Superb Gem is the single finest PCGS certified proof 1902 Half Dollar. No Deep Cameo pieces have been encapsulated in any grade by PCGS, and without a Cameo designation, none have been certified above PR67. Population: 2 in 67 Cameo, none finer (1/08). (#86549)

PR66 1903 Barber Half With Iridescent Toning

729 **1903 PR66 PCGS.** This date is known for its no-contrast method of proofing. As a result, there is no cameo on most of the proofs struck this year, but the fields also show extraordinary depth of mirrored reflectivity. This flashiness in the fields is readily apparent through the multiple layers of iridescent yellow, blue, rose, and purple toning. Pinpoint striking details, and nearly defect-free surfaces overall. Population: 15 in 66, 8 finer (1/08). (#6550)

730 **1909 PR63 PCGS.** Deep lilac, sea-green, and iridescent toning over both sides have prevented a cameo designation for this lovely proof. The devices are fully lustrous, surrounded by deep mirrored fields. (#6556)

Pleasing 1910 Half Dollar, PR67

731 **1910 PR67 NGC.** A sharply impressed specimen with exquisite gold, blue, and iridescent toning on both sides. The devices have slight evidence of frosty luster, and are framed by reflective fields. Not quite enough contrast exists for a Cameo designation. Few finer examples of this date have been certified. This issue is also elusive in business strike format, thus proofs are often chosen by date collectors. Census: 20 in 67, 7 finer (1/08). (#6557)

Attractive 1911 Gem Proof Fifty Cent

732 **1911 PR65 NGC.** Well preserved surfaces display nice field-motif contrast, and are covered in splashes of cobalt-blue, lavender, purple, and golden-tan. A well executed strike impart exquisite definition to the design features, heightening the overall eye appeal. A couple of unobtrusive milling marks on the cap are mentioned for complete accuracy. Census: 34 in 65, 43 finer (1/08). (#6558)

733 **1912 PR64 PCGS.** Hazy silver-gray, gold, and denim-blue patina visits each side of this boldly struck Choice proof. Highly appealing, though a few short hairlines in the fields keep the coin from a finer grade. Population: 48 in 64, 34 finer (1/08). (#6559)

Well Struck 1915 Half Dollar, PR65

734 **1915 PR65 NGC.** The 1915 half dollar comes from the second lowest proof mintage of 450 pieces. Pronounced field-device contrast shows throughout this beautiful Gem. The untoned reverse cedes to wisps of light color on the obverse, and a well executed strike leaves excellent detail on the design elements. A few wispy striae are noted on the cheek and neck. (#6562)

EARLY PROOF SETS

Brilliant 1894 Indian Cent, PR65 Red

735 **1894 PR65 Red NGC.** An impressive start to the six-piece 1894 proof set offered here and in the next few lots. You have a chance to acquire individual pieces that you need for your own collection, or to acquire the entire set through aggressive bidding. This Gem has rich orange color on both sides, slightly deeper on the reverse, with exceptional mirrored fields around the devices. (#2371)

Delightful 1894 Liberty Nickel, PR64

736 **1894 PR64 NGC.** Boldly defined with sharp obverse and reverse motifs, this near-Gem is mostly brilliant with only a hint of champagne toning over the attractive light gray surfaces. The fields are exceptionally well mirrored with a trace of luster on the devices, just missing the cameo designation. (#3892)

Stunning 1894 Barber Dime, PR67 Cameo

737 **1894 PR67 Cameo NGC.** An absolutely stunning Superb Gem proof with full cameo contrast between the fields and devices. It is sharply defined and possesses exceptional eye appeal. The surfaces are fully brilliant with deeply mirrored fields and frosty silver devices. Census: 10 in 67 Cameo, 2 finer (1/08). (#84878)

Wondrous 1894 Barber Quarter, PR67 Cameo

738 **1894 PR67 Cameo NGC.** This Cameo proof Barber quarter, a Superb Gem, is tied for the finest cameo proof that NGC has certified. It is an amazing piece with frosty devices that border on ultra cameo contrast. A single faint line on Liberty's cheek prevents a higher grade. Census: 9 in 67 Cameo, 0 finer (1/08). (#85680)

Immaculate 1894 Barber Half, PR67 Cameo

739 **1894 PR67 Cameo NGC.** This 1894 half dollar is an exceptional Superb Gem Cameo proof with brilliant silver surfaces on both sides. The contrast between the fields and devices is vibrant, a splendid white on black appearance. Every design element is bold, and the overall quality is nearly perfect. Census: 10 in 67 Cameo, 2 finer (1/08). (#86541)

Majestic 1894 Morgan Dollar, PR67

740 **1894 PR67 NGC.** A brilliant Superb Gem proof, this 1894 Morgan dollar deserves a cameo designation, in our opinion. The surfaces are entirely bright silver, with a subtle hint of champagne toning confined to the extreme outer rims on each side. It is boldly defined, and possesses amazing aesthetic appeal. Census: 26 in 67, 10 finer (1/08). (#7329)

741 **1916-D MS64 NGC.** Subtle champagne shadings visit the margins, while the shining centers are primarily silver-white. Well-defined for this first-year Denver issue with a degree of definition on the branch hand. (#6567)

Toned 1916-S Walker, MS64

742 **1916-S MS64 PCGS.** Deep smoke-gray and russet toning covers the rims, while the centers are gray-gold on this near-Gem, key date example. The skirt lines are typically weak, but the thumb, head, and eagle's legs show a pleasing amount of detail, indeed more than is usually seen on this issue. A solitary, unobtrusive milling mark on Liberty's upper midsection is all that likely keeps this pleasing specimen from full Gem. In actuality, the lustrous surfaces of this coin are refreshingly clean, as abrasions are ordinarily prominent on most examples. (#6568)

Frosty 1916-S Walker, MS64

743 **1916-S MS64 PCGS.** An exceptional example with sharp obverse and reverse design details within the context of the earliest Walking Liberty half dollars. Both sides are essentially brilliant with vibrant and frosty silver luster that is enhanced by a faint trace of champagne toning. (#6568)

Lovely Gem 1916-S Walking Liberty

744 **1916-S MS65 PCGS.** The centers exhibit a whisper of gold toning, but most collectors would agree that the present lustrous Gem is brilliant. Even the aid of a loupe reveals only minimal contact, and the strike is sharp on the branch hand and other areas. The lowest mintage San Francisco issue of the type. (#6568)

745 **1917-D Obverse MS62 PCGS.** A luminous and richly toned example of the lower-mintage variant, well struck with deep rose, tan-gold, and violet shadings over each side. Stronger eye appeal than the grade implies. (#6570)

Lustrous 1917 Obverse D Half, MS64

746 **1917-D Obverse MS64 PCGS.** A low-mintage issue, one of just 765,400 coins of the variety that were struck in Denver. PCGS has only graded 63 finer examples of this issue (1/08), illustrating its importance in the field of early Walking Liberty half dollars. The surfaces have frosty luster with subtle splashes of gold toning on each side. It is sharply struck, and exhibits great eye appeal. (#6570)

747 **1917-D Reverse AU58 NGC.** Boldly struck with only slight weakness on Liberty's head, and typically matte-like textures noted in the fields. Both sides are stone-white and completely untoned. Two versions of the 17-D quarter were produced; with mintmarks located first on the obverse and then on the reverse. (#6571)

748 **1917-S Obverse AU58 NGC.** The untoned silver-white surfaces show matte-like fields and a strong overall striking impression. Only Liberty's head is a tad weak. Traces of highpoint friction limit the grade. This version of the '17-S quarter is much scarcer than its reverse mintmark counterpart. (#6572)

749 **1918 MS62 PCGS.** Production was relatively high for this third-year issue in the Walking Liberty half dollar series. This piece displays intense mint frost over untoned silver-white surfaces, along with boldly struck design elements. A few minor marks preclude a finer grade. (#6574)

Lovely 1918-D Half Dollar, MS64

750 **1918-D MS64 PCGS. CAC.** Although not particularly rare at this grade level, few have been certified finer, making MS64 an excellent choice for the date. The addition of the CAC review means that this piece is virtually as nice as an MS65 that would bring a substantially higher price. The surfaces have frosty silver luster with full mint brilliance beneath a thin covering of champagne toning. It is sharply struck with excellent detail, including a fully outlined thumb. PCGS has only graded 29 finer examples (1/08). (#6575)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Condition Rarity 1918-D, MS64

1 **1918-D MS64 PCGS.** High-level Mint State 1918-D half dollars, especially those that are sharply struck and devoid of serious bagmarks, are rare (Bruce Fox, 1993). This well struck near-Gem exhibits relatively strong detail, including Liberty's head, and at least partial definition on the branches and adjacent hand. Light to moderate toning visits lustrous surfaces, and some marks in the obverse center limit the grade. (#6575)

Sharp and Elusive 1918-S Half, MS64

52 **1918-S MS64 PCGS. CAC.** This difficult near-Gem boasts just a touch of dusky golden-gray color near the rims on each side, with silvery centers and much luster. The strike is above-average for this elusive issue, with a split (but not full) thumb and good detailing on Liberty's head. A few highpoint scrapes on the head and thighs preclude an even finer grade, but Walking Liberty aficionados will find much to recommend here. PCGS has certified only 30 coins finer (1/08). (#6576)

53 **1919-D—Improperly Cleaned—NCS. AU Details.** The 1919-D is one of the keys to the series in Mint State, since few were apparently set aside from the low mintage of 1,165,000. The present pearl-gray piece has only a trace of wear, but has been dipped and exhibits subdued luster. (#6578)

Bright MS63 1919-D Half

754 **1919-D MS63 PCGS. CAC.** Of all the changes certified grading has wrought in numismatics, one of the most important is how it redefined condition rarity for numerous issues. Though the 1919-D was known as a better date prior to third-party population reports, certified data crowned the issue as the most challenging D-mint Walker in Mint State grades. Paul M. Green, in a November 8, 2005, article in *Numismatic News*, declared that "the 1919-D was simply not saved, and there is little reason to doubt that."

The importance of the Select example offered here is equally indisputable. While the central devices show this issue's typical softness, the shining and essentially untoned fields greatly enhance the coin's visual appeal. The surfaces show few marks overall, though a few wispy abrasions are noted near the margins. Overall, an excellent candidate for the ambitious date collector. Population: 46 in 63, 78 finer (1/08). (#6578)

755 **1919-S—Scratched—NCS. AU Details.** The fields are striated, as made from die polishing to remove clash marks, which are nonetheless apparent near AMERICA and the left (facing) wingtips. The "Scratched" designation appears unduly strict, since only a solitary faint pinscratch is present beneath the flag. Untoned and partly lustrous. A semi-key to the series. (#6579)

756 **1920-D—Cleaned—ANACS. AU55 Details.** Delicate powder blue and caramel-gold toning. This scarcer early branch mint Walking Liberty half displays faint hairlines, and a loupe reveals a few areas of fine abrasions. Ample luster shimmers from the design. (#6581)

Lustrous 1921 Walker, AU Details

757 **1921—Reverse Scratched—NCS. AU Details.** Obvious scratches on the reverse take away from the overall quality of this piece, which otherwise exhibits exceptional eye appeal. The obverse is fully brilliant, highly lustrous with frosty surfaces, and sharply detailed. In fact, we believe that this is actually a full Mint State specimen. (#6583)

Near-Mint 1921-D Walking Liberty Half, AU58

758 **1921-D AU58 NGC.** Countless collectors are forming sets of Walkers in AU55 and AU58 grades, and the coins are seldom encountered in the marketplace. Those that do appear for sale are often plagued by problems of one sort or another, but not this piece. It has extraordinary silver luster with frosty mint brilliance. The central designs are a tad weak, but all other elements are sharp. Pass this one by and the search for another could take considerable time. (#6584)

XF 1921-S Walking Liberty

759 **1921-S XF40 PCGS.** The 1921-S is the key to the series in XF and higher grades, although the 1921 and 1921-D have lower productions. The need to produce silver dollars caused unusually meager emissions for 1921-dated dimes, quarters, and halves. The present deep cream-gray example has moderate wear and a couple of faint, thin obverse marks. (#6585)

Sharp 1921-S Walker, AU50 Details

760 **1921-S—Cleaned—ANACS. AU50 Details.** The 1919-D and 1921-S Walkers are the two most elusive dates in higher grades. Although this AU piece has been lightly cleaned, the bold design features are far sharper than normally seen. In fact, only a little light wear prevents the thumb from being fully outlined. (#6585)

AU Details 1921-S Half Dollar

761 **1921-S—Improperly Cleaned—NCS. AU Details.** The 1921-S Walker is one of the two rarest issues in the entire series, and it is desired by collectors in virtually all grades. This piece, having faint hairlines, would still qualify as a solid AU piece, despite the imperfections. (#6585)

762 **1928-S AU58 NGC.** Typically soft over the centers, with untoned surfaces that exhibit considerable luster and only minor highpoint friction for the grade. A few trivial contact marks are noted in the obverse fields. A conditionally challenging S-mint issue in higher grades. (#6588)

763 **1929-D MS64 PCGS.** Despite a mintage of slightly over a million pieces, this issue is highly elusive in attractive Choice condition. The present piece, satiny with ample silver-blue patina, has strong detail and undeniable eye appeal. (#6589)

Bright 1929-S Half Dollar, MS65 ★

764 **1929-S MS65 ★ NGC. CAC.** Bright luster radiates from the color-free surfaces of this lovely Gem to which NGC has awarded the Star designation. An exacting strike imparts strong definition to the design features, including the gown lines and branch hand. Both sides exhibit impeccably preserved surfaces. Census: 1 in 65 ★, 4 with Star finer (1/08). (#6590)

765 **1934 MS67 NGC.** The obverse of this Superb Gem has pewter-gray surfaces with peripheral splashes of rose, gold, and maroon toning. The reverse is lighter gray with vibrant rose and champagne toning. Census: 88 in 67, 8 finer (1/08). (#6592)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

6 **1934 MS67 NGC.** A frosty and lustrous Superb Gem with vibrant champagne toning across both sides. This wonderful Walker has a sharp strike, and exceptional eye appeal. Census: 88 in 67, 8 finer (1/08). (#6592)

7 **1934-S MS64 PCGS.** Hints of sky-blue and champagne patina visit the margins of this otherwise untoned near-Gem. Well-defined and strongly lustrous with few marks on the central devices. (#6594)

8 **1935-D MS65 PCGS.** Golden-brown peripheries frame the brilliant fields and devices. This lustrous Gem has a well preserved obverse and only moderate marks on the eagle's legs. Housed in a green label holder. (#6596)

9 **1936-S MS66 PCGS.** The striking impression is quite bold, and there is a noticeable separation between the thumb and index finger of Liberty's branch hand. Luxuriant mint frost cascades over each side, and the impressively preserved silver-white surfaces are completely untoned. (#6600)

70 **1938-D MS64 PCGS.** Subdued steely luster with light rose-gray accents and speckled russet, green, and gold peripheral patina. A number of tiny contact marks dot the surfaces, none of which are singularly distracting or out of line with the grade. (#6605)

71 **1938-D MS65 NGC.** Ivory and steel-blue toning, along with a shimmering, satiny finish, ensure the eye appeal of this nearly immaculate Gem. The centers are slightly soft, but this is a typical characteristic of the type that does not limit the technical grade of this lovely example. (#6605)

72 **1939-D MS67 NGC.** 1939-D half dollars can be located through MS65, and even Premium Gems are obtainable with a little patience. MS67 examples are more elusive, and finer-graded coins are rare. An arc of deep green, gold, and purple toning rests along the left obverse border of this Superb Gem. Lustrous surfaces exhibit sharply struck motifs, including good definition on Liberty's left hand and adjacent branches. Well preserved on both sides. Census: 59 in 67, 2 finer (1/08). (#6607)

73 **1940 MS67 PCGS.** Sky-blue, canary-gold, and plum-mauve endow this lustrous and beautifully patinated Superb Gem. The strike is penetrating. A superior representative of this plentiful Philadelphia issue. (#6609)

74 **1941-D MS67 NGC.** NGC has never graded a finer 1941-D Walker, and PCGS has only certified one higher grade piece. This Superb Gem has light gold toning over frosty silver luster. (#6612)

75 **1941-S MS65 PCGS.** Highly lustrous and brilliant, with an effulgent satiny sheen across the fields and devices. A couple of trivial contact marks and several vertical die polish lines are noted in the right obverse field. An important short set key date for Walking Liberty collectors. (#6613)

76 **1941-S MS65 PCGS.** Typically struck and slightly soft over the centers, with bright, untoned, silver-white surfaces that are expertly preserved and abrasion-free. A few wispy marks, in the right obverse field, are difficult to see without a magnifier. (#6613)

77 **1941-S MS66 PCGS.** An incredibly brilliant Premium Gem with frosty silver surfaces. The strike of this piece is absolutely full. PCGS has certified just six finer examples. (#6613)

78 **1941-S MS66 PCGS.** The blazing luster that radiates from each side of this lovely Premium Gem illuminates snow-white surfaces that are free of even a hint of toning. The devices are generally well struck, despite typical weakness on Liberty's head and branch hand. The key issue to the Walking Liberty short set. (#6613)

79 **1941-S MS66 PCGS.** A little shy of fully struck, but the blazing silver luster and exceptional mint frost make up for the shortcoming. Just six finer pieces have been graded at PCGS. (#6613)

Attractively Toned MS67 1942-S Half

780 **1942-S MS67 NGC.** Trumpet Tail S. It is easy to see why this coin was graded at MS67, on the basis of sheer eye appeal alone. Close examination of the piece also confirms its remarkable technical quality. The design elements are powerfully brought up on both sides, including relatively strong (though not quite full) definition on Liberty's hand and thumb. The lustrous surfaces have been carefully preserved, as evidenced by their lack of significant blemishes. Perhaps the most noteworthy attribute, however, is the rich, variegated cobalt-blue, golden-tan, and lavender peripheral toning that adorns the obverse and increases the visual allure. Census: 5 in 67, 0 finer (1/08). (#6617)

781 **1943 MS67 PCGS.** Well struck with pleasing, satiny luster and elegant eye appeal. Elements of rich peach-orange patina grace the left margins of this otherwise silver-gray short-set Superb Gem. PCGS has certified five finer examples (1/08). (#6618)

782 **1943-D MS67 PCGS.** A remarkable Superb Gem, and seldom found any finer. In fact, NGC and PCGS have each graded exactly two better ones. This piece is fully brilliant and sharply defined with exceptional frosty mint luster. (#6619)

783 **1943-S MS67 NGC.** Trumpet tail S. FS-101, formerly FS-010.5. IN GOD WE TRUST is hub doubled. This lustrous Superb Gem has honey-gold peripheral toning. Gorgeously preserved, and the cheek and skirt lines are nicely struck. (#6620)

784 **1944-S MS66 NGC.** Large S. Attractive aqua-blue and golden-brown enriches the margins of this thoroughly lustrous Premium Gem. The fields are impressively unabraded. (#6623)

785 **1946-S MS66 PCGS.** Swirls of reddish-brown, blue-green, and red-gold toning adorn both sides of this Premium Gem Walker. Typically weak in the centers, but impressively preserved and virtually blemish-free. (#6629)

PROOF WALKING LIBERTY HALF DOLLARS

Scarce Choice Proof 1936 Walker

786 **1936 PR64 NGC.** This original Choice proof features light to medium cream-gray and almond-gold toning. The strike is intricate, and the fields lack noticeable hairlines. The 1936 is the key to the proof series, which is also the case for the Washington quarter and Mercury dime. (#6636)

Impressive 1936 Half, PR65

787 **1936 PR65 NGC.** It is our opinion that this fully brilliant white proof Walker qualifies as a full Cameo proof, and as such, it is an extremely rare coin. The central design motifs on each side are bold and highly lustrous. The fields are fully mirrored, reflecting everything in their path. NGC has never certified a Cameo proof example of this date. (#6636)

Lightly Toned 1936 Walker, PR66

788 **1936 PR66 PCGS.** An amazing Premium Gem proof with pale gold and iridescent toning over deeply mirrored fields. The devices retains a trace of mint frost, suggesting faint cameo contrast on the obverse. PCGS has only certified 19 finer examples of this elusive half dollar issue (1/08). (#6636)

Contrasted 1936 Half, PR66

789 **1936 PR66 NGC.** Rarely do proof Walkers of any date appear with cameo contrast, even if it is slight. This is an exceptional example that has noticeable contrast between the devices and the fields. Mostly silver surfaces exhibit pale gray-brown and iridescent toning on both sides. NGC has only certified 19 finer examples (1/08). (#6636)

790 **1937 PR65 PCGS.** A pleasingly detailed Gem example of this early Walker proof with satiny luster beneath a layer of milky patina. Golden toning visits the rims. Well preserved aside from the infrequent small aqua spot. (#6637)

791 **1937 PR67 NGC.** A brilliant Superb Gem proof with bright silver surfaces. The devices of this early proof Walker have a faint trace of frosty luster, with deeply mirrored fields. It is a delightful example that is infrequently found any finer. PCGS has only graded nine better examples. (#6637)

792 **1938 PR65 NGC.** Delicate silver-gray tints settle over the fields on this elegant proof Walking Liberty half. Decisively struck and carefully preserved, an eminently appealing Gem. (#6638)

793 **1938 PR65 NGC.** A trace of contrast is visible on both sides of this brilliant silver Gem proof. There is no evidence of toning on either side. (#6638)

794 **1938 PR67 PCGS.** Well struck with immense depths of watery reflectivity in the fields, and surprisingly frosty devices, for the type. A slight degree of cameo contrast is noted on each side. Essentially untoned except for a couple of purple splashes near the obverse border. A lovely, immaculately preserved specimen. (#6638)

Stunning 1938 Half Dollar, PR68 ★ Among Finest Certified

795 **1938 PR68 ★ NGC.** 1938 proof half dollars, with a mintage of more than 8,000 pieces, are relatively easy to acquire. Star-designated coins in the lofty grade of PR68, however, are another story. The current offering is such as coin. Its bright, untoned surfaces are immaculately preserved, and a powerful strike results in virtually complete delineation on the design elements. Census: 5 in 68 ★, 0 finer with Star (1/08). (#6638)

796 **1939 PR65 NGC.** Whispers of subtle gold and cloud-gray toning visit the shining surfaces of this mid-date proof Walker Gem. Pleasingly preserved with solid detail and exceptional overall eye appeal. (#6639)

797 **1939 PR67 NGC. CAC.** Wispy golden toning covers both surfaces of this exceptional Superb Gem proof. The details are bold and the devices are finely lustrous. NGC has only certified 76 finer examples, that are only a tad better than this specimen. (#6639)

798 **1939 PR67 NGC.** Faint contrast is evident between the fields and devices. Both sides have light silver surfaces and hints of peripheral iridescence. A wonderful Superb Gem that will capture the heart of almost any collector. (#6639)

799 **1939 PR67 NGC.** A solidly struck Superb Gem representative from this mid-date proof Walker issue, immensely reflective with a touch of silver-gray patina over the shining mirrors. The 1939 has a proof mintage of under 9,000 specimens. (#6639)

800 **1940 PR65 NGC.** A gorgeous and boldly struck Gem, untoned save for hints of olive toning and a daub of milky patina to the right of Liberty's arm. In 1940, the mintage of proof halves reached five figures for the first time, and later issues never fell below that figure. (#6640)

801 **1940 PR65 ICG.** Fully brilliant and boldly defined with impressive silver surfaces. Both sides are entirely untoned, and the overall quality is exceptional. (#6640)

802 **1941 PR65 NGC.** The designer's monogram is faint but present. This precisely struck and nearly untoned Gem is pleasing despite a pinpoint obverse fleck at 4:30. (#6641)

803 **1941 PR66 NGC.** Exquisite detail and strong silver-white mirrors are the prime draws of this Premium Gem proof. Incredible visual appeal and excellent preservation are a winning combination. (#6641)

804 **1941 PR67 ★ NGC.** No AW. Gorgeous gold, lime-green, and rose hues enliven this well struck and lovingly preserved Premium Gem. The designer's monogram is absent, as made from a lapped die. *Ex: June Long Beach Signature (Heritage 6/04) as #818, which realized $2,280.* (#6641)

A 15% Buyer's Premium (89 mm.) Applies To All Lots

.5 **1942 PR65 PCGS.** A lovely Gem proof with brilliant silver surfaces that are enhanced by peripheral iridescent toning. This piece is fully defined, and possesses exceptional eye appeal. (#6642)

06 **1942 PR66 NGC.** A borderline cameo proof with noticeable contrast between the mirrored fields and lustrous devices. Examples with any degree of contrast are elusive, and such pieces that are also Premium Gems are extremely rare. (#6642)

FRANKLIN HALF DOLLAR

07 **1949-S MS66 Full Bell Lines PCGS.** Well struck with exceedingly bright surfaces that have an almost semi-prooflike sheen, due to the presence of die striations (as struck) in the fields. Exquisitely preserved, this conditionally scarce Premium Gem shows a couple of small milling marks on each side, but they are too slight to distract the eye of the beholder. A whisper of speckled patina decorates the obverse borders. PCGS has only certified three finer examples. (#86655)

PROOF FRANKLIN HALF DOLLARS

8 **1952 PR67 Cameo NGC.** Deeply reflective with faint haze over the obverse fields and parts of the reverse. This boldly struck example, which sports suitably frosted devices, is one of the finer Cameo proof specimens certified by NGC. Census: 73 in 67 Cameo, 1 finer (1/08). (#86693)

09 **1953 PR67 Cameo NGC.** The devices are pleasingly frosted and the fields are watery, with mirror-like reflectivity. Uncommon in grades any finer than this. A lovely Franklin half dollar in Cameo condition. (#86694)

10 **1954 PR68 Cameo NGC.** An exquisitely preserved black-and-white piece that has elegant frost on the devices and seemingly unlimited depths in the fields. NGC has graded just two Cameo examples finer (1/08). (#86695)

Amazing 1955 Franklin, PR68 Ultra Cameo

11 **1955 PR68 Ultra Cameo NGC.** A pronounced contrast exists between the frosty design elements and the deeply mirrored fields. Exquisite detail throughout, with virtually untoned and hairline-free surfaces. Rick Tomaska (2002) writes: "The 1955 is in high demand—especially in Proof 68 DCAM/ULTRA. Few examples were struck with intense obverse/reverse cameo contrast, and virtually flawless, hairline-free surfaces." Census: 28 in 68 Ultra Cameo, 2 finer (1/08). (#96696)

12 **1957 PR68 Ultra Cameo NGC.** Deeply frosted motifs contrast with jet-black mirrors. This Superb Gem shows none of the field hairlines that so often plague this issue. NGC has certified a mere two pieces finer (1/08). (#96698)

13 **1960 PR68 W Ultra Cameo NGC.** This stone-white Superb Gem has icy motifs and flawless preservation, although the front of the holder has faint scuffs that unfairly reflect upon the pristine mirrored fields. (#96701)

Near-Perfect 1962 Half, PR69 Ultra Cameo

814 **1962 PR69 Ultra Cameo NGC.** Outstanding frosty white-on-black surfaces are a sight to behold on this PR69 Ultra Cameo Franklin half. Close examination with a loupe reveals no ticks, hairlines, or spots. For complete accuracy, we mention a few tiny speckles of incipient gold color in some of the fields, again visible only under high magnification. In his *Complete Guide to Franklin Half Dollars*, Rick Tomaska, writing about Proof 67-68 NGC Ultra Cameo and PCGS Deep Cameo 1962 Franklins, says: "Flawless or near-flawless 1962 proof Franklins, with extremely heavy snow-white frost on both obverse and reverse are very elusive coins." This PR69 piece will surely draw special attention from Franklin proof enthusiasts. Census: 15 in 69 Ultra Cameo, 0 finer (1/08). (#96703)

EARLY DOLLARS

Popular 1795 B-5, BB-27 Flowing Hair Dollar, Fine 15

815 **1795 Flowing Hair, Three Leaves Fine 15 NGC.** B-5, BB-27, R.1. The diagnostic diagonal bar in the upper left obverse field, adjacent to the upper hair curl, is visible on this example, as it is on nearly every known survivor. A reverse die crack from the border to the left stem is faintly visible. This piece is deeply toned with lighter gray on the obverse motif, an attractive two-tone example. (#6852)

Lovely AU 1795 Flowing Hair, Three Leaves Dollar, B-5, BB-27

816 **1795 Flowing Hair, Three Leaves AU50 NGC.** B-5, BB-27, R.1. The single most populous 1795 Flowing Hair dollar die pairing, distinguished by a lowest curl that stays clear of star 1 and a Three Leaves reverse. Its relative availability makes it a type collector favorite, and it is the Three Leaves variety that appears most often in a generalist's collection.

Both sides of this attractive example show soft remnants of luster beneath delicate patina. The luminous surfaces appear gray-gold on casual inspection, but closer investigation reveals remarkable interplay between the gray-gold base and significant violet, tan, and rose accents. Well struck with only light wear overall, though a handful of wispy abrasions preclude a finer designation. (#6852)

Adjusted 1796 B-4, BB-61 Dollar, VG8

817 **1796 Small Date, Large Letters VG8 NGC.** B-4, BB-61, R.3. This interesting piece exhibits adjustment marks on both sides, rather than the usual one side, obviously requiring considerable weight reduction. A soft strike affects the eagle's head and AMERICA, and a minor obverse rim nick is noted at 5 o'clock. (#6860)

Well Struck MS61 1798 Large Eagle Dollar, B-27, BB-113

818 **1798 Large Eagle MS61 NGC.** B-27, BB-113, R.2. The following diagnostics confirm the variety: the 8 in the date is struck much too high and leaning to the right at the top, the highest wave of hair is incomplete, a tiny die chip is visible near an inside point of star 12, and a reverse die crack extends from the ES of STATES through the tops of OF through the right wing tip to the border above the first A in AMERICA.

A solid strike imparts crisp definition to the design elements, and barely discernible wisps of faint tan visit bright surfaces. A few light handling marks occur over each side. (#6873)

819 **1798 Knob 9 Fine 15 NGC.** B-7, BB-95, R.5. The slate-gray centers are bounded by dusky gunmetal-gray toning. The eagle's wings retain ample feather detail, and the rims have only occasional moderate imperfections. A few light criss-cross adjustment marks are present on the eagle's shield, as produced. (#6875)

820 **1799 7x6 Stars VG10 PCGS.** B-16b, BB-158, R.2. Bowers-Borckardt Die State IV. **The PCGS insert incorrectly attributes the piece as an Irregular Date variety.** The centers are surprisingly sharp, while there is softness on the BER in LIBERTY and opposite near the fletchings, likely as made from a planchet of uneven thickness. The obverse has several interesting die cracks. (#6878)

821 **1799 7x6 Stars—Graffiti, Cleaned—ANACS. VF20 Details.** B-8a, BB-165, R.3. Bowers-Borckardt Die State II. The date "8 18 78" is pinscratched in small, faint numerals on the upper left obverse field, and the initials E and K are pinscratched beneath each wing. Glossy and hairlined with an obverse rim ding at 5:30 and a curly scratch on the lower reverse rim. (#6878)

XF 1799 Silver Dollar
B-17, BB-164, 7x6 Stars

22 **1799 7x6 Stars XF40 PCGS.** B-17, BB-164, R.2. Splashes of powder-blue and almond-gold embrace this well defined Draped Bust dollar. The borders exhibit small freckles of ebony patina. Lightly abraded aside from a few thin marks on Liberty's neck. All letters in E PLURIBUS UNUM are bold, and the surfaces are only slightly bright. (#6878)

Charming AU53 Details 1799 Dollar
B-5, BB-157, 7x6 Stars

23 **1799 7x6 Stars—Cleaned—ANACS. AU53 Details.** B-5, BB-157, R.2. Bowers-Borckardt Die State IV, "scarce." This bold representative displays substantial luster, particularly within the curls, clouds, wings, and legends. The obverse has light to medium golden-gray toning, and the reverse has medium to deep autumn-gold and forest-green patina. Faint hairlines are present, but no more than seen on most early dollars. (#6878)

24 **1800 VG10 ANACS.** B-12, BB-184, R.3. The R in LIBERTY is double-punched, and the upper point of star 8 is very close to the right tip of Y. The left side of N in UNUM is about in line with the edge of the eagle's neck, the only reverse die of 1800 for which this is true. This circulated example has attractive brown-gray color and is unblemished for the grade. (#6887)

Choice XF 1800 Silver Dollar
12 Arrows, B-17, BB-196

25 **1800 12 Arrows XF45 NGC.** B-17, BB-196, R.1. Bowers-Borckardt Die State IV, "scarce." This variety is usually identified by the collar-like clash mark along the upper edge of Liberty's bosom, although a few are known from perfect dies. The example offered here is a problem-free piece with dark brown and iridescent toning. (#6890)

826 **1800 AMERICA1—Cleaned—ANACS. Fine 12 Details.** B-19, BB-192, R.2. Bowers-Borckardt Die State IV with descending die crack through the NI in UNITED "rare." Misattributed by ANACS as B-11, BB-191 variety, which has a different Low 5 obverse. Light gold and ice-blue toning accompanies this faintly hairline early dollar. All letters in E PLURIBUS UNUM are at least partially present. (#6892)

827 **1802 Narrow Date—Plugged, Whizzed—ANACS. VF30 Details.** B-6, BB-241, R.1. Expertly plugged and re-engraved near the E in LIBERTY, but the tail feathers show the swirled, recessed metal characteristic of a repair. Bright from whizzing despite subsequent deep apple-green toning. A nicely detailed yet affordable Draped Bust dollar. (#6895)

828 **1803 Large 3—Cleaned—ANACS. VG10 Details.** B-6, BB-255, R.2. Patches of hairlines emerge when this circulated Heraldic Eagle dollar is rotated beneath a light. The pastel gold and ice-blue toning is nonetheless attractive. The shield lines are distinct, and some plumage detail remains. (#6901)

829 **1803 Large 3—Tooled, Cleaned—ANACS. Fine 12 Details.** B-6, BB-255, R.2. This overly white example is tooled on the right obverse field, but there are no other distractions. All letters in E PLURIBUS UNUM are at least partly legible. (#6901)

SEATED DOLLARS

830 **1849 AU58 PCGS.** Whispers of electric-blue, lavender, and golden-tan patina cling to the margins of this lightly circulated dollar. Bright surfaces retain ample luster and are minimally abraded. (#6936)

831 **1850 VF35 ANACS.** A scarce date, from a mintage that was limited to just 7,500 coins. The Philadelphia Mint was more interested in coining gold after its California discovery. This attractive light gray piece has hints of pale gold toning along the borders. (#6937)

832 **1856—Improperly Cleaned—NCS. AU Details.** This ivory-gray No Motto dollar is delicately hairlined and a bit subdued. No field marks merit individual description. A better date that is rarely encountered in Uncirculated grades. (#6944)

833 **1859—Cleaned—ANACS. AU50 Details.** Untoned and unnaturally prooflike with moderately bright fields. A minor reverse rim ding at 1:30, but otherwise void of noticeable marks. The devices have only minimal wear. (#6946)

834 **1859-O—Reverse Rim Filed, Whizzed—ANACS. AU Details, Net XF40.** The fields are bright and granular from whizzing, and the upper left reverse rim has faint file marks. Small abrasions are distributed.
Ex: Dae V Love Collection (Heritage, 6/03), lot 610. (#6947)

835 **1859-O MS61 PCGS.** This New Orleans silver type coin has full, sweeping luster and the expected number of small abrasions. Encapsulated in an old green label holder. (#6947)

836 **1859-S—Cleaned—ANACS. AU Details, Net XF45.** David Bowers (2006) writes of the 1859-S dollar that: "Most of the mintage was exported to China, where they were melted." Magnification reveals fine hairlines on the golden-gray surfaces, where traces of luster still reside in the recesses. Good definition is apparent on the motifs. (#6948)

837 **1861—Cleaned—ANACS. XF40 Details.** Only light actual wear is present, but the slate-gray surfaces are thickly hairlined, and scattered small marks are typical of a limited stint in commerce. A popular Civil War date. (#6951)

838 **1862—Cleaned—ANACS. XF40 Details.** Silver dollars were hoarded by 1862, but the mintage of 11,540 pieces was still uncommonly low for a Philadelphia issue. Few were saved, since the nation had greater concerns during the Civil War. Lustrous for an XF, but slightly glossy and typically abraded. The left obverse border has forest-green toning. (#6952)

839 **1870 AU53 NGC.** Subtle luster clings to the margins of this richly toned, briefly circulated Seated dollar. Gold-orange shadings predominate, though elements of blue are present in the fields. Wispy abrasions appear to either side of Liberty. (#6963)

840 **1870-CC—Damaged, Cleaned—ANACS. VF30 Details.** Variety 3-C. Carson City Seated dollars are all rarer than any Morgan dollar issue from the famed Western facility. The 1870-CC is the most available, yet its mintage of 12,462 pieces ensures its scarcity. Pearl-gray and slightly glossy with a few small digs on the lower obverse. (#6964)

841 **1871—Cleaned—ANACS. MS60 Details.** The obverse is moderately hairlined, but the reverse has only faint hairlines. A few marks on the right obverse field and near the right scroll end. The left (facing) wing feathers are die doubled. (#6966)

Elusive 1872-CC Dollar, VF30 Details

842 **1872-CC—Damaged—ANACS. VF30 Details.** One of the most famous and elusive Carson City Seated Liberty dollars. Pleasing light gray patina covers relatively clean surfaces, except for a large, deep hole in Liberty's head, and a smaller one to the right of it. LIBERTY is strong, save for weakness in parts of B and E. This would appear to be a good candidate for a repair. (#6969)

PROOF SEATED DOLLARS

Rarely Encountered PR65 1857 Seated Dollar

843 **1857 PR65 NGC.** Although proof mintages prior to 1858 are lost to today's collectors, Bowers (*Silver Dollars and Trade Dollars of the United States*, 1993) estimates an original mintage of 50-100 pieces for the proof 1857 Seated dollar, and claims the issue is "more available than the 1855, but scarcer than the 1856." He also warns that many prooflike 1857 business strikes masquerade as proofs. This example shows faint evidence of the diagnostic "beard" below Liberty's chin, assuring the NGC attribution. This is a conditionally rare member of a very scarce issue, the NGC *Census Report* reveals 4 in PR65, with just 4 examples finer (1/08). Neither side reveals a conspicuous handling mark, and the finish shows faint cameo tendencies over the devices and legends. Pinpoint detail is seen on all the design elements, and the surfaces show gray-rose toning in the centers with cobalt-blue around the margins. Census: 4 in 65, 4 finer (1/08). (#7000)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

1865

A 15% Buyer's Premium (89 min.) Applies To All Lots

Unimprovable 1865 Seated Dollar, PR68
The Single Finest Example Known

844 **1865 PR68 NGC.** Of the 373 1865 proof silver dollars that have been certified as of (1/08) by both NGC and PCGS combined, the current coin stands above all others with regard to state of preservation and technical grade. A smattering of examples exist at the PR66 and PR67 levels, but only one, the piece offered here, has been awarded the seemingly unattainable grade of PR68. The fields are deeply mirrored and the devices display significant mint frost which yields an unacknowledged cameo contrast beneath the multiple layers of toning. Rose and sea-green toning are seen over each side to varying degrees of intensity. The devices are fully struck in all areas, as one would expect. What is unexpected, however, are the extraordinarily clean surfaces. We simply do not see any defects on this coin.

Although 46,500 Seated dollars dated 1865 were struck for circulation, the number of survivors is comparable to that of the 500 proof coins produced that same year. According to Bowers in his seminal work on the subject, *Silver Dollars & Trade Dollars of the United States* (1993), the reason for this fact is twofold: most of mintage of 1865 business strike dollars were exported to Central and South America whereas the full production of 500 proof pieces were distributed with the 1865 silver proof sets. Today fewer than 400 business strikes are extant, with the vast majority of those survivors in circulated grades. Approximately the same number of proof examples are available today, based on a thorough review of auction records, population data and independent analyses of numismatic researchers. The problem encountered by advanced collectors of business strike Seated dollars, however, is the fact that few Mint State pieces dated 1865 exist. The inclusion of a high grade proof specimen into one's regular issue collection is often a tempting, and sometimes the only, option.

Breen (1977) claims to have seen one of the 1865 proof sets as produced by the Mint: "I have since seen one in original case of issue, black morocco, lined with blue satin and aquamarine plush … ." When contemplating how an 1865 proof silver dollar could have survived 143 years in Superb Gem condition, it is easy to visualize a piece that was struck with great care under perfect conditions and immediately placed into one of the original proof set cases as described by Breen. While most of the early sets were disassembled over the years and handled with less than perfect care, this proof dollar was under the constant custodianship of an astute numismatist, or put away and forgot about throughout the decades. Whatever the case may be, numismatists of our time rejoice in the fact that this coin has defied the odds.

Regardless of state of preservation or ranking in the Condition Census, all 1865 proof Seated dollars are imbued with historical significance. 1865 was the final year of the Civil War, but it is important to note that all 500 proof silver dollars of this date were issued between February 25 and March 24. Mere days later and approximately 300 miles to the south, General Robert E. Lee surrendered his Confederate Army to Union commander Ulysses S. Grant on April 9, 1865 at Appomattox Court House, Virginia. The current piece has not changed since the instant it was struck and, as such, is a time capsule of America's history and a numismatic masterpiece. Census: 1 in 68, 0 finer (1/08). (#7008)

Impressive 1866 Motto Dollar, PR64 Cameo

845 **1866 Motto PR64 Cameo PCGS.** This wonderful proof is an excellent representative of the first year of issue for the With Motto design, with full cameo contrast. Lustrous silver devices are framed by fully mirrored fields, and the peripheries are surrounded by pale lilac and gold toning. Population: 10 in 64, 12 finer (1/08). (#87014)

Vibrant 1867 Seated Dollar, PR63

846 **1867 PR63 NGC.** A short scrape in the left obverse field and a few faint hairlines on each side limit the grade of this piece. As expected, it is full detailed with faintly lustrous devices and deeply mirrored fields. A slight trace of gold toning follows the borders on each side. (#7015)

Richly Toned PR64 1869 Seated Dollar

847 **1869 PR64 PCGS.** The 600 proofs of this year were struck from three combinations of dies. This piece appears to be from Die Pair I, as listed in Bowers' 1993 two-volume set on U.S. dollars. The fields are deeply mirrored but much of the reflectivity is subdued because of the deep overlay of blue, rose, and gray toning. A couple of tiny planchet flaws on the face of Liberty and a few light contact marks in the upper right obverse field account for the less-than-Gem grade. Population: 53 in 64, 25 finer (1/08). (#7017)

TRADE DOLLARS

Colorful Near-Gem 1873 Trade Dollar

848 **1873 MS64 PCGS.** This impressive piece, housed in an early PCGS holder, has deep russet, blue, sea-green, and iridescent toning on the obverse, and even deeper steel and iridescent toning on the reverse. The underlying surface is satiny on the obverse and frosty on the reverse. Population: 19 in 64, 13 finer (1/08). (#7031)

849 **1873-CC—Mount Removed—NCS. XF Details.** A luminous and lightly circulated silver-blue example of this first-year Carson City Trade dollar issue, minimally marked with a pleasing appearance overall. Evidence of the past mounting is difficult to spot, though a handful of disturbances are noted near the rims. (#7032)

850 **1875-CC Chop Mark AU58 PCGS.** Type One Reverse. A solitary chop mark on the left obverse field causes a slight bulge opposite above the arrow heads. The obverse has a few faint hairlines, but marks are generally minor. Golden-brown and dove-gray with good luster and a whisper of highpoint friction. (#87038)

851 **1875-S MS62 PCGS.** Breen-5791, Type One Reverse, Large S. Typically struck with bright, satiny luster and nicely preserved surfaces. Vertical roller marks are noted in the right obverse field. A light coating of champagne coloration occurs over the obverse. (#7039)

Desirable Choice 1875-S Trade Dollar

852 **1875-S MS64 NGC.** Type One Reverse. With almost 4.5 million pieces struck, it is little wonder that a number of Mint State examples of the 1875-S Trade dollar have survived to the present day. This Choice coin offers strong, shining luster beneath ample gold-orange patina that shows hints of lavender at Liberty's upper body. Well-defined overall, though a hint of typical softness is present on the eagle's claws. (#7039)

Shining Near-Gem 1875-S Trade Dollar

53 **1875-S MS64 NGC.** Type One Reverse. An attractive representative of this popular Trade dollar type issue, well struck overall with a hint of softness at the often-weak talons. Aside from a touch of haze over the otherwise silver-white fields, the surfaces are essentially untoned. NGC has graded 40 numerically finer examples (1/08). (#7039)

Lustrous 1875-S Trade Dollar MS64

54 **1875-S MS64 NGC.** Type One Reverse, Large S. This virtually brilliant silver type coin has exemplary luster, and is smooth aside from the infrequent moderate field graze. A suitable strike with softness limited to Liberty's head and the eagle's right (facing) claw. Although the San Francisco Trade dollar issues all had generous mintages, most entered commerce and were eventually melted. (#7039)

Important Gem 1875-S Trade Dollar

55 **1875-S MS65 NGC.** Type One Reverse. The surfaces are uncommonly smooth for the type, and the only mentionable abrasions are a few tiny reeding marks in the right obverse field. The luster is full with a richly frosted texture, and both sides are bathed in warm golden patina. Roller marks (as produced) bisect the centers, and there is some incompleteness of detail over the highpoints in those areas. Still, this enticing Gem has few rivals for either preservation or visual appeal. NGC has graded only five numerically finer survivors (1/08). (#7039)

Exceptional MS64 1876-S Trade Dollar

856 **1876-S MS64 NGC.** Type One Obverse and Reverse. Large S. A thoroughly lustrous near-Gem that displays light almond-gold toning. Even the use of a loupe fails to find remotely mentionable marks. A good strike with only trivial inexactness on Liberty's hair and the eagle's right (facing) leg. The reverse border near 5 o'clock has moderate mint-made roller marks. (#7043)

Wonderful Choice 1877 Trade Dollar

857 **1877 MS64 NGC.** The satiny surfaces show occasional blushes of reddish-tan toning in selected areas. Though the strike shows typical softness at the margins, the remaining design elements are solidly impressed. Just a few minor marks are noted on Liberty's cheek, neck, and left arm. The left (facing) obverse field also exhibits some unobtrusive scuffs and slide marks. This issue of just over 3 million pieces is highly challenging in Mint State, and attractive Choice coins seldom appear at auction. NGC has graded only nine numerically finer pieces (1/08). (#7044)

Attractive 1877-S Trade Dollar, MS64

858 **1877-S MS64 NGC.** This high mintage Trade dollar had more than 9.5 million pieces produced. It is relatively available in mint condition and even higher grade examples are occasionally found. This is an exceptional coin that is an interesting study in contrasts. Fully struck throughout, the obverse has medium density rose-golden toning while the reverse is almost free from toning. Pleasing soft mint frost swirls around each side of this lovely type coin. (#7046)

859 **1878-CC—Improperly Cleaned—NCS. XF Details.** A briefly circulated example of the last Carson City Trade dollar issue, well struck with light, scattered abrasions on each side. Primarily silver-gray surfaces have partly retoned from a past cleaning. (#7047)

Original MS64 1878-S Trade Dollar

860 **1878-S MS64 PCGS.** The 1878-S is an available coin in the Trade dollar series, as one might surmise from the mintage of 4.1 million pieces. This is an original coin that has superior mint frost and the surfaces are lightly toned with a deep outline of color around the devices. Sharply struck with no mentionable marks. Population: 70 in 64, 35 finer (1/08). (#7048)

Toned MS64 1878-S Trade Dollar

861 **1878-S MS64 PCGS.** The 1878-S has been a perennial favorite of collectors because of its occasional availability in better, collectible grades. The Trade dollar was in competition with the new Bland-Allison dollar, a.k.a. the Morgan dollar. Thus, the Trade dollar was only produced in subsequent years in token numbers. This piece has mottled gray-rose toning over each side with much underlying brilliance also still evident. Sharply struck with lovely mint luster. (#7048)

PROOF TRADE DOLLARS

Pleasing Select Proof 1873 Trade Dollar

862 **1873 PR63 PCGS.** Though later proof Trade dollar issues would boast four-figure mintages, initial demand was slow, and the Mint produced just 865 specimens for this inaugural issue. The predominantly silver-gray surfaces show a level of contrast on each side, though the green label does not list a contrast designation. Faint, scattered hairlines in the fields preclude a finer grade. Population: 46 in 63, 36 finer (1/08). (#7053)

Lovely Choice Cameo Proof 1874 Trade Dollar

863 **1874 PR64 Cameo NGC.** With a mintage of just 700 pieces, the 1874 is tied for the second-lowest production of proof Trade dollars among publicly available issues. This gleaming specimen shows a hint of golden toning at the rims, while the centers are essentially silver-white with only a slight hint of haze. Sharply struck with distinct contrast between the mirrors and the boldly impressed, delicately frosted devices. Census: 14 in 64 Cameo, 7 finer (1/08). (#87054)

Sharp 1874 PR65 Cameo Trade Dollar

864 **1874 PR65 Cameo NGC.** Occasional blushes of purple and blue patina visit the margins of this Trade dollar, yielding to lightly toned or untoned central areas. An attentive strike delineates the design elements, save for softness on the eagle's right facing leg and tail. Both sides exhibit excellent field-motif contrast, and reveal just a few minor handling marks. Census: 6 in 65 Cameo, 1 finer (1/08). (#87054)

Seldom-Seen Cameo PR64 1875 Trade Dollar

865 **1875 PR64 Cameo NGC.** Type One Obverse / Type Two Reverse. A deeply reflective proof striking that shines forcefully through the multiple layers of toning seen on each side. Also evident through the toning is the thick mint frost that covers the devices. The combination of both these gives this piece its cameo contrast that is readily apparent through the rose colored centers and blue-toned margins. A bit of peripheral striking weakness is noted on each side. Census: 18 in 64, 21 finer (1/08). (#87055)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Well Struck 1876 Trade Dollar, PR62 Cameo Type One Obverse, Type Two Reverse

866 **1876 PR62 Cameo PCGS.** The proofs of 1876 are notable for variety collectors as they are available in three different obverse/reverse combinations. This example has a Type One obverse (three fingers plus thumb) and Type Two reverse (no berry below claw). Well struck, pronounced contrast, and a slight hint of reverse tan-gold patina. Inoffensive fine hairlines in the fields limit the grade. (=87056)

Sharp 1878 PR65 Cameo Trade Dollar

867 **1878 PR65 Cameo NGC.** The 1878 is the first proof-only Trade dollar. An excellent strike leaves exquisite and uniform definition on the design elements, and color-free surfaces display full cameo contrast. A few unobtrusive hairlines may prevent an even higher grade. Census: 15 in 65 Cameo, 6 finer (1/08). (=87058)

Stunning 1878 Trade Dollar, PR65 Cameo

868 **1878 PR65 Cameo NGC.** Stunning cameo surfaces abound on both sides of this Gem Trade dollar. A well executed strike further enhances the coin's eye appeal, as do nicely preserved surfaces showing just a few grade-consistent handling marks. Die polish lines are visible in the reverse fields, and a small spot beneath Liberty's outstretched hand aids in identifying the piece. Census: 15 in 65 Cameo, 6 finer (1/08). (=87058)

Delightful 1879 Trade Dollar, PR62

869 **1879 PR62 ANACS.** Light champagne toning covers both sides of this pleasing proof. The fields have excellent mirrors around satiny and sharply detailed devices. A few tiny blemishes on each side prevent a higher grade. This should prove to be an affordable example for a date or type collector. (=7059)

Solidly Struck 1879 PR64 Trade Dollar

870 **1879 PR64 PCGS.** This proof-only Trade dollar displays light golden-tan patination in the centers accented with cobalt-blue, purple, and russet at the margins. A solid strike brings out strong delineation on the design elements. A few handling marks define the grade. (=7059)

871 **1880—Polished—NCS. PR50 Details.** The 1880 is a proof-only date. The present piece apparently entered circulation, and was set aside shortly thereafter by someone who noticed its non-Morgan design. It is hairlined and glossy from cleaning, but has partly retoned in ocean-blue and pearl-gray. (=7060)

872 **1880—Improperly Cleaned—NCS. Proof.** This untoned proof-only Trade dollar is lightly hairlined and has subdued field reflectivity. Nonetheless, it is a sharp specimen with mild cameo contrast and no noticeable marks. (=7060)

Brilliant 1880 Trade Dollar, PR63

873 **1880 PR63 PCGS.** A brilliant and attractive proof with faint hairlines on each side to prevent a higher grade. This piece has light contrast on the obverse that just misses the cameo level and heavy contrast on the reverse that is borderline Deep Cameo. Desirable for the date or type collector. (=7060)

Appealing 1880 Gem Proof Trade Dollar

874 **1880 PR65 NGC.** The 1880 has the highest proof mintage (1,987 pieces) of any date of the Trade dollar denomination. David Bowers (2006) attributes this "... to a speculative investment flurry early in the year." The current Gem is well struck and brilliant. An inoffensive linear abrasion in the lower reverse field is the only mark worthy of mention. Great overall eye appeal. (#7060)

Deeply Reflective PR65 1880 Trade Dollar

875 **1880 PR65 PCGS.** Produced from 1879 through 1885 as mementoes and only in proof format. This Gem has deeply reflective fields, especially on the obverse, the reverse is just a bit more subdued in appearance by the heavier toning on that side. Pale blue and mauve patina is seen on the obverse with deep blue-gray color over the reverse. A desirable proof striking of this popular type coin. (#7060)

Impressive 1880 Trade Dollar, PR66 ★

876 **1880 PR66 ★ NGC.** Despite a mintage of nearly 2,000 proofs, the 1880 Trade dollar is seldom seen in such a high grade. The addition of the Star designation means it is at the top of its class, virtually PR67 quality. Both sides have deep toning. The obverse has blue, sea-green, lilac iridescence with pale rose, lilac, and blue on the reverse.

Gorgeous 1880 Trade Dollar, PR66 Cameo

877 **1880 PR66 Cameo NGC.** The 1,987 proof Trade dollars made in 1880 represented the highest proof mintage for the series. David Bowers, writing about this proof-only issue in his *Silver Dollars and Trade Dollars of the United States*, contends that: "Most of the proofs still exist, perhaps 1,300 to 1,700 of the 1,987 coined. They are readily available in various grades from Proof-60 to Proof-65 or better." Moreover, the certified population data indicate that even Cameos can be located, especially through the near-Gem level. PR65s are somewhat more challenging, and anything finer is elusive.

The Premium Gem Cameo proof in this lot yields impressive motif-field contrast, and is exquisitely struck throughout. Toning is absent from both faces. A hair-thin mark extends from Liberty's elbow into the gown folds of the right (left facing) leg. (#87060)

Remarkable 1880 Trade Dollar, PR66 Cameo

878 **1880 PR66 Cameo NGC.** Once production of the Morgan dollars began in Philadelphia, that facility coined trade dollars only in proof. From 1878 through 1883, and also 1884 and 1885, limited production of proof examples took place to supply collectors with coins for their collections. Of course, it would have been a simple matter to discontinue the trade dollar in 1878, but the profit motif kept the series alive for several more years.

This impressive Premium Gem proof has brilliant silver surfaces with lustrous devices that seem to float across the deep mirrored fields. The coin is boldly struck with exceptional details. Census: 28 in 66 Cameo, 19 finer (1/08). (#87060)

879 **1881 PR62 PCGS.** A well struck specimen that has a few light obverse field hairlines consistent with the grade. Despite the even light honey-gold toning, the devices display modest cameo contrast with the glassy fields. Undesignated as Cameo due to the older generation green label holder. (#7061)

Noteworthy 1881 Trade Dollar, PR65 Cameo

880 **1881 PR65 Cameo PCGS.** Golden-brown patina bathes the borders, while the fields and the frosted devices show little toning aside from silver-gray haze over the mirrors. The strike is penetrating, even on Liberty's hair and the eagle's claws. The peripheral legends are minutely die doubled, as usual for examples of this popular proof-only issue. In sum, a delightful Gem Cameo proof. Population: 19 in 65 Cameo, 9 finer (1/08). (#87061)

Outstanding Cameo PR65 ★ 1881 Trade Dollar

881 **1881 PR65 ★ Cameo NGC.** In spite of the proof-only status of this date, the 1881 has a reputation for softness on Liberty and the upper stars. That is not the case with this piece, however, with all the devices on each side showing pinpoint definition. Brilliant throughout, the fields are exceptionally deep in their mirrored reflectivity and the devices display a noticeable frostiness that gives this proof its cameo effect. An exceptionally pleasing proof Trade dollar. This is the only PR65 ★ and there are 27 examples certified higher by NGC (2/08). (#87061)

Select Cameo Proof 1882 Trade Dollar

882 **1882 PR63 Cameo PCGS.** The 1882 is a scarce proof-only date, and specimens that show mentionable cameo contrast are only infrequently encountered. The reverse, in particular, has frosty devices and glassy fields. Nicely struck with only inconsequential blending of detail on Liberty's hair and the upper left stars. Population: 26 in 63, 32 finer (1/08). (#87062)

Astounding 1882 Gem Proof Cameo Dollar

883 **1882 PR65 Cameo NGC.** Frosty motifs on this Gem Cameo appear to be suspended over mirrored fields of illimitable depth, and a pronounced strike imparts near-completeness to the design elements. A few wispy handling marks likely preclude an even higher grade. A squiggly lint mark travels from the rim above the I in UNITED, through the N and U, to the rim at 8 o'clock. Census: 21 in 65 Cameo, 16 finer (1/08). (#87062)

End of Session One

SESSION TWO

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MORGAN DOLLARS

884 **1878 8TF MS65 PCGS. CAC.** VAM-21. Light peach-gray dominates the obverse, although the margin offers cherry-wine and powder-blue shades. The reverse is principally brilliant. A satiny Gem with well struck centers and minor incompleteness on the claws and lower wreath. (#7072)

885 **1878 8TF MS65 PCGS.** VAM-17. Three bold feathers below the eagle's left (facing) wing and an intermediate degree of die doubling on LIBERTY. This shining Gem, minimally toned and well struck, offers excellent visual appeal. PCGS has graded just 32 finer Eight Tailfeathers pieces across all VAM numbers (1/08). (#7072)

MS66 ★ 1878 7/8TF Dollar
Deep Mirror Prooflike, VAM-41A

886 **1878 7/8TF Weak MS66 ★ Deep Mirror Prooflike NGC.** VAM-41A. A lapped die state of the Strong VAM-41 7/8TF variety. A brilliant and needle-sharp Premium Gem with flashy fields and mild cameo contrast. Contact is limited to a tick on the nose and a few trivial reverse grazes. Registry Set demand for the various 7/8TF varieties may make high grade examples increasingly scarce. (#97071)

Premium Gem 1878 Morgan Dollar
Seven Tail Feathers, Reverse of 1878

887 **1878 7TF Reverse of 1878 MS66 PCGS.** Dazzling mint frost covers this nearly brilliant Premium Gem. All of the design details are crisply impressed, and the reverse is beautifully preserved. Liberty's cheek is very clean, and only a faint luster graze in the left obverse field precludes an even finer grade designation. Population: 18 in 66, 0 finer (1/08).
From The Oxford Collection. (#7074)

888 **1878 7TF Reverse of 1879 MS65 PCGS.** A splendid example of the 1879 reverse type with the round-breasted eagle, unlike the usual flat-breasted eagle of 1878. This Gem is fully brilliant with frosty silver luster.
From The Oxford Collection. (#7076)

889 **1878-CC MS65 PCGS. CAC.** Essentially untoned and sharply struck with powerful luster. This first-year Carson City Morgan Gem offers amazing eye appeal, with only a few small luster grazes on the portrait precluding an even finer designation. (#7080)

890 **1878-CC MS65 PCGS.** Sharply struck with subtle whispers of frost on the highpoints of the pleasingly preserved devices. The essentially untoned fields feature bold cartwheel luster. All things considered, the quintessential Carson City dollar. (#7080)

891 **1878-CC MS65 PCGS.** A boldly impressed and delightful Carson City dollar from the first year of the Morgan design. The surfaces shine beneath vibrant gold, peach, and cornflower-blue patina with silver-gray undertones. (#7080)

892 **1878-CC MS65 PCGS.** An outstanding Gem representative of this first-year Carson City Morgan dollar issue, frosty on the devices with shining cartwheel luster in the fields. Boldly impressed with a touch of rose patina at the margins and the centermost elements of the devices.
From The Oxford Collection. (#7080)

Dazzling, Brilliant MS66 1878-CC Morgan Dollar

893 **1878-CC MS66 PCGS.** A stone-white Premium Gem of the initial Carson City Morgan dollar issue. The strike is intricate, although a few faint parallel roller marks (as produced) cross the obverse. The fields and portrait are exceptionally preserved. As of (1/08), PCGS has certified only four pieces finer.
From The Oxford Collection. (#7080)

Pleasing 1878-CC Dollar, MS66

894 **1878-CC MS66 PCGS.** White surfaces exhibit pleasing luster and well impressed design elements, including the hair at Liberty's ear and the eagle's breast feathers. A couple of minor luster grazes likely preclude an even finer grade. David Bowers (2006) estimates that about half of the 2.212 million mintage was melted. (#7080)

Impressive Prooflike Gem 1878-CC Dollar

895 **1878-CC MS65 Prooflike PCGS. CAC.** As indicated by the C.A.C. label, this piece seems high-end for the assigned grade. The surfaces are very flashy, with extreme white-on-black contrast exhibited on both sides. The design elements are uniformly sharp and full. A minor reeding mark is noted on the eagle's breast. (#7081)

Wonderful 1878-CC Dollar MS64 Deep Mirror Prooflike

896 **1878-CC MS64 Deep Mirror Prooflike PCGS.** Deeply mirrored fields highlight the stone-white motifs of this untoned near-Gem, and an attentive strike emboldens the design features, including virtual completeness in the hair around Liberty's ear and on the eagle's plumage. A few minor luster grazes prevent full Gem classification. An impressive Carson City representative. (#97081)

897 **1878-S MS66 PCGS.** A sharply struck and flashy Premium Gem representative of this popular first-year Morgan dollar issue, essentially untoned and delightful. PCGS has graded 20 finer pieces (1/08). (#7082)

898 **1878-S MS66 PCGS.** Whispers of frost highlight the sharply struck central devices on this minimally toned first-year piece. Excellent preservation and visual appeal to match. PCGS has graded 66 finer pieces (1/08). (#7082)

899 **1878-S MS66 PCGS.** The 1878-S is a popular and, through MS65, plentiful early San Francisco Mint dollar. It becomes somewhat more difficult in Premium Gem, the grade of the present piece, and anything finer is a condition rarity. Strongly lustrous surfaces are silver-white beneath a touch of gold-gray haze. Boldly struck and attractive. (#7082)

900 **1879 MS65 NGC.** Lustrous surfaces reveal just a whisper of gold color on the obverse rim. The design elements are relatively well impressed, and only a few minute marks and luster grazes occur on Liberty's face and neck.
From The Oxford Collection. (#7084)

Attractive 1879 Morgan Dollar, MS66

901 **1879 MS66 PCGS.** Both sides of this Premium Gem are fully brilliant and highly lustrous with frosty silver surfaces. As usual for the design, the hair strands over Liberty's ear are a trifle weak, but all other details are boldly defined. In sum, an attractive exemplar from this popular earlier Morgan dollar issue. PCGS has certified just one finer representative (1/08).
From The Oxford Collection. (#7084)

902 **1879-CC XF45 NGC.** A pleasing silver-gray and tan Choice XF example of this surprisingly challenging Carson City Morgan dollar issue, well struck with remnants of luster that enliven the margins. Neither side shows any overtly distracting abrasions. (#7086)

Beautiful Gem 1879-CC Dollar

903 **1879-CC MS65 PCGS.** While the 1879-CC Morgan dollar issue was represented in the GSA hoard, the proportion of survivors from that source is much smaller than for other, later issues. As recounted in his *A Guide Book of Morgan Silver Dollars*, Q. David Bowers comments on the issue: "Among basic date and mintmark issues, the 1879-CC is the first key or rare variety in the Morgan dollar series and is the second rarest (after 1889-CC) of all Carson City Morgans. ... There were probably hundreds of thousands of 1879-CC dollars melted under the 1918 Pittman Act, but facts will never be known."

By contrast, the incredible eye appeal of this Gem exemplar is an undeniable truth. Though the hair over the ear shows softness, the remainder of the piece is well-defined, and delicate, hazy silver-gray luster graces amply lustrous fields. A gorgeous survivor from an issue that is essentially unavailable any finer; PCGS has certified only two such pieces (1/08).
From The Oxford Collection. (#7086)

Surprising Choice Prooflike 1879-CC Morgan Dollar

904 **1879-CC MS64 Prooflike NGC. CAC.** Though Prooflike examples of the 1879-CC issue are known, far more common are pieces which have only one side that would qualify. In his *A Guide Book of Morgan Silver Dollars*, Q. David Bowers writes of the 1879-CC: "Some are prooflike on one side or the other, this not being particularly unusual. The prooflike surface is often hazy or 'gray,' not deeply mirrorlike."

By contrast, this boldly struck and attractive near-Gem has distinctly mirrored fields on each side. Whispers of gold and blue patina visit the margins, while the centers are essentially untoned. Moderate frost on the minimally marked portrait adds a note of contrast. Highly appealing and desirable. Census: 46 in 64 Prooflike, 5 finer (1/08). (#7087)

Semiprooflike 'Capped Die' 1879-CC Dollar, MS63

905 **1879-CC Capped Die MS63 NGC.** VAM-3. Exceptional luster characterizes this semi-key Carson City issue. And not surprisingly the fields show bright, semiprooflikeness that borders on full Prooflike status. Sharply struck, most of each side is brilliant with golden-brown toning around the rims. A few light abrasions are scattered over each side, which account for the grade. (#7088)

Clean, Fully Struck 1879-O Dollar, MS65

906 **1879-O MS65 PCGS.** Very few 1879-O dollars are seen with the combination of fullness of strike and nearly abrasion-free surfaces that are found on this coin. The cheek of Liberty is smooth and rounded. A couple of shallow marks are seen across the eagle's breast which one would assume is the reason for the coin not grading even higher. The satiny mint luster takes on a slight bit of reflectivity in the fields. Brilliant throughout. (#7090)

Needle-Sharp Gem 1879-O Morgan Dollar

907 **1879-O MS65 PCGS.** The impressive detail and exquisite luster of this magnificent dollar combine for undeniable visual appeal. Its surfaces are carefully preserved and essentially untoned save for occasional whispers of haze. While the 1879-O is plentiful in lesser Mint State grades, Gem examples are far more elusive, and anything finer is a condition rarity. PCGS has graded 11 numerically superior pieces (1/08).
From The Oxford Collection. (#7090)

908 **1879-S MS67 NGC.** This is a lovely Superb Gem silver dollar with utterly brilliant, snow-white surfaces that are astonishingly clean and essentially immaculate. Few Morgan dollars of any date can boast such impressive preservation. The design elements are well produced. (#7092)

909 **1879-S MS67 PCGS.** This flashy example approaches the Prooflike category, with watery fields that show north-to-south striations on each side. Essentially untoned, with a few faint marks that fail to limit the grade. (#7092)

910 **1879-S MS67 NGC.** Fully struck with essentially untoned surfaces that boast semi-prooflike reflectivity in the fields. A pleasing, mild cameo effect is noted on both the obverse and the reverse. Surface marks are minimal. (#7092)

911 **1879-S MS67 NGC.** This is a marvelously preserved Morgan dollar from the San Francisco Mint, with crisp striking details throughout, and icy-white untoned surfaces that reveal just a few hints of cloudiness in the fields. There are no real distractions on either side of the coin. (#7092)

912 **1879-S MS67 PCGS.** Flashy fields and frosty, boldly impressed devices combine to striking effect on this delightful Superb Gem. The slightly hazy fields fall just shy of Prooflike reflectivity. (#7092)

913 **1879-S MS67 PCGS.** Delicate, elegant tan-gold tints grace the gleaming surfaces of this solidly struck S-mint Superb Gem. Excellent preservation and vibrant eye appeal. PCGS has graded 71 finer examples (1/08). (#7092)

914 **1879-S MS67 PCGS.** An impressive Superb Gem in an older green label PCGS holder. This piece has gorgeous frosty silver-white surfaces with satiny fields. PCGS has graded 71 finer examples (1/08).
From The Oxford Collection. (#7092)

Vibrant 1879-S Dollar, MS68

915 **1879-S MS68 NGC. CAC.** The "3rd Reverse" variety, with the slanting top arrow feather. An arc of cobalt-blue, lavender, and yellow-gold patination hugs the upper left obverse border, leaving the remaining surfaces brilliant. A solid strike imparts excellent detail to the design features, and both sides are immaculately preserved. (#7092)

Spectacular MS68 1879-S Dollar

916 **1879-S MS68 PCGS.** Uncommonly attractive surfaces on this common date dollar. The obverse fields are obviously prooflike (maybe deeply so), but the reverse fields don't have quite the reflectivity needed to garner a Prooflike designation. Nevertheless, the devices are heavily frosted and the obverse especially shows strong cameo contrast. Fully struck, the coin is also fully brilliant with no obvious post-striking impairments. Population: 71 in 68, 0 finer (1/08). (#7092)

917 **1879-S Reverse of 1878 MS64 PCGS.** The obverse of this gleaming Reverse of 1878 Choice dollar is distinctly prooflike, and the portrait shows rich frost. By contrast, the silver-white reverse has powerful cartwheel luster. PCGS has graded 46 finer pieces (1/08). (#7094)

918 **1880 MS65 NGC.** Boldly impressed for this Philadelphia issue with strong, slightly frosty luster. Minimally toned in the centers, though hints of orange and russet visit the rims. NGC has graded 35 finer pieces (1/08). (#7096)

919 **1880 MS65 PCGS.** A crisply detailed and uncommonly attractive example of this popular Philadelphia issue, strongly lustrous and minimally toned. PCGS has certified 76 finer examples (1/08).
From The Oxford Collection. (#7096)

Captivating Premium Gem 1880 Morgan Dollar

920 **1880 MS66 PCGS.** The 1880 has a reputation as a changeable issue, one without a distinct, unifying "look," and with so much variance, the collector faces a challenge in selecting an attractive and desirable example. The present piece fills the bill nicely, with strong, elegant luster and substantially above-average definition. Elements of gold-orange and cobalt patina grace the margins, while the centers are minimally toned. Neither NGC nor PCGS has graded a finer example (1/08).
From The Oxford Collection. (#7096)

921 **1880-CC MS65 PCGS.** Though the central devices show a touch of softness, this Carson City Morgan dollar offers impressive overall eye appeal. Richly frosted devices and nearby fields show scattered silver-gray haze, while the upper left obverse shows crescents of green-gold and sky-blue. (#7100)

922 **1880-CC MS65 PCGS.** A touch of atypical softness is present at the hair over the year, yet this piece shows excellent detail otherwise. Soft, swirling luster greatly enhances the charm of this silver-gray Carson City Gem. (#7100)

Popular MS66 1880-CC Morgan

923 **1880-CC MS66 PCGS.** The fields of this Premium Gem illustrate semi-prooflike tendencies, establishing mild contrast with the satiny motifs. The strike is slightly above average for the issue, exhibiting partial definition in the hair at Liberty's ear. The untoned surfaces are impeccably preserved. Certified in a green label holder.
From The Oxford Collection. (#7100)

924 **1880-CC 8 Over High 7 MS65 PCGS.** VAM-5. A Top 100 Variety. The underdigit 7 is all too obvious, although there is no hint of a 9 within the 0. A penetratingly struck Gem that has a beautifully smooth reverse and only trivial obverse imperfections. (#7102)

925 **1880/79-CC Reverse of 1878 MS64 PCGS.** VAM-4. A Top 100 Variety. Boldly struck with an attractive coating of light rose-gray toning over both sides. The fields are flashy and semi-prooflike. A few minor marks are noted on each side. (#7108)

926 **1880/79-CC Reverse of 1878 MS64 PCGS.** VAM-4. A Top 100 Variety. A shining rose-tinted example of this popular and bold overdate variety, sharply struck with rich frost on the devices. The shining fields show only a few scattered marks and luster grazes. (#7108)

927 **1880/79-CC Reverse of 1878 MS64 PCGS.** VAM-4. A Top 100 Variety. Faint chestnut toning visits the centers of this vivaciously lustrous Carson City near Gem. The reverse appears well preserved, while the cheek exhibits only faint grazes. The flat-chested eagle is characteristic of the Reverse of 1878, which was last coined in 1880 at Carson City. (#7108)

928 **1880/79-CC Reverse of 1878 MS64 PCGS.** VAM-4. A Top 100 Variety. Boldly struck and shining beneath a faint layer of silver-gray haze. The delicately frosted portrait shows subtle silver-blue, pink and lavender-violet shadings. (#7108)

Thickly Frosted 1880/79-CC Dollar, MS65

929 **1880/79-CC Reverse of 1878 MS65 PCGS.** VAM-4. A Top 100 Variety. This issue has long been known as a condition rarity. This is a pleasing example that has thick, frosted mint luster with a few shallow luster grazes on the obverse. Brilliant throughout, the striking details are fully articulated in all areas. The underdigits are also clearly seen with light magnification. (#7108)

Delightful Gem 1880/79-CC Reverse of 1878 Dollar

930 **1880/79-CC Reverse of 1878 MS65 PCGS.** VAM-4. A Top 100 Variety. The boldest of the overdated obverses is paired with a Reverse of 1878 die. This decisively struck and highly appealing Gem offers incredible eye appeal with whispers of frost on the rose-inflected devices. Minimally toned otherwise. PCGS has certified 50 finer examples (1/08).
From The Oxford Collection. (#7108)

Sparkling MS65 Reverse of 1878 1880-CC 8/7 Dollar

931 **1880-CC 8/7 Reverse of 1878 MS65 PCGS.** VAM-7. R.4. Unlike its VAM-4 counterpart, which shows much of the 79 underdigits, this variant only displays a dash of the 7 beneath the second 8. This is a remarkably clean example of this scarce issue that was struck from two-year old dies. Brilliant throughout and fully struck (#7110)

932 **1880-O MS64 PCGS.** Shining luster and pleasing definition for this O-mint issue. A minimally toned and delightful Choice survivor. Highly elusive any finer, with only 21 such pieces graded by PCGS (1/08).
From The Oxford Collection. (#7114)

Choice Deep Mirror 1880-O Silver Dollar

933 **1880-O MS64 Deep Mirror Prooflike NGC.** Micro O. Mirrored fields and frosty devices proclaim the quality of this exactingly struck and lightly toned near-Gem. The reverse is splendidly smooth, and the obverse lacks individually mentionable marks. Census: 38 in 64 Deep Mirror Prooflike, 0 finer (1/08). (#97115)

934 **1880-S MS67 NGC.** Intense mint frost and dazzling cartwheel luster are prime attributes of this lovely Superb Gem dollar. Untoned with bright, snow-white surfaces that reveal sharply struck design motifs and near-perfect preservation on both sides. (#7118)

935 **1880-S MS67 NGC.** Fully struck with dazzling mint frost over the untoned surfaces. Fully struck and nearly immaculate on both sides. A lovely, early Morgan dollar from the San Francisco Mint. (#7118)

936 **1880-S MS67 PCGS.** Powerful luster and a solid strike contribute to the excellent eye appeal of this beautifully preserved Superb Gem. Subtle silver-gray haze visits otherwise untoned fields. (#7118)

937 **1880-S MS67 PCGS.** Medium S. A beautifully preserved Superb Gem that boasts a needle-sharp strike and dazzling cartwheel sheen. Only faintly toned and highly attractive. (#7118)

938 **1880-S MS67 PCGS.** This sharply struck Superb Gem has wonderfully frosty devices. Though the essentially untoned surfaces have primarily cartwheel luster, the silvery surfaces show distinct elements of reflectivity as well.
From The Oxford Collection. (#7118)

Magnificent MS68 1880-S Dollar

939 **1880-S MS68 PCGS.** Medium S. This is a remarkable Superb Gem that exhibits highly lustrous and essentially untoned surfaces. Gorgeously preserved, as expected of its lofty grade. A penetrating strike sharpens all of the design features. PCGS has certified just five pieces finer.
From The Oxford Collection. (#7118)

Outstanding 1880-S Dollar, MS67 Deep Mirror Prooflike

940 **1880-S MS67 Deep Mirror Prooflike NGC.** Medium S. This stone-white Superb Gem obtains its remarkable eye appeal from a combination of deeply frosted motifs and immaculate glassy fields. Crisply struck and exceptionally attractive. Census: 15 in 67 Deep Mirror Prooflike, 3 finer (1/08). (#97119)

941 **1881 MS65 PCGS.** This richly toned Gem offers powerful luster beneath subtle shadings. Elements of gold-orange, blue-green, and grape toning converge on each side. PCGS has graded 59 finer pieces (1/08). (#7124)

Lushly Toned MS66 1881 Silver Dollar

942 **1881 MS66 PCGS.** Beautiful powder-blue and golden-brown toning alternates across this lustrous and exactingly struck Premium Gem. The preservation is exceptional, and the eye appeal is superior. Much scarcer than the low mintage 1881-CC at the MS66 level. Population: 57 in 66, 2 finer (1/08).
From The Oxford Collection. (#7124)

943 **1881-CC MS65 PCGS.** A frosty and lustrous Gem with brilliant surfaces and exceptional eye appeal. Boldly struck and immensely desirable, a grand example of this low-mintage Carson City issue. (#7126)

944 **1881-CC MS65 PCGS.** Vibrant silver-white with incredibly frosty, fully lustrous surfaces that are well struck and nicely preserved. A few minor luster grazes on Liberty's cheek and the eagle's breast are entirely consistent with the Gem designation.
From The Oxford Collection. (#7126)

945 **1881-CC MS66 PCGS.** An attractive example of this low-mintage, high-availability Carson City issue, richly frosted with light silver-gray haze over strongly lustrous surfaces. Carefully preserved and delightful. (#7126)

946 **1881-CC MS66 PCGS.** Boldly struck with delicate frost on the devices and strong, shining luster. Even silver-gray patina graces much of each side, though occasional hints of pink-gold visit the fields. (#7126)

947 **1881-CC MS66 NGC.** This beautiful Premium Gem is snow-white, with a thick layer of shimmering mint frost over each side. The design elements were produced with razor-sharp precision at the fabled Carson City Mint. Carefully preserved and distraction-free (#7126)

948 **1881-CC MS66 PCGS.** A lovely example of this ever-popular Carson City Morgan dollar, well-defined with subtly frosted highpoints. Ample silver-gray haze drapes the beautifully preserved surfaces. (#7126)

Lovely Superb Gem 1881-CC Dollar

49 **1881-CC MS67 NGC. CAC.** VAM-2, which has die fill suggestive of repunching within the upper loops of the 8s, similar to (but much less definitive than) the 1880-CC 8 Over 7 Low VAM-6. The present exceptional Carson City example has an exacting strike and an immaculate reverse. Minor left obverse grazes preclude perfection. A popular low mintage date. (#7126)

Pleasing 1881-CC Superb Gem Dollar

50 **1881-CC MS67 NGC.** Pleasing luster radiates from the white surfaces of this Superb Gem, and a solid strike leaves strong definition on the design features, including the hair at Liberty's ear. Nicely preserved over both sides. Census: 95 in 67, 3 finer (2/08). *From The Oxford Collection.* (#7126)

51 **1881-CC MS64 Deep Mirror Prooflike PCGS.** An amazing level of contrast is the calling card of this magnificent Deep Mirror Prooflike near-Gem. The sharply struck devices show ample frost, and the fields of each side offer reflectivity at arm's length. A few light luster grazes and sequence of reed marks below the chin preclude a finer designation. (#97127)

52 **1881-CC MS64 Deep Mirror Prooflike PCGS.** Thick mint frost drapes the solidly struck devices and the mirrors show exceptional depth. Nearly brilliant save for a few tiny toning flecks that are located mostly on the reverse. This near-Gem Carson City beauty is housed in a first-generation PCGS holder. (#97127)

53 **1881-O MS64 Deep Mirror Prooflike PCGS.** Sharply struck, frosty devices stand out against deeply mirrored fields. Close to brilliant, but the centers display a hint of tan toning. Scattered minor grazes preclude a finer designation. PCGS has certified five finer Deep Mirror Prooflike coins (1/08). *From The Oxford Collection.* (#97129)

54 **1881-S MS67 NGC.** This was one of the best-produced issues in the Morgan dollar series. This Superb example shows dynamic cartwheel luster across the snow-white surfaces of each side. A few minuscule marks fail to detract from the astonishingly high overall quality of the piece. (#7130)

55 **1881-S MS67 NGC.** Fully struck with intense satiny luster and flashy surfaces that are mostly brilliant, but show arcs of deep rainbow toning near the left border of each side. Minimally marked and highly attractive. (#7130)

56 **1881-S MS67 NGC.** This boldly impressed Superb Gem exemplifies the contrast often found on cloth-toned Morgan dollars. While the shining obverse boasts a captivating melange of blue-green, magenta, and reddish-orange patina, the flashy reverse is essentially brilliant. Amazing eye appeal. (#7130)

957 **1881-S MS67 PCGS.** The exacting detail and gleaming luster of this essentially brilliant piece makes it a quintessential San Francisco type piece. An immensely popular issue in Superb Gem. (#7130)

958 **1881-S MS67 PCGS.** The gleaming surfaces of this enticing Superb Gem are untoned save for crescents of blue-green and reddish-orange at the left obverse and a short arc of peach at the upper reverse. Decisively struck and carefully preserved, a delightful type piece. *From The Oxford Collection.* (#7130)

959 **1881-S MS67 NGC.** An undeniably appealing Superb Gem example of this popular type issue, boldly struck with powerful luster that shines beneath elegant gold-orange and blue-green patina that shows occasional elements of magenta. Exquisitely preserved and delightful. (#7130)

960 **1881-S MS66 Deep Mirror Prooflike NGC.** Well preserved and fully struck, from one of the best-produced issues in the series. Great prooflikeness in the fields and lovely golden-coral peripheral toning ensure the visual allure of this Premium Gem. The '81-S is much less common with Deep Mirror Prooflike surfaces, compared to the ubiquitous non-prooflike pieces. (#97131)

961 **1882-CC MS66 PCGS.** Despite a measure of softness at the center of the obverse, this shining Carson City piece displays beautifully, and the essentially untoned fields are exquisitely preserved. A remarkable piece that doubtless has GSA origins. PCGS has certified just 49 finer pieces (1/08). (#7134)

962 **1882-CC MS66 NGC.** Boldly struck with pleasing, if slightly subdued luster. The obverse shows elegant umber patina with hints of mocha and caramel, while the reverse offers echoes of rose-orange at the lower margins. (#7134)

963 **1882-CC MS66 NGC.** Lovely cartwheel luster radiates from the snowy-white surfaces of this well produced coin. The strike is bold, and the overall eye appeal is high. *From The Oxford Collection.* (#7134)

964 **1882-O MS65 NGC.** Exquisitely detailed for this New Orleans issue with particularly impressive detail on Liberty's hair. Both sides show flashy, essentially untoned fields that fall just shy of the reflectivity needed for a Prooflike designation. *From The Oxford Collection.* (#7136)

965 **1882-O MS65 NGC.** Amazingly well struck for a New Orleans Mint effort, with hardly any weakness above the ear, on the eagle's breast feathers. This example also exudes radiant luster, and, while the obverse is only faintly toned, the reverse exhibits lovely, rich shades of electric-green, gold, cinnamon, and reddish-brown. Excellent preservation helps to ensure the Gem grade designation. (#7136)

966 **1882-O MS65 NGC.** Though the hair over the ear shows a touch of softness, this O-mint Gem offers above-average definition overall. Powerful luster shines beneath just a touch of silver-gray patina. NGC has graded only 10 numerically finer pieces (1/08). (#7136)

Lustrous 1882-O/S VAM-4 Dollar, MS64

967 **1882-O/S MS64 NGC.** VAM-4. A Top 100 Variety. A fully brilliant near-Gem representative of this conditionally rare Morgan silver dollar. NGC has only certified six finer examples. This piece is the popular VAM-4 variety, with the S mintmark recessed below the top surface of the O. *From The Oxford Collection.* (#7138)

968 **1882-S MS67 NGC.** Brilliant and impeccably preserved, with a scintillating cartwheel sheen across each side. The design elements are reproduced with razor-sharp precision. A great Superb Gem Morgan dollar. (#7140)

969 **1882-S MS67 NGC.** A wondrous display of rich, original toning is the hallmark of this bewitching Superb Gem. Vibrant luster highlights the lovely electric-blue, red-brown, and golden coloration. Fully struck and nearly pristine; simply a great coin. (#7140)

Remarkable 1882-S Morgan Dollar, MS68 ★

970 **1882-S MS68 ★ NGC.** Some Morgan dollar issues fail to immediately excite the average numismatist because of their easy availability, especially since the great Treasury releases of 1962 to 1964, when many scarce-to-rare issues were rendered commonplace. The '82-S is a relatively common issue that has been certified by the tens of thousands in lower Mint State grades. At MS68, however, examples are far from easy to find; and with the coveted "Star" designation from NGC (an indication of exceptional eye appeal), there are a mere four coins certified with none finer, as of (1/08). This sharply struck piece displays ample luster and visually captivating coloration that includes deep shades of lilac, red-gold, and cobalt-blue across the obverse, and similar hues near the reverse periphery. The surfaces are exquisitely preserved and nearly pristine. A beautiful and technically impressive coin from the San Francisco Mint. *From The Oxford Collection.* (#7140)

971 **1883-CC MS66 PCGS.** Sensational mint frost covers each side of this lovely Premium Gem. The surfaces are essentially untoned, with well struck devices and minimal marks, as expected for the grade. (#7144)

972 **1883-CC MS66 PCGS.** Sharply struck with mild contrast between the mildly frosted devices and the flashy, appreciably reflective fields. Whispers of silver-gray haze visit the margins of this delightful Carson City dollar. (#7144)

973 **1883-CC MS66 PCGS.** Well-defined overall, though Liberty's hair shows a touch of softness. The shining surfaces border on flashy, and the visual appeal and preservation are equally impressive. A great Carson City coin. (#7144)

974 **1883-CC MS66 PCGS.** A light coating of lovely champagne-gold patina adorns the obverse. The reverse is bright and untoned. The design features are sharply struck, and the surfaces are impressively preserved. (#7144)

975 **1883-CC MS66 PCGS.** An attractive Carson City coin with powerful luster and bold definition. Though a few hints of haze appear in the obverse and reverse fields, the surfaces appear brilliant at arm's length. (#7144)

976 **1883-CC MS66 NGC.** Delightfully frosty and untoned, with simply radiant surfaces that exhibit coruscating luster through the obverse and reverse fields. Generally well struck, if just a tad weak on the hair detail directly above the ear, with a minor bagmark noted near the center of the eagle's breast. *From The Oxford Collection.* (#7144)

977 **1883-CC MS66 PCGS.** This gorgeous Carson City type coin has dynamic luster and a good strike. The nearly untoned surfaces are beautifully preserved. Housed in a green label holder. (#7144)

978 **1883-CC MS66 PCGS.** A crisply struck and gleaming Carson City dollar, flashy and essentially untoned with moderate frost that highlights the devices. A small patch of roller marks is noted on Liberty's chin. (#7144)

Frosty 1883-CC Morgan Dollar, MS67

979 **1883-CC MS67 NGC. CAC.** VAM-3 with a "dash" below the second 8 in the date. The 1883-CC is a highly popular Carson City type coin, but although the GSA hoard provided an ample supply of MS61 to MS66 examples, Superb Gems are rare. Undoubtedly this is due to long-term indifferent bag storage in Treasury vaults. The present sharply struck and remarkably preserved example is lustrous and nearly brilliant. A finer Carson City dollar can hardly be imagined. (#7144)

Spectacular Superb Gem 1883-CC Morgan Dollar

980 **1883-CC MS67 PCGS.** This is the second most available Carson City Morgan dollar in higher Mint State grades (Bowers, 1993). Bags of 1,000 pieces were released in 1938, in the mid-1950s, and in the early 1960s. This Superb Gem displays cartwheel luster and silver-gray surfaces that reveal traces of light tan on the central reverse. Nicely struck, except for minor softness in the hair over Liberty's ear. A few inoffensive marks are noted. PCGS has graded only three coins finer, as of (1/08). (#7144)

981 **1883-CC MS66 Prooflike PCGS.** Decisively struck with flashy and essentially untoned fields that offer significant reflectivity. A great example of this popular Carson City issue. PCGS has graded only eight finer Prooflike pieces (1/08). (#7145)

Gorgeous 1883-CC Dollar, MS67 Prooflike

982 **1883-CC MS67 Prooflike PCGS.** Dramatic orange-red, yellow-gold, peach, and powder-blue endow the obverse of this precisely struck Superb Gem. The reverse is mostly brilliant but has narrow bands of golden-brown near the rim. Moderately mirrored and exceptionally free from marks, an outstanding Carson City type coin. Population: 8 in 67 Prooflike, 0 finer (1/08). (#7145)

A 15% Buyer's Premium (8% min.) Applies To All Lots

Outstanding 1883-CC Morgan, MS66 Deep Prooflike

3 **1883-CC MS66 Deep Prooflike NGC.** A stunning Premium Gem with extraordinary contrast between the highly lustrous devices and the deeply mirrored fields. A single wispy splash of magenta on each side is the only visible toning on this otherwise entirely brilliant specimen. Census: 36 in 66 Deep Prooflike, 4 finer (1/08). (#97145)

4 **1883-S MS60 PCGS.** Well struck and essentially untoned, save for faint golden peripheral accents, with an intense satiny sheen that produces dazzling cartwheel effects in the fields. Numerous small and moderate abrasions pepper both sides, keeping it from a higher grade. (#7148)

5 **1883-S MS61 PCGS.** Sharply struck and flashy with a measure of frost on the central devices. This minimally toned piece shows myriad light to moderate abrasions that account for the grade. (#7148)

Brilliant, Frosted MS63 1883-S Dollar

6 **1883-S MS63 PCGS.** The 1883-S is the first really scarce S-mint dollar after the abundant issues from 1878 through 1882. This is a brightly lustrous example that has slightly reflective fields. Fully struck, the centers display complete definition over Liberty's ear and the eagle's breast feathers. Brilliant throughout, and minimally abraded for the grade. (#7148)

Fantastic 1883-S Dollar, MS64

7 **1883-S MS64 PCGS.** Exquisite detail and uncommonly powerful luster are among the prime attributes of this attractive near-Gem. Splashes of rose, gold, and plum toning visit the margins, while the centers are essentially brilliant. Unlike the previous S-mint Morgan dollar issues, the 1883-S is challenging in Choice and rare any finer, with just 17 such pieces graded by PCGS (1/08).
From The Oxford Collection. (#7148)

Sharp 1883-S Gem Dollar

988 **1883-S MS65 NGC.** The 1883-S dollar comes from a mintage of 6.25 million pieces, and is difficult to locate, especially in the higher levels of Mint State. Moreover, bagmarks tend to be a significant problem with these coins, as they were apparently stored and handled roughly (David Bowers, *A Guide Book of Morgan Silver Dollars*).

This Gem example displays pleasing luster, and occasional splashes of purple, cobalt-blue, and golden-brown patina, which is slightly more prevalent on the obverse. An attentive strike leaves sharp definition on the design elements, including the hair over Liberty's ear and the eagle's breast feathers. Well preserved surfaces reveal just a few grade-consistent marks. Census: 15 in 65, 3 finer (1/08). (#7148)

989 **1884 MS66 PCGS.** A halo of russet toning at the rims of this 1884 dollar adds to its already-considerable eye appeal. A deeply lustrous and beautifully preserved example. PCGS has graded 29 finer pieces (1/08).
From The Oxford Collection. (#7150)

990 **1884 MS65 Deep Mirror Prooflike ANACS.** Decisively struck with virtually fathomless mirrors, a wonderful and deeply reflective representative of this notable Philadelphia issue. Essentially untoned at the centers with hints of gold-orange and blue at the peripheries (#97151)

991 **1884-CC MS66 NGC.** Intensely lustrous and essentially untoned, with spindly peripheral die cracks on each side, and faint roller marks noted on Liberty's jaw. Sharply struck and impressively preserved, with just a few trivial obverse marks that prevent an even loftier grade. (#7152)

992 **1884-CC MS66 PCGS.** Strongly lustrous with occasional wisps of silver-gray patina in the fields. The central devices offer bold detail and exquisite preservation. PCGS has certified 57 finer pieces (1/08). (#7152)

993 **1884-CC MS66 PCGS.** A beautiful semi-prooflike Premium Gem with exquisite preservation and a penetrating strike. Because of the GSA hoard, the 1884-CC will never be rare, but a more splendid example would prove difficult to find. (#7152)

994 **1884-CC MS66 PCGS.** Bold detail, powerful luster, and excellent preservation combine for exceptional eye appeal on this Carson City Premium Gem. A small patch of roller marks on Liberty's chin adds interest to the coin. Minimally toned save for a hint of cloud-gray haze over parts of the fields. (#7152)

995 **1884-CC MS66 PCGS.** Pleasingly detailed with hints of silver-gray patina over the pillowy luster of each side. A faint patch of roller marks is noted on Liberty's chin. PCGS has graded 57 finer examples (1/08). (#7152)

996 **1884-CC MS66 PCGS.** Sharply impressed with a measure of frost over the central devices. Both sides offer vibrant luster and just a touch of rose patina at the centers. The fields are essentially untoned. (#7152)

997 **1884-CC MS66 PCGS.** Ex: GSA. Dashes of chestnut-gray toning adorn this lustrous Carson City silver dollar. The strike is precise, and the fields are splendidly preserved. The 1884-CC was well represented in the 1972 to 1980 GSA auctions, but high grade examples are more popular than ever. (#7152)

998 **1884-CC MS66 Deep Mirror Prooflike ANACS.** This enticing Carson City Morgan has dramatically mirrored fields, an intricate strike, and thick frost throughout the devices. The obverse is brilliant, while the central reverse exhibits slight gold toning. *From The Oxford Collection.* (#97153)

999 **1884-S AU58 NGC.** Powerful cartwheel luster shines beneath thin silver-gray piece on this attractive S-mint Morgan dollar. The well-defined portrait and the nearby fields show myriad light abrasions, but only a trace of friction. (#7156)

1000 **1885-CC MS63 NGC.** The most noteworthy feature of this Select example is the richness of the deep cobalt-blue and red-brown peripheral toning on each side. Untoned centers display bold striking details and vibrant mint luster. Typical surface marks define the grade. (#7160)

1001 **1885-CC MS64 NGC.** Typically boldly struck, with faint roller marks over the obverse center that slightly soften the hair detail over Liberty's ear. The flashy surfaces are essentially untoned, with great cartwheel splendor in the fields. A popular and plentiful Carson City issue. (#7160)

1002 **1885-CC MS65 PCGS.** Richly frosted obverse devices with light silver-gray haze over each side. Excellent surface quality overall, though a few isolated marks in the fields preclude an even finer designation. A great Carson City silver dollar. (#7160)

1003 **1885-CC MS65 NGC.** Sharply struck without any weakness over the centers, this Gem also displays semi-reflective fields and well preserved surfaces overall. A few traces of speckled tan patina keep the piece from being entirely brilliant, and some wispy contact marks are noted on Liberty's cheek. *From The Oxford Collection.* (#7160)

1004 **1885-CC MS65 PCGS.** Boldly struck with creamy-silver coloration and bright, snappy luster. A tiny grease speck (as struck) is located just beneath the N in UNUM along the upper obverse border, and a few trivial bagmarks keep the piece from grading even higher. (#7160)

1005 **1885-CC MS66 PCGS.** A boldly impressed exemplar of this ever-popular Carson City dollar, one that is readily available despite a paltry mintage of 228,000 pieces. Faint veils of cloud-gray patina grace otherwise silver-white surfaces. (#7160)

1006 **1885-CC MS66 PCGS.** The production standards were quite high at the Carson City Mint in 1885, as a mere 228,000 silver dollars were struck. This piece shows typically sharp design details and a radiant satiny sheen over each side. Marks are minimal on the essentially brilliant surfaces. (#7160)

1007 **1885-CC MS66 PCGS.** Intensely frosty and brilliant, with dynamic cartwheel splendor in the fields, and lovely white-on-black contrast between the fields and devices. A minimal number of trivial marks inhabit the flashy surfaces of this alluring piece, which is nearly unimprovable in terms of eye appeal. (#7160)

1008 **1885-CC MS66 PCGS.** Sharply struck with soft, elegant frost over the beautifully preserved devices. This Premium Gem is essentially untoned save for a hint of orange-toning over the centermost areas of the central devices. PCGS has graded 37 finer pieces (1/08). *From The Oxford Collection.* (#7160)

1009 **1885-CC MS66 NGC.** Lovely russet, cobalt-blue, and burnt orange toning adorns the peripheries of this intensely lustrous Premium Gem dollar. A few shallow field marks are noted on the reverse. The '85-CC was a low-mintage issue, but a surprisingly high percentage of the coins have survived in Mint State. (#7160)

Beautiful Superb Gem 1885-CC Dollar

1010 **1885-CC MS67 NGC.** This Superb Gem has a beautiful frosty sheen across each side, with faint accents of champagne over the icy-gray surfaces that further increase the coin's visual allure. Fully struck and exquisitely preserved, the piece only has a couple of unimportant marks, and none that distract the viewer. A few light toning streaks are noted on the reverse. This is a conditionally scarce representative, and nearly unimprovable in terms of overall quality. Census: 52 in 67, 5 finer (1/08). (#7160)

1011 **1885-O MS67 PCGS.** A penetratingly struck and essentially brilliant Superb Gem. A refreshingly unperturbed high-end example of this available New Orleans issue. The 5 in the date is repunched north. Certified in a green label holder. (#7162)

1012 **1885-O MS67 NGC.** The pearl-gray surfaces exude a beautifully soft, frosty sheen. Boldly struck and well preserved, there are few marks on either side of this visually compelling Superb Gem. *From The Oxford Collection.* (#7162)

1013 **1886 MS67 PCGS.** This exactingly struck and lightly toned Superb Gem has booming luster and a remarkably clean obverse. Certified in a green label holder. (#7166)

1014 **1886 MS67 PCGS.** Superb quality throughout. Each side presents a blazing, snow-white appearance. Slight orange-peel texture occurs near the obverse and reverse peripheries, presumably due to minor die erosion. PCGS has certified just three finer pieces (1/08). (#7166)

1015 **1886 MS67 NGC.** Excellent detail and vibrant luster are the prime attributes of this beautifully preserved Superb Gem. The centers are essentially untoned, while elements of gold-orange patina visit the rims. NGC has certified eight finer pieces (1/08). (#7166)

1016 **1886-O MS62 PCGS.** A fully lustrous and lightly toned example of this high mintage but conditionally rare issue. Pleasing for the MS62 level, since the surfaces are smooth aside from a solitary thin mark in the field near the nose. (#7168)

A 15% Buyer's Premium ($9 min.) Applies To All [illegible]

Conditionally Rare 1886-O Morgan MS63

17 **1886-O MS63 PCGS.** The 1886-O can be secured with ease in VF and XF grades, but emerges as a rarity in Mint State. At the MS65 level, it is virtually unobtainable. The present Select example is lustrous and brilliant. The strike is crisp for its New Orleans origin. Liberty's profile displays interesting clash marks, as made. (#7168)

Satiny MS64 1886-O Dollar

18 **1886-O MS64 PCGS.** Bright, satiny luster characterizes this challenging O-mint dollar. Usually found in lower grades, this is an impressive near-Gem. Sharply struck in the centers, also an unusual attribute for this issue. The surfaces are lightly abraded and there is no trace of toning on either side. (#7168)

Impressive Choice 1886-O Silver Dollar

19 **1886-O MS64 PCGS.** A delightful presentation in regards to both strike and luster, two qualities that are usually compromised on this difficult issue. The untoned, silvery surfaces offer radiant cartwheel luster that is nearly unparalleled for an 1886-O in this cataloger's experience, and the frosty surfaces are undisturbed aside from an inconspicuous group of faint marks above the bust tip. The strike boldly articulates the feathers on the eagle's breast, and only the hair above the ear shows the usual weakness. Some light, undistracting roller marks appear on Liberty's jawline. PCGS has graded only three pieces finer than this attractive example (1/08). *From The Oxford Collection.* (#7168)

20 **1886-S MS64 PCGS.** Both sides offer flashy, though not fully reflective fields that host boldly struck, modestly frosted devices. Whispers of scattered haze grace the pleasingly preserved fields. Overall, an attractive S-mint. (#7170)

21 **1886-S MS64 PCGS.** Boldly struck with flashy and essentially untoned fields. This sparkling near-Gem comes close to an even finer designation, though a few light ticks are present on the portrait. (#7170)

22 **1887 MS67 PCGS.** Sharply struck and essentially untoned in attractive Superb Gem with swirling luster. A single spot of deep patina is noted just to the left of the 8 in UNITED. Population: 55 in 67, 1 finer (1/08). (#7172)

23 **1887 MS67 NGC.** This sharply struck Superb Gem offers spectacular eye appeal. Its strongly lustrous and minimally toned surfaces show distinct elements of reflectivity. NGC has graded only two numerically finer pieces (1/08). (#7172)

24 **1887/6 MS64 PCGS.** VAM-2. A Top 100 Variety. A shining and essentially untoned near-Gem example of this popular overdate variety, well-defined with pleasing surfaces for the grade. The bottom curve of the underdigit protrudes from either side of the lowest tip of the 7. (#7174)

Vibrant MS66 1887/6 Morgan

25 **1887/6 MS66 PCGS.** VAM-2. A Top 100 Variety. The curve of the base of the underdigit 6 is visible on *both* sides of the bottom of the 7. The reverse is immaculate aside from a trace of a fingerprint near 6 o'clock, and the obverse has only inconsequential contact. A trace of gold toning denies full brilliance. Uncirculated examples of this popular overdate are generally available, but Gems are very scarce and Premium Gems are exceptionally rare. None have been certified in MS67 or higher grades by either major service. Population: 6 in 66, 0 finer (1/08).
From The Oxford Collection. (#7174)

Important Prooflike Gem 1887/6 Dollar

1026 **1887/6 MS65 Prooflike NGC.** VAM-2. A Top 100 Variety. Crisply detailed for the issue with traces of the underdigit 6 plain when magnified. The fields are strongly reflective beneath faint, scattered haze and a small patch of gold-orange patina at the upper right obverse periphery. Highly elusive any finer with Prooflike surfaces; NGC has graded just one such coin (1/08). (#7175)

1027 **1887-O MS64 PCGS.** This lovely near-Gem has booming luster and minimal grazes. The centers have only minor incompleteness of strike. An excellent value relative to the MS65 level. (#7176)

Effulgent 1887-O Dollar, MS64 Deep Mirror Prooflike

1028 **1887-O MS64 Deep Mirror Prooflike PCGS.** Strongly reflective with golden toning over each side. This coin's mirrors cut through slight haze and provide contrast with the boldly struck, richly frosted devices. While the 1887-O has an uncommonly high number of Deep Mirror Prooflike survivors for a New Orleans issue, few coins offer eye appeal this incredible. PCGS has certified seven finer Deep Mirror Prooflike examples (1/08).
From The Oxford Collection. (#97177)

1029 **1887/6-O MS63 PCGS.** VAM-3. A Top 100 Variety. A noteworthy Select example of this coveted and elusive branch mint overdate, well-defined for a New Orleans dollar of the issue with only a few wispy abrasions on each side. Pale cream and silver-gray patina drapes the fields. (#7178)

Choice 1887/6-O Morgan, VAM-3

1030 **1887/6-O MS64 PCGS.** VAM-3. A Top 100 Variety. Dusky olive-gold enriches the margins, while the centers are only faintly toned. The hair above the ear and the eagle's breast lack an absolute impression, but this is characteristic of this important overdate. None have been certified finer by either major service (1/08).
From The Oxford Collection. (#7178)

Brilliant 1887-S Morgan Dollar, MS65

1031 **1887-S MS65 PCGS.** A fully brilliant and attractive Gem with frosty silver devices and satiny fields, imparting a hint of contrast. San Francisco dollars from the late 1880s, beginning in 1885-S, fall into the condition rarity category, as they are generally available in lower Mint State grades, elusive in MS65, and nearly impossible any finer. For example, PCGS has certified just 20 finer examples of this date (1/08). (#7180)

Attractively Toned MS66 1887-S Dollar

1032 **1887-S MS66 PCGS.** Despite a respectable mintage of more than 1.7 million pieces, this S-mint issue is elusive above MS64. The reverse is lightly toned, with reddish-golden iridescence at the borders. The obverse exhibits a wider distribution of similar colors, but deeper in hue. As befits a cartwheel from the California branch mint, the features exhibit needle-sharp delineation that brings up every last detail of the central highpoints. Both sides are largely devoid of contact marks and other distractions. This richly frosted dollar would convert even the most ardent critic into a collector of Morgans. Population: 20 in 66, 0 finer (1/08).
From The Oxford Collection. (#7180)

1033 **1888 MS66 PCGS.** Well struck and highly lustrous. Plum, orange, and lavender patina on the obverse contrasts with the brilliant reverse. Amazing eye appeal and almost unimprovable preservation. PCGS has certified just 11 finer pieces (1/08). (#7182)

1034 **1888-O MS66 PCGS.** Boldly impressed with strong cartwheel luster. This attractive Premium Gem is untoned save for a hint of orange at Liberty's cheek. Tied for the finest certified by PCGS (1/08).
From The Oxford Collection. (#7184)

Near-Mint 1888-O Hot Lips Dollar VAM-4 Doubled Die Obverse

035 **1888-O Doubled Die Obverse AU58 NGC.** VAM-4. A Top 100 Variety. The famous "Hot Lips" VAM with prominent die doubling on Liberty's profile. This variety is very rare in Mint State, and the present piece comes close since the surfaces shimmer with luster and the centers have only a whisper of friction. Mostly brilliant despite peripheral plum-red and golden-brown toning. Census: 12 in 58, 4 finer (1/08). (#7308)

036 **1888-S MS64 PCGS.** Crisply struck with excellent visual appeal for a near-Gem. The obverse shows strong luster beneath rich, dappled silver-gray, blue-violet, and iridescent toning, while the reverse offers overpowering brilliance. (#7186)

037 **1888-S MS64 PCGS.** VAM-13. This variety has interesting die gouges above the tail feathers and within the lower left (facing) wing, reminiscent of the 1878-CC VAM-11 Top 100 variety. Thoroughly lustrous and essentially brilliant with attractive preservation. Housed in a green label holder. (#7186)

Clean, Radiant MS66 1888-S Dollar

038 **1888-S MS66 NGC.** The radiantly lustrous surfaces of this Premium Gem exhibit wisps of beige and ice-blue on portions of the central devices. Well struck for the most part, indeed above average for the issue about which David Bowers (2006) says: "While many if not most San Francisco Morgan dollars are sharply struck, the 1888-S is an exception." A few minor luster grazes do not distract. Census: 12 in 66, 1 finer (1/08).
From The Oxford Collection. (#7186)

039 **1889 MS66 PCGS.** Faint ruby and tan toning graces the rims of this lustrous Premium Gem. Solidly struck and refreshingly clean with a particularly smooth cheek. PCGS and NGC combined have certified just seven pieces finer (1/08).
From The Oxford Collection. (#7188)

040 **1889-CC—Cleaned—ANACS. VF20 Details.** A slate-gray key-date CC-mint dollar with glimpses of golden-brown along the borders. Cloudy from hairlines and slightly glossy, but much hair and plumage detail remains, and the portrait is only moderately abraded. (#7190)

Bold Choice VF 1889-CC Dollar

1041 **1889-CC VF35 PCGS.** A dove-gray example of this perpetually popular Carson City key. Liberty's hair and the eagle's breast display the expected moderate wear, but glimpses of luster remain in protected areas. Careful study beneath a loupe locates left obverse hairlines and faded scratches near the eagle's neck and other areas. (#7190)

Attractive 1889-CC Morgan XF40

1042 **1889-CC XF40 NGC.** An attractive, lightly circulated example of the key-date 1889-CC Morgan dollar that retains considerable mint luster in the protected areas. Faint gold toning on each side adds to its desirability. A few minor surface marks are consistent with the grade. (#7190)

1043 **1889-CC—Scratched—ANACS. AU50 Details.** The reverse field displays several thin pinscratches, and pinpoint digs are present on and near the right (facing) wing. Luster outlines design elements of this sharply defined key date dollar. (#7190)

Deeply Toned 1889-CC Dollar, AU55

1044 **1889-CC AU55 NGC.** Like the 1893-S, the 1889-CC is scarce in all grades and sought after by collectors from one end of the price and grade spectrum to the other. An AU55 coin gives the collector good value without paying the price of a technical Mint State coin. This piece shows considerable remaining luster around the devices, and the central details are strongly defined. This piece is deeply toned, and the only mark of note is a diagonal one on the highpoint of Liberty's cheek. (#7190)

1045 **1889-CC MS63 PCGS.** It is the rarest and most desirable Carson City Morgan dollar coined from 1878 to 1893. The 1889-CC is seldom found in any Mint State grade, and even XF and AU coins are elusive. Only 350,000 were struck in the last three months of the year, and nearly every one of those coins entered circulation. Despite occasional rumors of a single bag of 1,000 Mint State coins that may still exist, no hoards of this date have ever surfaced. In the early and middle 20th century, small groups appeared from time to time, and those groups were normally only a roll at a time. The appearance of such individual rolls of Mint State coins from the 1930s to the 1950s is apparently the source of all such pieces that exist today.

Writing in a *Guide Book of Morgan Silver Dollars*, Q. David Bowers considers MS63 to be the optimal collecting grade for this issue. We agree with that thought, but disagree with his estimated population of surviving pieces. Bowers suggests that as many as 9,000 Mint State 1889-CC Morgan dollars still exist, a figure that we consider substantially high.

This lovely piece has satiny silver luster with full white brilliance on both sides. A few tiny surface marks are consistent with the grade, and most evident on the obverse. The design motifs are sharp and fully defined, included complete hair over Liberty's ear and full breast feathers. Population: 68 in 63, 31 finer (1/08).

From The Oxford Collection. (#7190)

46 **1889-O MS64 PCGS.** Uncommonly well-defined for this New Orleans issue, with only a touch of softness at the hair over the ear. Minimally toned with strong, pleasing luster and few marks for the grade. (#7192)

47 **1889-O MS64 PCGS.** Excellent overall definition with only a hint of highpoint softness. This essentially brilliant near-Gem offers impressive visual appeal, and the surfaces show more luster grazes than actual marks.
From The Oxford Collection. (#7192)

48 **1889-S MS65 PCGS.** This flashy and nearly brilliant silver dollar has a precise strike and generally clean surfaces. A low mintage of 700,000 pieces adds speculator interest to the demand. (#7194)

Dazzling 1889-S Morgan MS66

49 **1889-S MS66 PCGS.** This thoroughly lustrous and virtually brilliant Premium Gem has a bold strike and a beautifully preserved obverse field. The 1889-S is a popular lower mintage date, and is essentially impossible to acquire above the MS66 level. Population: 62 in 66, 1 finer (1/08). (#7194)

Gorgeous 1889-S Dollar, MS66

50 **1889-S MS66 PCGS.** Ex: Ray George. Only 700,000 S-mint business strikes were produced in this year, and as such, the 1889-S coinage is one of the few Morgan dollar issues with an emission of less than 1 million coins. This luscious Premium Gem example offers a light patina of amber-gold on each side, with tinges of ice-blue and deeper magenta near the rims. Remarkably distraction-free with powerful luster that pierces the thin toning. PCGS has certified only one finer piece (1/08).
From The Oxford Collection. (#7194)

Impressive 1889-S Morgan, MS66

51 **1889-S MS66 PCGS.** An amazing Premium Gem with sharp design elements on both sides, enhanced by frosty luster and brilliant silver surfaces. A thin crescent of iridescent toning is evident at the upper left obverse, the balance entirely untoned. Population: 62 in 66, 1 finer (1/08). (#7194)

1052 **1890 MS65 PCGS.** Beautiful apple-green, fire-red, and sun-gold embrace the obverse of this lustrous Gem. The reverse is generally untoned but has a band of autumn-gold across the periphery. Impressive despite a small spot on the eagle's right (facing) leg. (#7196)

1053 **1890 MS65 PCGS.** According to Bowers: "Most 1890 dollars are poorly struck, from dies spaced too far apart and/or worn beyond their normal useful life, and have indifferent or even poor luster." This Gem example is remarkably well struck for the issue, despite some softness along the obverse peripheries, with creamy luster and ivory-white toning that yields to orange-gold border accents. Carefully preserved and delightful.
From The Oxford Collection. (#7196)

1054 **1890-CC Tail Bar MS62 PCGS.** VAM-4. A Top 100 Variety. Boldly struck, flashy, and brilliant aside from faint gold toning on the central obverse. Moderate marks near the chin decide the grade, but the reverse is impressively smooth. (#87198)

Upper-End MS64 1890-CC 'Tail Bar' Dollar

1055 **1890-CC Tail Bar MS64 PCGS.** VAM-4. A Top 100 Variety. While not especially scarce, the Tail Bar Reverse is a popular variant that is easily seen with a pronounced die gouge below the eagle's left tail feathers. This lustrous example has a slight, even overlay of gray patina. Sharply defined throughout with no mentionable abrasions. (#87198)

1056 **1890-CC MS63 NGC.** This is an outstanding example of the '90-CC Morgan dollar, for the grade. The striking details are excellent, with the hair detail just above Liberty's ear and the eagle's breast feathers crisply defined. Vibrant, coruscating luster creates dazzling cartwheels over each side. A few minor marks on the obverse define the grade. (#7198)

1057 **1890-CC MS63 PCGS.** A sharply struck and enticing Select representative from this issue of slightly over 2.3 million pieces, minimally toned at the centers with subtle whispers of pewter at the margins. Light abrasions on the portrait account for the grade. (#7198)

1058 **1890-CC MS64 PCGS.** Exuberant luster and an attentive strike are the prominent characteristics of this carefully preserved and nearly brilliant near-Gem. A better Carson City issue that is always in demand. (#7198)

1059 **1890-CC MS64 PCGS.** Pleasingly toned in original layers of cobalt-blue, charcoal-gray, and rose-brown. A deep cartwheel sheen encompasses both sides. Boldly struck with a few minor marks on Liberty's face, and in the left obverse field. (#7198)

1060 **1890-CC MS64 PCGS.** The bright, satiny surfaces exhibit creamy luster and are nearly untoned, except for a faint rose-gray streak on the upper reverse field, below GOD. The design elements are crisply struck, and there are only a few superficial marks that keep the piece from being a Gem. (#7198)

1061 **1890-CC MS64 PCGS.** A well struck and flashy example of this late Carson City issue. Intense cartwheel luster radiates from each side, and the surfaces display a lovely blend of silver-gray and champagne coloration. A few wispy marks limit the grade. (#7198)

1062 **1890-CC MS64 PCGS.** A pleasingly detailed representative of this later Carson City Morgan issue, strongly lustrous with intermittent areas of silver-gray patina. While the surfaces show no individually mentionable abrasions, a number of faint marks combine to preclude a Gem grade. (#7198)

1063 **1890-CC MS64 NGC.** The highly lustrous surfaces of this near Gem are entirely brilliant on both sides. The striking details are sharp, without even a hint of softness on the hair just above Liberty's ear, or on the eagle's breast feathers. Surface marks are minor. We rate this piece as PQ for the grade!
From The Oxford Collection. (#7198)

Incredible Gem 1890-CC Dollar

1064 **1890-CC MS65 PCGS.** This remarkable Gem is lightly toned, and has vibrant luster and outstanding preservation. By Carson City standards, the mintage of the 1890-CC is relatively high, since more than 2.3 million pieces were struck. Still, the 1890-CC was comparatively underrepresented in the GSA sales, and as such, finer pieces are exceedingly elusive; PCGS has graded only nine such coins (1/08).
From The Oxford Collection. (#7198)

Conditionally Scarce 1890-CC Dollar, MS64 Prooflike

1065 **1890-CC MS64 Prooflike NGC.** More than 2,500 examples of the 1890-CC dollar have been certified at the MS64 grade level, by NGC and PCGS combined, while fewer than 125 coins have been certified as MS64 Prooflike by the two services. Boldly struck, with intense reflectivity noted in the fields, and just a few grade-limiting marks on the cheek, and in the left obverse field. Census: 48 in 64 Prooflike, 3 finer (1/08). (#7199)

1066 **1890-CC MS62 Deep Mirror Prooflike PCGS.** VAM-3. The 90 in the date is recut southwest. An essentially brilliant and deeply mirrored Carson City dollar with moderately frosted devices. The cheek and neck display marks suitable for the grade. Housed in a green label holder. (#97199)

Wonderful 1890-CC Dollar, MS65 Deep Mirror Prooflike

1067 **1890-CC MS65 Deep Mirror Prooflike ANACS.** This amazing Gem has exceptional contrast. The fields are deeply mirrored around fully brilliant and highly lustrous devices. Each side has a ring of peripheral lilac and blue toning that serves as a splendid frame about the devices. (#97199)

1068 **1890-O MS65 PCGS.** Splashes of peach toning grace the margins of this lustrous and uncommonly unabraded Gem. The eagle's breast and the hair above the ear have a typical impression for a New Orleans dollar of the era. (#7200)

1069 **1890-O MS65 PCGS.** Occasional whispers of pearl-gray patina visit the strongly lustrous surfaces of this attractive New Orleans Gem. A hint of softness is noted at the hair above the ear, but the overall definition is better than the norm. PCGS has certified 19 finer pieces (1/08). (#7200)

Splendid MS66 1890-O Dollar

1070 **1890-O MS66 PCGS.** Ex: Jackson Hole. This is a particularly attractive example of the 1890-O dollar, an issue that can be acquired with little difficulty through MS64. As a Premium Gem, however, this piece is quite scarce and, surprisingly, none have been graded higher by either of the major services. This lovely coin is well struck, with just a trace of the usual weakness above the ear, and the coruscating mint luster illuminates white, essentially untoned surfaces. The cheek and neck are especially free from marks. Population: 19 in 66, 0 finer (1/08
From The Oxford Collection. (#7200)

Lovely 1890-S Dollar, MS66

1071 **1890-S MS66 PCGS.** A near-pristine, brilliant Premium Gem of this generally well-produced issue. Radiant cartwheel luster blasts forth from both sides, and the strike is bold, even on the hair over the ear. Liberty's cheek is free of all but the most trivial flaws. In sum, a remarkable example. PCGS has graded five finer pieces (1/08).
From The Oxford Collection. (#7202)

Impressive 1890-S Morgan, MS66

1072 **1890-S MS66 PCGS.** Few finer examples of the 1890-S Morgan dollar have been certified. NGC has only graded one better example, and PCGS has only examined five finer pieces (1/08). The surfaces are fully brilliant and the strike is sharp. Both sides have frosty silver luster that creates exceptional aesthetic appeal. (#7202)

Radiant Premium Gem 1890-S Dollar

1073 **1890-S MS66 PCGS.** Medium gold toning adorns the rims of this highly lustrous Premium Gem, while the fields and devices are brilliant. Beautifully preserved, and a good strike with only moderate inexactness on the curl above the ear. PCGS has certified a mere five pieces finer (2/08). (#7202)

1074 **1891 MS64 PCGS.** Boldly struck with pleasing luster across both sides, and untoned silver-gray surfaces that are nicely preserved. A few minor blemishes are noted on Liberty's cheek, and in the left obverse field. (#7204)

1075 **1891-CC MS64 PCGS.** VAM-3. A Top 100 Variety. The famous "Spitting Eagle". This example is lustrous and lightly toned, with a slight tint of rose over the silver-gray surfaces. Boldly struck with distinct roller marks across Liberty's ear and jaw, and typical surface blemishes for the grade. (#7206)

1076 **1891-CC MS64 PCGS.** All of the design features are impressively struck, and the silver-gray surfaces are essentially untoned, save for a bit of milkiness in the fields. A few trivial marks on the cheek, and in the left obverse field, keep the piece from a Gem holder. Still an attractive Morgan dollar from the Carson City Mint. (#7206)

1077 **1891-CC MS64 PCGS.** This well-defined silver-white near-Gem shows occasional hints of cloud-gray haze near the rims. The surfaces show more luster grazes than actual marks, though the overall effect puts a finer grade just out of reach for this attractive example. (#7206)

1078 **1891-CC MS64 PCGS.** Both sides offer powerful luster beneath thin, even silver-gray patina that shows occasional hints of rose. Well-defined overall with only a few faint marks that preclude Gem status. (#7206)

1079 **1891-CC MS64 PCGS.** Delicate frost on the well-defined devices combines with shining silver-white fields for mild contrast. Occasional hints of silver-gray and cream haze appear on each side, with the greatest concentration at UNUM on the obverse. (#7206)

1080 **1891-CC MS64 PCGS.** Well-defined with swirling luster and soft silver-white surfaces. This Carson City piece has solid eye appeal for the Choice designation, though light marks in the fields preclude a finer grade. (#7206)

1081 **1891-CC MS64 NGC.** A touch of silver-gray toning visits the obverse of this Carson City dollar, but the shining surfaces are essentially untoned otherwise. Well-defined with strong luster and excellent visual appeal. (#7206)

1082 **1891-CC MS64 PCGS.** A shining and solidly struck Choice example of this popular late-date Carson City dollar issue. Delicate rose-inflected haze visits parts of each side, but the surfaces are essentially untoned otherwise.
From The Oxford Collection. (#7206)

1083 **1891-CC MS64 NGC.** VAM-3. A Top 100 Variety. The familiar "Spitting Eagle" variety. This lustrous near-Gem has golden-brown, rose, and navy-blue margins. A good strike with only minor inexactness on the hair curl above the ear. (#7206)

Frosty Gem 1891-CC Dollar

1084 **1891-CC MS65 PCGS.** VAM-3. A Top 100 Variety. The well-known and distinctive "Spitting Eagle" variety, which constitutes perhaps half of all Uncirculated 1891-CC dollars. This highly lustrous example has only a hint of tan toning, and the minor marks present fail to challenge the eye appeal. (#7206)

Attractive 1891-CC Dollar MS64 Deep Mirror Prooflike

1085 **1891-CC MS64 Deep Mirror Prooflike PCGS.** The 1891-CC dollar is readily available through the near-Gem grade level, but MS64 Deep Mirror Prooflike specimens such as the one in this sale are much more difficult to locate. Untoned surfaces are adequately struck, with a minimum of marks and grazes. Population: 45 in 64 Deep Mirror Prooflike, 1 finer (2/08). (#97207)

1086 **1891-O MS64 PCGS.** Pleasingly detailed for this often-challenging O-mint issue with excellent surface quality for the grade and eye appeal to match. Minimally toned and a visual delight. (#7208)

1087 **1891-O MS64 PCGS.** Though a measure of typical softness is present at the centers, the present piece is well-defined for the issue. Strong, pleasing luster and subtle hints of rose toning combine for winning eye appeal. (#7208)

1088 **1891-O MS64 PCGS.** Both sides offer excellent luster and minimal patina. While this Choice example shows typical softness at the centers, the overall eye appeal is excellent. PCGS has graded 86 finer pieces (1/08). (#7208)

1089 **1891-O MS64 PCGS.** Well struck with strong luster beneath rich patina. This New Orleans piece displays a vivid blend of orange, aqua, denim-blue, and rose-violet over each side. PCGS has graded 86 finer pieces (1/08). (#7208)

1090 **1891-O MS64 NGC.** Well-defined for this New Orleans issue with essentially untoned surfaces that offer strong, swirling luster. Minimally marked and attractive. NGC has graded just 76 pieces as Gem or better (1/08). (#7208)

1091 **1891-O MS64 PCGS.** Well-defined for this New Orleans issue with only a trace of softness at the hair over the ear. Strongly lustrous and essentially toned with excellent eye appeal for a Choice coin. (#7208)

Sharply Defined 1891-O Morgan, MS65

1092 **1891-O MS65 NGC.** Satiny silver surfaces and brilliant mint luster are evident on this entirely untoned Gem Morgan dollar. The strike is far finer than usually encountered for this issue, with nearly full hair detail over Liberty's ear, and considerable breast detail on the reverse. Census: 74 in 65, 2 finer (1/08).
From The Oxford Collection. (#7208)

Brilliant 1891-O Morgan, MS65 ★

1093 **1891-O MS65 ★ NGC.** Fire-red patina illuminates the left borders of this thoroughly lustrous Gem. The "sweet spot" of Liberty's cheek is clean, and mentionable marks are absent. The centers are slightly blunt, as nearly always for this notoriously strike-challenged issue. Census: 2 in 65 ★, none finer with a star designation (1/08). (#7208)

1094 **1891-S MS65 PCGS.** A solidly struck and attractive silver-white Gem, essentially untoned save for a dab of peach patina at the first U of UNUM on the obverse. Powerful luster and undeniable eye appeal. PCGS has certified 55 finer pieces (1/08).
From The Oxford Collection. (#7210)

Enticing 1891-S Morgan Dollar, MS66

1095 **1891-S MS66 PCGS.** Ex: Cajun. The 1891-S is famous for its high overall striking quality, and this frosty Premium Gem does not disappoint. Decisively struck devices emerge from gleaming and minimally toned fields. Remarkable preservation and eye appeal to match. PCGS has certified seven finer examples (1/08).
From The Oxford Collection. (#7210)

1096 **1892 MS64 PCGS.** Well-defined with soft, pleasing luster beneath rich patina. Olive, green-gold, and rose shadings predominate, though areas of silver gray appear at the left obverse and the center reverse. (#7212)

1097 **1892 MS64 PCGS.** Well struck for this Philadelphia issue with soft silver-blue patina over swirling luster. Though a few wispy marks appear on and near the portrait, the visual appeal is excellent for the Choice designation. (#7212)

1098 **1892 MS64 NGC.** Boldly struck with powerful luster that brings minimally toned silver-white surfaces to life. Small luster grazes and occasional marks preclude Gem status. One of slightly over a million pieces struck (1/08). (#7212)

Important Gem 1892 Morgan Dollar

1099 **1892 MS65 PCGS.** The 1892 silver dollars show wide variance in luster and strike, but on both counts, this desirable Gem trumps the norm. The central devices show excellent definition, and the essentially untoned fields offer powerful luster. Marvelous visual appeal in every respect. PCGS has certified a mere two finer pieces (1/08).
From The Oxford Collection. (#7212)

1100 **1892-CC MS63 PCGS.** The obverse of this Carson City Morgan dollar has wispy abrasions on subtly lustrous tan-accented surfaces. The reverse offers more powerful luster and displays as brilliant. (#7214)

1101 **1892-CC MS63 PCGS.** Solidly struck with strong luster and only a hint of silver-blue toning at the margins. Though a few light abrasions are noted on the portrait, the overall visual appeal is excellent for the grade. (#7214)

1102 **1892-CC MS63 NGC.** The astonishingly deep purple and cobalt-blue peripheral toning on both sides is the most outstanding feature of this pleasing Carson City dollar. Boldly struck and intensely lustrous, with some minor scuff marks that prevent a finer grade. (#7214)

Pleasing Near-Gem 1892-CC Dollar

1103 **1892-CC MS64 PCGS.** Crisply detailed with strong, shining luster. The fields show only a hint of haze, and the silver-white portrait is essentially untoned. The 1892-CC is the last readily available Carson City Morgan dollar issue in Choice condition, since the 1893-CC, struck in the last year of operation for that Nevada facility, is elusive in such a state. (#7214)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Attractive MS64 1892-CC Dollar

04 **1892-CC MS64 PCGS.** An elegant representative of the penultimate Carson City Morgan dollar issue, boldly impressed with a hint of rose patina over the center of the richly frosted portrait. Both sides have strong, swirling luster with just a hint of haze over the fields. Despite a mintage of over 1.3 million pieces, the 1892-CC is more elusive than some of its lower-mintage counterparts, owing to its comparative under-representation in the GSA hoard. (#7214)

Lovely 1892-CC Morgan Dollar, MS64

05 **1892-CC MS64 PCGS.** The vibrantly lustrous silver-gray surfaces of this Carson City beauty show only a hint of haze over parts of the obverse fields. The thick frost on the reverse devices has a faint echo on the highpoints of the obverse. Though the portrait shows a few small marks, its overall visual appeal is impressive for the MS64 grade. (#7214)

Interesting Choice 1892-CC Dollar

06 **1892-CC MS64 PCGS.** This penultimate Carson City Morgan dollar issue was one of three not represented in the GSA sales (the others being the famous 1889-CC and 1893-CC issues). This strongly lustrous near-Gem likely dates to an earlier Treasury release. The sharply struck devices show few marks for the grade, and the surfaces display little luster aside from a touch of reddish-orange on the eagle's breast.
From The Oxford Collection. (#7214)

Lustrous 1892-CC Dollar, MS64

1107 **1892-CC MS64 NGC.** 1892-CC dollars are usually heavily bagmarked and flat in the centers (David Bowers, 2006). The intensely lustrous surfaces of this near-Gem reveal a few grade-consistent marks, but for the most part fall into the "well preserved" category. A better-than-average strike leaves relatively sharp definition on the design features, including the eagle's plumage. (#7214)

Prooflike MS64 1892-CC Dollar

1108 **1892-CC MS64 Prooflike NGC.** The 1892-CC is a scarce dollar to locate with any appreciable degree of reflectivity in the fields. This piece has sufficient depth of reflectivity for a Deep Mirror designation, but the devices are not quite frosted enough to provide stark contrast. Nevertheless, this is a noticeably contrasted example. Fully struck, the surfaces are also free from toning. Census: 54 in 64, 3 finer (1/08). (#7215)

1109 **1892-O MS64 PCGS.** Despite typical softness at the hair above the ear, this Choice piece has above-average definition for the issue. Strong, pleasing luster graces faintly toned surfaces that present as silver-white. (#7216)

Ebullient Gem 1892-O Morgan

1110 **1892-O MS65 PCGS.** Thoroughly lustrous with frosty silver surfaces and exceptional eye appeal. The 1892-O is a scarce date in all Mint State grades, and a rarity in Gem condition. The quality of strike adds to the overall importance of this Gem. The centers lack full design detail, but the sharpness is above average. Only five finer examples have been certified by PCGS with higher numerical grades (1/07).
From The Oxford Collection. (#7216)

1111 **1892-S AU50 NGC.** An attractive, lightly circulated example of this popular S-mint issue, available in lower grades but challenging in AU and better. Both sides retain ample luster beneath whispers of silver blue and golden tan toning. (#7218)

Quality Near-Mint 1892-S Morgan Dollar

1112 **1892-S AU58 PCGS.** With its production of 1.2 million pieces, the 1892-S is hardly the lowest-mintage Morgan dollar, yet it is one of the most elusive in better grades. The immense difficulty of acquiring a Mint State example puts immense pressure on the tiny supply (estimated at below 100 pieces total), and even near-Mint examples have experienced dramatic increases in demand in recent years.

This attractive survivor, one that doubtless passed as Mint State at least once prior to its encapsulation, offers vibrant and virtually intact luster. The overall definition is excellent, and the highpoints show only a hint of friction. Delicate gold-orange shadings visit the centers, while the margins are minimally toned. *From The Oxford Collection.* (#7218)

San Francisco mint under construction, 1870.

Noteworthy 1892-S Morgan Dollar, MS62

1113 **1892-S MS62 NGC.** For 15 months, from November 1891 to January 1893, the San Francisco Mint had a distinct and unusually consistent pattern of striking Morgan dollars: it delivered precisely 100,000 pieces each month. The coins from November and December 1891 do not have any special distinction, as they are part of a comparatively high-mintage issue that does not command a substantial premium until the Gem level. The coins from January 1893 comprise the entirety of the famous 1893-S issue, undisputed key among circulation-strike Morgans.

The coins from the 12 months in the middle, the 1892-S pieces, are noted rarities in better grades, and such coins only infrequently appear at auction. As a low-mintage issue, the 1892-S experiences demand across most grades, though the emphasis is on coins that show light to moderate wear. Q. David Bowers, in his *A Guide Book of Morgan Silver Dollars*, states that " ... most collectors will opt for an inexpensive VF or an affordable EF, the 1892-S often being one of the few Morgan dollars in a set that is not Mint State."

This example shows pleasing overall detail, with only a touch of softness at the often-weak hair just above Liberty's ear. Both sides offer strong, attractive luster beneath a thin veil of gold-tinged patina. While the fields are pleasingly preserved and appear to be of at least Select quality, flaws on the portrait, including a pair of significant abrasions to the cheek and two similar marks on the neck, preclude such a designation. Despite these troubles, the coin retains excellent eye appeal, and it remains deserving of a place in a high-end collection. Census: 10 in 62, 21 finer (1/08). (#7218)

1114 **1893 MS61 NGC.** Intense mint luster shines from each side of this Mint State example. One of the low-mintage issues of 1893, this example is well struck and shows attractive, light peripheral toning on both sides. Scattered small marks define the grade. (#7220)

1115 **1893 Doubled Die Obverse MS62 NGC.** VAM-4. A Top 100 Variety. The right-side obverse stars are die doubled toward the rim. Of course, any 1893-dated dollar is desirable, due to the low mintages for that year. This example features beautiful orange, cherry-red, and aquamarine toning. Moderate marks are noted near the chin and motto. (#7220)

1116 **1893 MS64 PCGS.** Uncommonly well-defined for this lower-mintage Philadelphia issue with pleasing luster and just a hint of rose-inflected patina. Though a few scattered marks on the portrait preclude Gem status, the overall eye appeal is solid. (#7220)

Magnificent Gem 1893 Morgan Dollar

1117 **1893 MS65 PCGS.** This is a satiny Gem that should delight nearly any collector, no matter how fastidious. Both sides have satiny luster with full mint brilliance. Only a few faint whispers of champagne patina offset the essential brilliance of this magnificent Gem. A great example of this low-mintage issue. PCGS has certified a mere four finer representatives (1/08).
From The Oxford Collection. (#7220)

1118 **1893-CC XF40 NGC.** A blend of pink and silver-gray patina drapes each side of this minimally marked XF piece. A great representative from the last year of the Carson City Mint, well struck with subtly luminous fields. (#7222)

1119 **1893-CC AU53 NGC.** This light-gray piece exhibits unusually deep vertical roller marks that cross the center of each side, mimicking a soft strike over Liberty's ear and the eagle's breast feathers. Lightly worn with a few wispy marks and hairlines on each side. (#7222)

Impressive Choice 1893-CC Morgan Dollar

1120 **1893-CC MS64 PCGS.** The 1893-CC Morgan issue, last of its kind, was not well-preserved on the whole. In his *A Guide Book of Morgan Silver Dollars*, Q. David Bowers writes that Mint State survivors " ... are well known for being extensively bagmarked, some actually appearing quite abused. ... A really choice 1893-CC in any grade from MS-63 upward will be a find."

For the collector who is accustomed to such extensively abraded pieces, this comparatively clean near-Gem is a revelation. The portrait is pleasingly preserved overall, the cheek particularly so, and while an abrasion is noted at Liberty's neck, the remainder of the coin shows more luster grazes than actual marks. A boldly struck, minimally toned piece with powerful luster and amazing eye appeal. PCGS has graded only eight finer pieces (1/08).
From The Oxford Collection. (#7222)

Seldom-Seen Prooflike MS62 1893-CC Dollar

21 **1893-CC MS62 Prooflike NGC.** The 1893-CC is a key to the Carson City series. Only 677,000 pieces were struck and most entered circulation beginning in 1920. Prooflike examples are elusive and highly prized by collectors. Curiously, prooflike coins such as this one, also are usually weakly struck in the centers. Brilliant throughout with flashy fields. The grade is derived from several abrasions and luster grazes on the face of Liberty. Census: 40 in 62, 18 finer (1/08). (#7223)

22 **1893-O AU53 NGC.** Subtle silver-blue patina drapes the luminous fields of this well struck O-mint Morgan dollar. Light wear appears at the highpoints, but the remainder of the coin is comparatively unaffected. (#7224)

23 **1893-O AU55 PCGS.** A hint of highpoint wear is present on each side of this well struck New Orleans half, but the luster is largely unaffected. Numerous light to moderate marks affect the silver-gray surfaces. (#7224)

24 **1893-O AU58 NGC.** A trace amount of highpoint friction and a few faint hairlines on each side keep this attractive example from a Mint State holder. Lustrous and untoned, with a small number of scattered marks. 1893 was a year of limited mintages for the Morgan dollar, not only at the New Orleans Mint but at Philadelphia, Carson City and San Francisco as well. (#7224)

Conditionally Elusive 1893-O Dollar, MS62

25 **1893-O MS62 NGC.** Tan-gold and mint-green coloration adorns the obverse and reverse peripheries. Most of the design elements are boldly impressed, but minor weakness is noted on the eagle's leg and breast feathers, and just above Liberty's ear. This issue had the lowest mintage of any New Orleans Mint Morgan dollar, at 300,000 pieces, and has always been considered scarce in Uncirculated condition. (#7224)

Smooth Select 1893-O Dollar

1126 **1893-O MS63 PCGS.** The centers have a hint of gold toning, but this lustrous and attractively preserved better date dollar is close to brilliant. The hair above the ear is incompletely brought up, as usual for the issue. The 1893-O is the lowest mintage New Orleans dollar, and provides good value relative to its heavily promoted San Francisco counterpart. (#7224)

Pleasing Choice 1893-O Morgan Dollar

1127 **1893-O MS64 PCGS.** Though Wayne Miller's *The Morgan and Peace Dollar Textbook* was written well over two decades ago, his commentary on the 1893-O issue holds up even today: "Because of its low mintage, the 1893-O is scarce in any grade. It is especially elusive in uncirculated condition. Most such specimens exhibit an excessive amount of bagmarks, which often concentrate on Liberty's face, and indifferent luster."

The Choice example offered here ducks this trend, easily identifiable today in certified population data. While the strike is typically soft at the central devices, the overall visual appeal is pleasing, largely due to the subtle luster of the silver-gray fields and the surprisingly well-preserved portrait. PCGS has graded a mere seven finer examples (1/08).

From The Oxford Collection. (#7224)

1893-S Morgan Dollar, Good 4

1128 **1893-S Good 4 NGC.** George Morgan's lady Liberty is fully outlined with a few details remaining, and nearly half the wing feathers are still evident on the reverse. Pleasing light gray surfaces exhibit a few splashes of darker steel toning on each side. A worn but desirable example of the key-date Morgan dollar. (#7226)

1129 **1893-S Good 4—Repaired, Improperly Cleaned—NCS. Good Details.** The left obverse field and the cheek are repaired, and both sides are whizzed to conceal the repair. Moderately hairlined as well, but the all-important date and mintmark are bold. (#7226)

1130 **1893-S—Cleaned—ANACS. Good 6 Details.** Evenly and minutely granular from a mechanical cleaning, and a concealed pinscratch is noted near the bust tip. The key date of the series, and desirable in any grade. (#7226)

Desirable 1893-S Key-Date Morgan, Good 6

1131 **1893-S Good 6 NGC.** Despite considerable wear, we feel that this piece is actually undergraded, and may qualify at the VG level. Some hair detail remains on the obverse, and more than half the wing feathers are visible on the reverse. It is entirely original with steel gray patina in the fields and lighter gray on the devices. (#7226)

1132 **1893-S—Scratched—ANACS. Good 6 Details.** This deep cream-gray example has a series of curved scratches on the central reverse, but these are made less obtrusive by subsequent toning. A minor rim ding past 5 o'clock merits passing mention. (#7226)

Exceptional VF25 1893-S Dollar

1133 **1893-S VF25 PCGS. CAC.** The obverse of this '93-S dollar features an attractive blend of rose-gray patination, while the reverse assumes light silver-gray color. The design elements display nice definition, even after taking into consideration the moderate wear accounting for the grade designation. Both sides are quite clean for a moderately circulated coin. (#7226)

Key XF Details 1893-S Dollar

1134 **1893-S—Repaired—NCS. XF Details.** The left obverse field has been smoothed, and the cheek is suspiciously smooth as well. Liberty's forehead is pinscratched. The left obverse is thickly hairlined, and the portrait is glossy. Luster glints from the reverse legends and devices. This gunmetal-gray and sun-gold key date dollar should be affordable relative to its sharpness. (#7226)

Original XF45 1893-S Dollar

1135 **1893-S XF45 ANACS.** The low-mintage 1893-S dollar (100,000 pieces) was produced during a down economy, helping to solidify its key-date status in the Morgan dollar series. Writing in "The Keys to Collecting" column in the November 28, 2005 issue of *Coin World*, staff writer Paul Gilkes says: "The panic (of 1893) was marked by toppling businesses and failing banks, and the infusion of European investors in American concerns did little to stem the downturn as the depression stretched overseas as well. This scenario provided the landscape for ... the 1893-S." Silver dollar production dropped at all U.S. mints, not just that at San Francisco.

The current Choice XF example displays light gray color that covers both sides, with deeper russet colored patina in some of the recesses and around the devices. While grade-consistent wear appears on the highpoints, considerable sharp detail remains, along with traces of luster. A pleasing coin with no obvious or distracting marks. (#7226)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

1136 **1893-S AU55 PCGS.** Ex: Mike Casper II. For decades, the 1893-S dollar has been a target of counterfeiters, alterers, and other numismatic miscreants. It is also one of the most easily authenticated issues in the Morgan dollar series. As Mary Sauvain wrote in a column for the July 1, 1991 issue of *Coin World*, "The 1893-S Morgan dollar is a coin that can give an individual heartburn. Yet it is one of the easiest U.S. coins to determine if it is genuine, altered, or counterfeit. Knowing the characteristics of the genuine coin is the key."

Determination of authenticity is simpler for the 1893-S than for most other Morgan dollar issues, since the 1893-S was struck from just two die pairings, which share a common obverse. Simple knowledge of widely identified diagnostics, such as the two small die chips in the left foot of the R that form a "V" or "rabbit-ears" shape, weeds out the vast majority of alterations. Counterfeits, which are often lacking in such minor details, can sometimes be identified in this manner as well. The present piece was struck from a reverse die which shows the mintmark centered in the space below the wreath and tilting to the right; the other reverse die used shows the mintmark close to the bow and upright.

Though this coin shows evidence of light wear on the softly struck highpoints, its overall visual appeal is solid, and the fields retain the vast majority of their modestly reflective luster. Rich reddish-orange and gold shadings grace the margins, while delicate silver-blue patina drapes the centers. A minimally marked and attractive example that should draw plenty of collector attention. Population: 24 in 55, 43 finer (1/08).
From The Oxford Collection. (#7226)

1137 **1894 Fine 15 NGC.** This key date dollar is well worn and exhibits even charcoal-gray coloration over both sides, with some rose accents noted on the reverse. Well detailed for the grade with no severe abrasions or scratches on either side. (#7228)

1138 **1894—Cleaned—ANACS. XF40 Details.** This low mintage key date dollar is a bit too bright for its grade, and the obverse rim has a small ding at 8 o'clock. Luster fills the wings and hair, and no marks merit mention. (#7228)

1139 **1894—Rim Damaged—ANACS. XF45 Details.** This key date silver dollar has rim nicks at 4 o'clock on the obverse and at 1 o'clock on the reverse. Lightly toned, and luster fills protected regions. (#7228)

1140 **1894—Whizzed—ANACS. XF45 Details.** One of the lowest mintage issues in the series. Possibly repaired on the cheek and left obverse field, but subsequent obverse whizzing makes this difficult to confirm. The reverse is more original and displays noticeable remaining luster. (#7228)

Key 1894 Morgan MS63

1141 **1894 MS63 PCGS.** This untoned Select key date dollar has pleasing luster, and the strike is good save for some blending on the hair above the ear. The fields are impressively void of bagmarks, and the portrait is only moderately abraded. The lowest mintage Philadelphia issue, except for the essentially proof-only 1895. (#7228)

Pursued 1894 Silver Dollar MS64

1142 **1894 MS64 PCGS.** A lustrous and lightly toned near-Gem that has only minor incompleteness of strike at the centers. This low mintage representative has a few wispy grazes on the cheek and neck, but the fields are smooth and the eye appeal is attractive. Tiny gray flecks near the date and the O in DOLLAR are of little import. (#7228)

Pleasing Near-Gem 1894 Dollar

1143 **1894 MS64 PCGS.** With the second-lowest mintage among collectible business-strike Morgan dollar issues, it is little wonder that the 1894 is popular with series collectors. This minimally [illegible] and strongly lustrous piece offers boldly defined, well-pr[illegible] devices and excellent visual appeal. PCGS has graded 23 finer examples (1/08).
From The Oxford Collection. (#7228)

1144 **1894-O MS60 PCGS.** Strongly lustrous and untoned save for a small grease streak below the eagle's left (facing) wing. Though both sides show numerous light to moderate abrasions, the overall appearance is better than the MS60 designation might suggest.
From The Oxford Collection. (#7230)

1145 **1894-O MS62 PCGS.** Softly struck in the centers, with essentially untoned silvery-gray surfaces that are highly lustrous. A few shallow marks on the obverse limit the grade, along with the typical weak strike. A conditionally desirable issue in Mint State. (#7230)

Conditionally Scarce 1894-O Morgan Dollar MS63

1146 **1894-O MS63 PCGS.** In his silver dollar *Encyclopedia*, published in 1993, Bowers wrote: "In Mint State, the 1894-O is rare. In MS-65 grade only a few exist, and the issue is one of the prime landmarks in the Morgan series." This Select Uncirculated representative is highly lustrous, and only shows minor bagmarks that seem typical for the grade. Striking softness is noted on the hair detail just above Liberty's ear, and a splash of champagne toning appears on the upper left portion of the obverse. (#7230)

Exceptional Choice 1894-O Morgan

1147 **1894-O MS64 PCGS.** Faint autumn-brown patina graces this lustrous and attractive better date Morgan dollar. The reverse is exceptionally preserved, and the central strike is better than usually seen for the New Orleans issue. The 1894-O becomes scarce at the AU level, and only eight examples have been certified by PCGS above the MS64 level. (#7230)

Fantastic Choice 1894-O Dollar

1148 **1894-O MS64 PCGS.** While this O-mint issue is readily available across most circulated and even lesser Mint State grades, Select and finer pieces prove elusive. This attractive near-Gem, a shining silver-white piece with a pillowy strike, offers surprising visual appeal. NGC has graded only five numerically finer examples, while the PCGS *Population Report* shows only eight such pieces (1/08).
From The Oxford Collection. (#7230)

1149 **1894-S MS64 PCGS.** Though the hair over the ear shows a hint of softness, the eagle's feathers are uniformly bold. Strongly lustrous with slight haze in the fields and light marks on the devices. Faint roller marks are present on Liberty's cheek. (#7232)

1150 **1894-S MS64 PCGS.** The frosty reverse is practically untoned, while dappled lemon-yellow, orange, and silver-gray patina graces the obverse. A well-defined and pleasing S-mint dollar. (#7232)

1151 **1894-S MS64 PCGS.** This bright near-Gem 1894-S Morgan is essentially untoned, and displays some prooflike characteristics. Die polish appears in the gleaming fields, though it stops short of the sharply struck, lightly marked devices. An attractive coin. (#7232)

1152 **1894-S MS64 NGC.** The steel-gray toning is modified by occasional splashes of reddish-coral patina on each side. Well struck with full satiny luster and a few trivial marks that keep the piece from a Gem holder.
From The Oxford Collection. (#7232)

1153 **1894-S MS64 NGC.** Well struck and intensely lustrous, with numerous die polish lines in the fields that give the piece a definite semi-prooflike sheen. Light rim toning increases the appeal, and surface blemishes are minimal for the grade. (#7232)

1154 **1895-S VF35 NGC.** This luminous Choice VF piece shows subtle blue-gray, heather, and tan shadings over each side. Aside from two small digs before the bridge of Liberty's nose, the surfaces show no overt marks. (#7238)

1155 **1895-S—Cleaned—ANACS. XF45 Details.** An untoned and only lightly circulated example that retains glimpses of its introductory luster. Dipped and slightly granular and bright with a few moderate marks on the cheek. (#7238)

Shining Near-Gem 1895-S Morgan Dollar

1156 **1895-S MS64 PCGS.** Abundant mint luster flashes from each side of this San Francisco Mint product. Die polish lines in the fields promote a semi-prooflike sheen. A conditionally scarce and popular issue that gains importance in the absence of a corresponding confirmed issue from the Philadelphia Mint. (#7238)

Flashy 1895-S Dollar, MS64

1157 **1895-S MS64 PCGS.** Though this coin's mirrors fall just shy of fully Prooflike reflectivity, the surfaces have incredible flash nonetheless. A boldly impressed representative from this popular low-mintage issue, one of the finest among only 400,000 pieces struck. Amazing visual appeal. PCGS has certified only 28 finer examples (1/08).
From The Oxford Collection. (#7238)

1158 **1896 MS66 PCGS.** The rainbow toning on this piece is dominated by plum and electric-green on the reverse, and red-orange and electric-green on the obverse, with significant untoned areas on each side. Sharply struck with great luster. (#7240)

Attractive MS63 1896-O Dollar

1159 **1896-O MS63 NGC. CAC.** Creamy luster and a coat of attractive, pinkish-gray coloration covers both sides. This Select Mint State example also displays lovely gold, blue-gray, and pale green iridescence near the borders. With few marks, and showing typical weakness on the hair detail just above Liberty's ear, this piece is a good representative for the MS63 grade. Exceedingly scarce any finer, with a mere 15 coins presently certified above MS63, by NGC (2/08). (#7242)

Interesting Select 1896-O Dollar

1160 **1896-O MS63 PCGS.** This example of the problematic 1896-O shows a few light surface abrasions that determine the grade, but the exuberant luster and brilliant silver-white surfaces are exceptionally enticing. The strike over the ear is typical, but overall the coin is clearly superior to most Mint State examples. PCGS has certified only 26 pieces in higher grades (1/08).
From The Oxford Collection. (#7242)

Challenging MS63 1896-S Morgan Dollar

1161 **1896-S MS63 PCGS.** This Select Uncirculated example exhibits gorgeous satiny mint luster and untoned, bright, silver-white surfaces. Superficial scuff marks are noted on Liberty's cheek, and the rest of the coin shows a few additional grade-limiting blemishes. Bowers (1993) says that "Mint State 1896-S dollars are quite elusive in the context of San Francisco Mint Morgan issues." (=7244)

Elusive 1896-S Dollar, MS63

1162 **1896-S MS63 PCGS.** An elusive S-mint issue from the 1890s. Deep amber-gold and iridescent cobalt-blue grace the rims of this otherwise silver-gray and gold piece, which boasts moderate luster under the light layer of color. The soft strike on the highpoint hair reveals a few roller marks there, and the eagle's breast is somewhat soft as well. This example, however, shows good eye appeal, with only a few light abrasions consistent with the Select grade. (=7244)

Notable Choice 1896-S Dollar

1163 **1896-S MS64 PCGS.** Ex: Ray George. Solidly struck and attractively toned with vibrant, almost flashy luster. Russet, reddish-orange, powder-blue, and violet peripheral patina surrounds the brilliant centers on each side. This Choice piece is a quality candidate for collectors, as Gems are very scarce for this issue, despite an original mintage of 5,000,000 pieces. PCGS has graded only 45 such pieces (1/08).
From The Oxford Collection. (=7244)

1164 **1897 MS66 PCGS.** Uncommonly well-defined on the central devices with attractive eye appeal. Both sides offer soft, pleasing luster beneath occasional whispers of soft golden-tan and silver-blue patina. PCGS has graded 16 finer pieces (1/08). (=7246)

Well Struck 1897 Dollar, MS67

1165 **1897 MS67 NGC.** Untoned surfaces are devoid of mentionable marks, and an attentive strike leaves sharp definition on the motifs. A highly lustrous example with impressive eye appeal. Readily obtainable through Premium Gem, but difficult any finer. Census: 10 in 67, 0 finer (2/08).
From The Oxford Collection. (=7246)

Rare MS66 Prooflike 1897 Dollar

1166 **1897 MS66 Prooflike PCGS.** A brilliant and intricately struck Premium Gem that boasts flashy fields and exemplary eye appeal. The fields are remarkably smooth, and the cheek and neck have only trivial imperfections. A minor strike-through on the S in PLURIBUS identifies the present piece. Population: 7 in 66 Prooflike, 0 finer (1/08). (=7247)

Scarce Select 1897-O Morgan

1167 **1897-O MS63 PCGS.** Several factors combine to explain the rarity of the 1897-O in the finer Mint State grades. Poor luster, inadequate striking definition, and careless preservation explain the conditionally challenging status of this issue. The present example, on the other hand, is sharply struck throughout. The luster, is above average for the type, and there are only a few small-to-moderate ticks toward the centers. Pearl-gray in appearance, and worthy of a premium quality bid.
Ex: Hans Poetsch Collection (Heritage, 3/03), lot 7535, which realized $3,680. (=7248)

Important Choice 1897-O Dollar

168 **1897-O MS64 PCGS.** Finding attractive representatives of this issue is challenging. Many are found with insipid luster, weak strikes, or a combination thereof, and Gem examples are nearly unheard-of. On the other hand, opportunities arise for the discerning collector to select a truly special example; Q. David Bowers has called this issue "a cherrypicker's dream."

The present Choice coin features radiant cartwheel luster, superb surface appearance, good coloration in the form of a light silver-gold cast with slight tinges of lilac, and a solid (if not full) strike. Only light abrasions are present on each side, and in light of the overall visual appeal, such flaws are minor quibbles. Population: 32 in 64, 13 finer (1/08).
From The Oxford Collection. (#7248)

169 **1897-S MS66 PCGS.** This is a visually stunning Premium Gem that combines utterly brilliant, snow-white surfaces with effulgent, coruscating mint frost and great surface preservation. A few trivial marks become evident under magnification, but none of them are distracting. An outstanding example of this popular issue from the San Francisco Mint. (#7250)

170 **1897-S MS66 PCGS.** Fully struck with bright, flashy mint luster and semi-reflective fields. Each side is mostly brilliant, but close examination reveals a tinge of light golden patina at the hazy margins. PCGS has graded 22 finer examples (1/08).
From The Oxford Collection. (#7250)

Amazing Superb Gem 1898 Dollar

1171 **1898 MS67 PCGS.** While the 1898 is readily available through Gem, anything finer proves challenging. This incredible Superb Gem, immensely lustrous with occasional whispers of cloud-white haze over otherwise brilliant surfaces, is boldly impressed and laudably well-preserved. A spectacular coin at the acme of preservation for the issue, with no finer survivors certified by NGC or PCGS (1/08).
From The Oxford Collection. (#7252)

1172 **1898-O MS67 PCGS.** This exactingly struck Superb Gem is thoroughly lustrous with whispers of patina near the obverse rims. Outstanding in every respect with magnificent eye appeal. Tied for the finest certified by PCGS (1/08). (#7254)

1173 **1898-O MS67 PCGS.** The snow-white surfaces are intensely lustrous and amazingly clean on both sides. Liberty's cheek and the eagle's breast are virtually pristine. Sharply struck on all of the design elements, and lacking any of the central weakness that is frequently seen on Morgan dollars from the New Orleans Mint. PCGS has not graded any example finer, as of (2/08). (#7254)

1174 **1898-S MS65 PCGS.** Delicate golden shadings predominate on this S-mint Gem, though a streak of lavender-blue runs parallel to the eagle's left (facing) wing. Well-defined with strong luster and undeniable eye appeal.
From The Oxford Collection. (#7256)

1175 **1898-S MS65 PCGS.** VAM-4. The mintmark serifs are lightly repunched. Lightly toned and lustrous with only the occasional faint surface graze. Crisply struck aside from minor inexactness at the centers. Encapsulated in an old green label holder. (#7256)

Colorful 1898-S Morgan MS66

1176 **1898-S MS66 PCGS.** Ex: Mike Casper II. VAM-4. The serifs of the mintmark are repunched. Apple-green, chestnut-gold, and plum-red grace this lustrous and suitably struck Premium Gem. The fields are exceptionally smooth, and the cheek has only trivial grazes. Population: 58 in 66, 2 finer (1/08).
From The Oxford Collection. (#7256)

1177 **1899 MS65 PCGS.** Sharply struck motifs stand out on this Gem Morgan dollar. Silver-white surfaces offer vibrant luster and excellent preservation. With its mintage of under a third of a million pieces, the 1899 is a popular issue.
From The Oxford Collection. (#7258)

1178 **1899 MS66 PCGS.** Strongly lustrous and minimally toned, a wonderful Premium Gem example of this Philadelphia issue. Excellent eye appeal and quality. PCGS has certified 16 finer pieces (1/08). (#7258)

1179 **1899 MS66 PCGS.** A well-defined example of this popular low mintage issue, softly lustrous beneath elegant gray-gold toning that cedes to orange and silver-blue at the margins. Beautifully preserved and delightful. (#7258)

Lovely Superb Gem 1899-O Morgan
Ex: Gregg Bingham, NFL Set

1180 **1899-O MS67 PCGS.** Ex: NFL Set. Blushes of golden-brown toning enrich the borders, while the devices and fields are nearly brilliant. This highly lustrous Superb Gem is sharply struck and impressively preserved. Essentially unobtainable any finer, since between NGC and PCGS, only one piece has been certified as MS68 with none finer. Encased in a green label holder.
Ex: Gregg Bingham NFL Collection, (Heritage, 1/01), lot 7983.
From The Oxford Collection. (#7260)

1181 **1899-O MS67 NGC.** This marvelous Superb Gem is tied for the finest certified by NGC (1/08). Warm silver-pink and champagne toning graces the highly lustrous fields and solidly struck devices. (#7260)

1182 **1899-O MS67 PCGS.** Whispers of canary-yellow and gold-orange patina visit the margins, while the shining centers are bright silver-white. A boldly impressed and delightful Superb Gem example of this popular O-mint issue. PCGS has graded only one finer example (1/08). (#7260)

Gorgeous 1899-S Morgan Dollar, MS66

1183 **1899-S MS66 PCGS.** The 1899-S is scarce in the better grades of Uncirculated, and there is also a precipitous drop in the population figures from MS65 to MS66. This Premium gem example is crisply struck on the design features, and displays bright lustrous surfaces that are untoned, save for a hint of gold color on the left reverse. A minor luster graze or two does not distract.
From The Oxford Collection. (#7262)

Satiny MS67 1900 Morgan Dollar

1184 **1900 MS67 NGC.** Extraordinary quality for this turn-of-the-century Philadelphia issue. Both sides are white and frosty, with shimmering, satiny brilliance in the fields. Unlike many 1900-P dollars, this example is sharply detailed in the critical areas over Liberty's ear and on the eagle's breast. As can be expected from the grade, abrasions are virtually nonexistent. Census: 30 in 67, 0 finer (1/08).
From The Oxford Collection. (#7264)

Prooflike Gem 1900 Morgan

1185 **1900 MS65 Prooflike PCGS.** The 1900 Morgan dollar is plentiful with normal cartwheel luster, but prooflike examples are very scarce, and true DMPLs are very rare. This well struck Gem has a hint of peripheral apricot toning, and is certified in an old green label holder. Population: 22 in 65 Prooflike, 5 finer (1/08). (#7265)

1186 **1900-O/CC MS64 PCGS.** VAM-11. A Top 100 Variety. The spiderweb-thin die crack below the right corner of Liberty's portrait confirms the die pairing. A well struck, strongly lustrous, and minimally toned Choice example with undeniable eye appeal. (#7268)

1187 **1900-O/CC MS64 NGC.** VAM-8. A Top 100 Variety. A pleasing near-Gem representative of this popular overmintmarked issue, solidly struck overall with pleasing pink and peach patina that visits each side. A dot of deeper toning is noted on the lightly marked cheek.
From The Oxford Collection. (#7268)

1188 **1900-O/CC MS64 PCGS.** VAM-8B. A Top 100 Variety. A double set of clashmarks is noted near the profile. This lustrous near-Gem has faint gold toning aside from a small spot on the O in GOD. A graze on the lower portrait partly defines the grade. (#7268)

1189 **1900-O/CC MS65 PCGS. CAC.** VAM-11. A Top 100 Variety. Well struck with delightful gold-orange and silver-gray patina across most of each side with hints of rose and violet at the margins. Carefully preserved and highly appealing. (#7268)

1190 **1900-O/CC MS65 PCGS.** VAM-8A. A Top 100 Variety. This precisely struck and untoned Gem has uncommonly smooth fields, and gives the initial impression of an even higher grade. Evaluation with a glass finally locates a faint horizontal mark above the mouth. Certified in an old green label holder. (#7268)

1191 **1900-O/CC MS65 PCGS.** VAM-11. A Top 100 Variety. Light yellow-gold toning visits this lustrous and boldly struck Gem. The reverse is impressively devoid of marks, and the obverse field is also smooth. Liberty's face and neck show only minor contact. Encapsulated in a green label holder. (#7268)

Exquisite 1900-S Silver Dollar MS66

92 **1900-S MS66 PCGS.** A gorgeous Premium Gem example of this S-mint dollar issue, with mildly reflective fields and only trivial obverse grazes that prevent an even higher grade. The coin is generally well struck, although the hair above Liberty's ear lacks definition. All S-mint dollars from the 1900s are scarce. Population: 91 in 66, 1 finer (1/08).
From The Oxford Collection. (#7270)

Impressive Select 1901 Dollar

93 **1901 MS63 PCGS.** The Morgan dollar series poses numerous pitfalls for the unknowing collector, and legions of beginners have discovered that their bargain-priced "1893-S" or "1889-CC" pieces were nothing of the sort. Whereas many alterations to Morgan dollars focus on adding a mintmark, the 1901 is distinctive among regular issues in that fraudsters attempt to increase perceived value by removing that feature.

The present Select example is not only unquestionably authentic; it is also undeniably appealing and highly desirable as a Mint State survivor of an immensely challenging issue. The luster is surprisingly strong beneath whispers of rose-tinged haze, and the strike is appreciably above-average. Highly elusive any finer, with just 23 such pieces certified by PCGS (1/08).
From The Oxford Collection. (#7272)

Rare AU58 Doubled Die Reverse 1901 Morgan

1194 **1901 Doubled Die Reverse AU58 PCGS.** VAM-3. A Top 100 Variety. Any 1901 dollar is desirable near Mint State, but the *Guide Book* doubled die reverse variety is especially coveted. The tail feathers have a spread reminiscent of the strongest 1878 doubled tail feather VAMs. Mostly lustrous with peripheral red-gold and cobalt-blue toning. A bit abraded near the profile and behind the cap. Population: 9 in 58, 1 finer (1/08). (#7302)

1195 **1901-O MS66 PCGS.** A sharply struck and enticing example of this popular turn-of-the-century O-mint Morgan issue, minimally toned with flashy luster. Exceedingly elusive any finer, with just three such pieces graded by PCGS (1/08). (#7274)

1196 **1901-O MS66 PCGS.** Well-defined for this 20th century O-mint Morgan issue with strongly lustrous, predominantly silver-gray surfaces. Thin lines of reddish-brown patina in the left obverse field follow the shape of Liberty's profile. PCGS has certified three finer pieces (1/08).
From The Oxford Collection. (#7274)

1197 **1901-S MS64 NGC.** Swirling green-gold and lavender-silver toning drapes the luminous surfaces of this softly struck near-Gem. The surfaces show only a few wispy abrasions, and the overall visual appeal is excellent for the grade assigned. (#7276)

Beautiful Gem 1901-S Dollar

1198 **1901-S MS65 PCGS.** Honey-gold freckles adorn the margins of this highly lustrous and otherwise untoned Morgan dollar. The strike is unimprovably sharp, and the portrait is beautifully preserved. The reverse shows similarly impressive characteristics. A gorgeous example of this challenging 20th century issue, housed in a green label holder. PCGS has graded 26 finer pieces (1/08).
From The Oxford Collection. (#7276)

Splendid 1901-S Morgan, MS65 Prooflike

1199 **1901-S MS65 Prooflike NGC.** A crisply struck and lightly toned Gem with relentlessly clean surfaces. A solitary small contact mark is noted for accuracy above Liberty's eye. The 1901-S becomes scarce in AU, and although Uncirculated examples are not truly rare, few among these are prooflike. This is the single finest 1901-S certified as Prooflike by NGC, although that service has graded four MS66 pieces without a Prooflike designation (1/08). (#7277)

1200 **1902 MS66 NGC.** Well struck with creamy luster and milky-white coloration across each side. A minor scrape just above the eagle's head is the only slight surface distraction. An attractive and conditionally scarce Premium Gem.
From The Oxford Collection. (#7278)

1201 **1902-S MS64 PCGS.** VAM-3. The 02 in the date is lightly repunched. This lustrous and faintly toned near-Gem has an exceptionally clean reverse and only inconsequential grazes on the portrait and left obverse field. (#7282)

1202 **1902-S MS64 PCGS.** A well-defined and strongly lustrous Choice example of this popular 20th century Morgan dollar issue, silver-white in the centers with dabs of gold and peach patina at the margins. Extensive roller marks are noted on the cheek.
From The Oxford Collection. (#7282)

1203 **1903 MS65 PCGS.** Shining, essentially untoned surfaces offer spectacular eye appeal. Impressively preserved for the Gem designation with significantly above-average definition on the central devices.
From The Oxford Collection. (#7284)

1204 **1903 MS66 PCGS.** Pleasing definition for this 20th century Morgan dollar issue, though a touch of softness visits the hair over the ear. Both sides offer lovely luster beneath subtle hints of silver-blue patina. (#7284)

1205 **1903 MS66 PCGS.** Shining silver-white surfaces offer impressive preservation. Well struck with undeniable eye appeal. PCGS shows just 60 finer examples in its *Population Report*.
From The Oxford Collection. (#7284)

1206 **1903-O MS66 PCGS.** A stone-white and lustrous Premium Gem with outstanding preservation and a bold strike. The 1903-O is plentiful in Mint State, but examples of the present quality are very scarce. Certified in an old green label holder. (#7286)

Captivating Superb Gem 1903-O Dollar

1207 **1903-O MS67 PCGS.** Ex: Jackson Hole. The glistening, untoned surfaces and crisply struck design elements come close to perfection, as a Superb Gem representation of this late New Orleans Mint issue. Only a trace of milkiness over each side and a few microscopic nicks keep this piece from achieving the rare MS68 rating. As it is, few other coins match the overall quality of this beautiful exemplar. Tied for the finest in the combined NGC and PCGS certified population [illegible] (#7286)

Notable 1903-S Dollar, MS66

1208 **1903-S MS66 PCGS.** This attractive example has full mint brilliance with shining silver surfaces and only traces of toning evident on the reverse. Both sides are pristine and nearly perfect. It is quite sharply struck with nearly full details on both sides. The hair over Liberty's ear has a few strands that are merged together, but the overall definition is above-average nonetheless.

With its mintage of under 1.3 million pieces, the 1903-S is one of the more elusive 20th century Morgan dollar issues, and though Mint State examples are available even in Gem condition, anything finer, including Premium Gems such as the present coin, are far more elusive. The combined certified population shows just four coins finer, one graded by NGC and the other three housed in PCGS holders (1/08).
From The Oxford Collection. (#7288)

1209 **1903-S Small S XF40 NGC.** VAM-2. A Top 100 Variety. A charming cream-gray silver dollar that has light even wear and an unblemished appearance. A formidable conditional rarity, since NGC and PCGS combined have certified only a single example as Mint State (1/08). (#7306)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Noteworthy Choice AU 1903-S Small S Dollar

210 **1903-S Small S AU55 NGC.** VAM-2. A Top 100 Variety. The "Small S" or "Micro S" variety is a highly prized variant among Morgan dollar collectors. Its elusive nature is well-documented; Q. David Bowers, in his *A Guide Book of Morgan Silver Dollars*, has noted that the VAM-2 is "[u]sually seen in worn grades when seen at all."

The appearance of this AU55 example at auction is one of the finest in recent memory; only a handful of finer pieces are noted in the combined certified population. The silver-gray fields retain virtually intact luster, and though a degree of wear is present at the highpoints, the remainder of the coin is essentially untouched. Light marks and occasional blue-gold accents grace the peripheral zones. (#7306)

Exceptional 1904 Dollar, MS66

211 **1904 MS66 NGC.** Poor to average strikes are the norm for this issue (David Bowers, 2006), but a much better-than-average strike results in virtual completeness on this Premium Gem. Lustrous surfaces are free of color and well preserved. Census: 5 in 66, 0 finer (2/08). *From The Oxford Collection.* (#7290)

1212 **1904-O MS66 Prooflike NGC.** Prooflike examples of this issue are extremely scarce at the Premium Gem level, and a mere two pieces are currently graded finer in Prooflike condition (1/08). This piece is sharply struck with highly reflective surfaces and few marks on either side. Some cloudiness and a few wispy die polish lines are noted in the fields. (#7293)

Lustrous 1904-S Select Dollar

1213 **1904-S MS63 PCGS.** This Select S-mint dollar appears untoned at first glance, but closer examination reveals wisps of tan-gray color resting on lustrous surfaces, especially on the reverse. Generally well impressed design elements, and a few minute marks that account for the grade. (#7294)

Attractive Near-Gem 1904-S Morgan Dollar

1214 **1904-S MS64 PCGS.** Satiny and highly lustrous, this near-Gem dollar exhibits slight olive and reddish-golden patina near the borders, on each side. Other than a bit of striking weakness on the hair detail just above Liberty's ear, the design features are boldly defined. Superficial marks appear close to Liberty's nose and in the left obverse field. An attractive example of this scarcer issue. (#7294)

Satiny MS64 1904-S Dollar

1215 **1904-S MS64 PCGS.** The 1904-S is a scarce, late-date Morgan dollar that was not saved in appreciable numbers in spite of a mintage that exceeds 2.3 million pieces. This coin is typical of the high grade pieces that are usually seen, showing bright, satiny surfaces. Well, but not fully struck, as one would expect from a post-1900 dollar. Mostly brilliant, except for a couple of dashes of golden color in the left obverse field. (#7294)

Scarce Gem 1904-S Dollar

1216 **1904-S MS65 PCGS.** A beautifully toned Gem with delectable jade-green and light olive-brown patina that evenly covers each side. Despite the moderate toning, strong luster emanates forth. The strike is good for the issue, and the surfaces are unusually smooth save for inconspicuous contact on the lower cheek. PCGS has graded a mere 11 coins finer (1/08).
From The Oxford Collection. (=7294)

1217 **1921-D MS66 PCGS.** Though the 1921-D issue is generally known for poor strikes and luster, this Premium Gem is a marvelous exception. Liberty's hair shows wonderful detail, and the luster is creamy, swirling, and delightful. Splashes of peach and gold at the margins contrast with untoned centers. PCGS has certified five finer examples (1/08). (=7298)

1218 **1921-D MS66 PCGS.** Golden-brown and silver-gray shadings converge on each side of this Premium Gem. The underlying surfaces have rich, satiny luster. PCGS has graded a mere five finer examples (1/08).
From The Oxford Collection. (=7298)

PROOF MORGAN DOLLARS

Colorful 1879 PR66 Dollar

1219 **1879 PR66 NGC.** Purple, forest-green, and yellow-gold patination concentrates at the obverse margins of this Premium Gem proof, leaving the central area essentially brilliant. Concentric rings of cobalt-blue and lavender on the reverse borders frame the golden-tan center on the reverse. Both sides exhibit a relatively sharp strike, and are well preserved. Census: 30 in 66, 22 finer (1/08). (=7314)

Spectacularly Toned PR67 1880 Morgan Dollar

1220 **1880 PR67 NGC.** The 1880 had an original mintage of 1,355 proofs, and survivors tend to be either mishandled and low grade or attractive and very well preserved. Few of the high grade 1880s can compare to this coin, though. From a technical standpoint there are no obvious flaws on either side. Also, the surfaces are richly and originally toned with deep orange-rose color in the center of the obverse and electric-blue around the margin, while the reverse is nearly brilliant in the center with golden-russet, purple-red and electric-blue rings of toning around the periphery. A beautiful and technically impressive early proof Morgan dollar. Census: 29 in 67, 11 finer (1/08). (=7315)

Impressive PR64 Cameo 1881 Morgan Dollar

1221 **1881 PR64 Cameo PCGS.** The 1881 proof dollar is one of the better-produced Morgans and is a date that is often used for type purposes. The fields are exceptionally deep in their reflectivity and the devices are moderately frosted which yields a noticeable cameo contrast. A slight overlay of golden toning is seen over both sides of this impressive proof Morgan. Population: 19 in 64 Cameo, 11 finer (2/08). (=87316)

Splendid 1881 PR66 Cameo Dollar

1222 **1881 PR66 Cameo NGC.** While 1881 proof dollars, from a mintage of 984 pieces, are generally available to collectors, Cameo specimens, especially those in higher grades, are more difficult to come by. We present in this offering a lovely white, exquisitely struck example. Impeccable preservation is evident on both sides, with Liberty's cheek and neck being particularly clean. (=87316)

1890 PR62 NGC. Though both sides show extensive hairlines in the fields, this highly mirrored specimen remains fundamentally appealing. The obverse shows lapped gold and aquamarine patina across the surfaces, while the reverse offers excellent contrast between similarly toned fields and moderately frosted silver-white devices. (#7325)

1891 PR61 PCGS. Gleaming mirrors show elements of gray-gold haze over each side. Both sides offer a measure of contrast, though only the reverse shows a strong cameo effect. Light hairlines and a single thin pinscratch across the center of the reverse account for the grade. Housed in a prior-generation holder. (#7326)

1893 PR61 PCGS. Both sides of this brilliant proof have light silver color that is framed by a touch of iridescence limited to the extreme border on each side. A few light hairlines are as expected at the grade level, and the centers show minor inexactness of strike. (#7328)

Ultra Cameo PR63 1894 Morgan

1226 **1894 PR63 Ultra Cameo NGC. CAC.** Golden-brown, plum-red, and ocean-blue toning visit the peripheries, while the fields and devices are brilliant. Given the unusually low mintage of the business strike counterpart, the proof 1894 Morgan is reasonably priced in today's market. Census: 2 in 63 Ultra Cameo, 0 finer (1/08). (#97329)

Archibald Louden Snowden, Philadelphia Mint Superintendent, 1889-1894

Attractive Select Proof 1895 Morgan Dollar

1227 **1895 PR63 PCGS.** While it is far from the lowest-mintage regular-issue proof Morgan dollar (the 1878 Seven Tailfeathers, with its mintage of just 250 pieces, takes that title), the 1895 is easily the most discussed proof issue and the one that receives the most attention from numismatists. Though collectors' ambitions to own a business-strike example of the issue have always met with frustration, owning a proof specimen is the next best thing in the eyes of many, and with thousands of Morgan dollar enthusiasts pursuing an issue with a mintage of just 880 pieces, it is little wonder that prices for better representatives have increased rapidly as years go by. As Q. David Bowers wrote in *A Guide Book of Morgan Silver Dollars*, "The ownership of an attractive Proof is a fine thing to contemplate."

Among the qualities associated with the 1895 proof issue is a significant degree of contrast on most specimens. While the present piece does not have a sufficiently strong cameo effect to receive such a designation, the obverse and especially the reverse show significant contrast. Elements of sea-green patina grace the fields and Liberty's cheek, while her hair and the eagle remain essentially silver-white. Though a handful of scattered hairlines in the fields preclude a finer designation, the coin is fundamentally appealing; many examples assigned a PR63 grade will often have distracting flaws, but the present piece is a pleasant exception. The intelligent collector seeking an example of this famous issue should recognize the present opportunity and act upon it.
From The Oxford Collection. (=7330)

A 15% Buyer's Premium (89 min.) Applies To All Lots

The 1895 King of Morgan Dollars, PR64

1228 **1895 PR64 PCGS.** When Morgan dollar collectors gather to discuss their favorite coinage series, talk eventually lands on the 1895 proof, sometimes sooner, and sometimes later. These collectors might verbally compare specimens, or perhaps they will ponder the missing 12,000 circulation strikes. What happened to those coins, if they ever existed, remains a numismatic mystery. Others might debate the necessity of owning such an example as this, comparing the relative merits of business strikes and proofs. The most advanced specialists understand that a collection of Morgan silver dollars cannot be complete without an example of the 1895 proof. This issue is often called "The King of Morgan Dollars" for just that reason. It is absolutely necessary to obtain this date as part of a complete set.

This example is a splendid near-Gem with deeply mirrored fields and frosty, lustrous devices. Most of the design elements are sharply detailed, although the hair above Liberty's ear is flat. The surfaces are somewhat subdued by gold, lilac-gray, and iridescent toning. Many of these coins have been dipped or otherwise "enhanced" over the years, but this example is a glorious, originally toned specimen that cannot be criticized in any way. Just 880 proof Morgan dollars were struck in 1895. A large number of those coins have survived over the years, although mostly in lower grades, and/or cleaned or impaired. Few near-Gem or Gem examples are known. Population: 56 in 64, 37 finer (1/08). (#7330)

Conditionally Scarce 1899 Morgan Dollar PR66

1229 **1899 PR66 PCGS.** This is a lovely Premium Gem specimen of the proof Morgan dollar, and one that probably deserves more attention than it will actually receive from prospective bidders. Bowers (1993) notes that: "Although 1899 is a low mintage (from the standpoint of business strike and Proof production combined), in the past specimens have sold for the 'type' price." This piece is sharply struck and well preserved, without any contact marks or distracting hairlines on either side. A paper-thin slide mark is noted just below and to the left of Liberty's mouth, while faint, mottled milkiness occurs in the left reverse field. Population: 10 in 66, 10 finer (2/08). (#7334)

Gorgeously Toned 1901 Gem Proof Dollar

1230 **1901 PR65 NGC.** This Gem proof displays gorgeous toning, consisting of splashes of cobalt-blue, lavender, and orange-gold. A well executed strike sharpens the design elements, including the hair at Liberty's ear and the eagle's breast feathers. Close examination shows both sides are well preserved. (#7336)

Flashy 1901 PR65 Cameo Dollar

1231 **1901 PR65 Cameo NGC.** This Gem Proof Cameo displays considerable "flash," and yields pronounced contrast on both sides. Untoned surfaces exhibit sharply struck design features and have been well cared for. From a mintage of 813 pieces. Census: 5 in 65 Cameo, 9 finer (1/08). (#87336)

Brilliant 1904 Premium Gem Proof Dollar

1232 **1904 PR66 NGC.** This fully brilliant Premium Gem proof dollar exhibits sharply defined design elements, including excellent delineation in the hair at Liberty's ear and on the eagle's breast feathers. Both sides display impeccably preserved surfaces. Census: 43 in 66, 21 finer (1/08). (#7339)

PEACE DOLLARS

1233 **1921 MS64 PCGS.** Typically weak in the centers, with a few scattered flyspecks on each side; but very nicely preserved with attractive satin luster and original champagne-gray toning. Surface marks are minimal for the near-Gem grade level. (#7356)

1234 **1921 MS64 PCGS.** Almond-gold, olive, and russet embrace the obverse, while the reverse is mostly consumed by an arc of powder blue. This originally toned near-Gem is well preserved despite a couple of minor marks on the eagle's body. (#7356)

1235 **1921 MS64 PCGS.** A thick coating of original, variegated patina blankets each side of this near-Gem Peace dollar, in unusual shades of ice-blue, copper-tan, and lilac-rose. Boldly struck with vibrant luster and a few grade-limiting milling marks on the reverse. (#7356)

1236 **1921 MS64 PCGS.** In the first year of their existence, Peace dollars had a high relief design that proved impractical and was changed the following year. This example shows typical softness over the centers, but the other high relief design elements stand out on both sides. The pearl-gray surfaces are satiny and lightly toned, showing bits of dark russet and charcoal patina. Surface marks are minor for the near-Gem grade designation. (#7356)

1237 **1921 MS64 NGC.** Soft, pleasing luster and minimal patina are the prime attributes of this high-relief coin. Typically soft central definition is of little concern, though a handful of scattered marks affect the technical grade. (#7356)

1238 **1921 MS64 PCGS.** Light splashes of rose-gray haze visit the central devices of this otherwise silver-white Choice coin. Strongly lustrous and pleasingly preserved for the grade assigned, an attractive example of this one-year subtype. (#7356)

1239 **1921 MS64 ANACS.** Though the centers show typical softness, this near-Gem is attractive otherwise. Both sides offer powerful luster that shines through faint gold-inflected patina. Only a few wispy marks on the portrait preclude a finer designation. (#7356)

1240 **1921 MS64 PCGS.** This softly lustrous silver-gray example shows above-average definition on the central devices, though the hair over Liberty's ear remains soft. Light, scattered marks appear on the portrait, and a long, thin abrasion passes through the rays above DOLLAR on the reverse. (#7356)

1241 **1921 MS65 PCGS.** This original Gem has scintillating luster and delicate caramel-gold toning. Minor grazes on each side are of little import. The centers exhibit bluntness characteristic of the issue. (#7356)

1242 **1921 MS65 NGC.** Lovely shades of golden-gray and champagne adorn both sides of this Gem, from the first year of the Peace dollar series. The design elements are well struck, and only a handful of tiny milling marks, on the eagle's leg and tailfeathers, prevent an even finer grade assessment. (#7356)

A 15% Buyer's Premium (89 min.) Applies To All Lots

1243 **1921 MS65 PCGS.** Rich gray-gold patina bathes lustrous surfaces on this attractive first-year Gem. A few unobtrusive marks are present on Liberty's portrait, but these minor quibbles are consistent with the grade. (#7356)

Bright 1921 Premium Gem Dollar

1244 **1921 MS66 NGC.** Bright luster radiates from the untoned surfaces of this Premium Gem, and relatively strong definition characterizes the design elements, except for the usual weakness in the hair strands in the center of the obverse. A couple of luster grazes are located in the left obverse field. (#7356)

Impressive MS66 1921 Peace Dollar

1245 **1921 MS66 PCGS.** The crescent-like apricot-gold and russet patina is unquestionably original on this lustrous Gem; and the overall surface preservation is impressive. While the centers are not fully struck, as usual for this high relief issue, the legends are sharply defined. This issue is important not only for its low mintage of just over 1 million pieces, but also as the first year of the type. It is the only collectible date that has high relief, which some regard as a separate type. PCGS has graded five specimens finer (2/08). (#7356)

Amazing 1922-D Peace Dollar, MS67

1246 **1922-D MS67 NGC.** A stunning Superb Gem representative of this relatively plentiful coinage issue, yet it is extremely rare so fine. NGC and PCGS have combined to grade just 10 similar quality examples, with none finer at either service. Considering all dates, only 231 Peace dollars have been graded MS67 or finer, and those coins represent just 12 different issues, or half of a complete set. This brilliant piece has satiny silver luster and extremely sharp design features. It is a lovely specimen that will delight the next owner. Census: 7 in 67, 0 finer (1/08). (#7358)

1247 **1922-S MS65 PCGS.** A strong striking impression is evident on both sides, and the back edge of Liberty's neck is doubled. Vibrant satiny luster illuminates the nicely preserved surfaces, which are toning-free on the reverse and show a slight degree of mottled, milky patina on the obverse. An alluring Gem from the second year of the Peace dollar series. (#7359)

1248 **1922-S MS65 PCGS.** This is an impressive specimen that actually seems conservatively graded at MS65. The vibrantly lustrous surfaces are nearly blemish-free, and an attractive coating of speckled, multicolored patina enhances the appearance of each side. The striking detail is also sharper-than-average for the issue, especially on Liberty's hair. (#7359)

Well-Defined 1923-S Gem Dollar

1249 **1923-S MS65 PCGS.** The 1923-S dollar usually comes poorly struck (David Bowers, 2006). Our Gem offering in this lot displays better-than-average definition, as evidenced by the sharpness in most of Liberty's hair. White surfaces exude bright luster, and are well preserved save for a few grade-consistent marks. (#7362)

Frosted MS65 1923-S Peace Dollar

1250 **1923-S MS65 PCGS.** A condition rarity is defined as a coin that appears to be common, but is seldom seen in high grades. Such is the case with the '23-S Peace dollar, with a mintage of 19 million coins, and enough examples are available that any collector can acquire an attractive piece. However, survivors in full Gem condition are seldom encountered. For example PCGS has only certified 102 MS65 examples, and just three coins are finer (2/08). This translates to one Gem for every 190,000 coins originally minted! This coin is slightly soft in the central obverse, but with all other details generally sharp. The surfaces are frosty with a trace of gold toning. (#7362)

1251 **1924-S MS64 PCGS.** Light golden-gray toning adorns this lustrous and suitably struck near-Gem. The obverse is surprisingly devoid of marks, and the reverse has only a few grazes on the rays above DOLLAR. (#7364)

1252 **1924-S MS64 PCGS.** Faint gold toning visits the centers of this thoroughly lustrous and nicely struck near-Gem. Compared to the 1922-S and 1923-S, the 1924-S is low mintage, and is seldom encountered any finer. (#7364)

1253 **1924-S MS64 PCGS.** Powerful luster beneath whispers of silver-gray haze that appear over otherwise untoned surfaces. Well struck with pleasing surface quality for the Choice designation. PCGS has graded 74 finer coins (1/08). (#7364)

1254 **1924-S MS64 PCGS.** Intensely lustrous with untoned silver surfaces and a few random marks that limit the grade. Boldly struck with a broad horizontal die crack that bisects the eagle's head, and several interesting die lumps in the lower right reverse field. (#7364)

1255 **1924-S MS64 PCGS.** This is an attractive, highly lustrous near-Gem that is essentially untoned, save for some reddish-tan splashes near the centers of each side. The surfaces have an intensely granular texture which is very unusual, for a Peace dollar, and may indicate early die erosion. Scattered minor blemishes are consistent with the assigned grade. (#7364)

1256 **1925 MS66 PCGS.** Solidly struck with eye-catching luster and outstanding visual appeal. The fields are remarkably clean, and a single mark near the hair of Liberty's temple is consistent with the grade. (#7365)

1257 **1925 MS66 PCGS.** Subtle whispers of frost visit the well-defined devices of this shining and immensely appealing Peace dollar. Small splashes of cream toning visit the obverse, but the surfaces are essentially untoned otherwise. (#7365)

1258 **1925 MS66 PCGS.** Well-defined and shining with whispers of faint champagne patina over otherwise silver-white surfaces. Remarkable eye appeal for the grade and a great candidate for the type collector. (#7365)

1259 **1925-S MS64 PCGS.** While the shining silver-gray obverse shows only a thin layer of haze, the reverse displays lovely reddish-golden patina overall, with faint mint-green accents above the eagle's head. Well struck with great eye appeal. (#7366)

1260 **1925-S MS64 PCGS.** An effulgent satiny sheen dances across the essentially untoned, creamy-white surfaces. Boldly struck with a few scattered, minor marks. This San Francisco Mint issue becomes exceedingly scarce any finer than MS64. (#7366)

1261 **1925-S MS64 NGC.** This attractive near-Gem displays lovely semi-prooflikeness in the fields, combined with light toning and carefully preserved surfaces. This issue is not scarce at the MS64 grade level but it immediately becomes rare at MS65. (#7366)

1262 **1927 MS64 PCGS.** Crisply struck with powerful luster and remarkable eye appeal for a Choice coin. The overall preservation is excellent for the grade, and the portrait is particularly clean. Minimally toned and attractive. (#7370)

Attractive 1927 Dollar, MS65

1263 **1927 MS65 PCGS.** Light gold patination adorns the highly lustrous, generally well preserved surfaces of this attractive Gem. An excellent strike, which is typical for this issue, imparts strong definition to the design elements. Difficult to locate any finer. (#7370)

1264 **1928 MS63 PCGS.** Sharply struck with strong luster, though this silver-gray example has a slightly subdued look overall. An excellent example of this key issue with fewer marks than its Select grade might suggest. (#7373)

Gem 1928 Peace Dollar

1265 **1928 MS65 PCGS.** Light golden-gray toning visits this satiny and meticulously struck Gem. Remarkably smooth aside from a couple of minor ticks on the eagle's neck. A well preserved representative of this famously low mintage issue, which is exceedingly difficult to acquire above the MS65 level. (#7373)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Low-Mintage 1928 Gem Dollar

1266 **1928 MS65 ANACS.** Pleasing luster issues from each side of this flashy Gem, and an impressive strike lends sharp definition to the design elements. None of the few grade-consistent marks are worthy of individual mention. The lowest mintage of the Peace dollar series (360,649 pieces), except for the 1922 High Relief. (#7373)

1267 **1928-S MS64 PCGS.** VAM-4. Splashes of lime and russet ensure the originality of this attractively preserved and lustrous better date near-Gem. Clearly die doubled on the motto and monogram. (#7374)

1268 **1928-S MS64 PCGS.** The lovely champagne-gold toning is imbued with elements of speckled reddish-apricot patina. Highly lustrous and boldly struck, with minimal marks, this piece seems conservatively graded as a near-Gem. A challenging semi-key date in the series. (#7374)

Charming Select 1934-S Dollar

1269 **1934-S MS63 PCGS.** VAM-3. A Top 50 Variety. The VAM is unrecorded on the PCGS insert, but die doubling is noticeable on the rays in Liberty's tiara. This lustrous key date representative is pleasantly free from relevant marks, and is originally toned in delicate ice-blue and almond-gold. (#7377)

Lovely 1934-S Dollar, MS64

1270 **1934-S MS64 PCGS.** The key date of the Peace dollar series in Mint State. This lustrous near-Gem displays medium intensity golden-gray toning imbued with sky-blue, orange, and violet accents, and yields an above-average strike for the issue. A handful of minute marks is all that keeps this lovely specimen from full Gem status. (#7377)

Key Date 1934-S Gem Dollar

1271 **1934-S MS65 PCGS.** Soft violet, powder-blue, beige, and orange-gold patina visits the obverse of this Gem key date, while light silver-gray shows on the reverse. An attentive strike results in above average definition on the design features. A faint graze in the left obverse field is mentioned for complete accuracy. (#7377)

1272 **1935 MS65 PCGS.** A boldly impressed Gem example of this popular final-year Peace dollar issue, shining and carefully preserved. With a mintage of under 1.6 million pieces, finding an attractive MS65 coin can prove elusive. (#7378)

Pleasing MS66 1935-S Peace Dollar

1273 **1935-S MS66 NGC.** Four rays beneath ONE. Light apricot toning drapes this lustrous and beautifully preserved Premium Gem. Crisply struck, and unperturbed aside from a trace of granularity on the eagle's front leg. The 1935-S is seldom encountered in such exceptional quality. Census: 47 in 66, 2 finer (1/08). (#7379)

SACAGAWEA DOLLAR

2000-P Cheerios Sacagawea Dollar
A Famous Modern Rarity, MS68

1274 **2000-P Cheerios MS68 PCGS.** FS-401. The rare so-called "Cheerios" variety, made from a prototype (some would say pattern) reverse hub with fine detail on the eagle's tail feathers. The regular issue Sacagawea dollar has smooth tail feathers. All known examples of this variety (except for a few gold pieces that took a trip on the space shuttle) have come from Cheerios cereal boxes, which helped the U.S. Mint promote the new Sacagawea mini-dollar. Only one in a hundred of the boxes contained a dollar coin, and many of those have since been lost or spent. This lot comes with the 2000 cent (now certified as MS66 Red by PCGS) that came packaged with the dollar, along with the opened plastic packaging itself. Population: 3 in 68, 0 finer (1/08). (Total: 2 coins) (#147231)

COMMEMORATIVE MEDALS

[illegible] **1980 Marian Anderson Half-Ounce Gold Medal MS65 PCGS.** Opera singer Marian Anderson appears on this first-year American Arts medal, which was struck by the U.S. Mint. Apricot toning and comprehensive luster bathe this well struck and beautiful Gem. (#20500)

[illegible] **1982 Louis Armstrong One Ounce Gold Medal MS66 PCGS.** The American Arts Commemorative Series was a precursor to the American Gold Eagle program, an early attempt to take gold market share away from the apartheid-associated Krugerrand. Jazz trumpeter Louis Armstrong is honored on this boldly struck and semi-prooflike yellow-gold Premium Gem. (#20505)

MODERN ISSUES

1277 **1991-W Mount Rushmore Gold Five Dollar MS70 NGC.** A flawless representative of this beautifully designed gold five dollar Mount Rushmore commemorative coin. The matte-like fields and sharply executed devices display lovely honey-gold color, imbued with faint accents of rose. A mere 31,959 pieces were produced. (#9646)

1278 **2003-W First Flight Gold Eagle MS70 PCGS.** A sharply struck and technically perfect representative of this popular 21st century commemorative, shining with vibrant yellow-gold surfaces. The ten dollar denomination is unusual among American commemoratives; aside from the First Flight eagles, it appears on only the 1984 Olympics pieces and the 2000 Library of Congress bimetallic coins. (#21003)

MODERN BULLION COINS

Faultless 1994-P Silver Eagle, PR70 Ultra Cameo

1279 **1994-P Silver Eagle PR70 Ultra Cameo NGC.** A perfect PR70 example of the highly popular and universally liked Walking Liberty design that was originally created by Adolph Weinman for the 1916 to 1947 half dollars. The amazing Ultra Cameo contrast of this piece brings the design up to its full potential. (#9877)

1280 **1995-P Silver Eagle PR70 Ultra Cameo NGC.** A gorgeous white-on-black specimen whose flashy mirrors and icy devices appear devoid of any imperfections. Outstanding quality for this popular modern issue. (#9896)

Amazing 1995-W Silver Eagle, PR69 Deep Cameo

1281 **1995-W Silver Eagle PR69 Deep Cameo PCGS.** A seemingly perfect example of this enormously popular proof silver eagle issue. The darkly mirrored fields provide exemplary contrast with the frosty motifs. The low mintage key to this attractive and heavily marketed modern series. (#9887)

Nearly Perfect 1995-W Silver Eagle, PR69 Deep Cameo

1282 **1995-W Silver Eagle PR69 Deep Cameo PCGS.** Unquestionably the key issue to a complete set of silver eagles, this impressive near-perfect proof has full cameo contrast on both sides, to the highest possible degree. It is essentially the ultimate quality as PCGS has graded just one finer PR70 coin. (#9887)

Outstanding 1995-W Proof 69 Deep Cameo Silver Eagle

1283 **1995-W Silver Eagle PR69 Deep Cameo PCGS.** Outstanding white-on-black contrast invigorates this key-date silver eagle. Color free surfaces are virtually perfect, and a powerful strike yields completeness on the design elements. The mintage was limited to only 30,125 pieces, the smallest of the entire silver eagle series. (#9887)

1284 **Three-Piece 2006 20th Anniversary Silver Eagle Set PCGS.** This First Strike set includes the **2006-P reverse proof PR70 PCGS, 2006-W regular proof PR70 Deep Cameo PCGS,** and the **2006-W Uncirculated MS70 PCGS.** An immaculate trio of this popular set, which features the low mintage reverse proof. (Total [illegible] coins) (#799977)

1285 **Three-Piece 2006 20th Anniversary Silver Eagle Set PCGS.** This set includes the **2006-P reverse proof PR70 PCGS, 2006-W regular proof PR70 Deep Cameo PCGS,** and the **2006-W Uncirculated MS70 PCGS.** All three pieces appear perfect in all regards. (Total 3 coins) (#799977)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

286 **2006-W 20th Anniversary Silver Eagle Three-Coin Set MS70 and PR70 NGC.** Each coin is a technically perfect modern Mint masterpiece. The lot includes **2006-W 20th Anniversary Silver Eagle MS70**, satiny and boldly struck; **2006-P Reverse Proof Silver Eagle PR70**, starkly contrasted with frosted fields and gleaming devices; and a **2006-W 20th Anniversary Silver Eagle PR70 Ultra Cameo**, absolute black-and-white contrast between the impeccably frosted devices and the fathomless fields. (Total: 3 coins) (#799977)

287 **2006-W 20th Anniversary Silver Eagle Set NGC.** This set includes the key **2006-P reverse proof dollar PR70, 2006-W regular proof dollar PR70 Ultra Cameo,** and the **2006-W Uncirculated dollar MS70.** All three coins are flawless, as expected from the grade and the modern U.S. Mint. Housed in a privately made case lined on the outside with blue velvet, and on the inside with black and white felt. (Total: 3 coins) (#799977)

COINS OF HAWAII

288 **1847 Hawaii Cent MS63 Red and Brown PCGS.** Crosslet 4, M. 2CC-2. The original orange color has acquired lilac hues, and there are scattered carbon spots on each side. A sharply struck piece with a tick on the right jaw, otherwise quite clean for the grade. (#10966)

Conditionally Scarce 1883 Hawaii Ten Cents MS65

289 **1883 Hawaii Ten Cents MS65 PCGS.** This one-year type had a reported mintage of 250,000 pieces, but many were probably melted after Hawaii became a U.S. territory. There are approximately 220 examples currently graded in Mint State, by NGC and PCGS combined, but most of those are certified at levels below MS65. This piece is sharply struck with a layer of original champagne-gray and russet toning over each side. The sparkling surfaces are pristine. Population: 18 in 65, 9 finer (1/08). (#10979)

290 **1883 Hawaii Quarter MS66 PCGS. CAC.** Splashes of cobalt-blue, lavender, and golden-brown patination race over the radiantly lustrous surfaces of this Premium Gem. A powerful strike results in virtual completeness on the design elements, heightening the overall eye appeal. Exquisitely preserved throughout. Population: 85 in 66, 9 finer (1/08). (#10987)

291 **1883 Hawaii Half Dollar MS62 NGC.** Solidly struck and rather frosty with traces of gold and rose over the fields. Several minor abrasions affect the portrait and the shield. Census: 40 in 62, 62 finer (1/08). (#10991)

Rare Proof 1883 Hawaii Half Dollar

1292 **1883 Hawaii Half Dollar PR61 PCGS.** Very rare, just 26 proofs were struck in silver. Designed by Charles E. Barber. Proofs were struck at the U.S. Mint in Philadelphia. David Kalakaua was elected by the Hawaiian legislature to replace the first elected king, Charles Lunalilo, who passed away in 1874 without successor. Barber produced master dies and hubs, and coins were minted to the same standards as regular U.S. silver, and paralleling the U.S. denominations although bearing Hawaiian names.

This example is fully struck and shows just a touch of attractive peripheral toning on each side. The fields display a few grade-limiting hairlines, but are highly reflective and free of contact marks. Specimens are only offered at public auction every few years, making this a rare opportunity for the discerning specialist. (#10993)

1293 **1883 Hawaii Dollar AU55 NGC.** A luminous and richly toned example of the largest Kingdom of Hawaii denomination, well struck with slight wear on the highpoints. Both sides exhibit a vibrant melange of blue, gold, violet, and silver-gray patina. (#10995)

Impressive MS65 1883 Hawaiian Dollar

1294 **1883 Hawaii Dollar MS65 PCGS.** Prior to Chief Engraver Charles E. Barber's creation of dies and hubs for Hawaiian silver coinage dated 1883 (and the subsequent production of the dime, eighth dollar, quarter, and silver dollar) the Kingdom of Hawaii had little knowledge of legitimate circulating coinage. True, King Kamehameha III introduced a currency system to the islands in 1846, but the lone shipment of hapa hanele was met with such disdain by the locals for its lackluster appearance that "that many... threw them into the ocean rather than accept them as payment" (Breen, 1988). A major auction house might handle quite a few pieces from each of the smaller denominations in any given year, but it is unusual to find a silver dollar so well preserved. Delicate shades of apricot and cobalt-blue color are draped over both sides of this piece, and one will note deep, satiny mint luster as the coin rotates under a lamp. The eye is unable to locate a single detracting abrasion and the strike is sharp throughout. Ranked near the pinnacle of the PCGS *Population Report*, this example is surely destined for a premier collection. Population: 8 in 65, 5 finer (1/08). (#1995)

ERRORS

1965 Lincoln Cent on Silver Dime Flan, MS63

1295 **1965 Lincoln Cent—Struck on 90% Silver Dime Planchet—MS63 NGC.** 2.5 grams. A transitional pattern issue spanning the change from silver to clad composition. These extremely rare errors were created when a small number of silver dime planchets remained inside one of the Mint's large tote bins when the bin was then filled with cent planchets for production, and the few remaining dime planchets found their way to the cent press. All errors of the "wrong planchet" class were created in the same manner. Although 1964-dated silver dimes were minted in 1965, few examples of this particular transitional error were produced. The present example is a brilliant Mint State piece with frosty silver luster and attractive light gray surfaces. It is sharply struck with only a few details at the edge of the undersized planchet.

1296 **2000 Lincoln Cent—Struck on a 2000-P Dime—MS68 NGC.** This lustrous double denomination error has a hint of gold toning. Roosevelt gazes south-southeast relative to Lincoln's portrait. The flame from the torch flickers near Frank Gasparro's initials. The cent date is sharp, the dime date and mintmark are faint but legible.

1297 **2001 Lincoln Cent—Struck on a Struck Dime—MS68 NGC.** Roosevelt gazes north relative to the Lincoln Memorial. The flame of the torch rests on Lincoln's shoulder. The cent date is bold, and the P mintmark of the dime is clear. The dime date was effaced by the cent strike. Highly lustrous and nearly untoned.

1298 **1914-? Buffalo Nickel—Obverse Half of Split Planchet—VF30 NGC.** Judging by the obverse alone, this appears to be an ordinary midgrade Buffalo nickel. But the reverse lacks design details and has a rough, striated appearance. This nickel split in half sometime after striking, due to improper bonding or alloy impurities within the coinage strip.

Reverse Die Cap Jefferson Nickel MS63

1299 **Undated Jefferson Nickel—Reverse Die Cap—MS63 NGC.** The obverse displays two distorted, expanded, incused and reversed images of the reverse, brockages caused by strikes against previously struck nickels (not included). The nickel then adhered to the reverse die, and was struck additional times, which caused the obverse to partly wrap around the reverse die.

1300 **1943-S Jefferson Nickel—Double Struck—XF40 ANACS.** Double struck in the collar with a 30 degree rotation between strikes. Jefferson's forehead from the first strike is visible in front of his nose from the second strike. The hair and vest provide further evidence of a prior strike, and a ghostly secondary outline of Monticello is visible on the reverse. The reverse has a few scratches.

A 15% Buyer's Premium ($9 min.) Applies To All Lots

1301 **1945-P Jefferson War Nickel—Struck on an Elliptical Planchet—AU58 PCGS.** Slightly out of round along the right borders with minor planchet roughness. The peripheral legends stretch as they approach the rim, a characteristic of undersized planchet or broadstruck errors. Wildly toned in sky-blue, plum-red, and lemon shades.

1302 **1957 Jefferson Nickel—On a Split Planchet Before Strike—Ungraded NGC.** 2.4 gm. The planchet split in half prior to the strike, perhaps due to improper bonding between the alloy strips. Because the planchet was too thin to fill the dies, the strike was very soft. Lightly toned and satiny with no indication of wear.

1303 **1958 Jefferson Nickel—Struck on a Silver Dime Planchet—MS62 PCGS.** Untoned save for a hint of gold patina. Uncentered toward 9 o'clock with a full date but missing most of IN GOD WE TRUST. The steps are softly struck, since the undersized planchet was unable to fill the dies. (#4063)

1304 **1959 Jefferson Nickel—Improperly Annealed Planchet—MS64 NGC.** A lustrous and unblemished example with dusky golden-brown and lilac-gray toning. Granular on the slope of Jefferson's jaw, which reflects the texture of the planchet prior to the strike.

1305 **1971-D Jefferson Nickel—Struck on Philippines 25 Sentimos Planchet—AU58 PCGS.** A chestnut-gray piece with subtle mint shimmer and some striking softness on the steps and PLURIBUS UNUM. Nicely centered, and undoubtedly a very elusive wrong planchet combination. Wispy vertical marks cross Monticello, and Jefferson's cheekbone has a minor mark.

1306 **1972-D Jefferson Nickel—Obverse Die Break—MS66 NGC.** JNC-72D-7E. A huge cud occupies the obverse border between 9:30 and 1 o'clock, swallowing TRUST and the top of Jefferson's hair. The cud presses against his forehead. The strike is soft on the reverse between 5 and 8 o'clock, as expected due to metal flow into the big die break. The obverse has a pair of small gray spots.

1307 **1973 Jefferson Nickel—Incomplete Planchet & Clip—MS63 PCGS.** A planchet cutter at the mint attempted to create a 25% curved clip prior to the strike, but only cut partially through the planchet. The planchet cutter did create a 4% curved clip at 2:30. A Blakesley effect is opposite at 8:30 on the obverse and 9:30 on the reverse. Satiny with light pearl and gold toning.

1308 **1979 Jefferson Nickel—Struck 5% Off Center on a Cent Planchet—MS65 Red and Brown—PCGS.** Struck slightly off center toward 1 o'clock, and also struck on a cent planchet. A double mint error, and perhaps irreproducible as such. The orange-gold color has mellowed to gunmetal-blue in the centers. The date is nearly fully present, although UNITED STATES OF AMERICA is mostly absent.

1309 **1980-D Jefferson Nickel—Double Struck, Second Strike Flipover & 75% Off Center—MS62 NGC.** The first strike was normal, but the piece failed to eject from the dies, and was struck a second time 75% off center toward 12 o'clock, at 3 o'clock relative to the *reverse* of the first strike. The second strike is uniface obverse, since a planchet (not included) was fed between strikes and blocked the reverse die. During its flipover second strike, the obverse edge at 9:30 (relative to the first strike) became raised as it pressed against an unknown straight object.

1310 **1996-P Jefferson Nickel—Multiple Struck & 98% Indent—MS64 PCGS.** This coin adhered to the reverse die, and was struck a few times, moderately spreading without wrapping around the reverse die. A planchet (not included) was fed between strikes, indenting nearly all of the obverse, although a sliver of IN GOD WE TRUST had expanded beyond the diameter of the fed flan.

1311 **1999-P Jefferson Nickel Four Piece Mated Set ANACS.** The set includes: **Double Struck MS63; Broadstruck, Double Brockage MS64 Six Steps; Struck Then Saddle Struck MS63 Six Steps;** and an **Off Center, Indent MS65 6 Steps.** Modern mint presses have multiple sets of dies operating at once, which helps to explain the present error combination. Coins #1 and #3 were struck normally, then struck again widely off center. For their second strike, both coins indented coin #2, which was also broadstruck. A third strike on coin #1, very widely off center, indents coin #4, which is struck off center toward 2:30. (Total: 4 coins)

MS64 Red and Brown 2000-P Jefferson Nickel Struck on a 1978 Lincoln Cent

1312 **2000-P Jefferson Nickel—Struck on a 1978 Lincoln Cent—MS64 Red and Brown ANACS.** An error that presumably required some help, either from a mint worker or a mischievous mint visitor, since the cent host was struck 22 years before its nickel overstrike. The 1978 cent date is faint but legible near the back of Jefferson's head. A lustrous near-Gem with dusky gold and lilac-red toning.

1313 **1994-P SMS Jefferson Nickel—Struck in a Minor Partial Collar—MS69 Full Steps ICG.** This is the scarce matte finish issue originally offered only with the 1993-dated Jefferson silver dollar commemorative. Light to medium golden-gray toning visits the flawless surfaces. Evidence of the partial collar is limited to the edge.

10% Brockage Obverse 1920-S Quarter AU55

1314 **1920-S Standing Liberty Quarter—10% Brockage Obverse—AU55 PCGS.** The reverse was struck properly, although there is some extruded metal at the bottom border. The obverse, on the other hand, did not receive a complete blow from the die. Rather, the reverse of a previously struck Quarter overlapped the upper 10% of that side causing an indent above Liberty's chest. Minimally worn with silver-gray patina and no singularly mentionable abrasions. Noteworthy Standing Liberty quarter mint errors are extremely rare.
Ex: Peter Martinez Collection (Heritage, 1/02), lot 8996

1315 **1999-D Delaware Statehood Quarter—Struck on a Five Cent Planchet—MS64 NGC.** 5.0 gm. Uncentered toward 11 o'clock, relative to the statehood side. Portions of DELAWARE and the denomination are off the flan. CAESAR RODNEY and UNITED exhibit some spreading toward the edge, characteristic of an undersized wrong planchet error.

1316 **1999-D Delaware Statehood Quarter—Struck on a Nickel Planchet—MS64 NGC.** 5.0 gm. A flashy and lightly toned wrong planchet error. All legends are intact, although DOLLAR and DELAWARE approach the edge. The rim is broad near 7 o'clock, and absent at 1 o'clock, relative to the statehood side.

1317 **2000-P Sacagawea Dollar—Double Curved Clips—MS62 NGC.** Sacagawea's lovely profile is threatened by a 10% curved clip at 1:30 and a 3% curved clip at 4:30. The Blakesley weak rim effect is observed on the obverse at 11 o'clock and on the reverse at 7 o'clock, opposite the *lesser* clip. Lustrous and highly appealing for the third-party grade.

1318 **2001-P Sacagawea Dollar—Reverse Clad Layer Missing—MS67 NGC.** 6.0 gm. A normal Sacagawea dollar weighs 8.1 gm and has a pure copper core, per the *Guide Book*. A well struck, lustrous, and mark-free Superb Gem. The reverse is mostly orange with occasional rose and olive toning. The obverse has rich ruby-red, pumpkin-gold, and powder-blue patina.

1319 **1925 Double Eagle—Filled Die Obverse—MS63 PCGS.** Liberty's face, chest, waist, and legs are flatly struck, as is LIBERTY. The reverse has a normal sharp strike, and both sides exhibit full luster. The obverse weakness was caused by a partly clogged obverse die. An unusual example of this popular large gold type.

End of Session Two

SESSION THREE

Live, Internet, and Mail Bid Signature Auction #1102
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PATTERNS

1320 **1850 Three Cent Silver, Judd-125 Original, Pollock-147, R.4—Damaged—NCS. Proof, AU Details.** On the obverse, a glory of rays surrounds a cap inscribed LIBERTY, with the date below. On the reverse, a palm branch encircles the denomination III with the legend UNITED STATES OF AMERICA around. Struck in silver with a plain edge. The obverse was originally designed by Christian Gobrecht for the 1836 gold dollar, and this later variant was executed by Franklin Peale from designs by Longacre. Though this silver-blue example shows light rub and a significant abrasion on the lower right part of the palm branch, the piece displays beautifully, and it offers an affordable opportunity to own this historic pattern issue. (#11536)

Exquisite Annular 1852 Gold Dollar in Copper PR66 Red and Brown, Judd-147

1321 **1852 Gold Dollar, Judd-147, Pollock-175, Low R.7, PR66 Red and Brown NGC.** An annular pattern with a large central perforation, which would have allowed a larger diameter gold dollar. The annular format limits the devices to a wreath and scrollwork. Gold dollars were vital to commerce in 1852, since silver coins were worth more than face value and did not circulate. Struck in copper with a plain edge. Attractively toned in cherry-red and apple-green. Flawless aside from light mint-made roller marks on the reverse near 4 o'clock. Census: 3 in 66 Red and Brown, 0 finer (1/08). (#11611)

MS64 1859 Indian Cent Pattern Judd-227, Broad Shield Reverse

1322 **1859 Indian Cent, Judd-227, Pollock-271, Snow-PT3, Low R.6, MS64 NGC.** The designs are reminiscent of the issued 1860 Indian cent, but the reverse shield is broad and ornamented. Struck in copper-nickel with a reeded edge, and many times rarer than the strictly transitional Judd-228. The borders are peach gold, while the centers have mellowed slightly in olive hues. (#11930)

Beautifully Toned Copper 1863 With Motto Pattern Quarter Judd-336, PR66 Red and Brown

1323 **1863 Quarter Dollar, Judd-336, Pollock-408, R.7, PR66 Red and Brown NGC.** Both sides are of adopted designs, with the motto IN GOD WE TRUST placed on a scroll above the eagle, as adopted in 1866. Struck in copper with a reeded edge. These and other With Motto patterns were actually restrikes made ca. 1869-early 1870s and were offered by the Mint along with other denominations in complete sets. Only a dozen or so pieces of this pattern are believed known. The fields are deeply reflective and each side is covered with bright electric blue patina. A magnificent example that also shows significant cameo contrast beneath the toning. (#70498)

1867 No Rays Nickel Pattern, Struck in Copper Judd-573, Pollock-650, PR63 Brown

1324 **1867 Shield Five Cents, Judd-573, Pollock-650, Low R.6, PR63 Brown PCGS.** Similar to the regular issue 1867 No Rays nickel, but struck in copper (instead of copper-nickel) with a plain edge. Judd-573 has two variants, which slightly differ in the arrangement of the stars on the reverse. Pollock-650 has a star centered between the AM in AMERICA, unlike Pollock-649 which features the star beneath the first A in AMERICA. Sharply defined throughout, the surfaces show an intermingling of deep brown and blue patina. (#60783)

Lightly Toned 1869 Standard Silver Quarter Judd-733, PR63

1325 **1869 Standard Silver Quarter Dollar, Judd-733, Pollock-814, R.5, PR63 PCGS.** Standard Silver design with the bust of Liberty facing right, wearing a headband with LIBERTY inscribed upon it. UNITED STATES OF AMERICA surrounds most of the obverse margin with the motto set on a scroll below the bust of Liberty. On the reverse, 25 CENTS is surrounded by a wreath of oak and laurel leaves, and around the periphery is STANDARD SILVER 1869. Struck in silver with a reeded edge. These pieces are known on thin 77-grain and thick 84-grain planchets, but it is not possible to determine which planchet stock this piece is struck from. Light, hazy golden patina covers each side of this brightly reflective piece. Identifiable by a planchet irregularity over IL of SILVER. (#60960)

Gem Judd-1054 1871 Five Cent

1326 **1871 Five Cents, Judd-1054, Pollock-1189, High R.6, PR65 Brown NGC.** Longacre's three cent nickel Liberty motif is adapted for the nickel, although the arrangement of the denomination and wreath is more reminiscent of the two cent piece. Struck in copper with a plain edge. A well struck specimen that displays minor contact and rich chocolate-brown, lilac, and lime patina. (#61313)

1871 Judd-1084 Pattern Dime, PR66 Cameo

1327 **1871 Ten Cents, Judd-1084, Pollock-1220, R.7, PR66 Cameo NGC.** Ex: Bass. The Indian Princess design with the regular issue reverse from the Seated Liberty dime. Struck in silver with a reeded edge. This splendid Premium Gem proof has brilliant silver surfaces with exceptional contrast on both sides. Longacre's Indian Princess design was an attractive alternative to the then current Gobrecht Seated Liberty design. (#61343)

1328 **1942 Lincoln Cent, Judd-2081, Pollock-2077, High R.7 PR66 PCGS.** Regular dies for the Lincoln cent, struck in white metal with a plain edge. As World War II got underway, it quickly became obvious that massive quantities of copper and nickel were needed for the war effort. As a major industrial user of both metals at that time, the U.S. Mint began to look for alternative compositions for the cent and nickel coinage. In 1941, the three operating mints coined 1.1 billion cents and 300 million nickels. Eliminating copper from the cent coinage, reducing copper from the nickel coinage, and eliminating nickel from the nickel coinage would result in a savings of more than 4,000 tons of copper and 400 tons of nickel, based on the 1941 coinage.

Several companies were involved in development and testing of experimental compositions as replacement for copper in the cent. Much of the experimentation involved various plastic materials, hard rubber, and even tempered glass. At the same time, the Mint was looking into various metallic alternatives, including this white metal piece and zinc coated steel patterns, the latter currently unknown.

Patterns struck inside the Mint utilized the existing Lincoln cent dies, while the outside companies were provided with special dies feature a female head facing right for the obverse, and UNITED STATES MINT inside a wreath for the reverse.

This white metal piece is an extraordinary proof with a hint of cameo contrast. The fields are deeply mirrored and the surfaces are pristine. It is interesting that the obverse shows a prominent bulge, suggesting the use of old dies that were retired from regular coinage and then pressed back into service for these experimental pieces. (#12219)

1329 **Private "1876 $100 Gold Union" Ultra Cameo Gem Proof NGC.** Five ounces of .999 fine gold. Struck by the private New York Mint in 2005. The designs are based on sketches by Mint Engraver George T. Morgan for a proposed one-hundred dollar gold coin. One of the first 300 struck, although the actual mintage is unknown. A cherrywood presentation case is included.

GOLD DOLLARS

1330 **1849 Open Wreath MS62 NGC.** Large Head, With L. Sharply struck with flashy fields and lustrous margins. The strike is intricate, and although wispy marks are present, none singularly detract. (#7502)

1331 **1849 Open Wreath MS63 PCGS.** Large Head. Boldly struck with rich yellow-orange coloration and soft, pleasing luster. This lovely Select piece would make an excellent addition to a similarly graded type set. (#7502)

1332 **1849 Closed Wreath MS64 NGC.** Large Head, With L. This lustrous and undisturbed honey-gold near-Gem is generally boldly struck, although a few letters in the central reverse legends lack complete sharpness. A pleasing example of this 1849 subtype, the last struck for the year. (#7503)

1333 **1849-D VF35 ANACS.** Variety 1-B. This example has olive-gold toning with a hint of russet patina about the obverse stars. A small lamination (as made) is above the D in DOLLAR. Only 21,588 pieces were minted, and Dahlonega Mint survivors are coveted. *Ex: FUN Bullet (Heritage, 1/03), lot 1435.* (#7507)

1334 **1849-D—Ex-Jewelry, Cleaned—ANACS. AU50 Details.** Variety 1-A. Liberty's hair is softly struck near the center, but this piece has little actual wear. The fields are cloudy from multi-directional hairlines. Needed for a Dahlonega type set, as the Open Wreath was replaced by the Close Wreath during 1849. (#7507)

1335 **1850 MS64 PCGS.** A lustrous near-Gem that boasts a well struck portrait. The denomination and date are also crisp, and softness is only present on the stars between 8 and 1 o'clock. The lower left obverse field has a solitary graze. Population: 31 in 64, 14 finer (1/08). (#7509)

Dazzling MS65 1850 Gold Dollar

1336 **1850 MS65 PCGS.** Both sides display an exceptional frosty sheen and dazzling satiny brilliance, with predominately yellow-gold color and a touch of reddish patina at the base of the reverse. This date is often lumped with the 1851, 1852, 1853, and 1854 as "common dates," but actually, the 1850 is much scarcer than the other Type One issues in Mint State and is very rare as a Gem. Population: 11 in 65, 3 finer (2/08). (#7509)

Desirable MS62 1851-D Gold Dollar

1337 **1851-D MS62 NGC.** Variety 3-E. The base of the first 1 in the date is repunched. The sharp details and lustrous green-gold surfaces of this satiny Mint State piece capture the eye. Fewer than 10,000 coins were minted, and Uncirculated survivors are undeniably rare. Census: 24 in 62, 11 finer (1/08). (#7515)

Borderline Uncirculated 1852-D Gold Dollar

1338 **1852-D AU58 NGC.** Variety 4-F. The 1852-D is from a stingy emission of 6,360 pieces, the majority of which have been lost with time. This partly lustrous Dahlonega representative is smooth aside from mint-made clash marks near Liberty's profile. The borders have a few slender radial die cracks. Census: 31 in 58, 32 finer (1/08). (#7519)

1339 **1852-O MS62 NGC.** Delightful yellow color is evident on this scarcer date, surviving from a mintage of just 140,000 coins. (#7520)

Scarce 1853-C Gold Dollar

1340 **1853-C AU53 PCGS.** Variety 8-I. Somewhat weak in the central areas, as normal for the issue, with considerable remaining luster. The surfaces are lightly abraded and the legend and mintmark are sharply recut. Quite scarce, with a mintage of only 11,515 pieces, and very elusive in grades above XF. (#7522)

1341 **1854 Type Two AU58 NGC.** This is a well struck near-Mint example with typical clash marks on each side. On the reverse, the word DOLLAR and the date are both sharply and evenly struck. A handful of raised die lines occur just to the right of the large number 1 on the upper reverse. Uncommonly appealing with only a hint of highpoint friction and occasional thin abrasions. (#7531)

1342 **1854 Type Two AU58 NGC.** Well-defined for this popular type issue with just a touch of friction on Liberty's hair. Luminous lemon-gold surfaces cede to deeper orange at the obverse margins. (#7531)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

1343 **1854 Type Two—Bent—ANACS. MS60 Details.** This gleaming canary-gold Type Two gold dollar shows no trace of wear and attractively preserved surfaces overall. The bend is only slight, though a scrape at the lower right reverse also contributes to the details grade. (#7531)

1344 **1855 MS61 PCGS.** This challenging gold type coin has good luster, clean surfaces, and only minor indifference of strike on the central reverse. As usual for the date, the reverse displays clash marks from the portrait. (#7532)

Bright 1855 Gold Dollar, MS62

1345 **1855 MS62 NGC.** Bright yellow-gold surfaces give off a slight green tint, and exhibit well struck design elements. Close inspection indicates it to be devoid of significant marks. Relatively heavy clash marks are noted on both sides. The 1855 is in demand for type purposes. (#7532)

Lustrous 1855 Gold Dollar, MS62

1346 **1855 MS62 PCGS.** A Mint State example of the Type Two or Small Indian Head gold dollar, struck only from 1854 to 1856. The design was modified in Philadelphia prior to the beginning of 1856 coinage, but the San Francisco Mint was forced to use old dies that year while waiting for new dies to arrive. This piece is brilliant and attractive with pleasing yellow-gold luster and reflective surfaces. (#7532)

AU Type Two 1855-C Gold Dollar

1347 **1855-C AU50 NGC.** The better struck die marriage with the second 5 in the date centered beneath the right side of the A in DOLLAR. This mustard-gold example has prominent clashmarks behind Liberty's neck, but no abrasions are noticed. Enormously popular as the sole Type Two Charlotte issue. A mere 9,803 pieces were struck. (#7533)

1348 **1855-O—Damaged—ANACS. AU50 Details.** Sharply struck aside from the 8 in the date, which is opposite Liberty's high relief hair. The peach-gold surfaces are generally attractive, but each side has a couple of small digs, with the most noticeable near the M in AMERICA. A scarce Type Two O-mint issue. (#7535)

Pleasing Choice AU 1855-O Gold Dollar

1349 **1855-O AU55 NGC.** Though it is not so elusive as its Southern branch mint gold counterparts from Charlotte and Dahlonega, the 1855-O is the only Type Two gold dollar from the New Orleans Mint and is highly prized as such. This luminous orange-gold example is well struck overall, though softness is noted at the 8 of the date on the reverse. Modest highpoint wear with a single abrasion to the left of Liberty's nose. (#7535)

1350 **1858-D AU50 PCGS.** Variety 10-M. The Dahlonega Mint struck gold dollars, quarter eagles, three dollar pieces, and half eagles, but mintages of the latter were for most dates greater than the other three denominations combined. 1858 was no exception, since 15,362 half eagles were struck compared to only 3,477 gold dollars. This orange-gold AU example has an original and unblemished appearance. The central reverse and the U in UNITED are typically brought up. (#7549)

1351 **1858-S AU55 NGC.** The 1858-S has a mintage of only 10,000 pieces, which was identical to that of the only prior San Francisco issue, the 1857-S. This straw-gold representative has glimpses of orange toning within the obverse legends. Minor marks near the eye and on the left obverse field merit passing mention. (#7550)

Seldom-Seen MS63 1860-S Gold Dollar

1352 **1860-S MS63 PCGS.** Only 13,000 coins were produced in this, the second to last year of gold dollar production at the San Francisco Mint. Survivors are scarce in all grades and nearly on par with the preceding four S-mint issues in terms of overall rarity. This frosty, well-produced example is tinged with reddish patina and would probably qualify as Choice except for an unobtrusive pinscratch on the left side of the obverse. Population: 6 in 63, 3 finer (2/08). (#7557)

Lustrous 1861 Gold Dollar, MS67

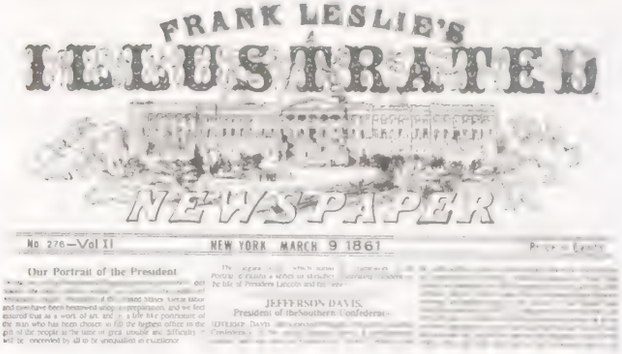
1353 **1861 MS67 PCGS. CAC.** The mintage for the 1861 gold dollar exceeded half a million pieces, the first issue to have such a high mintage since 1857. This generous production has made the 1861 popular with type collectors, and in lower Mint State grades, examples are common. Unlike the later issues of the 1880s, however, Gems are only occasionally available, and NGC and PCGS combined have certified just four Superb Gems, two each at NGC and PCGS (1/08).

This sharply struck beauty has a breathtaking appearance. The obverse has vivid sun-gold color tempered by orange at the margins, while the reverse has vibrant butter-yellow color. Strong, though not flashy luster enhances the warm tones of the surfaces and emphasizes the near-perfect preservation of the piece. A wonderful, entrancing example of this Civil War issue. (#7558)

1354 **1862 MS64 PCGS.** A luminous green gold and lemon [illegible] example of this popular Civil War-era issue, well struck with handful of tiny marks on and around the portrait. PC[illegible] 98 finer pieces (1/08). (#7560)

Attractive Gem 1862 Gold Dollar

1355 **1862 MS65 NGC. CAC.** With the second-highest mintage among Type Three gold dollar issues, the 1862 is a popular choice for the type collector. This well-defined and shining wheat-gold example displays subtle lemon accents at the margins. Excellent preservation and remarkable visual appeal. NGC has certified 61 numerically finer coins (1/08). (#7560)


FRANK LESLIE'S
ILLUSTRATED
NEWSPAPER
No 276—Vol II NEW YORK MARCH 9 1861
Our Portrait of the President
JEFFERSON DAVIS,
President of the Southern Confederacy

JEFFERSON DAVIS ELECTED PRESIDENT OF THE CONFEDERATE STATES OF AMERICA

Alluring Civil War-Era 1865 Gold Dollar, MS68
Tied for Finest Certified

1356 **1865 MS68 PCGS. CAC.** By January 1865 the outcome of the Civil War appeared fairly certain. Successful Union blockades of key transport points caused shortages of food and other supplies in the South, and troops began deserting Confederate President Jefferson Davis' ranks. Desperate for reinforcements, Davis went so far as to approve the use of slaves in the Confederate military, a measure that never came to pass. Meanwhile, General Sherman and his troops marched through Georgia and the Carolinas, burning nearly everything in their path.

Although the mintage of 1865 gold dollars was a minuscule 3,725 examples—among the lowest of the entire Type Three series—numerous high-grade pieces are known today, along with similar numbers of the 1864 gold dollars. It appears as though some examples were saved—possibly as an affordable, yet historic reminder of the awful conflict the United States had endured for five long years? Both grading-certification services have certified examples of the 1864 and 1865 in MS68, and NGC and PCGS have each certified single 1864 examples in MS69.

The present 1865-dated coin is the single finest certified at NGC or PCGS of the 1865 issue, in MS68, although it is tied with a single piece so graded at PCGS. This is a stunning piece that should pique the interest of both Registry Set collectors as well as gold type enthusiasts, and its status as a Civil War-era issue only further adds to the enormous allure. The orange-gold surfaces are expectedly pristine, and there a considerable amount of lilac patina intermixed on each side. The fields also show some reflectivity and slight field-device contrast on both obverse and reverse, although insufficient for a Cameo designation. (#7564)

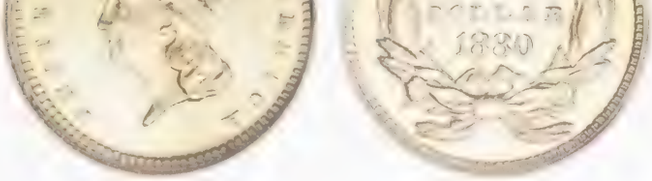
Pleasing Gem 1878 Gold Dollar

1357 **1878 MS65 PCGS. CAC.** This beautiful Gem exhibits scintillating luster and is precisely struck. Hints of mint-made roller marks are seen here and there, but post-strike abrasions are essentially absent. Among the Philadelphia gold denominations struck in 1878, only the gold dollar had a lower mintage than the prior year. A mere 3,000 pieces were struck. Population: 14 in 65, 5 finer (1/08). (#7579)

Immaculate 1880 Gold Dollar, MS67 ★ Prooflike

1358 **1880 MS67 ★ Prooflike NGC.** Receiving both the NGC Star designation and a Prooflike designation, this amazing Superb Gem is highly desirable. In fact, at first glance it looks just like a proof, with its deep mirrored fields and excellent cameo contrast. A couple of minor planchet flakes and a small obverse lintmark are the only blemishes. Census: 8 in 67 ★ Prooflike, 0 finer with those designations (1/08). (#7581)

Prooflike MS67 ★ 1880 Gold Dollar



1359 **1880 MS67 ★ Prooflike NGC.** Intense mint frost illuminates the sparkling, essentially pristine surfaces of this beautiful example. The design elements are crisply defined, and both sides of the piece are free of die clash marks. The tiny mintage of 1,600 business strikes ensures the ongoing scarcity of this gold dollar issue, and prooflike Superb Gems are rare. Census: 12 in 67 Prooflike, 1 finer (2/08). (#77581)

Wondrous Superb Gem 1881 Gold Dollar

1360 **1881 MS67 PCGS. CAC.** Only 7,620 business strikes were coined and the result was an issue of exceptional quality, with a high percentage of the survivors exhibiting some degree of prooflikeness in the fields. Even by such high standards, this Superb Gem qualifies as singularly remarkable example. The devices are sharply defined and shimmering mint frost imparts a memorable, coruscant sheen that highlights the lovely lime-green and peach-gold coloration. Impressively preserved on both sides. (#7582)

1361 **1885 MS64 PCGS.** An amazing, fully brilliant, and entirely prooflike example of this elusive date, housed in an older green-label holder. A mixture of light and medium yellow color is accented by traces of orange toning. (#7586)

Exemplary MS66 1887 Gold Dollar

1362 **1887 MS66 NGC. CAC.** Like most post-1861 dates, the 1887 has a very small mintage. Only 7,500 business strikes were coined. Philadelphia-area dealers were apparently responsible for setting aside the several hundred Mint State pieces known today, and those are in demand from date or type collectors. This highly lustrous and gorgeously preserved Premium Gem has well struck devices and blushes of peach toning. (#7588)

Reddish Tinged PR65 1860 Gold Dollar

1363 **1860 PR65 PCGS.** It was only the year before, in 1859, that the Mint began the regular process of recording—or at least, reporting a mintage figure—for proof coinage. Those early figures are notoriously unreliable, however, for various reasons. Any proof gold coin represented a considerable outlay of money for the average worker back in "those days," and when hard times befell, often those proof gold coins began to look like food on the table. The reported mintage of the 1860 proof gold dollar is 154 pieces, but in PR65 this piece is one of only 10 so certified at NGC and PCGS combined, with four pieces finer, some of them with Cameo or Deep/Ultra Cameo surfaces.

This is a splendid Gem example that has deeply mirrored fields on each side. The color is noteworthy as well, with deep reddish overall and a tinge of lilac on the cheek of Liberty. The devices display a noticeable amount of mint frost that gives the coin a definite, but unacknowledged contrast between the fields and devices. (#7610)

Finest Certified 1863 Gold Dollar, PR65 Deep Cameo

1364 **1863 PR65 Deep Cameo PCGS.** Gold dollars of 1863 come with a mintage of 50 pieces. Jeff Garrett and Ron Guth, in their *Encyclopedia of U.S. Gold Coins* reference, estimate less than half of the original mintage is still in existence. NGC and PCGS have certified slightly more than 30 examples, but a number of these are undoubtedly resubmissions. A mere five specimens have been designated Deep Cameos, the Gem in this lot ranking the finest of these.

Rich yellow-gold surfaces reveal touches of apricot, and frosted design elements stand out amidst deeply mirrored fields. A powerful strike emboldens the motifs, further enhancing the contrast and already outstanding eye appeal. A couple of squiggly lint marks are visible on the reverse, and close scrutiny reveals a few slight ticks that just barely preclude an even higher grade. (#97613)

Deep Cameo PR64 1880 Gold Dollar

1365 **1880 PR64 Deep Cameo PCGS.** The 1884 through 1889 gold dollars each have proof mintages of more than 1,000 pieces. By comparison, the proof mintage of the 1880 is only 36 pieces. Business strikes are also rare, limited to a mere 1,600 pieces. Prooflike business strikes and proofs are distinguished by the quality of strike on the plumes, and by slight recutting within the 8s in the date. The blatant deep cameo contrast on the present specimen further confirms its proof status. (#97630)

Extraordinary 1881 Gold Dollar, PR67 Ultra Cameo

1366 **1881 PR67 Ultra Cameo NGC.** Only 87 proof gold dollars were struck in 1881. The occasional offering of first-strike business strikes has tended to cloud the issue of this date's availability. As Breen points out, there are two obverse varieties for this date. Proofs show "heavy letters with partial extra outlines, but so do some business strikes (mostly UNC. with a minority of AU's; often hard to tell from proofs)." This difficulty in discerning proofs from first-strike prooflike circulation strikes is best pointed out by Akers (1975): "The famous Leon Lindheim hoard of 54 'proofs' was purchased several years ago by Paramount. It included 46 circulation strikes and only 8 proofs. ... The true proofs of 1881 are distinguishable by a small unfinished area in the die between the lower left part of the D in DOLLAR and the wreath."

NGC has certified 29 pieces as proof, most of which are either Cameo or Ultra Cameo. Only two pieces have been graded PR67 Ultra Cameo, with none finer (1/08). PCGS has certified a similar number with 28 graded as non-cameo, Cameo, and Deep Cameo. There is, of course, a certain number of resubmissions and crossovers included in these totals, which significantly reduces the total number available—probably close to the 35 to 40 pieces estimated to exist.

This is a superlative example that has deeply mirrored fields that go absolutely black when angled just so under a light. The devices are very heavily frosted and give the coin its stark cameo appearance. Examination with a magnifier reveals the lovely orange-peel finish seen on many proof gold coins from this era.

From The Ultra Collection. (#97631)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Impressive 1886 Gold Dollar, PR65 Cameo

367 **1886 PR65 Cameo NGC.** An extraordinary Cameo proof with bright yellow surfaces on both sides. The devices are fully lustrous and frosty, with deeply mirrored fields. A few tiny planchet flakes and lint marks are evident on each side, as often seen on proof gold coins. Census: 18 in 65 Cameo, 22 finer (2/08). (#87636)

EARLY QUARTER EAGLE

Lustrous 1831 BD-1 Quarter Eagle, MS62

368 **1831 MS62 NGC.** Breen-6134, BD-1, R.4. The Capped Head quarter eagles and half eagles, coined during the second, third, and fourth decades of the 19th century, are among the scarcest gold type coins. In the case of the half eagles, the scarcity is due to extremely low survival rates compared to the mintages. The quarter eagles are rare due to their low mintages and similar low survival rates. In 1831, just 4,500 quarter eagles were minted, and only 75 to 100 of those survive today, a mere 2% survival rate.

Sharply detailed with satiny greenish yellow gold luster, the surfaces have only a few minor marks to limit the grade. The obverse field is slightly reflective and the reverse field is prooflike. An attractive piece. Census: 8 in 62, 26 finer (2/08). (#7671)

CLASSIC QUARTER EAGLES

Borderline Uncirculated 1836 Quarter Eagle Script 8, Head of 1835

1369 **1836 Script 8 AU58 NGC. CAC.** Head of 1835. Breen-6143, McCloskey-D, R.2. The Script 8 is identified by its broad center and oval loops. Its Block 8 counterpart, also struck in 1836, has a narrow center and round loops. This canary-gold near-Mint Classic representative has a couple of minor marks on the left obverse field but is generally smooth. (#7694)

Lovely 1839-O Classic Quarter Eagle, MS61

1370 **1839-O MS61 NGC.** High Date, Wide Fraction, Breen-6152, McCloskey-A, R.4. Somewhat more plentiful than the Close Fraction variety, yet elusive in Mint State grades. The obverse has the date closer to the mintmark, and stars 11 and 12 each boldly repunched. Fine clash marks are visible at the ear, and evidence of die lapping is noted within the hair detail. The Wide Fraction reverse has both digits far from the fraction bar. The die shows considerable evidence of lapping, with the stem almost entirely missing; only the tip of the branch is visible as a small island in the field over the left serif of the D in the denomination. Several die cracks can be seen, most evident through the 2, curving to the top leaf, and continuing through the I of UNITED to the border. This Mint State piece is frosty and lustrous with brilliant green-gold surfaces. Census: 22 in 61, 35 finer (1/08). (#7701)

1371 **1841-C VF35 NGC.** Variety 2-B. A charming C-mint quarter eagle with smooth and original yellow-gold surfaces. Only 10,281 pieces were produced, and only a few Mint State examples are known. Struck from widely rotated dies. (#7721)

Pleasing Choice AU 1843-C Large Date Quarter Eagle

1372 **1843-C Large Date, Plain 4 AU55 NGC.** Variety 5-D. The Large Date, Plain 4 obverse combines with a reverse that shows a repunched mintmark. This still-lustrous yellow-orange example shows only a touch of highpoint wear on generally well struck devices that show traces of the usual softness at the eagle's lower leg and the hair below the coronet. Minimally marked and attractive. Census: 21 in 55, 39 finer (1/08). (#7728)

Late State 1843-C Small Date Quarter Eagle, AU5

1373 **1843-C Small Date, Crosslet 4 AU58 PCGS.** Variety 4-C. Die State III with a noticeable bulge in the lower left obverse field, and a heavy die crack through the border to the tip of the bust. This near-Mint example has reflective fields that exhibit light greenish-gold color, surrounding lustrous devices that show strong orange toning. The rarest Charlotte Mint quarter eagle issue, the 1843-C Small Date is typically found in VF and XF grades, when it is found at all. Perhaps 65 to 75 pieces exist in all grades; AU and Mint State examples are extremely rare. Population: 6 in 58, 5 finer (2/08). (#7729)

Scarce AU55 1843-D Two and a Half

1374 **1843-D Small D AU55 NGC.** Variety 4-D. The "low mintmark" Small D variety, also identified by die cracks on the reverse near the legends. The strike is slightly soft at the centers, but the borders are sharp, and the only mark remotely worthy of mention is a faint diagonal line near Liberty's jaw. (#7730)

A 15% Buyer's Premium (89 mm.) Applies to All Lots

Original AU58 1843-D Quarter Eagle

1375 **1843-D Small D AU58 NGC. CAC.** Variety 4-D. A late die state with a heavy crack through the first S in STATES. This Dahlonega example has original green-gold toning and substantial luster. Sharply struck save for the usual softness on the eagle's neck and left (facing) leg. A thin strike-through above the eagle is strictly as made. Population: 18 in 58, 11 finer (1/08). (#7730)

1376 **1843-O Small Date, Crosslet 4 AU58 NGC.** An attractive green-gold near-Mint example of this more available 1843-O quarter eagle variant, well-defined for the issue with just a touch of highpoint softness. Light, yet distinct wear visits Liberty's brow. (#7731)

Choice AU 1843-O Quarter Eagle Rare Large Date, Plain 4 Variety

1377 **1843-O Large Date, Plain 4 AU55 NGC.** The Large Date is rare relative to its Small Date counterpart. This straw-gold O-mint representative has ample luster on the reverse, and luster also fills the date, curls, and coronet on the obverse. The mintmark is repunched south. Census: 17 in 55, 42 finer (1/08). (#7732)

1378 **1846-O AU55 NGC.** Rich greenish yellow-gold surfaces with ample luster remaining on each side. The left leg and right claw are weak, but other details are bold. (#7743)

Scarce 1847-D Quarter Eagle, AU53

1379 **1847-D AU53 NGC.** Variety 9-M. A sharply defined light yellow-gold example with excellent luster on each side. The surfaces have light abrasions as so often seen on these Southern gold coins. This is not because they were treated more poorly than other coins, but rather because pieces were saved in lower quality and for longer periods of time. (#7746)

1380 **1848-C VF30 PCGS.** Variety 9-I. Moderate overall wear with luminous yellow-orange surfaces that show numerous light scattered abrasions. A significant depression appears above the 84 of the date though this appears to be a planchet void and not a post-striking flaw. (#7750)

Choice XF 1848-D Two and a Half

1381 **1848-D XF45 NGC.** Variety 10-M, one of only two die varieties known for the issue. This elusive Dahlonega issues has a meager production of 13,771 pieces. The stars, denticles, hair, and wings are richly detailed. Orange obverse toning conceals a couple of faint marks near the hairbun. (#7751)

1848-D Quarter Eagle, XF45

1382 **1848-D XF45 NGC.** Variety 10-M. Luster fills the borders of this attractive and surprisingly unabraded Dahlonega quarter eagle. An above-average strike despite blending on the eagle's neck feathers. A minor rim bruise at 7 o'clock is of little import. A scant 13,771 pieces were struck. (#7751)

Lustrous 1850-O Quarter Eagle, AU58

1383 **1850-O AU58 NGC. CAC.** The obverse and reverse design weakness is typical of the issue, lacking full definition on the lower hair curls, and also on the eagle's left leg. Both sides have smooth surfaces with rich green-gold. Considerable luster remains visible, and the surfaces lack any consequential surface marks. Census: 58 in 58, 16 finer (1/08). (#7758)

Notable Mint State 1851-O Quarter Eagle Repunched Date, Breen-6214

1384 **1851-O MS61 NGC.** Breen-6214. Breen states, "[the] date [was] first punched slanting down to r[ight], then corrected level ... with parts of extra 51 plain in field." In addition, the left base of the first 1 is also repunched west. Luster fills the borders and devices of this lightly abraded straw-gold representative. Census: 27 in 61, 19 finer (2/08). (=7762)

Appealing MS65 ★ 1852 Quarter Eagle

1385 **1852 MS65 ★ NGC. CAC.** With its star designation from NGC, and its additional CAC approval, this 1852 quarter eagle is an amazing coin for the grade. Both sides have brilliant mint frost with exceptional orange-gold color. The eagle's left facing leg is flat, but all other design elements are bold. Census: 1 in 65 ★, 1 finer (2/08). (=7763)

1386 **1852-O AU58 NGC.** Extra Heavy O, Breen-6219. So named for the unusually prominent mintmark on the reverse. The obverse is surprisingly well-defined on the obverse with the usual soft strike on the eagle's neck and left (facing) leg on the reverse. The straw-gold surfaces are surprisingly radiant with faint green-gold and orange-gold accents at the margins. (=7766)

1387 **1853 MS63 NGC.** Strong, swirling luster is the prime attribute of this delightful Select coin, which shows elements of yellow-orange and sun-gold on each side. Though the fields show a few abrasions, the overall eye appeal is surprisingly high for the grade assigned. (=7767)

Important MS62 1853-D Two and a Half

1388 **1853-D MS62 NGC.** Variety 16-M. Attractively toned in unusual powder-blue, olive, and orange shades. Luster dominates this unabraded Dahlonega quarter eagle. The strike is surprisingly sharp on the curls, stars, and eagle's neck, with incompleteness limited to the eagle's left (facing) leg and right claw. The 1853-D has a tiny production of 3,178 pieces, since half eagles were the favored denomination of gold depositors. Most certified 1853-D examples are in XF or AU grades, and Uncirculated survivors are very rare. At the MS62 level, the present piece qualifies for high placement within the condition census, since none have been certified finer at either major service. Census: 3 in 62, 0 finer (1/08). (=7768)

1389 **1856 MS62 PCGS.** Deep orange-gold surfaces show slight hints of reddish-gold at the margins. Satiny and crisply struck with light, wispy abrasions on and near the portrait. PCGS has graded 51 finer examples (1/08). (=7777)

Near-Mint 1857-D Quarter Eagle

390 **1857-D AU58 NGC.** Variety 20-M. A tiny mintage of 2,364 pieces places the 1857-D high on the want list of most Dahlonega collectors. This radiant example has a crisp strike and a clean reverse. The obverse is also smooth aside from thin marks on the cheekbone and from the first star. Census: 19 in 58, 14 finer (1/08). (#7783)

391 **1857-S AU50 NGC.** In the initial years of operation at the San Francisco Mint, the priority was placed on coining double eagles, which were needed by local bankers and traders within the bullion-based economy. Quarter eagles were struck only in limited quantities until 1878. This piece has noticeable golden-brown luster and a decent strike. Thin marks are present near the profile and at 6:30 on the reverse. (#7785)

Bold 1858-C Two and a Half AU53

392 **1858-C AU53 PCGS.** Variety 18-J. Gold coinage at Charlotte declined as the 1850s progressed, since the North Carolina mines were tapped out, and West Coast gold was struck at San Francisco instead of shipped across the Panama isthmus. The 1858-C was the only C-mint issue between 1857 and 1859, and was limited to 9,056 pieces. This briefly circulated example has a smooth straw-gold appearance despite a couple of mint-made strike-throughs near the eagle. The reverse has minor translucent residue at 5 o'clock. (#7787)

Sharp AU58 1860-C Quarter Eagle

393 **1860-C AU58 NGC.** Variety 19-J. Sharply struck for a Charlotte quarter eagle, and substantial luster outlines design elements. A few shallow strike-throughs and delicate hairlines are noted, but there are no bagmarks. Only 7,469 pieces were struck, and perhaps no more than 200 examples have survived. Census: 30 in 58, 12 finer (2/08). (#7792)

1394 **1860-S AU58 NGC.** A gorgeous straw-gold piece with powerful swirling luster that is entirely unaffected by the minor highpoint rub evident on each side. This issue is a condition rarity in Mint State, with just nine such pieces graded by NGC. (1/08). (#7793)

Lustrous 1868-S Quarter Eagle AU58

1395 **1868-S AU58 NGC.** This piece is boldly struck, save for typical minor weakness on the eagle's leg feathers and right (facing) talons. There is still quite a bit of luster on the coin, and the surfaces display variegated greenish-gold and coral-pink toning. There are wispy marks on each side, along with traces of highpoint wear. Census: 67 in 58, 23 finer (2/08). (#7808)

Rare Near-Mint 1872 Two and a Half

1396 **1872 AU58 NGC.** This boldly struck rare date quarter eagle features khaki-gold toning. The borders and devices display luminous luster, and abrasions are limited to a couple of noticeable marks near the chin. A scant 3,000 pieces were struck, and only a handful remain in Mint State. Census: 22 in 58, 10 finer (2/08). (#7815)

1397 **1873 Closed 3 MS63 PCGS.** Bright and satiny, with lovely peach-gold and rose toning. The design elements are boldly struck overall, but minor weakness is observed on the eagle's talons and left (facing) leg feathers. Just a few tiny marks are noted on each side. The Closed 3 variety is slightly scarcer than its Open 3 counterpart. (#7818)

1398 **1873-S AU58 NGC.** The orange-gold surfaces of this near-Mint example are surprisingly flashy. A well-defined piece, minimally abraded with only a hint of highpoint friction. Census: 53 in 58, 26 finer (1/08). (#7820)

1399 **1874 AU55 NGC.** Sharply struck with lemon-gold surfaces that gleam despite a trace of wear. Boldly impressed with excellent eye appeal. The 3,920 pieces coined were the only business strikes for the year, since San Francisco did not strike the denomination in 1874. Census: 14 in 55, 79 finer (1/08). (#7821)

1400 **1877-S MS62 PCGS.** Crisply detailed with softly lustrous canary-gold surfaces. Uncommon eye appeal for the MS62 designation, though wispy abrasions make the grade accurate. Population: 25 in 62, 25 finer (1/08). (#7827)

1401 **1879 MS64 PCGS.** Soft, swirling luster enlivens yellow-orange surfaces that show ample elements of pumpkin-gold. Pleasingly detailed with excellent preservation. PCGS has graded 1[illegible] finer pieces (1/08). (#7830)

1402 **1879-S AU58 NGC.** This is a low-mintage issue of 43,500 pieces, and high-grade survivors are rare, whether in AU or Mint State. This near-Mint survivor is bright and satiny, with boldly struck devices that are free of highpoint wear. The reddish-gold surfaces show a couple of puncture marks just above obverse star 2, and wispy field hairlines that further limit the grade. (#7831)

Low Mintage MS63 1886 Quarter Eagle

1403 **1886 MS63 PCGS.** A needle-sharp representative of this underappreciated date. A scant 4,000 pieces were produced, and although a few dozen examples have survived in Mint State, most are in MS60 to MS63 grades. This is a premium quality example with ebullient luster, an unabraded portrait, and minimal abrasions. (#7838)

1404 **1892 MS62 PCGS.** Crisply struck with mildly reflective, slightly hazy fields, unsurprising for this issue of just 2,440 business strikes. The yellow-gold surfaces show hints of peach at the modestly abraded margins. Population: 14 in 62, 35 finer (1/08). (#7844)

1405 **1896 MS64 PCGS.** Well struck and satiny with bright, attractively preserved orange-gold surfaces. With a mintage of just 19,000 business strikes, this issue is elusive for its era. PCGS has graded 75 finer examples (1/08). (#7848)

1406 **1896 MS65 PCGS.** The lustrous surfaces of this [illegible] Gem are primarily straw-gold with occasional peach [illegible] at the margins. Sharply struck and enticing, one of just 19 [illegible] strikes coined in a year with little demand for the denomination. PCGS has graded a mere 20 finer examples. (1/08). (#7848)

1407 **1897 MS65 PCGS.** This gorgeous Gem has an exemplary strike and undisturbed fields. The subtle lime-gold and orange toning is blatantly original. Certified in a first-generation holder. One of an [illegible] 29,768 pieces struck. (#7849)

1408 **1898 MS65 PCGS.** A green-label holder contains this amazing Gem, with its rich and frosty orange-gold luster. It is a full strike, an exceptional example. Population: 66 in 65, 37 finer (2/08). (#7850)

1409 **1901 MS64 NGC.** Sharply struck and highly lustrous, with deep copper-gold and mint-green toning and the eye appeal of a Gem. A few wispy marks and a couple of minor alloy spots are noted, but only with the help of a magnifier. (#7853)

1410 **1903 MS66 PCGS. CAC.** Rich butter-yellow surfaces with hints of honey offer spectacular luster and incredible preservation. This boldly struck and attractive 20th century Liberty quarter eagle is a strong candidate for the type collector. PCGS has graded 48 finer examples (1/08). (#7855)

1411 **1905 MS65 NGC.** Sharply struck with excellent definition on all of the design elements, including the sometimes weaker areas of the eagle. Deep rose-gold coloration and shimmering mint luster increase the eye appeal of this impressively preserved Gem. (#7857)

1412 **1907 MS64 NGC.** Powerful, swirling luster dominates each side of this amazing yellow-gold near-Gem. Crisply struck with attractive preservation and remarkable eye appeal for the grade. Housed in a prior-generation NGC holder. (#7859)

1413 **1907 MS65 PCGS.** Boldly impressed with strong, swirling luster befitting this coin's Gem status. Satiny orange-gold surfaces show occasional elements of peach and emerald. (#7859)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Ultra Cameo 1870 Quarter Eagle, PR66

1414 **1870 PR66 Ultra Cameo NGC.** The last 30 years have been described as a period of renaissance in the numismatic field, with more research conducted during three decades than in all previous years combined. Despite the quantity and depth of research, the field of proof gold coinage, especially of the 19th century issues, remains a relatively unstudied aspect of American numismatics.

The Philadelphia Mint only struck 35 proof quarter eagles in 1870, and they were presumably all sold. In 1977, Breen described just one variety, with the date high and the left base of the 1 right of the left edge [of a dentil]. The mintage was in two batches, 25 that were issued as part of gold proof sets on February 3, the other 10 on June 1. He also commented that less than 20 survive.

We conducted an extensive auction catalog search of proof gold coins, and only located about 15 auction appearances of a proof example, several being reappearances of the same coin. Based on our own survey, we believe the true population of this issue is only about 10 coins. We are aware of six different Choice or Gem proofs, and four or five others in lower grades. This example seems to be the finest of those that are known, but it does not match any of the others. Of course, plate matching proof gold, especially Gem proof gold, is one of the greatest numismatic challenges.

Both sides have radiant yellow luster with extraordinary contrast. The devices are crisply detailed and brilliant with a full quota of mint frost. The fields are deeply mirrored. A tiny flake inside star 12 appears to be the only pedigree marker. An extraordinary Ultra Cameo Premium Gem proof. (#97896)

Spectacular 1891 Quarter Eagle, PR67 Ultra Cameo

1415 **1891 PR67 Ultra Cameo NGC.** Among American engravers and designers who have found employment with the U.S. Mint, few have had the far-reaching influence and design longevity of Christian Gobrecht. The talented artist, who had performed die work for the Mint since the 1820s, and following the stroke suffered by William Kneass, then Chief Engraver, Gobrecht became a full-time employee as an assistant engraver. Despite the title, Gobrecht did virtually all of the die work and design for the Mint in the last decade of his life, and by the time he succeeded to the Chief Engraver's post on the death of Kneass, Gobrecht's designs graced every silver and gold denomination struck by the Mint.

Though Gobrecht's work possessed incredible longevity and artistic power (the esteemed Augustus Saint-Gaudens drew inspiration from Gobrecht's Flying Eagle motif for the silver dollar), his once-esteemed creations eventually fell out of favor, and after more than half a century of Seated silver coinage, change was inevitable. The year 1891 marked the last appearance of the Liberty Seated image on circulating coinage. Yet Gobrecht's Coronet gold design remained, and it lasted more than a decade afterward.

This magnificent Superb Gem proof, one of the most esteemed survivors among the quarter eagle specimens from that noteworthy year, offers virtually immaculate honey-gold fields that have seemingly fathomless mirrors. Moderate frost on the decisively struck central devices adds undeniable contrast. A specimen at the height of preservation and visual appeal for the issue; NGC has graded just three Ultra Cameo coins as PR67 and none finer (1/08).

From The Ultra Collection. (#97917)

PR66 Ultra Cameo 1899 Quarter Eagle

1416 **1899 PR66 Ultra Cameo NGC.** Two different obverse dies were used to manufacture the proof 1899 quarter eagles, according to the Breen Proof Encyclopedia. One variant has a centered date, with the left edge of the 1 over the right edge of a denticle. The second variety shows the date slanting upward, with the left edge of the 1 right of the center of a denticle, and there are die file marks through the TY of LIBERTY and the first vertical shield stripe. This piece was struck from the second set of dies.

Although NGC and PCGS combined have certified nearly 200 examples, that figure is obviously highly inflated, as only 150 proofs were produced. Perhaps two-thirds of those pieces, or some 100 individual pieces, still survive today.

As the last issue dated in the 1800s and because of its relative availability, the issue trades as a type coin. It is also, like many gold proof coins from the 1898-1900 period, one that when encountered is usually quite attractive and well produced, usually with deep cameo contrast. (The Mint production personnel appeared to enjoy their heyday during this period, with the manufacture of proof gold coins that offer deeply mirrored fields contrasting with thickly frosted devices reaching its zenith. In fact, in 1902 the Mint changed to a proof gold format that showed semibrilliant devices rather than deeply frosted ones.)

The surfaces are nearly perfect, with the only faintly noticeable mark located in the field above the eagle. The fields are deeply reflective and go inky-black when angled beneath a light. The devices are heavily frosted and present a strong cameo contrast on each side.

Most certified 1899 proof quarter eagles average only about PR64, however, and the present piece, in addition to its obvious good production standards, was carefully preserved and protected in the decades after striking. In PR66 Ultra Cameo the present example is one of five coins so graded at NGC, with 15 finer (PR68 Ultra Cameo the finest). As always with this date, a healthy proportion must be viewed as resubmissions.
From The Ultra Collection. (#97925)

Choice Cameo Proof 1900 Quarter Eagle

1417 **1900 PR64 Cameo NGC. CAC.** The radiant devices provide dramatic contrast with the darkly mirrored fields. The strike is remarkable, with full detail on the hair above the ear and on the eagle's legs. Since the eye appeal is formidable and there are no post-strike abrasions, the grade must be limited only by a pair of curly mint-made obverse lintmark, which are found near stars 2 and 12. Proof gold has long been regarded as "the caviar of numismatics," and the present gorgeous specimen provides further supporting evidence for such a statement. (#87926)

Glittering 1907 Quarter Eagle, PR64 Cameo

1418 **1907 PR64 Cameo NGC.** Lustrous lemon-yellow devices exhibit bold detail, and they are surrounded by deeply mirrored fields with a few faint hairlines that limit the grade of this lovely proof. Mintages of the 20th century proof quarter eagles ranged from 144 to 223 coins, with 154 pieces minted in 1907. Typically, one-third to one-half of the original mintages survive, or 50 to 100 coins in the case of this issue — census: 13 in 64 Cameo, 52 finer (2/08). (#87933)

INDIAN QUARTER EAGLES

1419 **1908 MS63 PCGS.** Subtle luster graces the pale straw-gold surfaces of this luminous Select coin. Well-defined with only minor abrasions on the whole, a pleasing example of this first-year issue. (#7939)

1420 **1908 MS64 PCGS. CAC.** A truly special example with frosty yellow and orange-gold luster. It is sharply defined with a high degree of eye appeal. (#7939)

Delightful 1908 Indian Quarter Eagle, MS65

1421 **1908 MS65 NGC.** A stunning Gem with frosty gold luster and exceptional design definition. First year of issue coins are always popular with type collectors, and the mintage of this issue was enough to ensure that everyone can own an example. Relatively few finer pieces are certified, including just 56 at NGC. (#7939)

Appealing Near-Gem 1910 Quarter Eagle

1422 **1910 MS64 PCGS.** Despite a moderately high mintage of nearly a half-million pieces, this issue is scarce at the near-Gem level and rare any finer. Apparently, examples were not saved from circulation in significant quantities. This piece is well struck and the highly lustrous surfaces exhibit pleasing copper-red and green-gray coloration. Nicely preserved, with a few tiny nicks on each side and a faint diagonal pinscratch in the upper right reverse field. (#7941)

Attractive 1911-D AU58 Quarter Eagle

1423 **1911-D AU58 NGC.** The 1911-D is the stopper to the Indian Head quarter eagle series. This attractive near-Mint example displays relatively strong design element definition, and its yellow-gold surfaces possess a fair amount of luster. A few expected, but light circulation marks do not distract. (#7943)

Pleasing 1911-D Quarter Eagle, AU58

1424 **1911-D AU58 NGC.** The 1911-D Indian quarter eagle requires little introduction. Even novice collectors of non-gold coins understand the significance of this low mintage two and a half dollar piece. Brassy-gold surfaces contain ample luster and exhibit sharp detail, save for the eagle's shoulder. A few light circulation marks are hardly noticeable. The mintmark is fairly strong. (#7943)

Bold 1911-D Quarter Eagle, MS60 Details

1425 **1911-D—Cleaned—ANACS. MS60 Details.** Variety with a bold mintmark, much more desirable than the weak mintmark variety. A few light hairlines are seen across the central obverse and reverse, indicating that the coin has been cleaned, yet the surfaces are pleasing with attractive light yellow color. (#7943)

Uncirculated Details
1911-D Two and a Half

1426 **1911-D—Cleaned—ANACS. MS60 Details.** This key date quarter eagle has a bold Denver mintmark, and the strike is also surprisingly bold on the headdress and eagle's shoulder. The fields and devices are nearly devoid of small contact marks, but the field luster is luminous instead of shimmering. Many collectors would be ecstatic to own such a sharp and unblemished example. (#7943)

1427 **1912 MS64 NGC.** A delightful example with frosty yellow luster and excellent design definition. Few finer examples have been certified, just 45 at NGC (1/08). (#7944)

1428 **1913 MS64 PCGS.** Vibrant sun-gold surfaces with faint elements of green show ample luster. Well-defined overall, though the necklace is more outlined than sculptural. PCGS has graded 87 finer pieces (1/08). (#7945)

1429 **1925-D MS64 PCGS.** Uncommonly vibrant luster is the prime attribute of this well defined D mint quarter eagle. The butter yellow and lemon gold surfaces are pleasingly preserved and supply wonderful eye appeal. (#7949)

THREE DOLLAR GOLD PIECES

1430 **1854 MS61 NGC.** Strong, swirling luster characterizes this vibrant yellow-gold three dollar gold piece. Excellent definition with surprisingly well-preserved surfaces that show only a few wispy abrasions. (#7969)

1431 **1855 XF45 PCGS.** A luminous and lightly circulated orange-gold example with hints of remaining luster at the margins. Small alloy spots appear near the first A of AMERICA. (#7972)

1432 **1855 AU50 PCGS.** This lightly circulated yellow-orange second-year coin shows surprisingly reflective fields. The issue's mintage of slightly over 50,000 pieces was a steep decline from the previous year's six-figure sum. (#7972)

Condition Rarity 1855 Three Dollar, MS64

1433 **1855 MS64 NGC.** A total of 50,555 three dollar circulation strikes were reportedly struck in 1855. David Bowers (*The United States $3 Gold Pieces*) says enough of this date survive so that examples are available in almost any desired grade through the lower Mint State ranges. Near-Gems and finer coins are rare, as evidenced by the census data below.

Potent luster radiates from yellow-gold surfaces imbued with hints of light tan, and an attentive strike sharpens the design elements. While a few minor luster grazes and marks preclude full Gem classification, none detract from the impressive eye appeal. Census: 22 in 64, 2 finer (2/08). (#7972)

Lovely Near-Mint 1856 Three Dollar

1434 **1856 AU58 NGC.** Bright luster illuminates the legends, headdress, hair, and wreath. Evenly struck and problem-free. A loupe fails to locate any remotely mentionable marks. The 1856 has a common reputation, but is scarcer than several dates in Mint State, and may command a better premium in the future. (#7974)

1435 **1860-S—Cleaned—ANACS. XF45 Details.** Though the holder inexplicably leaves off the reason for the details grade, the lemon-gold surfaces show suspiciously uniform luster and hairlines in the fields. Well struck with light, even wear across the devices. One of just 7,000 pieces struck.

Choice AU 1860-S Three

1436 **1860-S AU55 NGC.** Given its gold rush location, few if any examples of the 7,000-piece mintage were set aside by collectors. As a result, NGC has certified none in grades above MS61, and even circulated pieces are elusive. This Choice AU example displays considerable luster and lacks mentionable marks. The wreath and Liberty's hair have only moderate wear. Census: 12 in 55, 23 finer (2/08). (#7981)

Desirable MS61 1873 Closed 3 Three Dollar

1437 **1873 Closed 3 MS61 PCGS.** Among three dollar gold issues, a series replete with rarities and enigmatic issues, the 1873 Closed 3 is unique as the only business strike three dollar gold piece without a recorded mintage. The number of pieces originally produced is generally conceded to be between 600 and 1,000 coins, but these are only estimates. The few known Mint State survivors are known to possesses distinctive prooflike qualities, as does this flashy example. Abrasions are fairly numerous, but evenly distributed with none being worthy of individual mention. Look for considerable bidder interest on this dazzling, unquestionably elusive 1873 Closed 3. Population: 5 in 61, 4 finer (2/08). (#7995)

1438 **1874—Cleaned—ANACS. AU50 Details.** Bright luster illuminates the legends of this scarce gold type coin. Liberty's hair has light wear, and a couple of unimportant abrasions are present on the upper left obverse field. Only mildly cleaned. (#7998)

1439 **1874—Cleaned—ANACS. AU58 Details.** Luster bathes the majority of this lightly hairlined khaki-gold type coin. A few faint roller marks cross the central reverse. Mintages rose in 1874 since it was expected gold coins would return to circulation, but another few years passed before the paper dollar achieved parity with gold. (#7998)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Widely Sought MS63 1874 Three Dollar

1440 **1874 MS63 PCGS.** The beautiful peach-gold toning is particularly rich across the obverse field. This lustrous gold type coin appears to grade higher at first glance, but a faint vertical mark on the cheek and a few ticks near DOLLARS appear upon thorough study. Housed in a green label holder. (#7998)

Frosty 1878 Three Dollar, MS64

1441 **1878 MS64 PCGS.** A fully brilliant near-Gem with frosty gold luster and sharp design motifs. As one of the most widely available dates in the three-dollar series, the 1878 is an excellent candidate for type collectors. Pieces are regularly available in various Mint State grades, thus cherrypicking for exceptional quality is a must. A coin with just the right look, such as this piece, will usually take a little searching. (#8000)

Rare and Flashy 1880 Three Dollar, MS64 Prooflike

1442 **1880 MS64 Prooflike NGC.** The 1880 three dollar, coming from a paltry mintage of 1,000 business strikes, is rare in Mint State, and Prooflike coins such as this near-Gem, are few and far between. Indeed, NGC has to date (1/08) assigned the Prooflike designation to only 11 1880 three dollar pieces.

The field-motif contrast jumps out at the observer, irrespective of the angle at which the coin is viewed. Additionally, a solid strike imparts excellent definition to the design elements, further enhancing the coin's eye appeal. The yellow-gold surfaces reveal a few minor grazes and ticks that just barely prevent full Gem status. Census: 5 in 64 Prooflike, 0 finer (1/08). (#78002)

Choice AU 1884 Three Dollar

1443 **1884 AU55 PCGS.** A prooflike example with substantial luster and a precise strike. No marks merit mention given the brief circulation, although the obverse border has a couple of milk-gray spots. A mere 1,000 business strikes were coined. Certified in a green label holder. (#8006)

Delightful 1888 Three Dollar, MS65

1444 **1888 MS65 PCGS.** After 1878, the three dollar denomination was limited to token mintages, none of which exceeded 6,000 pieces. The penultimate issue in the relatively short but highly demanding series, the 1888 had a production of only 5,000 pieces. Some of these were set aside by shrewd numismatists of the day, but the third party populations are likely inflated by resubmissions, and Gems appear at auction only a few times per year. This assertively struck example displays peach and lime-gold colors, and the lustrous surfaces are carefully preserved. The obverse is particularly smooth. UNITED is nicely die doubled, a diagnostic for business strikes of the date. (#8010)

PROOF THREE DOLLAR GOLD PIECES

Rare Proof 1858 Three Dollar

1445 **1858—Altered Surface—NCS. Proof.** 1858 was the first year tha proofs were sold to the general public, although mintage figure went unreported until 1859. It is unknown how many 1858 proof were struck, but in the 2005 Q. David Bowers and Douglas Winte standard reference for the denomination, they state "proofs are exceedingly rare, and only seven or eight are believed to exist, a least three of which are in museums." The present specimen is razo sharp and offers pleasing cameo contrast, but the obverse field i glossy and the right reverse border is lightly hairlined. (#8021)

A 15% Buyer's Premium (89 min.) Applies To All Lot

Breathtaking 1884 Three Dollar Gold, PR66 Deep Cameo

1446 **1884 PR66 Deep Cameo PCGS.** For a denomination that never achieved widespread appreciation among members of the general public, the three dollar gold piece had gained immense popularity among collectors by the end of its duration. In its last decade of production—the 1880s—the first several years saw steadily increasing proof production (from 36 specimens in 1880 to 89 pieces in 1883) alongside nominal mintages of business strikes. From 1880 through 1886, no year saw production of more than 1,000 circulation-strike three dollar gold coins. Paradoxically, the denomination was at its most popular with numismatists and speculators when production ended in 1889, and one of the Acts of September 26, 1890, closed the door on further issues.

In the context of that decade, one may view the proofs of 1884 as a milestone issue. For the first time since 1861, the year the Civil War drove three dollar gold coins (and virtually all other specie) from circulation in areas east of the Continental Divide, Philadelphia struck over 100 proof examples, and no later issue would fall below its total production of 106 pieces. Across most grades, the 1884 is one of the most available three dollar gold dates in proof format, though collector demand regularly outstrips supply.

This is particularly true for exquisite specimens such as the present coin. Its vibrant mirrored fields are deep orange-gold with hints of amber, while the moderately frosted, boldly impressed devices sport a slightly lighter shade. Excellent contrast for the issue, and immensely desirable as such. Population: 1 in 66 Deep Cameo, 2 finer (1/08).

From The Ultra Collection. (#98048)

1447 **1887 PR64 PCGS.** With its comparatively substantial mintag (at 160 pieces, the second-largest for the series) and unusuall high survival rate, the 1887 is one of the most readily availabl of the proof three dollar gold pieces. Still, such availability relative, and this issue experiences tremendous demand fro type and date collectors. This attractive sun-gold and honey amber specimen offers boldly detailed devices that create a hin of contrast with the richly mirrored fields. Though a handful o fine hairlines in the fields near the portrait limit the technica grade, its overall eye appeal is remarkable. In sum, a pleasing exemplar that is sure to delight its next owner. Population: 25 i 64, 18 finer (2/08). (#8051)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Splendid 1889 Three Dollar PR65 Ultra Cameo

1448 **1889 PR65 Ultra Cameo NGC.** The novelty of the three dollar gold piece is undeniable. It was created as a convenience to facilitate the purchase of a sheet of three cent stamps. That reason, of course, saw limited usefulness; nevertheless, the denomination lasted for 35 years, ending in 1889. The three dollar gold piece was a curiosity even during this period. It was an odd denomination, few were struck, and even fewer circulated. The denomination ended with the same law that eliminated the gold dollar. The decade of the 1880s had negligible numbers produced of the three dollar denomination. Quantities ranged from a low of 554 in 1881 to 6,160 in 1887. The final year of production had a run of only 2,500 pieces for circulation. Proof examples have always been highly collectible and desirable, regardless of date. In 1889 there were 129 proofs struck, and one can deduce from the striking periods that they must have all been sold. In addition to the two strikings in June, September, and October, there were also 16 pieces struck in December; indicating that previous stocks had been sold and there was demand for additional proofs.

The mintage of proof 1889 threes would indicate it should be one of the more available proofs from the decade of the 1880s. However, just the opposite is true. Only 85 to 95 examples are believed known today. As an Ultra Cameo, this is the finest (and only) piece certified by NGC. Only five coins have been graded finer, all PR66 Cameo pieces. PCGS has graded one piece equal to this Ultra Cameo, and one higher, a PR66. As Cameo and non-Cameo coins, only five coins have been certified finer (1/08).

As with all proof 1889 threes, the 1 in the date is right of the center of the right side of the O in DOLLARS. Also, the leaf to the left of the date is complete, unlike on circulation strikes. The fields on each side show pronounced orange-peel texture, commonly seen on proof gold from this decade. The devices are noticeably frosted and stand in stark contrast to the unfathomable depth of reflectivity seen in the fields. The only (faintly) noticeable contact marks are a couple of very shallow ones located in the reverse field on each side of the 3 in the denomination. *From The Ultra Collection.* (#98053)

A 15% Buyer's Premium (89 min.) Applies To All Lot

Sensational 1879 Flowing Hair Stella, Judd-1635, PR66

1449 **1879 Flowing Hair, Judd-1635, Pollock-1833, R.3 PR66 NGC.** The obverse has a profile of Liberty facing left, her hair flowing down behind her head, suggesting the popular name of this variety. The legend, 6 G .3 S .7 C 7 G R A M S consists of 12 individual figures, each separated by 13 five-pointed stars, with the date below. The reverse has a large five-pointed star serving as the central motif. ONE STELLA 400 CENTS are in incuse letters on the star. Small letters in the field carry the mottoes E PLURIBUS UNUM and DEO EST GLORIA. Around, the primary legend UNITED STATES OF AMERICA with FOUR DOL below. Struck in gold with a reeded edge.

While it is almost certain that all the stellas were coined as proofs, some are deeply mirrored, and others, like this piece, show satiny surfaces that are less reflective. Some have described such pieces as Mint State in the past. During the late 1870s and early 1880s, quite a few proofs have similar satiny surfaces. The 1878 Shield nickels are a good example. A proof-only issue, many of those pieces look very much like business strikes.

Diagonal planchet striations are observed on this piece, up to the right on the obverse and up to the left on the reverse. They are prominently visible on the devices, weaker in the fields. Similar striations are noted on all four-dollar gold pieces, although some have suggested that the 15 pieces called "originals" lack such characteristics. Similarly, some numismatists have suggested that the "originals" were actually coined in the metric alloy stipulated. Despite the various opinions, it is more likely that existing planchets of similar size were used, i.e. half eagle planchets.

Planchet strip for the half eagles was a standard production item at the Mint. Slightly reducing the thickness of this strip in the rolling mills and draw bench resulted in planchets of the proper weight for four dollar pieces. With appropriate calculations, the thinner planchet stock could be punched with a standard half eagle planchet cutter, yielding a standard 90% gold planchet the same diameter as a half eagle, but with four dollars in gold rather than five dollars.

The alternative to the above procedure was to create new planchet strip of the metric alloy, and at the same time create a new planchet cutter of the necessary diameter. Undoubtedly, these additional steps would have taken place if the denomination was authorized.

The process of carefully reducing the thickness of the planchet strip left long grooves on both sides of the strip, parallel with the edge of the strip. As planchets were cut from the strip, they also had the same grooves on their surface. Once the pieces were struck, the grooves mostly disappeared, yet remained visible on the highpoints of the devices. Observation of a number of pieces reveals striations that are oriented in almost any conceivable direction; however, every individual piece has the obverse striations parallel to the reverse striations, confirming the production method that we have described.

This piece is a gorgeous Premium Gem proof with brilliant yellow surfaces that are entirely free of imperfections. Slight central weakness, especially evident on the obverse, results from the planchet striations. The fields are lightly reflective and the devices are lustrous and satiny, yielding slight cameo contrast.

From The Ultra Collection. (#8057)

G.3.S.7.C.7.G.P.A.M.S.
1879

UNITED STATES OF AMERICA
E PLURIBUS UNUM
ONE
STELLA
400
CENTS
GLORIA
FIDO
EST
FOUR DOL.

Amazing 1879 Flowing Hair Stella, PR65 Cameo

1450 **1879 Flowing Hair, Judd-1635, Pollock-1833, R.3 PR65 Cameo PCGS.** The obverse has a profile of Liberty facing left, her hair flowing down behind her head, suggesting the popular name of this variety. The legend, 6 G .3 S .7 C 7 G R A M S consists of 12 individual figures, each separated by 13 five-pointed stars, with the date below. The reverse has a large five-pointed star serving as the central motif. ONE STELLA 400 CENTS are in incuse letters on the star. Small letters in the field carry the mottoes E PLURIBUS UNUM and DEO EST GLORIA. Around, the primary legend UNITED STATES OF AMERICA with FOUR DOL below. Struck in gold with a reeded edge.

Numismatic tradition tells us that 425 of these four dollar gold pieces were coined in 1879, a substantial mintage for a gold pattern. Consider that only 30 proofs of each regularly issued gold denomination were coined in 1879, and the stella mintage seems even more unlikely. Some numismatists have recently suggested that the actual mintage might be even higher than the traditionally reported quantity. In addition to those actually struck in gold, a few pieces were coined in copper and aluminum. The off-metal 1879 Flowing Hair pieces are much rarer than those struck in gold. Today, perhaps 200 to 250 of these four dollar gold coins still survive, somewhere in the vicinity of half the original mintage, seemingly a good estimate for many proof gold coins of that era. Most of the survivors are lower grade or impaired, or both. Few survive in Gem quality.

The only way to make a good estimate of the surviving population is to take a census, but that is nearly impossible with so many different pieces known today. Anyone who has attempted to plate-match proof gold coins from older auction catalogs understands the task at hand. While a complete roster of the 1879 Coiled Hair, and the two 1880 varieties is possible, such a roster of 1879 Flowing Hair coins is probably an unreachable goal. Perhaps more important than a complete roster is a census of the top pieces, including only those examples that grade PR65 or finer, a more reasonable goal for the 1879 Flowing Hair issue.

This Gem Cameo proof has brilliant lemon-yellow surfaces with several splashes of copper-orange toning on each side. It is sharply struck with lightly frosted devices on deeply mirrored fields, creating desirable cameo contrast. Diagonal planchet striations are oriented down to the right on the obverse and up to the right on the reverse. These are seen to some degree on all known gold stellas, a result of the steps necessary to create the coins. Population: 7 in 65 Cameo, 11 finer (1/08).

From The Ultra Collection. (#88057)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

Wonderful 1880 Flowing Hair Stella
Judd-1657, PR66 Cameo

1451 **1880 Flowing Hair, Judd-1657, Pollock-1857, R.6, PR66 Cameo NGC.** The obverse has a profile of Liberty facing left, her hair flowing down behind her head, suggesting the popular name of this variety. The legend, 6 G .3 S .7 C 7 G R A M S consists of 12 individual figures, each separated by 13 five-pointed stars, with the date below. The reverse has a large five-pointed star serving as the central motif. ONE STELLA 400 CENTS are in incuse letters on the star. Small letters in the field carry the mottoes E PLURIBUS UNUM and DEO EST GLORIA. Around, the primary legend UNITED STATES OF AMERICA with FOUR DOL below. Struck in gold with a reeded edge.

Unlike the plentiful 1879 Flowing Hair stellas, the 1880 pieces are quite rare. Unlike the hundreds of 1879 pieces known, it is believed that less than 20 of the 1880 Flowing Hair pieces still exist. The following abbreviated roster lists 17 pieces that are believed different: The following presentation is not necessarily in order of quality.

1. Neil Specimen. Sold in Stack's sale of December 1981, lot 1138.
2. Carter Specimen. Sold in Stack's sale of January 1984, lot 633; and in Superior's sale of the Trompeter Collection, February 1992, lot 135.
3. Massachusetts Historical Society. Sold in Stack's sale of October 1970, lot 807. Later offered as part of a four-piece set in Stack's summer 1997 fixed price list.
4. Delp Specimen. Sold in Stack's sale of November 1972, lot 791.
5. Paramount Specimen. Sold by Paramount in the 1974 ANA Sale.
6. Rio Rancho Specimen. Sold by Superior in October 1974, lot 134. Later sold by Heritage in February 1995, lot 5837.
7. Winthrop Specimen. Sold in Abner Kreisberg's sale of September 1980.
8. Garrett Specimen. Sold in Bowers and Ruddy's November 1979 sale of the Garrett Collection.
9. Mehl Specimen. Auction '80, lot 1451.
10. DuPont Specimen. Sold in Sotheby's sale of December 1988, lot 285.
11. Eliasberg Specimen. Sold by Bowers and Ruddy in October 1982, lot 318.
12. Auction '84 Specimen. Sold by RARCOA in August 1991, lot 967.
13. Boyd Specimen. Sold by Stack's in 5/1985, lot 1343.
14. Auction '89 Specimen. Sold as lot 1930 in that sale.
15. Superior Specimen. Sold in the firm's October 1990 sale.
16. Memorable Specimen. Sold in Stack's sale of March 1999, lot 135.
17. Smithsonian Institution.

We have not specifically matched this piece to any of those on the list, but it is almost certainly one of them. The surfaces are fully brilliant and highly mirrored with outstanding cameo contrast. A few darker toning spots on each side may aid in pedigree research. A highly attractive and totally desirable candidate.
From The Ultra Collection. (#88059)

Desirable 1795 Small Eagle Five BD-3, AU Details

1452 **1795 Small Eagle—Obverse Damage, Improperly Cleaned—NCS. AU Details.** Breen-6412, BD-3, High R.3. The obverse has a small crescent-shaped punch mark at the base of the bust, above the space between the 7 and 9, leaving a small flat spot in the upper reverse field. Both sides have light hairlines from cleaning that has left the green-gold color slightly too bright, making numerous tiny abrasions fully visible. Traces of orange toning have gathered around the peripheral obverse. The reverse has a small rim flaw at 9 o'clock, easily overlooked. Still a pleasing example of an early U.S. Mint gold piece, one of the first produced. (#8066)

AU Details 1806 Half Eagle Round Top 6, 7x6 Stars, BD-6

1453 **1806 Round Top 6, 7x6 Stars—Cleaned—ANACS. AU5 Details.** Breen-6448, BD-6, R.2. This green-gold Heraldic Eagl type coin has been mildly cleaned, but is boldly defined and show only slight wear on the drapery, cap, and forehead. A trio of har thin marks near OF AMERICA, but the obverse in particular attractive for its designated grade. (#8089)

Sharp and Lustrous 1813 Half Eagle MS63 BD-2 Variety

1454 **1813 MS63 NGC. CAC.** Breen-6467, BD-2, R.4. The first S in STATES is closer to the scroll end than on the more-commo BD-1, rated as rarity R.2. The 1813 begins the Capped Bust to Lef half eagle series, which would culminate in 1834 with wholesale meltings of the entire production, as the gold content of the pieces exceeded their face value. Since only the 1813 and 1820 issues are readily available, the 1813 is usually chosen for type purposes.

The present example offers beautifully lustrous greenish-gold surfaces that are well struck and high-end for the assigned grade as CAC also attests. The few light contact marks observed are minuscule, and mostly well removed from the prime focal areas. (#8116)

CLASSIC HALF EAGLES

1455 **1834 Plain 4 AU55 NGC.** First Head, Breen-6501, McCloskey 1-A, R.3. This partly lustrous straw-gold Classic type coin has an incisive strike. The obverse has an occasional moderate abrasion, while the reverse is pleasing for the grade. (#8171)

Near-Mint 1834 Plain 4 Classic Five

1456 **1834 Plain 4 AU58 NGC. CAC.** Second Head, Breen-6502, McCloskey 2-A, R.2. Liberty's eyebrow and the curls near the forehead show a whisper of wear, but considerable orange-gold luster percolates throughout the borders and within the devices. The absence of notable marks further confirms the eye appeal. (#8171)

Attractive 1834 Plain 4 Classic Five, AU58

1457 **1834 Plain 4 AU58 NGC.** First Head, Breen-6501, McCloskey 1-A, R.3. This sharply impressed Classic type coin offers bright luster within the curls and plumage. Small marks on the field above the eagle are unimportant for the grade. The cheek, bust tip, and curls show only slight friction. (#8171)

1458 **1835 AU58 NGC.** Second Head, Breen-6505, McCloskey 3-D, R.3. A luminous orange-gold example of this scarce variety, boldly struck with just slight traces of brief circulation on the highpoints. Minimally marked with excellent visual appeal. (#8173)

Pleasing Near-Mint 1837 Five Dollar

1459 **1837 AU58 NGC. CAC.** Large Date, Small 5, Breen-6511, McCloskey 1-A, R.4. The ST in STATES is lightly repunched. Luster fills the borders, eagle, hair, and headband. The strike is sharp, the fields are unblemished, and the curls exhibit only slight wear. The 1837 has the lowest mintage of any Philadelphia Classic five, and is scarce this close to Mint State. (#8175)

1460 **1838—Scratched—ANACS. XF45 Details.** Large Arrows, Small 5, Breen-6514, McCloskey 1-A, R.2. The luminous yellow-gold surfaces offer subtle undercurrents of green. Well struck with light even wear across the highpoints and several scratches below the eagle's beak. (#8176)

LIBERTY HALF EAGLES

Scarce 1840 Broad Mill Five Dollar, MS61

1461 **1840 Broad Mill MS61 NGC.** Broad Mill. This variety is scarcer than its Narrow Mill counterpart, according to Jeff Garrett and Ron Guth (2006); but both are rare in Uncirculated condition. An effulgent satiny sheen enlivens the surfaces of this flashy example. Bright lemon-gold coloration occurs over each side. The design elements are crisply produced, and small, grade-limiting marks occur mainly in the fields. (#8195)

Desirable 1842-C Large Date Half Eagle, XF45

1462 **1842-C Large Date XF45 PCGS.** Variety 5-C. The only Large Date variety. This Choice XF piece is held in an older green-label PCGS holder. It appears net graded, with extremely sharp design features and no apparent wear, but with noticeably abraded surfaces. The fields are somewhat reflective, adding to its overall eye appeal. (#8209)

1463 **1842-D Small Date VF30 NGC.** Variety 8-E. Occasional traces of luster emerge, particularly within the shield and around the letters in LIBERTY. Hints of orange-red toning cling to the margins. (#8210)

1464 **1843-D Medium D VF20 ANACS.** Variety 10-H. Splashes of rose-red enrich this circulated Dahlonega type coin. An interesting mint-made strike-through, probably from a slender piece of wire, is noted beneath the hair bun. The stars and wings are very sharp for the VF20 grade. In a ANA cache holder. (#8215)

Elusive MS64 1843-O Large Letters Five Dollar

1465 **1843-O Large Letters MS64 NGC.** The Large Letters variety of this issue is most easily attributed by the O mintmark directly above VE of the denomination. This is an interesting piece, with parallel roller marks visible on both sides, characteristic of the fairly weak strike through the centers. Yet there is much prooflikeness also visible, along with a few raised die lines, testament both to die polishing and the early—if incomplete—strike. Post-strike abrasions are minimal and scarcely seen without a loupe, however, and much luster is visible throughout. Some light die grease is noted on the cheek, as struck. A scarce issue in AU or finer, despite the small handful of Mint State piece known. This is one of eight MS64 coins at NGC, with one finer, while PCGS has certified a single MS64, with none finer (1/08). (=8216)

AU55 Details 1844-C Five

1466 **1844-C—Cleaned—ANACS. AU55 Details.** Variety 7-D. This low mintage Charlotte Mint half eagle is slightly bright, and a loupe discovers faint hairlines, but luster shimmers from design recesses and there are no consequential marks. The usual die state with a reverse crack from 2:30 across the shield and right (facing) wing. (=8220)

Impressive 1844-D Five, MS63

1467 **1844-D MS63 NGC.** Variety 11-H. Medium Mintmark; Reverse of 1843-D. The only variety of this year known. Although the combined NGC/PCGS population approaches the 400-coin mark (including the inevitable duplications), there are only 22 pieces in Mint State. One piece each at NGC and PCGS is graded MS64. In MS63 the two services have each graded two pieces, putting the present coin squarely within the Condition Census for its issue. This piece has a needle-sharp strike, which is unusual for a Dahlonega Mint gold coin, and the semi-prooflike surfaces are free from any Mint-made planchet defects. There are no distracting abrasions, and the eye appeal fully merits its certified designation. Census: 2 in 63, 1 finer (1/08). (=8221)

Bold Choice XF 1845-D Five

1468 **1845-D XF45 PCGS.** Variety 12-I. This apricot-gold Dahlonega five has pleasing sharpness and noticeable luster. Inspection beneath a lens locates moderate marks west of the mintmark and on the CA in AMERICA, but the overall appearance is attractive for the grade. Appropriate for a Southern gold type set. (#8224)

1469 **1845-D—Improperly Cleaned—NCS. AU Details.** Variety 12-I. The suspiciously bright green-gold surfaces of this Dahlonega half eagle show only a trace of actual wear. Boldly struck with surprisingly few marks. An attractive piece despite its impairment. (#8224)

1470 **1847/7 AU58 NGC.** Breen-6570. The top of the 7 is prominently repunched. Not to be confused with the "Top of Extra 7" *Guide Book* variety, which is Breen-6571. Determined cherrypickers can locate several different repunched date and misplaced date varieties of the 1847. Well struck and partly lustrous with a pleasantly unmarked appearance. (#8232)

Coveted Near-Mint 1847-C Five

1471 **1847-C AU58 NGC.** Variety 9-E. This Borderline Uncirculated Charlotte Mint five has an original appearance, in part because of the presence of a few minor rose-red alloy spots, mostly relegated to the obverse rim. The upper reverse field is moderately abraded, but this partly lustrous example is pleasing overall. Census: 32 in 58, 16 finer (2/08). (#8233)

AU Details 1848-D Five Dollar

1472 **1848-D—Cleaned—ANACS. AU50 Details.** Variety 18-M. Stars 3 and 4 are weak due to a lapped die, and the reverse has a prominent crack from 11 to 4 o'clock through the eagle. This Dahlonega half eagle retains substantial luster, and the strike is crisp aside from Liberty's love lock and the eagle's neck. Glossy and bright, but void of consequential contact. (#8238)

Choice AU 1849-C Five Dollar

1473 **1849-C AU55 PCGS.** Variety 12-F. The radial die crack at 7:30 on the identifies this workhorse Charlotte reverse die. A Choice AU No Motto five with noticeable flashy luster and no individually mentionable marks. The hair above the ear and the lower half of the eagle's body are typically brought up, but the stars and dentils are bold. (#8241)

Important 1849-C Half Eagle, MS60

1474 **1849-C MS60 NGC.** Variety 12-F. Die State II with a crack from the border to leaf pair, grazing the upper left serif of U in UNITED, the usual die state for the variety. Both sides show noticeable central weakness, evident on the hair curls beneath the coronet, and on the eagle's left facing leg. Brilliant green-gold surfaces with only a few inconsequential marks. (#8241)

1475 **1851-D Weak D VF35 PCGS.** Variety 26-O. The Weak D variety with only the extreme top of the D mintmark visible on this example. Light green-gold with hints of rose. The surfaces have scattered marks but none that are consequential. (#98248)

Dazzling 1852 Near-Gem Five Dollar

1476 **1852 MS64 NGC.** Despite the generous mintage of 573,901 pieces, one of the highest for the No Motto type, the 1852 half eagle is surprisingly scarce in the better Mint State grades. Indeed, NGC and PCGS combined have certified fewer that 30 near-Gem examples, and a mere three pieces finer.

Bright yellow-gold surfaces possess dazzling luster, and an impressive strike leaves strong definition on the design elements, including virtual completeness on the star centers and Liberty's hair strands. A few light strike-throughs are visible at the margins. A handful of minute contacts preclude the MS65 grade. Census: 14 in 64, 3 finer (2/08). (#8250)

Popular Mint State 1852-C Five

1477 **1852-C MS61 NGC.** Variety 19-H. The date is entered slightly southwest relative to the less scarce Variety 18-H. The base of the 1 is slightly repunched. This straw-gold half eagle has noticeable luster and moderately abraded fields. The strike is good for its Charlotte Mint origin. Census: 6 in 61, 22 finer (1/08). (#8251)

1478 **1854-D Medium D—Scratched, Polished—ANACS. AU5[illegible] Details.** Variety 31-W. The yellow-gold surfaces are altogether too bright, and the area below the eagle's left (facing) wing shows significant scratches. Still, as a well struck Dahlonega half eagle with only minimal actual wear, it remains desirable. (#88258)

Extremely Rare 1855-D Large D Five Dollar, MS6[illegible]

1479 **1855-D Large D MS61 NGC.** Variety 32-AA, identified according to Douglas Winter in *The Gold Coins of the Dahlonega Mint, 1838-1861* by the upright of the mintmark over the gap between the V and E in FIVE, and away from the stem and well below the feather.

The 1855-D is extremely rare in Mint State. Winter estimates four to five extant Uncirculated coins. NGC and PCGS have certified eight specimens, five of which are MS61, and one each in MS62, MS63, and MS64.

The yellow-gold surfaces of this MS61 example display relatively well struck design elements, save for softness on the eagle's neck feathers, this being typical for the issue. The most potent luster resides in the recesses, and each side reveals a more or less equal distribution of light to moderate contact marks. This may well be considered a special offering, as one seeking a Mint State example is unlikely to locate one finer! (#8263)

Lustrous 1856-C Half Eagle, MS63

1480 **1856-C MS63 PCGS.** Variety 24-J. Although the 1856-C for many years was regarded as a common issue, in reality it is decidedly scarce in any grade, and rare in Mint State. When Douglas Winter published his *Gold Coins of the Charlotte Mint, 1838-1861* in 2001, he wrote that only three pieces were believed known of the 1856-C in Uncirculated condition, the finest an MS61. Winter commented further, "The 1856-C is probably the most underrated Charlotte half eagle. It is usually seen in Very Fine and low-end Extremely Fine grades. It is a rare coin in any level of About Uncirculated and it becomes very rare in About Uncirculated-55 or better. In Mint State, this date is excessively rare." Since that time there have obviously been several submissions and resubmissions of this issue to both NGC and PCGS, which currently enumerate a total of 21 "submission events," in the words of Q. David Bowers. One can easily divide by a factor of two or three to determine one's own estimate of the actual number of Mint State pieces. Regardless, this is the highest graded and only certified specimen of the 1856-C half eagle in MS63 at either service, with only two pieces listed in MS62.

This piece has striking details that are atypically strong for the issue, with Liberty's hair curls all pleasingly delineated and separated, and bold, sculptural details on both the eagle and the peripheries. The surfaces display the usual soft, satin-like mint luster. The lightly abraded surfaces lack the numerous deep abrasions usually found on these coins, with attractive medium orange-gold hues. This specimen poses a prime opportunity for Charlotte gold specialists, one that will undoubtedly not go unnoticed. (=8267)

Desirable 1857 Half Eagle, MS62

1481 **1857 MS62 PCGS.** Even though 98,188 pieces were struck of the 1857, it was not widely saved at the time of issue. Similarly, it is often an overlooked date by all but the most serious 19th century gold specialists. In spite of the MS62 grade, the main attraction of this coin is its outstanding mint luster. The luster is thick and softly frosted, the same one would expect on a Gem coin. A few small abrasions are peppered over each side, which account for the grade. Sharply and evenly defined on each side. Population: 14 in 62, 15 finer (2/08). (=8271)

1482 **1857-S XF45 NGC.** This pale straw-gold half eagle retains surprising radiance on each side. Light, even wear affects the softly struck devices and the moderately abraded fields. Still, a pleasing example of this low-mintage San Francisco issue. (=8275)

AUTOMATIC WEIGHING MACHINES

Elusive 1861-D Half Eagle, AU53

1483 **1861-D AU53 PCGS.** Variety 39-EE. A mere 1,597 half eagles were coined at the Dahlonega Mint in 1861, according to official government records. An unknown but small additional quantity were produced after the Confederate Government gained control of the facility. Typically, numismatists suggest that between 1,000 and 2,000 additional pieces were coined under Confederate authority. It is certainly safe to state that less than 4,000 were coined in total. It is probably impossible to distinguish between Federal and Confederate strikes.

This pleasing example has satiny and smooth yellow surfaces with nearly full luster remaining on each side. A few surface marks are present, limiting the grade. It is a highly desirable example that will make a nice addition to a specialized collection. Population: 7 in 53, 18 finer (2/08). (=8290)

Important Near-Mint 1866-S No Motto Half Eagle

1484 **1866-S No Motto AU58 NGC.** The 1866-S issue of No Motto half eagles was the last of the type, and virtually the entire mintage of 9,000 pieces was pressed into heavy service. Many examples were lost to attrition, and every known piece exhibits some degree of wear; neither NGC nor PCGS has graded a Mint State representative (1/08).

Though it is not a fully Mint coin, this remarkable AU58 exemplar is easily one of the finest survivors of this elusive issue. The strike is bold, and the warm yellow-orange surfaces boast virtually intact luster. A handful of wispy flaws in the fields and a touch of highpoint friction are the only barriers to an even finer designation. With its combination of high technical grade and outstanding visual appeal, this piece emerges as one of the best candidates for the collector of high-end Liberty half eagles. (#8300)

Challenging Choice AU 1868-S Five

1485 **1868-S AU55 NGC.** Gold coins struck between 1866 and 1872 are invariably rare in Mint State. They were struck after the two treasure-laden shipwrecks of 1865 (the *S.S. Brother Jonathan* and the *S.S. Republic*). They also preceded the large-scale export of freshly minted gold coins to European banks, which began with the 1873 Open 3 double eagle. Since nobody on the West Coast collected gold coins in 1868, the 1868-S is unknown above MS61, and even AU pieces are very scarce. The present piece has suitable luster, a good strike, and no obtrusive abrasions. Census: 15 in 55, 11 finer (2/08). (#8316)

1486 **1869-S—Cleaned—ANACS. XF40 Details.** A softly struck and suspiciously bright yellow-gold example of this low-mintage San Francisco half eagle issue, lightly worn overall with moderately hairlined surfaces. A small rim bruise appears near 5 o'clock on the reverse. (#8318)

Scarce, Low Mintage 1871 Five Dollar, AU55

1487 **1871 AU55 PCGS.** Double eagles were the preferred denomination for gold reserves and export, and gold coins did not generally circulate (except in the far West) in the 1870s. Hence, the 1871 half eagle had a small mintage of 3,200 pieces. Numismatists of the day ignored the issue, and those few who collected gold probably purchased one of the 30 proofs produced. The combination of low mintage and collector indifference resulted in a significant rarity. This nicely struck piece displays light apricot toning and considerable radiant luster. A short pinscratch beneath the beak provides a reference for future auction appearances. Population: 9 in 55, 10 finer (1/08). (#8322)

1488 **1877-CC VG8 NGC.** Some design definition remains evident on the eagle's wings and shield. A couple of minor digs are found between the fourth and sixth stars, but an attractive example given its long duty in circulation.
(#8343)

1489 **1880 MS61 Prooflike NGC.** With its bold definition and flashy fields, this moderately reflective coin shows numerous proof characteristics. Numerous light abrasions in the fields preclude a finer designation, though it is tied with three others for the finest Prooflike piece certified by NGC (1/08). (#78351)

1490 **1880-S MS64 NGC.** A lustrous and lovely orange-gold near-Gem. Alertly struck, and field marks are elusive and generally inconspicuous. NGC has certified only 13 pieces finer (1/08). (#8353)

Scarce 1881/1880 Five Dollar MS64

1491 **1881/0 MS64 NGC.** FS-301, formerly FS-005. The fourth edition of *The Cherrypickers' Guide*, volume 2, notes that this variety is actually an 1881/1880 overdate and that, from the appearance of the repunching, each date was part of a four-digit logo punch. The 1 and second 8 are boldly repunched, the first 8 less so, and the curves of the 0 are apparent, rising upward from each side of the last 1. This is a lustrous piece with moderately abraded peach-gold surfaces and a sharp strike. There are none graded finer at either service. Census: 3 in 64, 0 finer (1/08). (#8355)

Highly Lustrous 1882 Gem Half Eagle

1492 **1882 MS65 NGC.** The 1882 five dollar had a generous mintage of more than 2.5 million pieces. It is readily available in the lower levels of Mint State, but its numbers drop significantly in MS65 and above. Brass-gold surfaces are awash in potent luster, and an attentive strike leaves excellent definition on the motifs. A few minor marks may preclude an even higher grade. Census: 28 in 65, 2 finer (2/08). (#8358)

1493 **1882-CC AU55 NGC.** Boldly struck, if a trifle weak on the eagle's neck and arrow fletchings, with substantial luster that almost gives it the appearance of a Mint State coin, if not for a touch of wear on Liberty's hair and eyebrow. AU examples are not common, and Uncirculated specimens of this issue are very scarce. (#8359)

1494 **1885 MS64 ★ NGC.** This Choice piece offers immense visu interest. The lemon-gold surfaces, varied with orange, offer plen of flash and a degree of reflectivity. The strike is crisp, and wh small, scattered marks visit each side, the overall eye appeal excellent. NGC has graded just 11 numerically finer exampl (1/08). (#8367)

1495 **1888 MS63 PCGS.** Luminous orange-gold surfaces show lig scattered abrasions on this solidly struck Select coin. Hints of de russet visit the right obverse margin. Population: 24 in 63, 2 fi (2/08). (#8372)

1496 **1890-CC MS61 NGC.** A strongly lustrous example, predominan yellow-gold with traces of mint-green at the margins. Though number of fine abrasions on each side preclude a finer designati the coin retains excellent visual appeal. (#8376)

1497 **1891-CC MS61 PCGS.** Dazzling luster, rich honey-gold tonin and a pleasing strike confirm the quality of this moderately abrad Mint State Carson City type coin. (#8378)

1498 **1891-CC MS62 PCGS.** Lightly abraded yet attractive with brillia and frosty yellow luster. The designs of this popular issue are wo defined. (#8378)

Delightful MS63 1891-CC Five Dollar

1499 **1891-CC MS63 NGC.** This original green-gold and apricot Carso City half eagle has an exacting strike and unbroken cartwhe luster. There are fewer marks than generally associated with th MS63 grade. An excellent candidate for a quality CC-mint type s Certified in a former generation holder. (#8378)

Wonderful Gem 1892 Half Eagle

1500 **1892 MS65 PCGS. CAC.** This sharply struck example boast well-preserved wheat and peach-gold surfaces. The luster is large frosty, though isolated areas at the upper reverse periphery show striking brilliance instead. Despite a mintage of over three-quarte of a million pieces, this issue is highly elusive in Gem conditio Population: 24 in 65, 25 finer (1/08). (#8379)

Conditionally Scarce 1892 Five Dollar, MS66

1501 **1892 MS66 PCGS.** While the 1892 is readily available in most grades, higher-level Mint State examples are actually quite scarce. Attractive luster emanates from the peach-gold surfaces of this Premium Gem, and a well directed strike emboldens the design elements. A few grade-consistent marks are present, and there is a blue-copper-purple toning spot to the top right of Liberty's neck. Population: 23 in 66, 2 finer (2/08). (#8379)

Desirable Mint State 1892-O Five

1502 **1892-O MS61 NGC.** A meager mintage of 10,000 pieces ensures the Mint State rarity of this Motto New Orleans issue. The present piece has sweeping, ebullient luster and a precise strike. The obverse has scattered marks, but none are inappropriate for the grade. The reverse is surprisingly smooth. Census: 11 in 61, 5 finer (1/08). (#8381)

Sharp MS62 1893-CC Five

1503 **1893-CC MS62 NGC.** This lustrous green-gold representative appears conservatively assessed at first glance, and only thorough examination locates the concealed marks in the hair that limit its true grade. The final year Carson City half eagle has a much lower mintage than the "type" 1891-CC, and is correspondingly scarcer in Mint State. Census: 62 in 62, 32 finer (2/08). (#8384)

Outstanding 1893-CC Five Dollar, MS64

1504 **1893-CC MS64 NGC.** Its status as the final year of issue for Carson City half eagles makes the 1893-CC a popular coin. The issue is common in circulated grades, and is relatively easy to locate in the lowest Mint State levels. It becomes rare in MS63 and "very rare" any finer (Douglas Winter, *Gold Coins of the Carson City Mint*, 2001).

Effusive yellow-gold luster adorns both sides of this outstanding near-Gem, each of which reveals just a few minute contacts that barely preclude full Gem classification. This is a significant attribute, as Winter notes that Mint State 1893-CC five dollar specimens, along with most issues from Carson City, are often seen heavily abraded. A solid strike brings out excellent definition on all of the design elements. (#8384)

1505 **1894-O AU58 NGC.** A minor lamination appears in the left obverse field, but the pale yellow-gold surfaces are surprisingly mark-free overall on this later O-mint half eagle. Well struck overall with ample remaining luster and only a touch of highpoint rub. (#8388)

1506 **1894-O MS61 NGC.** Well struck for this New Orleans issue, though a touch of softness is noted on the central devices. Light to moderate abrasions on each side limit the grade, though the lustrous yellow-orange surfaces retain significant eye appeal. NGC has graded 15 finer pieces (1/08). (#8388)

Important Near-Gem 1896-S Half Eagle

1507 **1896-S MS64 PCGS.** The 1896-S is scarce in all grades, and is even more difficult to locate in Mint State than suggested by its low mintage of 155,400 pieces. A solitary MS67 example has been certified by PCGS, but most mere mortals can only aspire to own one of the four MS64 pieces encapsulated by NGC or PCGS. The present well struck near-Gem has canary-gold toning and an exceptionally preserved reverse. (#8393)

1508 **1900-S MS64 PCGS.** Bold detail combines with strong, satiny luster for a fascinating visual effect on this near-Gem. A hint of haze visits the well-preserved fields. PCGS has graded just 10 coins finer (1/08). (#8401)

1509 **1901/0-S MS64 NGC.** FS-301 formerly [illegible] pleasing Choice example of this noted [illegible] well-defined with shining orange-gold surfaces. The [illegible] curve of the underdigit is visible to the unaided [illegible] 64, 27 finer (1/08). (#8403)

Lustrous Gem 1904 Five Dollar

1510 **1904 MS65 NGC.** This handsome Gem is lightly toned in oli[illegible] green and honey-gold. Luster dominates the refreshingly smoo[illegible] fields and devices. The strike is crisp, and the eye appeal is imposi[illegible] In the MS65 grade, the 1904 is an elusive date, several times scarc[illegible] than the 1899, 1901-S, 1903-S, and 1908. Census: 59 in 65, 27 fin[illegible] (1/08). (#8409)

Coining Department, Philadelphia Mint

Stunning 1881 Half Eagle, PR67 Cameo One of the Finest Certified

1511 **1881 PR67 Cameo NGC.** Examples of 1881 proof fives are rarely available for sale, either privately or via public auction. The reason is simple: only 42 pieces were minted and less than half of the total production has survived to this day. Garrett and Guth comment in their Encyclopedia of U.S. Gold Coins (2006): "The 1881 half eagle is very rare in proof, with just 15 to 20 examples known in all grades. Of the few coins seen at auction and listed on the population studies, several are impaired. The Smithsonian example is lightly hairlined as well. Proof gold coins from this era were not always preserved with great care. Due to the high face value, many were lost after entering circulation." With fewer than 20 pieces extant in all grades, many of which are impaired in one fashion or another, ownership of an 1881 proof half eagle is reserved for those individuals with much patience and financial wherewithal. Of course, a bit of luck is also beneficial, since the demand for this issue far outweighs the supply.

The current coin is clearly one of the finest known examples, if not the finest, of this elusive issue. The NGC Census Report indicates that seven pieces have been certified in all grades combined, with two coins listed at the PR67 Cameo level. The PCGS Population Report documents a total of six examples, the finest a lone PR66 Cameo (1/08). Furthermore, it is reasonable to assume that the combined total of 13 coins graded by NGC and PCGS is slightly skewed by a few resubmissions. In fact, the two PR67 Cameo pieces at NGC could very well be the same coin.

The fields of this piece display the often-seen orange-peel effect, a rippling, crinkled appearance seen on many, if not most proof gold coins from the 1870s through the turn of the century. The devices are notably frosted and contrast strongly against the depth of mirrored reflectivity in the fields. High grade proof gold is difficult to pedigree, because by definition there are few imperfections on the surfaces. On this piece it may be possible. There are two tiny planchet flakes in the obverse field by star 11, and a couple more in the reverse field below the eagle's beak. Of the few examples of 1881 proof half eagles that we have handled during the past two decades, the current piece is superior in terms of both technical condition and aesthetic qualities. (#88476)

1512 **1884 PR65 Ultra Cameo NGC.** Only three examples of thi rare, underrated issue have been graded as PR65 Ultra Came by NGC, as of January 2008, with none finer. PCGS has ye to certify even one specimen at this lofty grade level. Th overall rarity of this issue, at any level of preservation, can b demonstrated by the fact that, as of this writing, none have bee auctioned by Heritage within the past 15 years.

Breen's diagnostics of proof 1884 half eagles include a di scratch slanting up from the right base of the T in LIBERT and a rust pit on the lower end of the upright of I, between an above the serifs. Both are clearly present on this specimen. I there were any question about this coin's proof status, howeve it would be answered by the razor-sharp striking detail on ever design element, and by the obvious deep mirror finish in th fields and heavy frost on the devices.

The preservation of this coin is likewise impressive, even i a tiny reeding mark in the lower left obverse field keeps it from being pristine. There is a shallow planchet void (as produced) o Liberty's chin, and the corner of her mouth is incomplete due t a hint of die polish, but these unimportant mint-made feature have almost no impact on either the eye appeal or the technica grade of this beautiful, conditionally unsurpassed Gem.

Anyone desiring to assemble a set of the finest-known proo Liberty half eagles should take note of this rare opportunit which may not be repeated for many years.
From The Ultra Collection. (#98479)

Gorgeous Gem Cameo Proof 1889 Half Eagle

1513 **1889 PR65 Cameo NGC.** The 1889 half eagle proof issue closes a decade of interesting and remarkable dates. Production of proofs grew from 36 pieces in 1880 to a comparatively impressive 95 coins in 1888, though an informal census of the two issues does not suggest that the existing population of the latter exceeds that of the former by more than a handful of survivors. The 1887 is a famous proof-only issue, and in light of the meager four-figure production runs for the business strikes of 1889 and 1890, it is little wonder that numismatists accord those two issues a premium in proof format.

The stated mintage for proof five dollar gold pieces took an anomalous dip in 1889, to just 45 pieces; though production would rise and fall in the following decades, it would never again plunge to so low a number. Garrett and Guth (2006) write about this issue: "There are probably just 15 to 20 coins traced today, including those in tightly held collections and museums. Most of the coins offered at auction have been in PF-64 condition ... Gems are very rare, as are most of the Proof half eagles of the 1880s."

In their survey of auction records from 1991 to 2005, Garrett and Guth identified only 11 auction appearances for this issue, and most of those pieces fell below the standard set by this delightful exemplar. Its gleaming canary-gold fields hold ample mirrors, and the pale, delicately frosted portrait supplies distinct, if not absolute contrast. On the reverse, a starker black-and-gold effect appears. A decisively struck, carefully preserved, and eminently appealing representative. Census: 2 in 65 Cameo, 1 finer (1/08).

From The Ultra Collection. (#88484)

Finest Certified 1894 Five Dollar
PR67 ★ Ultra Cameo

1514 **1894 PR67 ★ Ultra Cameo NGC.** The mintages for circulation strike fives from the 1890s are generally high, and most dates are available with little difficulty in mint condition. Proofs, on the other hand, are rare in all years. Mintages for proofs range from a low of 53 for the 1892 to a high of 103 for the 1896. The 1894 falls in the middle, with 75 pieces struck. However, the 1894 has long been recognized as a rarer date in proof format than its mintage suggests. Akers (1980) merely stated: "Proofs are rare." Breen (1988) said: "rarer than the mintage suggests." Those brief comments were enhanced by Garrett and Guth (2006), who stated: "The Proof half eagles of 1894 are very rare, with only 20 to 30 coins known in all grades." If that is an accurate estimate of the number of survivors, it is lower than most proof gold from this time period.

Most likely because of the low mintage, most of the proofs that do survive of the 1894 five show cameo contrast. The frosted finish from the new dies did not have a chance to wear off with a production run of only 75 pieces. To underscore this, of the 24 proof 1894 fives that NGC has certified, only one is not Cameo or Ultra Cameo. This is the finest proof 1894 certified by both of the major services. It is also the finest certified at NGC by two points, with second finest being a pair of PR65 coins. Clearly, attrition took a heavy toll on this issue.

Breen (1988) published the diagnostics for proofs of this date: "Proofs have date high to L., slanting up to r., 4 close to truncation (illust. Akers [1979])." This piece, of course, shows those characteristics. The coin itself has starkly contrasted fields and devices. The fields go "black" and also show the usual orange-peel effect. The devices, on the other hand, are heavily frosted. The combination yields a dramatic two-toned effect. Virtually perfect surfaces. *From The Ultra Collection.* (#98489)

1515 **1899 PR66 Ultra Cameo NGC.** This 1899 half eagle, graded PR66 Ultra Cameo by NGC, is the finest example—by two grade points!—that we at Heritage have ever had the privilege to offer of this elusive issue. Only eight times before since we began maintaining auction records have we featured a proof 1899 Liberty half eagle, with seven of those in PR64 and one in PR62.

This piece is also the finest in terms of cameo contrast, as it is the only Deep/Ultra Cameo certified specimen we have ever offered, regardless of numeric grade. (This is an interesting observation, in that it contradicts the truism that most 1898-1900 proof gold coins are found with deep cameo contrast.) In fact, the total certified population of 1899 half eagles in all grades at NGC and PCGS combined is only 58 coins. Of those, only 15 pieces in all grades are certified as Deep or Ultra Cameo, with an additional 17 pieces designated as Cameo.

More specifically, the present PR66 Ultra Cameo example is one of three so certified at NGC, with one PR67 Ultra Cameo and four PR68 Ultra Cameos finer (as always, minus resubmissions, which likely account for a considerable percentage of the certified numbers at these lofty levels) (1/08).

There is certainly no doubt about the Ultra Cameo status of this piece. This 109-year-old half eagle looks like a Franklin Mint product! There is maximum contrast between the heavily frosted devices and the unfathomable depth of reflectivity in the fields. The surfaces are nearly perfect, as one would expect from the grade, and the fields show the rippling, orange-peel effect commonly seen on proof gold from the late 1800s.

Besides the usually fine distinctions between one grade level and another or between Cameo and Ultra Cameo contrast, consider for a moment, in a larger sense, just how rare proof gold really is: Of the more than 26,000 offerings of Liberty Head half eagles currently in Heritage's auction archives, only a bit more than 1%—325 pieces, to be exact—are proofs!
From The Ultra Collection. (#98494)

1516 **1899 PR67 ★ Ultra Cameo NGC.** Absolutely incredible ligh yellow and lemon-gold on each side with essentially perfec surfaces. Both sides have bold design definition with extraordinar devices and fully mirrored fields. The contrast between the field and design motifs is impressive. In 1899 there were 99 proo half eagles coined in Philadelphia. Walter Breen estimated tha about 80 examples of each gold denomination were sold in four piece gold proof sets, leaving four double eagles, six eagles, 1 half eagles, and 70 quarter eagles available for individual sales.

Our own study of proof gold coins suggests that about 20 to 25 examples still survive today, including many that are impaired or otherwise undesirable. The present piece is one o the finest examples that we know of, although NGC has actually certified four pieces in PR68 Ultra Cameo. We are unable to determine the pedigree of this Superb Gem, as careful study fails to reveal any convenient pedigree markers. One of the grea numismatic conundrums is that lower grade pieces are easie to pedigree, but the higher grade pieces are those for which pedigrees are more highly desired.

The present opportunity to purchase this piece, or any one of the other proof gold pieces in the current sale, should be considered by both the advanced specialist or the type collector These coins appear on the market infrequently, especially in such fine states of preservation. (#98494)

INDIAN HALF EAGLES

Splendid 1908 Indian Half Eagle, MS64

1517 **1908 MS64 PCGS.** First year of issue for the Indian half eagle design by Bela Lyon Pratt, a contemporary of Augustus Saint-Gaudens. His distinct sunken design is the only such occurrence in American numismatics. This frosty and brilliant yellow near-Gem has distinctive green and orange toning. (#8510)

Notable Choice 1909-D Half Eagle

1518 **1909-D MS64 PCGS.** A delightful and highly appealing pinkish-gold example with frosty obverse and reverse surfaces. Both sides are sharply detailed. Of all the Indian half eagles issued from 1908 to 1929, this date and mintmark combination is the easiest to obtain in Choice or Gem Mint State grades, and yet PCGS has only certified 90 finer examples (1/08). (#8514)

1519 **1911 MS63 PCGS.** Pleasingly detailed for this Philadelphia issue with uncommonly pleasing luster. Wheat and sun-gold shadings enrich each side, and casual inspection reveals few flaws. (#8520)

Richly Toned 1911 Five Dollar MS64

1520 **1911 MS64 PCGS.** Exquisite peach and apple-green toning graces this lustrous Indian half eagle. A good strike with only minor blending on the lowest headdress feathers. A faint diagonal mark is noted on the right reverse field, but the overall appearance is both smooth and attractive. (#8520)

1521 **1913 MS62 NGC.** Boldly impressed with delicate, satiny luster that enlivens camel and yellow-gold surfaces. Though the fields show a number of fine abrasions, the overall eye appeal is better than the grade might suggest. (#8525)

1522 **1913 MS62 PCGS.** Luminous yellow-orange surfaces show light, scattered abrasions. This well-defined Indian half eagle, from one of the more readily available issues in Mint State, offers solid eye appeal for the grade assigned and would make an attractive type coin. (#8525)

1523 **1914 MS63 PCGS.** The yellow-gold surfaces of this Indian five have uncommonly flashy luster. Boldly struck with an attractive obverse, though several abrasions are present in the reverse fields (#8527)

Lustrous 1914-S Half Eagle, MS61

1524 **1914-S MS61 NGC.** Splendid orange-gold luster with excellent eye appeal. Although weak, the mintmark is completely outlined on this piece, and the remaining design elements are bold. While a relatively plentiful issue from a mintage of 263,000 coins, it is far from a common issue. (#8529)

Appealing 1914-S Five Dollar, MS62

1525 **1914-S MS62 PCGS.** This piece has above average eye appeal for a 1914-S five dollar. Attractive apricot-gold patina is imbued with hints of lilac and light green, and a well directed strike imparts sharp definition to the design elements. Relatively well preserved surfaces reveal just a few minor handling marks. (#8529)

1526 **1915 MS62 PCGS.** A subtly lustrous orange-gold example of this popular issue, well-defined with better eye appeal than the grade might suggest. Close examination reveals the wispy abrasions that preclude Select status. (#8530)

Near-Gem 1915 Indian Five

1527 **1915 MS64 PCGS.** An original and beautiful khaki-gold Choice Indian gold type coin that boasts smooth fields and crisply struck devices. Luster rolls across both sides, and the eye appeal is exceptional. The final Philadelphia issue prior to 1929. PCGS has encapsulated a mere 40 examples finer (1/08). (#8530)

Elusive 1915-S Five Dollar, MS62

1528 **1915-S MS62 PCGS.** The 1915-S half eagle is elusive in all grades, particularly in Mint State. This MS62 example displays lustrous, apricot-gold surfaces that exhibit well defined design features. Scattered light handling marks preclude a higher grade. Population: 60 in 62, 31 finer (2/08). (#8531)

Difficult 1916-S Indian Five MS62

1529 **1916-S MS62 PCGS.** The mintage of the 1916-S half eagle is less than that of a more famous rarity from the same year, the 1916-D dime. The 1916-S is more available in lower Mint State grades, but is actually rarer than the 1916-D dime above the MS63 level. The present olive-gold example has surprisingly few marks, and luster shimmers across both fields and devices. (#8532)

EARLY EAGLES

AU Details 1799 Ten Dollar
Rare BD-8 Small Stars Obverse Variety

1530 **1799 Small Stars Obverse—Rim Damage—NCS. AU Details.** Irregular Date, Breen-6840, Taraszka-20, BD-8, R.5. At first glance, this orange-gold and cherry-red Heraldic Eagle ten appears to be unimpaired, but thorough study locates an obverse rim nick at 3 o'clock and minor rim bruises near 7:30. The obverse also has scattered tiny marks, but these are generally unimportant. Still a partly lustrous ten dollar piece from the final year of George Washington's life. (#98562)

AU Details 1801 Ten Dollar, BD-2

1531 **1801—Improperly Cleaned—NCS. AU Details.** Breen-684 Taraszka-25, BD-2, R.2. This impressively detailed representativ has minimal highpoint friction. Patient rotation beneath a ligh reveals wispy hairlines on both sides, and the appearance is subdue An affordable example of this very scarce early large denomination gold type. (#8564)

LIBERTY EAGLES

Rare Choice XF 1838 Ten Dollar

1532 **1838 XF45 PCGS.** The rare 1838 was the first gold eagle struck for circulation since 1804, and represented the largest gold denomination up to that time. It introduced the Liberty motif that dominated the series through 1907, although the portrait was modified slightly in 1839. This is a richly detailed green-gold piece with problem-free surfaces. Only 7,200 pieces were struck Population: 13 in 45, 22 finer (1/08). (#8575)

Choice AU 1839 Head of 1838 Eagle
Large Letters Reverse

1533 **1839 Type of 1838, Large Letters AU55 NGC.** The "Head of 1838", with a curved bust truncation and a sweep of hair over part of the ear, was struck only in 1838 and for part of 1839. This scarce subtype is usually omitted from most gold type sets, but that could change in the future. This nicely struck and slightly glossy example has ample glowing luster and no offensive marks. (#8576)

Challenging 1842 Large Date Ten AU55

1534 **1842 Large Date AU55 NGC.** The 1842 Large Date and Small Date share a low mintage of 81,507 pieces. NGC Census data suggests that the Large Date is rarer in XF, while the Small Date is rarer in AU and better grades, due to a handful of Large Date pieces recovered from the S.S. Republic. The present example has good luster and a bold strike. A scratch is noted above the eagle's neck. Census: 21 in 55, 11 finer (1/08). (#8584)

1535 **1842 Small Date AU50 PCGS.** The *Guide Book* reports a mintage of only 18,623 pieces for this challenging variety. This bold example has its share of bright luster, particularly on the eagle and Liberty's hair and coronet. Population: 9 in 50, 14 finer (1/08). (#8585)

1536 **1844-O AU50 NGC.** Ex: *S.S. Republic*. Doubled O. The mintmark is recut within the loop. This untoned New Orleans ten has its share of glowing remaining luster, and the bright straw-gold surfaces display no more than the expected number of field abrasions. (#8591)

Choice XF 1846/5-O Eagle

1537 **1846/5-O XF45 PCGS.** Designated as a normal date 1846-O by PCGS, but the present lot is the variety listed in the *Guide Book* as an 1846-O 6 Over 5. The mintmark is centered between the EN in TEN. The various varieties of 1846-O eagles divide a low mintage of 81,780 pieces. Liberty's forehead and the eagle's legs are softly brought up, but the remainder of the design is crisp. (#8596)

1538 **1847-O—Rotated Dies—XF40 NGC.** Breen-6881. The 18 is lightly repunched south, and the dies have close to medal turn. The first one of these Heritage has offered at auction since lot 9920 in our 2005 September Long Beach Online Session. Sharp and lustrous for the grade with the expected incompleteness of strike at the obverse center. (#8598)

1539 **1847-O AU53 NGC.** Luminous and well-defined for this antebellum O-mint issue. The yellow-orange surfaces show only a slight degree of highpoint wear. Light, scattered marks have little impact on the overall eye appeal. (#8598)

1540 **1848 AU50 NGC.** Ex: *S.S. Republic*. This unblemished straw-gold No Motto eagle has relatively few marks given its light circulation, although a tiny rim nick is noted at 4 o'clock on the reverse. (#8599)

1541 **1849 AU58 PCGS.** An attractive and crisply struck apricot-gold representative with ample remaining luster. The fields display only minor marks when viewed beneath a loupe. Population: 21 in 58, 35 finer (1/08). (#8601)

1542 **1850 Large Date AU58 NGC.** A well struck and still-lustrous example of this gold Rush-era issue, lightly abraded overall with hints of copper-brown toning at the peripheries of otherwise yellow-orange surfaces. Strong eye appeal for the grade. Census: 50 in 58, 21 finer (1/08). (#8603)

1543 **1850-O XF40 PCGS.** This slightly glossy mustard-gold example has pleasing definition and lacks any mentionable marks. A scarce O-mint issue, as only 57,500 pieces were struck. Population: 23 in 40, 53 finer (1/08). (#8605)

1544 **1851-O AU53 NGC.** Subtle luster remains at the margins of this well struck New Orleans eagle. A handful of modest abrasions affect the faintly worn portrait, but the overall eye appeal remains strong. (#8607)

Choice AU 1851-O No Motto Ten

1545 **1851-O AU55 ANACS.** A charming Choice AU example with plentiful glimpses of luster and a problem-free appearance. As always for this popular New Orleans No Motto issue, a ring is present atop the second vertical shield stripe. A minor and unobtrusive lamination is relegated to the E in STATES. (#8607)

1546 **1853/2 AU50 PCGS.** This is a lightly worn, yet problem-free survivor of this scarce overdate variety. The stars display noticeable bluntness of strike, but the central features are boldly defined for the grade. The rich color is orange-gold in shade and there are no individually mentionable abrasions. Remnants of the underdigit are evident within the lower loop of the 3.
Ex: Philadelphia ANA Bullet (Heritage, 8/00), lot 694. (#8611)

Important 1853/2 Overdate Eagle, AU58

1547 **1853/2 AU58 NGC.** Ex: *S.S. Republic*. FS-301. Clear overdate features are visible just above the lower curve of the 3 on this example. It is highly lustrous and attractive with only a trace of highpoint wear. A few stars are weak, but the balance is sharply defined. Scarce at this grade level, and extremely rare if fully Mint State. Census: 21 in 58, 1 finer (2/08). (#8611)

1548 **1853-O XF45 PCGS.** Luminous honey-gold and orange-gold surfaces show whispers of luster at the margins. Well struck and lightly circulated with a number of fine marks on and around the central devices. (#8612)

1549 **1854 AU55 ICG.** This lemon-gold No Motto ten has ample bright luster and a suitable strike. The fields display scattered marks typical of lightly circulated large denomination gold.
Ex: Long Beach Signature (Heritage, 3/03), lot 8338. (#8613)

1550 **1855 AU50 NGC.** Ex: *S.S. Republic*. A crisply struck and moderately abraded No Motto ten that has a bright straw-gold appearance. The gold coin treasure from the *S.S. Republic* was much more diverse than that from the *S.S. Central America* or *S.S. Brother Jonathan*. (#8616)

Difficult Mint State 1855 Liberty Ten

1551 **1855 MS61 NGC.** Sharply struck save for a few star centers. Luster brightens the devices and legends. The 1855 has a relatively low mintage of 121,701 pieces, yet carries a minimal premium over the common 1847. All No Motto eagles are rare in Mint State. Census: 23 in 61, 6 finer (1/08). (#8616)

1552 **1860 AU55 PCGS.** Vibrant orange-gold surfaces sport virtually intact luster. A pleasing pre-war piece, one that shows only a touch of wear on well struck devices. Population: 5 in 55, 11 finer (1/08). (#8631)

Rare 1860 Liberty Eagle, MS60

1553 **1860 MS60 NGC.** Ex: *S.S. Republic*. An amazing example from a mintage of just 15,105 coins. All design elements are boldly rendered, and the luster is complete, with delightful green-gold surfaces. Moderate abrasions limit the grade and interrupt the underlying prooflike surfaces. Census: 3 in 60, 3 finer (2/08). (#8631)

Seldom-Seen Choice AU 1869 Eagle

1554 **1869 AU55 NGC.** A tiny mintage of 1,830 pieces distinguishes the little-heralded 1869 eagle. A New Orleans or Carson City gold issue with a similar mintage and in the same grade would command great sums, but the 1869 is surprisingly affordable given its formidable rarity. This undipped example has a crisp strike, scattered inoffensive marks, and plentiful orange-gold luster. Census: 9 in 55, 6 finer (2/08). (#8655)

1555 **1871-S VF35 PCGS.** Traces of luster are present on this slight glossy rare date ten. The reverse field has a few ticks, but the co is relatively attractive despite 25 points of wear. Just 16,500 piec were struck, and no Mint State examples are known. Population: in 35, 30 finer (1/08).
Ex: Long Beach Signature (Heritage, 9/02), lot 8401. (#8662)

1556 **1872-S AU50 NGC.** The margins show subtle luster on th luminous orange-gold coin, one that shows light, even wear acro the well struck devices. Lightly marked overall, but appealin nonetheless. Census: 18 in 50, 45 finer (1/08). (#8665)

1557 **1874 MS61 PCGS.** Both sides of this crisply struck Philadelphi eagle show modest reflectivity in the fields. Pleasing despit numerous abrasions on the portrait and in the nearby yellow-gol fields. Population: 18 in 61, 30 finer (1/08). (#8669)

1558 **1874-S VF35 PCGS.** Deep orange-gold surfaces show subtle viole overtones in the fields. Subtle whispers of original luster appea near the stars of this faintly abraded Choice VF coin, one of jus 10,000 pieces struck. Population: 7 in 35, 42 finer (1/08). (#8671)

Elusive 1878 Liberty Eagle, MS62

1559 **1878 MS62 NGC.** The mintage was a mere 73,700 coins, an survivors in higher grades are surprisingly difficult to locate today The NGC *Census Report* shows that to be the case. Both sides are fully brilliant, lustrous, and sharply defined, with few blemishes of any sort. Census: 26 in 62, 23 finer (2/08). (#8680)

Impressive 1880-S Eagle, MS63

1560 **1880-S MS63 PCGS.** A lovely example with rich yellow luster and frosty mint brilliance. Both sides have the typical light quota of surface marks that are consistent with the grade. Like many dates in the series, the 1880-S is an important condition rarity, seldom seen any finer. Population: 25 in 63, 6 finer (2/08). (#8690)

Surprisingly Scarce MS63 1881-S Eagle

1561 **1881-S MS63 PCGS.** Originally toned with lime borders and peach fields and devices. Sharply struck and moderately abraded. More than a thousand 1881-S tens have been certified as Mint State, but the vast majority of these are MS60 to MS62. None have been certified by either major service in grades above MS63. Population: 22 in 63, 0 finer (2/08). (#8694)

1562 **1882-O AU55 NGC.** Luminous, dusky orange-gold surfaces show just a touch of highpoint wear. Both sides show a number of light abrasions and a few more serious marks, though the overall eye appeal is solid. Census: 25 in 55, 56 finer (1/08). (#8697)

1563 **1883-CC—Cleaned—ANACS. XF40 Details.** A scant 12,000 pieces were struck, and no thought was given to preserving any for posterity. The present Carson City ten is thickly hairlined, but glimpses of luster remain. (#8700)

1564 **1884-S MS62 NGC.** Vivacious luster sweeps this precisely struck example. Moderately abraded aside from a few thin marks near the arrow heads. A conditionally rare issue unknown above MS63. Census: 41 in 62, 2 finer (1/08). (#8705)

Attractive Select 1887-S Ten Dollar

1565 **1887-S MS63 NGC.** The pink-gold centers are bounded by lime-green toning. Boldly struck and with good luster. A thin mark is observed above the olive leaves, but the surfaces are otherwise only moderately abraded. The 1887-S is surprisingly scarce above the MS62 level. Census: 47 in 63, 5 finer (1/08).
Ex: Santa Clara Bullet (Heritage, 11/02), lot 1970. (#8711)

1566 **1888 MS61 NGC.** The 1888 is a lower mintage Philadelphia issue unknown above the MS63 grade. The present piece is well struck with good luster and attractive orange and olive toning. (#8712)

1567 **1888-S MS63 PCGS.** Scintillating luster sweeps the boldly impressed apple-green and orange surfaces. The fields and cheek exhibit scattered unimportant marks. The 1888-S participated in foreign bank hoards, but most of those coins are typically abraded from indifferent storage. (#8714)

1568 **1888-S MS63 PCGS.** The luster of this attractive Select piece is strong and borders on flashy. Though numerous fine abrasions pepper the well-defined portrait and the yellow-gold fields, the overall eye appeal remains solid. PCGS has graded a mere three finer pieces (1/08). (#8714)

1569 **1890 MS62 PCGS.** A luminous and enticing apricot-gold representative of this lower-mintage Philadelphia eagle issue. Well struck with a number of minor abrasions that account for the grade. PCGS has graded 16 finer pieces (8/07). (#8717)

1570 **1891-CC MS60 NGC.** Strong, swirling luster enlivens the wheat-gold surfaces of this strictly Mint State coin. Well-defined with notable eye appeal despite the myriad light to moderate abrasions that preclude a finer designation. (#8720)

1571 **1891-CC MS61 NGC.** FS-501. This Carson City eagle has ebullient luster and is generally smooth. The obverse has a trio of slender marks, and a few drops of lacquer are present on the reverse. The mintmark is repunched east. (#8720)

Select Repunched Mintmark 1891-CC Ten

1572 **1891-CC MS63 NGC.** FS-501. Breen-7035. Douglas Winter first publicized this prominent repunched mintmark variety in two 1982 Heritage auction catalog descriptions. Perhaps half of all 1891-CC eagles are from this reverse, but the variety is noteworthy nonetheless. This lustrous and alertly struck Carson City type coin has a well preserved reverse and only minor obverse abrasions. (#8720)

Prooflike MS62 1891-CC Ten Dollar

1573 **1891-CC MS62 Prooflike NGC.** The 1891-CC is the only Carson City ten dollar issue that is seen with any frequency in Mint State. But even the 1891-CC is rare with prooflike fields. This meticulously struck example has an unabraded portrait, and the fields are also generally smooth aside from moderate marks beneath the left (facing) wing. Census: 8 in 62 Prooflike, 0 finer (1/08). (#78720)

Challenging Select 1892-S Ten

1574 **1892-S MS63 PCGS.** The 1892-S has a relatively low mintage of 115,500 pieces, but it is still surprisingly scarce in Uncirculated grades. Between PCGS and NGC, only one example has been certified above MS63 (an NGC MS64), which makes Select pieces the finest that can be practically collected. The present well struck green-gold eagle has the expected moderate field marks, but would upgrade nearly any collection. (#8724)

1575 **1893-O MS61 Prooflike NGC.** The 1893-O is available in Mint State, but none have been certified in MS64 or better grades. This flashy representative has the expected moderate obverse field marks, but the portrait and the reverse are generally smooth. Census: 4 in 61 Prooflike, 1 finer (1/08). (#78727)

1576 **1893-S MS62 NGC.** Strong, swirling luster enlivens the vivid orange-gold surfaces of this S-mint eagle. The boldly struck devices and nearby fields show a number of light to moderate marks. NGC has certified 15 finer examples (1/08). (#8728)

Noteworthy MS63 1893-S Ten

1577 **1893-S MS63 PCGS.** Despite its better date status, the 1893-S carries little premium in the lowest Mint State grades. MS62 examples are sufficiently scarce that they are in demand, and the issue becomes undeniably rare at the MS63 level. Unlike most 1893-S tens, the present piece has full luster, and the fields and portrait are only moderately abraded. Population: 33 in 63, 4 finer (2/08). (#8728)

1578 **1894 MS63 Prooflike NGC.** This boldly struck orange-gold eagle shows distinct reflectivity in slightly hazy fields. Light abrasions are present in the fields, though the portrait is surprisingly untouched. NGC has graded only one finer Prooflike coin (1/08). (#78729)

1579 **1894-S AU55 PCGS.** Despite a touch of wear on the well-defi devices, this lemon-gold piece retains virtually intact luster. number of light abrasions appear on each side, and an alloy sp appears on the reverse rim between the second T and E of STAT Population: 19 in 55, 18 finer (1/08). (#8731)

1580 **1896-S AU58 NGC.** A band of bright luster fills both bord and the eagle and portrait are lustrous. The obverse field a lower reverse rim are moderately abraded. The 1896-S is rare Uncirculated grades, and most collectors settle for a nice example. (#8736)

1581 **1897-S MS62 NGC.** Pale straw-gold predominates on this flashy mint eagle, though hints of deeper sun-gold coloration appear at t margins. Well-defined overall with a pleasing appearance, thou the fields show a number of light abrasions. Census: 23 in 62, 6 fi (1/08). (#8739)

1582 **1898 MS64 PCGS. CAC.** A lovely near-Gem with a meticulo strike and minimally unabraded surfaces that display impressi luster and peach-gold patination. Although regarded as a comm date by non-specialists, the 1898 is nonetheless scarce in this bett grade. Population: 44 in 64, 6 finer (2/08). (#8740)

Dynamic Gem 1901 Ten Dollar

1583 **1901 MS65 PCGS.** Lustrous and sharply defined with no obviou or detracting marks, just a few minor surface grazes. The tonin scheme of olive-gold borders and apricot centers is typical f original high grade gold coins from this era. Scarcer than its Sa Francisco counterpart in Gem or finer grades. (#8747)

Beautiful MS66 1901-S Ten

1584 **1901-S MS66 NGC.** This magnificent Liberty gold type coi exhibits dynamic luster and boasts an intricate strike. Perusal beneath a loupe is required to locate even trivial obvers imperfections, while the reverse appears pristine. Remarkable appeal confirms the lofty third party grade. (#8749)

A 15% Buyer's Premium (89 mm.) Applies To All Lots

Wonderful Gem 1903 Eagle

1585 **1903 MS65 NGC.** Despite a mintage of only 125,830 pieces, the 1903 eagle has little price pressure in most grades, since the issue has a high survival rate in Mint State. Still, it poses a significant challenge in better grades. As Garrett and Guth note, "MS-63 examples are scarce but not rare. Several dozen MS-64 examples have been certified, but only a tiny handful of these coins have earned the coveted MS-65 designation."

The present Gem is one of only nine in the combined certified population, with none finer (1/08). Its gleaming straw-gold fields and decisively struck devices are equally well-preserved. A marvelous exemplar that should appeal to the collector of high-end 20th century American gold. (#8752)

1586 **1903-O MS62 NGC.** An attractive peach-gold New Orleans ten with unencumbered luster and an intricate strike. The obverse field has faint abrasions, and a trace of grease is struck in near 4 o'clock. (#8753)

Challenging 1905-S Ten Dollar MS63

1587 **1905-S MS63 PCGS.** The 1905-S is the rarest 20th century Liberty eagle in Mint State. It is also a formidable conditional rarity above MS63, since PCGS and NGC combined have certified only a single MS64 and a sole MS65 finer. The present example has good luster and an intricate strike. Scattered thin marks are consistent with the grade. Population: 11 in 63, 2 finer (1/08). (#8758)

1588 **1907 MS64 PCGS.** This well struck green-gold near-Gem has dazzling luster and clean surfaces. The obverse has a couple of tiny and trivial gray spots. The 1907 issue marked the end of the line for Gobrecht's Liberty ten design, although the five dollar counterpart was struck for an additional year. (#8763)

Ultra Cameo Choice Proof 1872 Eagle

1589 **1872 PR64 Ultra Cameo NGC.** In either proof or busine strike format, the 1872 is a formidable rarity. The busine strike had a mintage of just 1,620 pieces, few of which ha survived the passage of time. NGC has certified only 23 piec approximately one per year of the firm's existence. Only one those pieces has achieved a Mint State designation. Given th extreme rarity of high grade examples, it is little wonder th many famous collectors, such as Eliasberg and Trompeter, cho to collect proofs instead of business strikes. The eye appeal of Choice proof is superior to virtually any business strike, sin nearly all business strikes lack full mint luster or cameo contra and are often abraded from their stint in commerce.

In terms of the number of survivors, proofs are even rarer th business strikes. Thirty pieces were struck in 1872, but it is like that several of those coins no longer exist or are impaired. Th reason for this is that the high face value of an eagle dwarfed numismatic premium prior to 1940, and the temptation was stron for both heirs and dealers to deposit or spend their acquisition.

Several quality proofs do exist, but NGC has certified only seve specimens, four as Cameo and three as Ultra Cameo. It is possib even likely, that there are duplications within that number, give the high economic incentive for owners to remove the proo from their holders and resubmit them for possible upgrades.

The present piece is remarkable for its pronounced contra between the devices and fields. The razor-sharp motifs a radiant, and appear to float above the mirrored surfaces. A loup reveals a few trivial obverse hairlines, but the reverse is near immaculate, and the overall eye appeal is magnificent. Census: in 64 Ultra Cameo, 2 finer (1/08).
From The Ultra Collection. (#98812)

A 15% Buyer's Premium (89 min.) Applies To All Lot

Rare Proof 1892 Eagle

1590 **1892 PR61 PCGS.** The *Guide Book* reports a proof mintage of 72 pieces, but perhaps only half of that number have survived. PCGS has certified 23 pieces in all grades, four in circulated condition, with an unknown number of resubmissions over the past 22 years. This is a flashy example with moderate field hairlines and a hint of striking softness at the centers. Cameo contrast is obvious, but undesignated since the specimen resides in a green label holder. Population: 3 in 61, 10 finer (1/08). (=8832)

1892 Liberty Head Ten, PR62 Ultra Cameo

1591 **1892 PR62 Ultra Cameo NGC.** The mintage for the 1892 proof Liberty Head eagle is recorded as a relatively high 72 pieces, as compared to 48 in 1891 and 55 in 1893. The date appears at auction fairly frequently, but some proof survivors are impaired and circulated. Many others lack the deep cameo contrast that collectors so covet in proof gold. The present piece, certified by NGC as PR62 Ultra Cameo, offers attractive, stark black-on-gold contrast, a product of the deeply mirrored fields that provide a sharp counterpoint to the devices, thickly covered with mint frost on both sides. The fields show strong orange-peel texture and there are numerous tiny contact marks that account for the grade. There are only two finer certified Ultra Cameo pieces at NGC, both of them PR65 (2/08). (=98832)

Exquisite PR66 Ultra Cameo 1897 Ten
Former Bass, DiBello, Atwater Example

1592 **1897 PR66 Ultra Cameo NGC.** Ex: Bass. Although it is obviou at first glance that the present piece is a proof, it also meets th diagnostics that Walter Breen set in his Proof Encyclopedia. Th date slants slightly up, and exhibits repunching on the flag an base of the 1 and on the peak of the 7. Breen stated that th eagle is "the rarest [proof] denomination of the date, probabl under 40 surviving."

The proof 1897 was well made, since both motifs as well a the legends and stars display deep cameo frost that contrast splendidly with the glassy fields. The strike is exactin perhaps incomplete only on the eyebrow. The preservatio is exceptional, since a high-powered loupe can locate onl inconsequential imperfections, limited to a trace of a spot east the 7 in the date, and a solitary hairline beneath the nose.

Harry W. Bass, Jr. assembled one of the finest collection of gold coins ever known. In terms of die varieties of earl gold, he had no equals. Louis Eliasberg had a more complet collection by date, if only because he managed to acquire th 1822 half eagle that somehow escaped Bass when Eliasberg's gol collection was auctioned in 1982. Bass did acquire Eliasberg' unique 1870-S three dollar piece, which can be seen today in th Colorado Springs ANA museum. Cost was no object for Bas and he could afford the finest quality when such pieces becam available. That quality is exemplified by the present specimen Census: 1 in 66 Ultra Cameo, 1 finer (1/08).

Ex: William Cutler Atwater Collection, (B. Max Mehl, 6/46); Gaston DiBello Collection (Stack's, 5/70), lot 1135; Harry W. Bass Jr. Collection, Part II (Bowers and Merena, 10/99), lot 1646.
From The Ultra Collection. (=98837)

A 15% Buyer's Premium (89 min.) Applies To All Lots

Remarkable 1899 Eagle, PR66 Ultra Cameo

1593 **1899 PR66 Ultra Cameo NGC.** It has been nine years since we offered a proof 1899 Liberty eagle in so high a grade—and that piece, which formerly resided in the fabled Ed Trompeter Collection, was certified by NGC as PR66 Cameo rather than the PR66 Ultra Cameo NGC has assigned to the present coin. Although the recorded mintage is 86 pieces, proofs are extremely rare and seldom appear in the marketplace: Akers in 1980 estimated that only 25-30 pieces are known. The Breen Proof Encyclopedia notes, "Much rarer than commonly believed; seldom shows up." More recently, the Garrett-Guth Gold Encyclopedia seems to be understating the rarity of the issue by saying that "auction appearances are also among the most frequent for the series, with an average of two pieces coming up for sale every year." (The average actually appears to be 1.5 coins per year.)

Of course, such terms as "frequent" need to understood within the larger context of "Just how rare is proof gold overall?" More specifically, one might ask, "How rare are proof Liberty Head eagles?" As one measure, a quick perusal through Heritage's permanent auction archives will reveal that of the more than 26,000 Liberty Head eagles we have offered in the last 13 years since we began maintaining those archives, only a bit more than 1%, or 294 pieces, were proofs. It is also revealing to note that we have offered, in absolute terms, fewer Liberty Head proof gold proof eagles than any other Liberty Head proof gold denomination.

Finally, regardless of the absolute rarity of proof gold and proof Liberty Head eagles in particular, this special piece represents an amazing conditional rarity. Of the total 778 Liberty Head eagles that NGC has certified in all grades, only 122 are graded PR66 or PR67 by NGC, and of those pieces only 60 are PR66 Ultra Cameo or PR67 Ultra Cameo. It is absolutely true that the years 1898 through 1900 appear to be the most common issues for high grade proof gold Liberty Head eagles with Cameo or Ultra Cameo contrast, but save for in comparison to some other proof gold dates, they are rare by almost any other conceivable measure.

The surfaces on this piece present a remarkable "white on-black" cameo contrast, and the piece is evenly balanced from side to side. The rich reddish-gold surfaces are remarkably deep in their mirrored reflectivity, and the devices are heavily frosted. As one would expect from a high-grade proof gold coin from this era, the fields show a rippling, orange-peel effect. An outstanding Ultra Cameo proof ten, this PR66 Ultra Cameo example is one of two pieces certified at NGC, with only two PR67 Ultra Cameo pieces finer (1/08).

From The Ultra Collection. (#98839)

1594 **1900 PR64 Ultra Cameo NGC.** The turn of the 20th century (purism aside; it was numerically the turn of the 20th century, the chronologist monk Dionysius Exiguus notwithstanding) saw dramatically increased proof gold mintages for all denominations over 1899, due no doubt to the augmented demand from collectors for a coin indicating the new era. The 1900 proof eagles were produced to the extent of 120 coins, as compared to 86 in 1899. Today perhaps half of those coin survive, many still in high grades and quite collectible. Few, however, show the ultimately desirable deep cameo contrast. The present PR64 Ultra Cameo piece is one of two pieces so certified at NGC, which has graded 13 Ultra Cameo pieces finer (2/08). This piece may represent an "affordable" compromise for some fortunate collector who desires an Ultra Cameo coin yet cannot spring for Registry Set quality.

This is a breathtaking piece of proof gold. The surfaces are superior in appearance to what one would expect from a PR64. The fields display a slight orange-peel effect, which is seldom seen on gold pieces of this late date. The devices are heavily frosted and give the coin a strong two-toned effect on each side. (=98840)

A 15% Buyer's Premium ($9 min.) Applies To All Lots

1595 **1901 PR65 Ultra Cameo NGC.** While little of note changed with regard to regular-issue U.S. coinage in the earliest years of the 20th century, proofs experienced an important change in 1902, one not so epoch-making as the Mint preference for matte proofs during the American Renaissance era from 1908 to 1916, but a distinct shift with undeniable consequences nonetheless. Beginning with the proof coinage of 1902, alterations to Mint techniques resulted in lessened frost on the device areas of the dies. This led to a diminished cameo effect on the earliest examples struck from proof dies, and later specimens had the look of brilliant proofs.

Analysis of certified population data reinforces this perception. On examining the NGC Census Report listings for Liberty proof ten dollar gold coins, years such as 1889, 1892, and 1897 show that all NGC-certified examples have either a Cameo or an Ultra Cameo designation. By contrast, for four of six issues after the change—1902, 1903, 1905, and 1907—Cameo and Ultra Cameo pieces combined are in the minority. In fact, the total of five 1901-dated Ultra Cameo Liberty eagles is equal to the sum of Ultra Cameo specimens across all later issues (1/08).

This resplendent Gem, which hails from that 1901 issue, the only 20th century proof Liberty ten dollar gold piece with significant availability as an Ultra Cameo, offers incredible visual appeal. The straw-gold mirrors give off a gorgeous sheen, and the attentively struck portrait and eagle offer moderate frost that combines with the fields for a wonderful cameo effect. A small lint mark above Liberty's hair bun can serve as a useful pedigree marker. Census: 1 in 65 Ultra Cameo, 2 finer (1/08). *From The Ultra Collection.* (#98841)

Brilliant 1904 Eagle, PR64 Cameo

1596 **1904 PR64 Cameo ANACS.** Boldly detailed on both sides with vibrant green-gold color, this remarkable near-Gem proof has exceptional contrast between the deeply mirrored fields and the lustrous devices. Struck at a time when contrast was discouraged on proof coins, this piece represents the exception, not the rule. A few faint surface marks are evident on each side, mostly planchet flakes and tiny lint marks as struck. It is a borderline Gem in our opinion, one of the nicest 1904 proof eagles currently available in the numismatic marketplace. (#88844)

Rare PR62 Cameo 1905 Ten Dollar

1597 **1905 PR62 Cameo NGC.** This sun-gold specimen has an unimprovable strike and a well preserved reverse. A lens locates a few faint to moderate obverse field hairlines. Just 86 proofs were struck, and Breen believed "possibly 30-35 survive." Only two prior examples have appeared in Heritage auctions this decade. (#88845)

1598 **1906 PR66 Ultra Cameo NGC.** The 1906 is one of three proof Liberty eagles, alongside the 1902 and 1905, that are distinctly scarcer than the rest of their 20th century brethren. While estimates of survivors have risen slowly over the decades, with a range of 25 to 30 given by Akers and 30 to 35 from Breen, Garrett and Guth suggest that "perhaps as many as half of the original 77 Proofs" still exist, but regardless of the population figure one believes, the 1906 proof Liberty ten remains a worthy challenge, and the pool of survivors is far smaller than the present demand.

Unlike certain other proof gold issues that came after the Mint's shift to largely brilliant proofs in 1902, the 1906 often comes with delightful contrast. In the NGC Census Report, across all grades, pieces with the Cameo designation outnumber those without, 19 to 10. Coins that show distinct contrast are among the most desirable, and the better the cameo effect, the more prized the pieces become. As noted by Garrett and Guth, the coins' " ... contrast ranges from moderate to strong and several lovely gems are known."

Curiously, all three of the proof 1906 Liberty eagles certified by NGC as Ultra Cameo have been graded PR66 (1/08); this may hint at resubmission, though the Heritage Auction Archives show a PR66 Ultra Cameo exemplar offered at the July 2002 New York sale which does not match the present lemon-gold example. The present piece displays a tiny planchet flake between the curves of Liberty's hair bun, something that the July 2002 specimen does not show. Its mirrors are exceptionally deep, and under a light, the coin showcases magnificent black-and-gold contrast. An exquisitely preserved representative that is sure to be a credit to the next collection that holds it.
From The Ultra Collection. (#98846)

Gem 1907 Wire Rim, Periods Ten Dollar
One of Only 500 Produced

1599 **1907 Wire Rim MS65 NGC.** Sculptor Augustus Saint-Gaude felt that his monumental striding portrait of Liberty should placed only on the United States' largest gold coin, the doub eagle. For the ten dollar gold coin, he accordingly designe a side-view portrait of a Liberty head, one he modeled aft the head of Victory (Athena Nike) from his General Sherma monument in New York City. The General Sherman monume was the last large-scale work that the famed sculptor complete in 1905, before cancer took him at the premature age of 59 i August 1907. (In an interesting side note revealed in *Augusti Saint-Gaudens: American Sculptor of the Gilded Age* by Henr Duffy and John Dryfhout, the authors reveal the little-know fact that James Earle Fraser, future designer of the Buffalo nick worked with Saint-Gaudens both in Paris and New Hampshi on the Sherman project.)

One of the studies for the Nike head, Relief of Victory (190 7), on display at the Saint-Gaudens National Historic Sit and Number 38 in the Duffy-Dryfhout reference, bears muc in common with the final ten dollar gold portrait, the mai exception being the laurel leaf wreath that encircles the femal head. In Saint-Gaudens' transition of the design from Nike t Liberty, President Theodore Roosevelt insisted that the figur bear a feathered headdress such as an Indian chief might wear– an unlikely ornament for either Liberty or a female Nativ American. The politically savvy Saint-Gaudens nonetheles acquiesced to the president's wishes.

Only 500 pieces of this design were created and all wer passed out to various dignitaries, mostly in Washington an Philadelphia. This design epitomizes the noted sculptor's artisti vision for the ten dollar gold denomination, before the tinkerin began by the obstructionist mint engraver, Charles Barber.

The surfaces of this piece show the typical brightness seen o all Wire Rim tens. This brightness is created by the fine, swirlin die polishing marks seen on each side. Sharply defined for th issue, the coin displays a slight overlay of reddish patina.

At MS65 the present coin is roughly midway in condition among the certified survivors at both services. NGC has certified 27 in this grade, with 26 finer (1/08). (#8850)

1600 **1907 No Periods MS61 NGC.** This No Motto type coin provides ebullient luster, and both major devices are crisply struck. The left reverse field has moderate marks, but these are made inconspicuous by the consistent sun-gold toning. (#8852)

Exceptional 1907 No Motto Eagle, MS64

1601 **1907 No Periods MS64 PCGS.** A short-lived design subtype, the No Periods, NO Motto gold eagles were only produced in 1907 and 1908, limiting the choices available to type collectors. This piece is fully lustrous and highly brilliant. Both sides are sharply detailed with excellent mint frost. (#8852)

Splendid 1907 No Motto Eagle, MS64

1602 **1907 No Periods MS64 PCGS.** The initial production of No Motto Indian eagles include the most attractive pieces in the entire series, with their satin surfaces and brilliant yellow-gold luster. The obverse of this piece is slightly lighter, and the reverse has rich orange color. It is a remarkable piece for the first-year design collector. (#8852)

Dazzling 1907 No Periods Gem Ten Dollar

1603 **1907 No Periods MS65 NGC.** The "No Periods" issue, according to David Akers in his May 1998 catalog of The Dr. Thaine B. Price Collection, "... represented the third attempt by the Mint to create an Eagle that was both easy to strike, practical for commerce, and visually attractive as well. From the Mint's viewpoint, this was the only one of the three issues (Wire Edge, Rolled Edge and No Periods) that satisfied all of those criteria."

This wonderful Gem emits dazzling luster from yellow-gold surfaces that reveal just the slightest green tint. A well executed strike leaves excellent definition on the design elements, and the few marks visible under magnification just barely preclude the next highest grade. (#8852)

Brilliant 1908 Motto Ten, MS65

1604 **1908 Motto MS65 NGC, CAC.** A gorgeous gem with deep orange luster and frosty surfaces. This issue is scarce in the top grade levels of MS65 or finer. Although a few tiny nicks prevent a higher grade, the aesthetic appeal of this example is wonderful. Census: 65 in 65, 40 finer (2/08). (#8859)

1605 **1908-S MS67 NGC.** Although 1907 was the premiere ye for the Indian Head ten dollar gold coin, none were stru in San Francisco or Denver, and it was 1908 before the ne design saw full-scale production at the branch mints. Congre mandated that the motto IN GOD WE TRUST be added, a only Denver struck 1908-D No Motto coins with the Charle Barber-modified business strike design. Once the motto w added, new coinage dies were sent to San Francisco as well Denver. (Notably New Orleans, by then on its last legs as a U. Mint facility, was omitted.)

Collectors of the present day owe a huge debt of gratitude the coiners of the San Francisco Mint in the late 19th and earl 20th centuries, as they produced many wonderful issues of gol and silver coinage that far outdistance their counterparts fro the other branch mints in terms of strike, luster, and overa eye appeal. The low-mintage 1908-S ten dollar coin is a case point as, although only 59,850 specimens were struck, the issu comes exceptionally nice, and apparently there were some We Coast collectors by that time who lovingly preserved example for posterity and profit. At NGC, this MS67 piece is one of thre so graded, but there are also two MS68 pieces at that servic and, incredibly, one MS69! PCGS has certified eight example in MS67, along with four coins in MS68 and none finer (1/08 Only twice before have we had the pleasure of offering an MS6 1908-S eagle, with two other offerings of MS68-graded piece (=8861)

Beautiful 1909-D Gem Ten Dollar

1606 **1909-D MS65 NGC.** The 1909-D is a scarcer issue among early ten dollar Indians than the mintage of 121,540 pieces would indicate. Indeed, David Akers, in his May 19, 1998 catalog of the *Dr. Thaine B. Price Collection*, writes: "In Very Choice Uncirculated and especially Gem condition, the 1909-D is one of the great rarities of the series and is, in fact, one of the rarest of all U.S. Twentieth Century gold issues."

This Gem displays beautiful peach-gold and mint-green patina with outstanding frosty luster. An excellent strike results in sharp delineation on the design elements, further enhancing the already impressive eye appeal. A couple of diagonal hair-thin marks concealed in the eagle's left (right-facing) shoulder may help in pedigreeing the coin. Census: 4 in 65, 4 finer (2/08). (#8863)

Captivating 1909-S Eagle, MS65

1607 **1909-S MS65 PCGS.** Prior to the discovery in the late 1970s of a hoard of about 60 1909-S ten dollar pieces, this issue was nearly impossible to obtain in Uncirculated condition. Subsequently, a few other small hoards were found. Despite these discoveries, the '09-S is still very scarce in the better grades of Mint State, as most extant pieces are in the MS62 to MS64 range.

Blazing luster radiates from both sides of this Gem, and a wonderful blend of apricot-gold and mint-green rests on each, with some copper-spots on the reverse. Rounding out the coin's grandeur is a well executed strike that imparts virtually complete definition to the motifs. This eye-catching specimen would have certainly graded Premium Gem, or maybe even Superb Gem, were it not for a couple of marks on the cheekbone. Population: 15 in 65, 7 finer (2/08). (#8864)

Exceptional MS65 1910-D Ten Dollar Indian

1608 **1910-D MS65 PCGS.** In lower grades the 1910-D is a common coin and not worth any special notice. However, in Gem condition it is rarely seen. Only 66 pieces have been so graded by PCGS (2/08). This is a spectacular coin. The surfaces have fine granularity with a noticeably frosted finish. Unlike lower graded coins, the abrasions that are present on this piece are so few that they could actually be counted. The only one that can be seen with the unaided eye is a short, shallow mark across the cheek of the Native American. Subtle reddish-gold color deepens around the margins on each side. An outstanding ten dollar Indian. (#8866)

Gorgeous Gem 1910-D Indian Head Ten Dollar

1609 **1910-D MS65 NGC.** This is a truly gorgeous Gem example of the 1910-D Indian Head ten dollar issue, with vibrant mint frost and beautiful, coppery reddish-gold coloration over both sides. Boldly struck with a pronounced fine grain texture in the fields that gives the piece a distinctly matte-like appearance. The obverse is pristine, and there are only minimal marks on the reverse, for the grade. A conditionally scarce issue at the Gem grade level. (#8866)

1610 **1911 MS63 NGC.** Well-defined overall with strong, swirling luster. The yellow-gold pieces show occasional wheat accents and a touch of satin. Light haze overall with a few wispy abrasions that preclude a finer designation. (#8868)

Handsome Near-Gem 1911 Indian Ten

1611 **1911 MS64 NGC.** Sweeping cartwheel luster and unmarked surfaces proclaim the quality of this Choice Indian gold type coin. Minor incompleteness of strike along the obverse periphery will be noticed by few observers. The strike on the major devices is pleasing. Lovely olive and peach tints further ensure the eye appeal. (#8868)

1612 **1911-D AU55 NGC.** A low mintage of 30,100 pieces distinguishes the 1911-D from its 1910-D predecessor, which had a production of more than 2.3 million coins. This momentarily circulated example has noticeable cartwheel luster and minimal wear. (#8869)

1613 **1912 MS64 PCGS.** Uncommonly bold definition for this Philadelphia issue and excellent eye appeal. Slight haze drapes the rose-inflected yellow-orange surfaces, which offer impressive luster. PCGS has graded 31 finer coins (1/08). (#8871)

Colorful, Frosted MS64 1912-S Ten Dollar Very Scarce As Such

1614 **1912-S MS64 PCGS.** The 1912-S is a conditionally scarce issue in the ten dollar Indian series. This is somewhat surprising since 300,000 pieces were struck, but obviously few were set aside in Uncirculated grades. It is also suggestive that the majority of the mintage was melted in the mid-1930s. Years ago David Akers wrote: "high grade and attractive" and "1912-S eagle" are almost mutually exclusive terms. While that is true of most pieces seen, it is certainly not the case with this coin. Much of the eye appeal of this coin comes from its rich, variegated rose-gold and lilac patina. This pronounced coloration is enhanced by vibrant, frosted mint luster. Better struck than most '12-S tens also, the surfaces show only small, inoffensive marks that define the less-than-Gem grade. Population: 39 in 64, 8 finer (2/08). (#8872)

1615 **1914-D MS62 PCGS.** Light haze over softly lustrous straw-gold surfaces. This well struck example shows no trace of wear, though close inspection reveals wispy, grade-defining flaws on Liberty's cheek. (#8876)

1616 **1914-D MS64 PCGS.** Well-defined overall for this Saint-Gaudens eagle issue with softly lustrous, slightly granular yellow-gold surfaces. The obverse is clean for the grade, though the eagle's wing shows a pair of significant abrasions. Still, an attractive near-Gem example. PCGS has certified just 25 finer pieces (1/08). (#8876)

Colorful MS65 1915 Ten Dollar

1617 **1915 MS65 NGC.** A fairly common date among Philadelphia issues, the 1915 eagle is a favorite among Gem quality type collectors. This honey-gold survivor combines sharply impressed features and smooth surfaces that both equally support the respected grade. Remarkably scarce any finer. Census: 96 in 65, 21 finer (1/08). (#8878)

1618 **1916-S AU58 ANACS.** A highly lustrous near-Mint example of this popular San Francisco issue. The satiny, almost granular surfaces exhibit lovely yellow-gold color with subtle pink undertones on the reverse. Just a touch of wear appears above Liberty's eye. (#8880)

1619 **1932 MS64 PCGS.** A delightful example is a green-label holder, with frosty yellow luster and excellent surfaces. A plentiful date and the only collectible gold coin of the 1930s. (#8884)

LIBERTY DOUBLE EAGLES

1620 **1850 XF45 NGC.** First year of issue, struck in pale greenish gold with traces of light orange toning. A few abrasions are evident on each side, along with a minor reverse planchet flake. (#8902)

First-Year 1850-O Double Eagle XF45

1621 **1850-O XF45 PCGS.** This issue is highly popular among collectors, both as the first year of issue for the gold double eagle type, and as the first-ever branch mint issue of the denomination. This example is quite attractive for the grade, with a good amount of design detail remaining, and a fair degree of luster as well. Boldly struck with a few scattered marks on each side. (#8903)

AU Sharpness 1850-O Twenty

1622 **1850-O—Improperly Cleaned—NCS. AU Details.** The fields are only moderately cleaned aside from a patch of hairlines near the mintmark. A slender, straight strike-through is noted between the chin and star 1. This first-year New Orleans twenty retains significant luster. Scarcer than the also-popular 1851-O, 1852-O, and 1853-O issues. (#8903)

Mint State 1851 Twenty Dollar

1623 **1851 MS60 PCGS.** A satiny yellow-gold double eagle with good luster and minor peripheral incompleteness of strike. Marks are unexpectedly unimportant for the grade, although a subtle graze is noted near obverse star 2. Certified in a first generation holder. The 1851 had a high mintage due to an influx of West Coast gold, but few were set aside, and Uncirculated examples are very scarce. (#8904)

Impressive 1851-O Twenty, AU50

1624 **1851-O AU50 NGC.** Ex: *S.S. Republic*. Light greenish-yellow-gold surfaces, with considerable subdued luster remaining on both sides. At one time, this piece must have been fully prooflike, as evidenced by the considerable mirrored surface that remains in the fields close to the devices. (#8905)

1625 **1852 AU53 PCGS.** Somewhat bright with boldly struck devices and modest highpoint wear on each side. The surfaces exhibit light greenish-gold and pink color. A small rim nick is noted near 11 o'clock on the obverse. (#8906)

1626 **1852 AU55 NGC.** Pleasing detail for this early Philadelphia issue with just a touch of wear across the highpoints. Luminous, slightly hazy wheat-gold fields show hints of pink and emerald. (#8906)

1627 **1852-O VF30 NGC.** Thorough rotation beneath a light reveals faint hairlines, but partial mint luster remains, and the designs are sharp for the designated grade. New Orleans double eagles are scarce and always in demand. (#8907)

1852-O Type One Twenty AU53

1628 **1852-O AU53 NGC.** New Orleans double eagles are scarce, and attractive AU examples are desirable. This partly lustrous and undipped representative is nicely struck, free from individually describable abrasions, and belongs in an advanced collection of Liberty double eagles. (#8907)

1629 **1853 XF45 PCGS.** Not the famous 1853/2 variety, but the 3 is nicely recut. Luster illuminates the hair, stars, wings, rays, and legends. Inoffensively abraded and evenly worn. (#8908)

Delightful 1853-O Double Eagle

1630 **1853-O AU53 NGC.** Lustrous light greenish-yellow surfaces wi the usual minor abrasions that are expected on these coins. Trac of wear on the highpoints are also consistent with the grade. T last of the large mintage New Orleans double eagles before the Sa Francisco Mint began production in 1854. (#8910)

1631 **1854 Small Date AU50 NGC.** Orange-tined luster outlines desig elements, and the green-gold surfaces are only moderately abrade Although the *S.S. Central America* cargo held thousands of 185 dated double eagles, almost all of those were from the San Francisc Mint. (#8911)

1632 **1854 Small Date AU55 NGC.** The more common of the tw die varieties of this date. The striking detail is surprisingly bol especially on Liberty's hair. Slight rub is evident on some of th design's highpoints: primarily on the eagle's wingtips. Small t moderate abrasions are apparent on both sides. (#8911)

1633 **1854 Small Date AU58 NGC.** The yellow-orange surfaces offe virtually intact luster, and the well struck devices show only a trac of friction. A handful of wispy abrasions on and near the portrai have little impact on the overall visual appeal. (#8911)

Scarce 1855 Double Eagle, MS60 Details

1634 **1855—Sea Salvage—NCS. MS60 Details.** This is a scarce issue that is rarely seen in Mint State. The current example shows Uncirculated details, according to NCS, with the proviso that the coin's surfaces display evidence of a lengthy stay underwater. That is true, but the piece also shows virtually complete design definition with no signs of highpoint wear whatsoever, on either side. There are a few faint marks on the obverse, including a shallow pinscratch in the lower right field area. (#8914)

Elusive 1855-O Double Eagle, XF45

1635 **1855-O XF45 PCGS.** Once the San Francisco Mint opened in 1854, mintage of double eagles in New Orleans dropped substantially. Only 13,500 pieces were coined from 1854 through 1856, including just 8,000 coins in 1855. While the 1854-O and 1856-O double eagles are both classic rarities, the 1855-O can be obtained with a little patience, yet fewer than 100 are thought to exist.

Vibrant green-gold surfaces with faint traces of light orange toning. Both sides are noticeably abraded, a common characteristic of the rare 1855-O double eagle. Despite the surface marks, there are no individually significant blemishes that need to be described. The overall appearance is still quite acceptable. (#8915)

1636 **1857 AU55 NGC.** The obverse margins and the reverse retain substantial luster on this briefly circulated yellow-gold example. Well struck with light, scattered abrasions and two small alloy spots at the peripheral reverse lettering. (#8920)

Notable Near-Mint 1857 Double Eagle

1637 **1857 AU58 NGC.** Though the 1857-S has become much more available in Mint State in recent years, thanks to the influence of the *S.S. Central America* pieces, supplies of its Philadelphia counterpart remain small in high grades. This yellow-gold example, well struck and lightly abraded, shows just a touch of highpoint wear. NGC has graded only 39 finer examples (1/08). (#8920)

Impressive 1857-O Twenty MS60 Prooflike, *Ex: S.S. Republic*

1638 **1857-O MS60 Prooflike NGC.** *Ex: S.S. Republic.* In his second edition of *Gold Coins of the New Orleans Mint*, Doug Winter lists seven distinct Uncirculated pieces in his informal census of 1857-O double eagles, with an additional listing of the eighth Mint State coin in the combined certified population. Since publication, no new Mint State examples have surfaced (1/08). The present coin, number 6 on the list, has gleaming, distinctly reflective yellow-gold surfaces that show no trace of wear. The strike is distinctly above-average, with uncommonly strong definition on the portrait and the peripheral stars of the obverse. While numerous light to moderate abrasions pepper each side, the coin retains significant visual appeal. A fascinating and historic example of this popular mint issue. (#78921)

Gem 1857-S Spiked Shield Twenty

1639 **1857-S Spiked Shield MS65 PCGS.** Ex: *S.S. Central America.* Variety 20A. SSCA 7319. This canary-gold Gem provides blazing luster and a penetrating strike. Only the faintest grazes on each side deny an even higher numerical designation. The "Spiked Shield" variety is named for a slender diagonal die line through the left border of the eagle's shield. The black box of issue from the California Gold Marketing Group is included, in addition to two certificates of authenticity, one for the 1857-S twenty and another for a PCGS-encapsulated 1.5 gm pinch of gold, also included and recovered from the shipwreck. Certified in its initial gold label holder.
From The Ultra Collection. (=70000)

Gorgeous Gem *S.S. Central America* 1857-S Double Eagle

1640 **1857-S Spiked Shield MS65 PCGS.** Ex: *S.S. Central America.* Variety 20A. SSCA 1622. A gorgeous sun-gold Gem that gives a first impression of an even finer grade. The reverse is virtually unabraded, as is the obverse field. Close inspection finally locates minor contact on the chin. An intricately struck and beautiful recovery from the legendary shipwreck. Included with the lot is the black box of issue from the California Gold Marketing Group and two certificates of authenticity, one for the 1857-S twenty and another for a 1.5 gm pinch of *S.S.C.A.* recovered gold encapsulated in a PCGS holder. Housed in its initial gold label holder.
From The Ultra Collection. (=70000)

Exceptional 1857-S Spiked Shield Double Eagle, MS66

1641 **1857-S Spiked Shield MS66 PCGS.** Variety 20A, identified by two short, deep die scratches to the left of and penetrating the shield. As a result of the discovery of the *S.S. Central America* treasure, the 1857-S has become the single most available Type One Liberty Head double eagle.

This Premium Gem example displays remarkably clean, well preserved surfaces. It is exceptional in this regard, for as Douglas Winter and Adam Crum, in their *Insider's Guide to Collecting Type I Double Eagles*, write, "... most Type I double eagles show extremely heavy marks."

In addition to excellent surface quality, this example possesses dazzling luster and attractive peach-gold color accented with whispers of apricot. Finally, an exacting strike imparts sharp definition to the design features. All of these attributes combine to generate super eye appeal. (#70000)

1642 **1858 XF45 NGC.** This lower mintage Liberty twenty displays noticeable luster, and although the hair and wings exhibit selected wear, design details remain fairly sharp. (#8923)

1643 **1858-S AU50 NGC.** This still-lustrous AU piece offers excellent eye appeal for the grade. Though minor wear and scattered marks affect the portrait and the nearby fields, these flaws do not combine for any sort of negative effect. (#8925)

1644 **1860 AU55 NGC.** Well struck with light wear across the highpoints. This luminous piece is predominantly orange-gold with elements of sandy-brown on the devices. Aside from a triangular flaw on the hair below the coronet, the overall surface quality is above-average for the grade. (#8929)

1645 **1860 AU55 PCGS.** Both sides of this wheat-gold piece retain ample luster, and the reverse is flashy. Light wear and scattered abrasions affect the central devices, though these flaws have little impact on the overall eye appeal. (#8929)

1646 **1861 AU58 NGC.** Strong, vibrant luster characterizes this yellow-gold near-Mint double eagle. Well struck with numerous faint abrasions on the obverse but only a trace of actual wear. (#8932)

Well-Defined 1861 Double Eagle, MS61

1647 **1861 MS61 NGC.** The large mintage of nearly 3 million pieces makes the 1861 a common issue in most grades, and consequently is sought by type collectors. Both sides of this MS61 yield an almost uninterrupted luster flow, and display well impressed design elements. Peach-gold surfaces reveal a scattering of minute handling marks. (#8932)

Historic 1861-O Twenty, AU50

1648 **1861-O AU50 PCGS.** Struck under the auspices of the Federal government, the state of Louisiana, and the Confederacy, each example of this issue poses a historical puzzle. It's said that the weaker the strike at the base of the date, the more likely the southern origins. Most surviving examples are VF or XF, with AU pieces being very elusive. The presently offered example is sharply detailed with traces of luster still evident. It is moderately worn, for the grade, and there are numerous surface abrasions, the most notable rest on the obverse. The striking details are especially soft on the base of the date, and are typical elsewhere. (#8934)

1649 **1861-O AU58 PCGS.** As a denomination, the double eagle has more than its fair share of lore, and the story of the 1861-O twenties is one of the most fascinating. Of the 17,741 pieces coined at the New Orleans Mint, only 5,000 of the coins were struck under the authority of the United States. After Louisiana's secession from the Union but before its inclusion as part of the Confederacy, the facility minted 9,750 double eagles for Louisiana as an independent state. The remaining 2,991 examples were coined under the auspices of the Confederate States of America before supplies gave out.

Numismatists have long sought out a way of differentiating the Confederate strikings from the rest of the issue, though suggestions remain speculative. The most plausible hypothesis, as described by Q. David Bowers and Southern gold specialist Doug Winter, is that the coins bearing a bold, crudely re-engraved date were the last pieces struck, and therefore Confederate coins. By contrast, the present piece shows distinct weakness at the lower parts of the digits in the date, suggesting an earlier origin.

Nonetheless, this coin is immensely desirable for its eye appeal and surprising condition. Rich yellow-orange surfaces retain ample detail, and while Liberty's hair detail is imperfect, the overall definition far exceeds the norm. The fields and devices show a number of fine abrasions and a touch of friction, but its overall appearance is excellent, and even the coin's most significant flaw, a mark to the right of the eagle on the reverse, is hardly distracting. An attractive and important representative of this era-ending issue, the last Type One double eagle struck at New Orleans. Population: 4 in 58, 2 finer (1/08). (#8934)

1650 **1861-S—Polished—ANACS. AU50 Details.** Bright and unnaturally prooflike due to polishing, and the obverse in particular has distributed marks. Still a scarce double eagle that traded hands in Civil War-era commerce. (#8935)

1651 **1861-S AU53 NGC.** The lightly worn obverse devices show typically soft detail, though the reverse displays better definition. The luminous wheat-gold surfaces show occasional elements of sun-orange. (#8935)

1652 **1862-S—Cleaned—ANACS. AU50 Details.** This inoffensively cleaned and typically abraded Type One twenty displays its share of glowing luster. The upper obverse has a few specks of possible PVC residue. (#8938)

Challenging 1862-S Twenty Dollar AU53

1653 **1862-S AU53 NGC.** This partly lustrous double eagle has light wear on the wingtips and hair curls. The only consequential abrasion is concealed within the horizontal shield stripes. Some 1862-S twenties were recovered from the *S.S. Republic* and other treasure ships, but the issue remains rare in Mint State. (#8938)

Lustrous 1862-S Twenty, AU58

1654 **1862-S AU58 PCGS.** A pleasing medium yellow-gold example with splashes of ebony on the highpoints. The strike is decent, the surfaces are acceptable, and the eye appeal is quite high. Considerable luster remains visible on both sides. Population: 36 in 58, 11 finer (2/08). (#8938)

Interesting MS61 1862-S Twenty Ex: *S.S. Republic*

1655 **1862-S MS61 NGC.** Ex: *S.S. Republic*. The 1862-S is a Type Two double eagle issue that has appreciable representation in the coins recovered from multiple Civil War-era shipwrecks, though most such pieces show traces of light wear. True Mint State examples remain elusive in the numismatic marketplace and bring strong premiums when they appear.

This attractive straw-gold survivor is well struck with no evidence of wear on the pale yellow-gold surfaces. The overall eye appeal is surprisingly strong for the MS61 designation, though a few wispy abrasions in the fields confirm the accuracy of the grade assigned. Still, an impressive piece that should fit well in a similarly graded date set. Census: 14 in 61, 14 finer (1/08). (#8938)

1656 **1863-S XF45 ANACS.** A copper-red and green-gold example with considerable luster for the grade. Boldly struck with even wear and minor scuffiness on both sides. (#8940)

Charming 1863-S Twenty Dollar AU53

1657 **1863-S AU53 PCGS.** Luster is plentiful across the reverse, and it fills Liberty's hair and individually outlines obverse stars. Marks are minimal, and are fewer than expected for a double eagle that briefly entered commerce. A scarce issue despite the recovery of a small hoard from the *S.S. Brother Jonathan*. (#8940)

1658 **1864-S—Cleaned—ANACS. AU53 Details.** Although mildly cleaned, this green-gold San Francisco Civil War twenty has ample luminous luster, particularly on the reverse. (#8942)

Choice AU 1864-S Twenty Dollar

1659 **1864-S AU55 NGC.** Extensive luster shimmers across this sharply struck and attractive Choice AU representative. Despite light circulation, no marks are worthy of comment aside from a nick on the reverse rim at 12 o'clock. Interesting clash marks from the horizontal shield stripes are present above Liberty's ear. (#8942)

Notable MS64 1865-S Double Eagle
Ex: *S.S. Brother Jonathan*

1660 **1865-S MS64 PCGS.** Ex: *S.S. Brother Jonathan*. What 1857-S is to Type One double eagles in the wake of the *S.S. Central America* discovery, so the 1865-S has become to Type Two twenties. With a pair of shipwrecks, the *S.S. Republic* and the *S.S. Brother Jonathan*, both yielding Mint State examples, it has become one of the most readily collectible issues in Uncirculated states.

This slightly hazy orange-gold exemplar has the distinctive coloration of a *Brother Jonathan* coin, with streaks of richer peach at the upper obverse. Well struck with a slightly hazy appearance on the well-preserved obverse. On the reverse, a thin die crack laces through the reverse peripheral lettering. PCGS has graded just 23 finer examples (1/08). (#8944)

Choice AU 1866 Twenty Dollar

1661 **1866 AU55 NGC.** The 1866 was struck one year too late to participate in the *S.S. Republic* and *S.S. Brother Jonathan* shipwreck hoards, and remains difficult to locate with original surfaces and much of its initial luster intact. This moderately abraded example is attractive despite a hint of grease near the second S in STATES. (#8949)

Impressive 1866 Double Eagle, AU58

1662 **1866 AU58 NGC.** First year with the motto IN GOD WE TRUST added to the reverse of the Liberty double eagle. This piece is highly lustrous and attractive with rich orange-gold luster. Deep green patina appears on the high points, especially on the obverse. NGC has only certified 36 finer examples of the date (2/08). (#8949)

1663 **1867 MS60 PCGS.** This yellow-gold double eagle has vibrant luster and a sharp strike. A thin cluster of field marks near RICA limits the grade, but the remainder of the piece is highly attractive for an MS60 twenty. In an old green label holder. (#8951)

Lustrous 1867 Double Eagle, MS61

1664 **1867 MS61 NGC.** This date is surprisingly rare in higher grades, despite a mintage of more than 250,000 coins. Both sides have highly lustrous yellow frost with faint traces of pinkish accents. Light abrasions prevent a higher grade, but none are significant. NGC has only certified 39 finer examples (2/08). (#8951)

Scarce 1867 Type Two Twenty MS62

1665 **1867 MS62 PCGS.** The date is minutely repunched, visible principally on the base of the 7. Vivacious cartwheel luster and original peach-gold toning add to the eye appeal of this nicely struck double eagle. The left obverse displays marks, but these are less significant than often seen for the grade. Population: 32 in 62, 1 finer (1/08). (#8951)

1666 **1868 AU50 PCGS.** Though lightly worn with extensive abrasions, the fields are still flashy, hinting at what once must have been immense reflectivity. Well struck and elusive this nice. Population: 23 in 50, 52 finer (1/08). (#8953)

1667 **1868-S AU55 PCGS.** Though both sides show a touch of highpoint wear, this well struck S-mint double eagle retains considerable luster on its yellow-gold surfaces. Light, scattered abrasions contribute to the grade. Population: 49 in 55, 48 finer (1/08). (#8954)

Condition Scarcity 1868-S, AU58

1668 **1868-S AU58 PCGS.** The 1868-S double eagle is readily found in Very Fine and Extremely Fine grades, but becomes scarce in About Uncirculated. This near-Mint specimen retains a good amount of luster on yellow-gold surfaces that are only lightly abraded. Some localized strike weakness is noted on the obverse. (#8954)

Elusive Mint State 1869-S Double Eagle

1669 **1869-S MS61 NGC.** According to Garrett and Guth (2006): "The majority of coins offered at auction in the last two decades have been About Uncirculated. Mint State examples are very rare, most being only at the MS-60 or MS-61 level." This piece is well struck with noticeable prooflikeness in the fields, and alluring peach-gold coloration. A few minor marks and a small toning spot on the lower left obverse, between star 1 and Liberty's throat, limit the grade. Census: 28 in 61, 23 finer (1/08). (#8956)

1670 **1870 AU53 PCGS.** Soft, pleasing luster remains at the obverse margins and the reverse. Slightly hazy sun-gold surfaces show a few light abrasions, but the overall eye appeal is excellent. A striking example of this surprisingly unavailable Philadelphia issue. (#8957)

Difficult Choice AU 1871 Twenty

1671 **1871 AU55 PCGS.** 1871 was a low mintage year for gold at the Philadelphia Mint. Even the double eagle, the favored denomination for bankers and exporters, was limited to only 80,120 pieces. This original albeit abraded example has substantial bright luster, particularly on the reverse. Certified in a green label holder. Population: 24 in 55, 16 finer (2/08). (#8960)

Impressive 1871-CC Twenty, AU55

1672 **1871-CC AU55 NGC.** Following a limited production of 3,789 double eagles in its opening year of 1870, the Carson City Mint increased production the following year with a mintage of 17,387 pieces. Like most of the Carson City and San Francisco double eagles coined in the 1870s and 1880s, the entire mintage was placed in circulation. The few high grade (AU and Mint State) pieces known today have survived purely by chance. The lower quality survivors are usually heavily abraded or damaged, placing even more emphasis on AU pieces.

Current NGC census notes indicate that quite a few pieces have been certified in higher grades, 24 at last count. We are certain that quite a few resubmissions are included in that figure. For comparison, PCGS has never graded an example finer than AU55. Of the 24 finer NGC coins, 19 grade AU58, and only five are MS60 or finer. We suggest an actual census that includes three Mint State pieces, perhaps 10 AU58 coins, and no more than 20 AU55 pieces.

With its pleasing light yellow color and wispy orange patina, this specimen is typical of most, showing moderate abrasions on each side, but lacking any damage. Hints of prooflike surface remain visible in the protected areas around the devices. The strike is sharp, with slight weakness only near the borders. It is exceptional, ranking among the top three dozen known examples. Census: 21 in 55, 24 finer (1/08). (=8961)

Flashy MS61 1872 Twenty

1673 **1872 MS61 NGC.** A prooflike example, but undesignated as such since the NGC holder generation precedes their Prooflike notation for gold coins. This well struck and flashy piece displays the expected distributed small abrasions. Extremely scarce in Mint State. Census: 21 in 61, 14 finer (1/08). (#8963)

Scarce 1872-CC Twenty, XF40

1674 **1872-CC XF40 PCGS.** Variety 1-A. A scarce CC twenty with a mintage of only 26,900 pieces. Survivors above the XF level are seldom encountered (see next lot). This piece is atypical for the issue with no large or distracting abrasions. Even wear is seen over the devices on each side and the faces show reddish patina, especially around the margins. (#8964)

Extremely Rare 1872-CC Twenty, MS60

1675 **1872-CC MS60 NGC.** Carson City double eagles coined in the early 1870s are extremely rare in full Mint State grades. NGC has only certified 10 such pieces, and PCGS has graded just two in MS60 with none finer.

In 2001, Doug Winter wrote: "The 1872-CC is a reasonably scarce issue in all grades, although it is sometimes available in Extremely Fine. About Uncirculated coins are not easily located and most examples in this grade range are no better than marginal About Uncirculated-50 quality. ... Uncirculated 1872-CC double eagles are extremely rare with just two or three currently known."

This brilliant yellow-gold piece is sharply defined with excellent surfaces for the grade. The usual scattered marks on each side are kept to a minimum. Census: 4 in 60, 6 finer (1/08). (#8964)

1676 **1872-S AU58 PCGS.** Unlike certain later dates in the series, the 1872-S was principally released into circulation instead of shipped overseas to line foreign bank vaults. As a result, the 1872-S becomes conditionally rare near Mint State, and is extremely rare above the MS62 grade. This is a generally lustrous and problem-free example with scattered minor abrasions. Population: 58 in 58, 42 finer (1/08) (#8965)

Attractive 1873 Open 3 Double Eagle MS62

1677 **1873 Open 3 MS62 PCGS.** The Type Two design was struck only between 1866 and 1876, and is significantly scarcer in Mint State than its Type Three successor. The 1873 Open 3 is the most available of the Type Two issues, but is in demand for gold type sets. The present lustrous representative has a splendidly smooth reverse and only moderate obverse field grazes. (#8967)

Popular 1873 Open 3 MS62 Twenty Dollar

1678 **1873 Open 3 MS62 PCGS.** A relatively large number of 1873 Open 3 double eagles have survived to the present day, making this a popular type issue. This MS62 example displays honey-gold surfaces with soft luster and generally well defined elements. Light marks and scuffs are scattered about. (#8967)

Lovely 1873 Open 3 Double Eagle, MS62

1679 **1873 Open 3 MS62 PCGS.** The 1873 Open 3 is the most common Type Two double eagle (Douglas Winter and Michael Fuljenz, 1999). Apricot-gold surfaces are imbued with hints of light green, and a sharp strike imparts good definition to the design features. A few minute marks help define the grade. (#8967)

1680 **1873-S Open 3 AU55 NGC.** Luster dominates most of the reverse and much of the obverse. Both fields have their share of minor to moderate marks, but the overall look is attractive. (#8979)

Desirable 1874-CC Double Eagle, AU53

1681 **1874-CC AU53 NGC.** Outstanding quality with bright green-gol surfaces and satiny luster that retains some of its original prooflik appearance. In 1874 the Carson City mintage of double eagle increased substantially from previous years, and this is the earlies issue from that Mint with reasonable availability. (#8971)

1682 **1874-S MS60 PCGS.** This canary-gold Type Two twenty has a crisp strike and full luster. The cheek and fields are abraded, bu less so than is typical for the MS60 grade. Certified in an old green label holder. (#8972)

Pleasing MS61 1874-S Double Eagle

1683 **1874-S MS61 NGC.** An interesting Mint State example of this S-mint double eagle issue, well struck with myriad light to moderate abrasions on and near the central devices. Despite these flaws, the coin retains significant eye appeal, largely thanks to the warm luster radiating from the yellow-gold and peach surfaces. NGC has graded 28 finer examples (1/08). (#8972)

MS62 1875 Type Two Twenty

1684 **1875 MS62 PCGS.** Most 1875 Philadelphia gold denominations have remarkably low mintages, but the double eagle is merely scarce. It is much more elusive than the 1873 Open 3. This lustrous and crisply struck piece has apricot toning. The only relevant mark is present on the cheekbone. Encapsulated in an old green label holder. (#8973)

1685 **1875-CC AU53 NGC.** Honey-gold luster outlines the design elements of this nicely struck Type Two Carson City twenty. Smooth for the grade apart from a couple of moderate marks on the cheek. (#8974)

Bright 1875-CC Double Eagle, MS61

1686 **1875-CC MS61 NGC.** Bright yellow-gold surfaces exhibit nearly full luster and relatively well impressed design elements. Both sides reveal distributed contact marks. This issue becomes scarce at the MS62 and MS63 grade levels. (#8974)

1687 **1876 MS62 PCGS.** Slight haziness appears at the margins of this orange-gold Type Two double eagle. Well struck with a number of fine abrasions over each side. PCGS has graded 45 finer pieces (1/08). (#8976)

1688 **1876-CC AU50 PCGS.** Ex: Rainy Day Collection. Orange and ocean-blue toning embraces this Centennial-year CC-mint twenty. Glimpses of flashy luster outline design elements, and there are no noticeable marks. (#8977)

Popular 1876-CC Double Eagle, AU55

1689 **1876-CC AU55 PCGS.** The lower obverse field has a chatter mark that prevents a higher grade, but the bright yellow luster and frosty surfaces counter the blemish. The highpoints have a trace of wear. As the highest mintage Carson City double eagle, this date is a popular choice for type collectors. (#8977)

Scarce MS62 1877 Type Three Twenty

1690 **1877 MS62 PCGS.** Well struck with rich luster and attractive orange-gold and rose toning. This Mint State piece is prevented from a higher grade by small to moderate abrasions on each side. 1877 was the first year of the so-called Type Three double eagles, with the denomination spelled out as TWENTY DOLLARS on the lower reverse. This issue is extremely scarce any finer. (#8982)

1691 **1877-CC XF40 PCGS.** Ex: Rainy Day Collection. Double eagles in PCGS holders bearing the mysterious Rainy Day Collection pedigree reached the coin market in 2000. The unknown collector must have accumulated a considerable hoard, but sold before gold tripled. Today, the holders are dispersed and seldom seen. This is an attractive orange-gold Carson City twenty with substantial luster, a few hairlines, and a struck-in grease streak on the right-side scroll. (#8983)

1692 **1877-CC XF45 NGC.** A pleasing Choice XF example of the first Type Three Carson City double eagle issue, well struck with ample remaining luster at the orange-gold peripheries. Light wear overall with a slightly glossy appearance. (#8983)

Attractive 1877-CC Twenty, AU50

1693 **1877-CC AU50 NGC.** A delightful light yellow-gold example of the 1877-CC double eagle, the first of the Type Three design. The mintage was 42,565 coins, and the typical survivor grades VF or XF. The surfaces are pleasing with considerable luster adhering to the protected areas on each side. (#8983)

Choice AU 1877-CC Double Eagle

1694 **1877-CC AU55 NGC.** This scarce Carson City double eagle exhibits ample bright luster, and the strike is both consistent and precise. A hint of grease near the profile will be missed by most observers. The 1877-CC is very rare in Mint State, and is unknown above the MS62 level. The AU55 grade provides a good combination of scarcity and affordability. (#8983)

Desirable 1877-CC Double Eagle, AU55

1695 **1877-CC AU55 NGC.** Sharply defined with frosty surfaces and bright yellow-gold luster on each side. The obverse has a small rim nick near star 1, and the rest of the surfaces are lightly abraded as expected. Glints of prooflike mirrors can still be seen close to the devices. (#8983)

1696 **1877-S MS61 NGC.** Pleasingly detailed for this first-year Type Three double eagle issue with satiny yellow-orange surfaces. Numerous fine abrasions are present on each side, and the portrait shows a handful of more significant marks. (#8984)

1697 **1877-S MS61 PCGS.** First year of the Type Three Liberty double eagle, and an attractive representative with frosty yellow-gold luster and excellent eye appeal. (#8984)

Attractive 1878-CC Double Eagle, XF45

1698 **1878-CC XF45 PCGS.** Traces of pale bluish patina are evident over light yellow-gold surfaces on both sides of this important double eagle. Traces of luster can still be seen in the protected areas, hugging the design motifs. The Carson City Mint double eagles are one of the most popular collecting categories among all gold coins. (#8986)

Low Mintage 1878-CC Twenty, XF45

1699 **1878-CC XF45 NGC.** From the XF grade, one can back out the conclusion that this piece was probably once a part of one of the two small hoards that entered the market after 1993. This piece shows deep reddish tinted surfaces, and the devices have even wear. A minimally abraded example with no obvious or detracting abrasions. (#8986)

Challenging 1878-CC Twenty, AU50

1700 **1878-CC AU50 NGC.** As the paltry 13,180-piece mintage suggests, the 1878-CC Liberty twenty is a challenging issue to locate in any grade. Quite rare in BU, this AU50 piece is sure to find a home in a similarly graded set of CC-mint double eagles. The surfaces show pleasing orange-gold color, and there is a considerable amount of mint bloom for an example that saw a fair stretch in the channels of commerce. Tiny abrasions are scattered over each side, and all are well within the confines of the numeric designation. (#8986)

Scarce MS62 1878-S Double Eagle

1701 **1878-S MS62 NGC.** The apricot centers are bounded by lime green toning. An original, boldly struck, and typically abraded representative. The 1878-S is relatively plentiful in AU58 through MS61, but emerges as a formidable rarity at the MS63 level. Census: 71 in 62, 9 finer (1/08). (#8987)

Reddish Tinted XF45 1879-CC Twenty

1702 **1879-CC XF45 NGC.** Always a popular issue because of its impressively low mintage of only 10,708 coins, the 1879-CC is not quite as difficult as one might imagine from the mintage. Probably 300-350 pieces are known in all grades, most of which are VF-XF. This reddish tinted coin has faint remnants of reflectivity in the fields. A clean, problem-free example. (#8989)

Captivating 1879-S Twenty, MS61

1703 **1879-S MS61 PCGS.** A pleasing Mint State representative of this early Type Three S-mint double eagle issue, well-defined with strongly lustrous lemon-gold surfaces that show a touch of satin on the obverse. Though both sides show myriad light abrasions, the portrait shows surprisingly few overt marks. PCGS has graded 49 finer pieces (1/08). (#8991)

Well Struck 1879-S Double Eagle, MS61

1704 **1879-S MS61 PCGS.** Much of the 1 million plus mintage of 1879-S twenties was shipped overseas for international trade, and relatively large numbers have returned in recent decades. This MS61 example exhibits crisp definition on all of the design features. Bright yellow-gold surfaces retain a good amount of luster, and possess a fair number of minute contact marks. (#8991)

1705 **1880 AU58 NGC.** Well-defined with ample remaining luster in the orange-gold fields. The portrait shows only a hint of highpoint friction. An abrasion passes below Liberty's eye, and scattered alloy spots are noted on and around the eagle's shield on the reverse. (#8992)

Pleasing 1882-CC Twenty Dollar, AU58

1706 **1882-CC AU58 NGC.** This near-Mint example displays semi-prooflike fields when the coin is tilted ever so slightly under a light source. Yellow-gold patina displays hints of light green and tan, and a well executed strike results in good definition on the design elements. (#8997)

Frosty 1882-CC Twenty, MS60

1707 **1882-CC MS60 NGC.** A fully original yellow-gold piece with deep gray patina on the highpoints, especially on the obverse. Both sides have exceptional frosty luster and sharp design details. While not a rare date, Mint State examples are only seen infrequently. Census: 20 in 60, 24 finer (2/08). (#8997)

Attractive 1882-S Twenty, MS62

1708 **1882-S MS62 PCGS.** Intense satiny luster creates swirling cartwheel effects through the fields of this enticing example. The attractively toned surfaces exhibit coppery red-gold coloration. The devices are sharply struck, and there are only normal marks on each side, for the grade. This San Francisco Mint issue becomes very scarce any finer. (#8998)

1709 **1883-S MS62 PCGS.** Frosty light yellow surfaces with faint traces of subtle pink toning on each side of this lovely piece. Faint surface marks are evident but mostly inconsequential. (#9000)

1710 **1884-CC AU50 NGC.** Luminous, dusky orange-gold surfaces host lightly worn, well-defined devices that show small, scattered marks consistent with a short time in circulation. Excellent eye appeal for the grade assigned and an attractive example of this popular Carson City issue. (#9001)

1711 **1884-CC AU53 NGC.** Despite light, distinct wear on the highpoints of the well-defined devices, this AU piece has virtually intact luster in the fields. Yellow-gold centers cede to orange-gold at the rims. An abrasion is noted at Liberty's upper neck. (#9001)

1712 **1884-CC AU55 NGC.** This is a lovely orange-gold example with plenty of original mint luster still intact, and just a hint of wear on Liberty's eyebrow and hairbun that precludes a Mint State grade. A few wispy blemishes are seen on each side, and a moderate mark is noted on the lower left reverse field. (#9001)

1713 **1884-CC AU55 NGC.** This partly lustrous Carson City twenty has slight friction on the portrait, but the apricot-gold surfaces are pleasing since there are no obtrusive marks. (#9001)

Near-Mint State 1884-CC Double Eagle

1714 **1884-CC AU58 PCGS.** This piece displays an intense frosty sheen over both sides, with appealing coloration that includes a mixture of honey-gold, reddish-tan, and traces of olive-drab peripheral toning. Highpoint wear is minimal, and the AU grade assessment seems more likely the result of wispy, scattered field marks and a few faint hairlines. (#9001)

Wonderful 1884-CC Twenty, AU58

1715 **1884-CC AU58 NGC.** A highly lustrous example with brilliant light yellow surfaces and sharp design definition. This lovely representative is minimally abraded, certainly far less than usual. A trace of wear is evident on Liberty's cheek, but the reverse appears to be fully Mint State. (#9001)

Gorgeous 1884-CC Double Eagle, AU58

1716 **1884-CC AU58 PCGS.** Pervasive mint luster and relatively clean surfaces provide good eye appeal. A few brief streaks of purple color are found on the obverse at 10 o'clock and below the hair bun. A popular Carson City issue and one of the dates that is relatively available in higher grades. (#9001)

1717 **1884-S MS62 NGC.** The peach-tinted centers are framed by lime-green toning. This thoroughly lustrous Liberty twenty is impressively unabraded for the grade aside from a cluster of small marks above the arrowheads. (#9002)

Pleasing Choice XF 1885-CC Twenty

1718 **1885-CC XF45 NGC.** Another low mintage Carson City twenty, this one with a mintage of only 9,450 pieces. A fair number of higher grade pieces (AU) are known of the 1885-CC, primarily because of a couple of hoards that have surfaced. This is an unusually attractive Choice XF that has much of the appearance of an AU. Small, but noticeable traces of luster are seen around the devices, and the surfaces are bright with a light overlay of reddish patina. (#9004)

1719 **1885-S MS62 PCGS.** The apricot centers are bounded by lime-green shadings. A lustrous and crisply struck representative of this comparatively low mintage issue. (#9005)

1720 **1888 AU55 NGC. FS-801.** Doubled Die Reverse. The legends and arrows display noticeable separation, which is strongest on the denomination. Lightly circulated, but luster dominates protected areas, and the only noticeable mark is above the eagle's head. (#9008)

1721 **1888 MS62 PCGS.** Soft, swirling luster and luminous orange-gold surfaces are the prime draws of this P-mint twenty. Pleasing definition for the issue with wispy abrasions and a few more over marks at the margins. PCGS has graded 23 finer coins (1/08). (#9008)

Shining Select 1888-S Double Eagle

1722 **1888-S MS63 NGC.** Crisp detail and strongly lustrous yellow-orange surfaces are the prime attributes of this attractive mid-date San Francisco double eagle. A hint of haze has settled over the lightly abraded surfaces. While the 1888-S is available in Select condition, finer coins are elusive, with just 29 such pieces graded by NGC (1/08). (#9009)

Elusive 1889 Double Eagle, MS62

1723 **1889 MS62 PCGS.** Only 44,000 pieces were coined in 1889 at the Philadelphia Mint, and examples it higher Mint State grades are extremely rare. For example, PCGS has only certified 13 pieces any finer than this coin (1/08). Both sides, especially the obverse, are lightly abraded. It is a sharply detailed piece with frosty light yellow-gold luster and traces of pale rose patina. (#9010)

Choice AU 1889-CC Twenty

1724 **1889-CC AU55 NGC.** Luster generously outlines individual obverse stars, and bathes Liberty's hair and much of the reverse. Slight friction is present on the RTY in LIBERTY and the highpoints of the curls. Careful rotation beneath a loupe fails to reveal any distractions. A popular low mintage CC-mint issue. (#9011)

Popular 1890-CC Double Eagle AU55

1725 **1890-CC AU55 NGC.** A relatively low mintage of 91,209 pieces distinguishes this later Carson City double eagle issue. The current example is very flashy, for the grade, and displays slight semi-prooflikeness in the fields. Lightly worn with mostly small marks noted on each side. This issue is a popular one for type collectors. (#9014)

Low Mintage 1891-CC Twenty, XF40

1726 **1891-CC XF40 NGC.** Even wear is seen over each side of this scarce, low mintage CC twenty. This piece has bright fields and the coin shows even reddish color over each side. A bit weakly defined on the obverse stars. The 1891-CC has a mintage of only 5,000 pieces and is rated second in overall rarity of the 19 issues in the series. (#9017)

1727 **1894 MS63 NGC.** This semi-prooflike double eagle has a precise strike and flashy fields. Marks are minimal for the Select level, and the eye appeal is equally impressive. (#9025)

1728 **1894 MS63 NGC.** Crisply detailed with light haze over highly lustrous yellow-orange surfaces. Light, scattered flaws are present on the portrait, though the fields are comparatively clean. (#9025)

Impressive MS64 1894-S Twenty

1729 **1894-S MS64 PCGS.** The 1894-S is one of the scarcer S-mint twenties from the 1890s, but it is still generally available in the lower grades of Uncirculated. At the MS64 level, it is much scarcer and worth a significant premium. It is almost never seen any finer, with only eight coins certified by both services combined above the MS64 level (2/08). This is a well struck coin that has smooth, even orange-gold color and softly frosted mint luster. There are no reportable abrasions, and as such this qualifies as an upper-end MS64. (#9026)

1730 **1895 MS64 PCGS.** Rich orange-gold surfaces show subtle lemon overtones at parts of the obverse. This well-defined choice piece has attractive luster that shows a touch of satin. PCGS has certified just two finer coins (1/08). (#9027)

1731 **1895 MS64 PCGS.** The lustrous surfaces of this P-mint piece display lovely lime-green and rose patina, and the design elements exhibit a razor-sharp strike. The 1895 is exceedingly elusive as a Gem, and examination of the population data reveals this. The dropoff between MS64 and MS65 is precipitous—PCGS has graded just two pieces finer (1/08). (#9027)

1732 **1896 MS63 NGC.** Solidly struck with softly lustrous yellow-orange surfaces. This pleasing Select coin offers excellent eye appeal despite a number of light abrasions that preclude a finer designation. (#9029)

1733 **1896-S MS61 Prooflike ANACS.** Despite a number of minor marks that are reflected in the fields, this wonderful prooflike piece is highly attractive and sharply defined with lovely light yellow surfaces. (#79030)

1734 **1896-S MS63 NGC.** Swirling, slightly satiny luster is the calling card of this luminous and faintly marked Select coin. Excellent definition overall with orange-gold surfaces that lighten to yellow-gold at the center of the reverse. (#9030)

1735 **1897-S MS64 PCGS.** The 1897-S is readily available below MS64, but it becomes more difficult to acquire in this grade, and anything finer is a condition rarity. Highly lustrous surfaces exhibit sharply struck design elements and honey-gold patina. A few insignificant marks appear on and near the portrait. (#9032)

1736 **1898 MS62 PCGS.** Solidly struck with vibrant luster. The surfaces are primarily yellow-gold, while elements of green-gold visit the margins. Marvelous eye appeal despite a handful of light abrasions that pepper the portrait. (#9033)

1737 **1898 MS62 NGC.** Well defined design elements prevail on this coppery-gold Liberty Head double eagle. The satiny surfaces emit a soft, lustrous glow, and reveal several light to moderate abrasions and scuff marks. (#9033)

Select 1898 Liberty Twenty

1738 **1898 MS63 NGC.** A lustrous and precisely struck green-gold Select double eagle with good eye appeal despite the expected obverse grazes on the cheek. 1898 is a low mintage issue, and most Uncirculated survivors grade MS61 or MS62. NGC and PCGS combined have certified only 28 pieces finer (1/08). (#9033)

1739 **1898-S MS63 NGC.** Vivid yellow-gold surfaces show hints of green-gold and orange on this strongly lustrous Select coin. Attractive overall, though a single alloy spot is present at the back of Liberty's neck. (#9034)

1740 **1898-S MS64 PCGS.** A soft, frosty near-Gem, this double eagle has remarkable eye appeal. The design details are bold, and the bright yellow color is exceptional. PCGS has only graded 74 finer examples (1/08). (#9034)

Amazing 1898-S Twenty, MS65 ★

1741 **1898-S MS65 ★ NGC.** An incredible Gem with amazing orange-gold luster and satin surfaces. The devices are boldly rendered from a full strike. The reverse is accented by hints of pale blue-green toning that lends to the aesthetic appeal. This coin will be fully appreciated by the connoisseur. NGC has only certified six finer examples of the date, as of (2/08). (#9034)

1742 **1899-S MS63 PCGS.** Crisply struck with enticing luster and vibrant yellow-gold surfaces. Though a few small ticks visit the portrait, the overall visual appeal is far stronger than the Select grade might suggest. (#9036)

1743 **1899-S MS63 PCGS.** An intense lemon-yellow representative with sharp design elements and exceptional eye appeal. The surfaces have faint marks of little consequence. (#9036)

1744 **1899-S MS64 PCGS.** Gleaming yellow-gold surfaces have vibrant cartwheel luster. Attractive for the near-Gem grade with just a touch of haze over the fields. PCGS has graded only three finer pieces (1/08). (#9036)

1745 **1900 MS64 NGC.** Highly attractive with sharp design features and exceptional satin luster. Rich honey-gold surfaces are enhanced by faint rose toning on the obverse. (#9037)

1746 **1900-S MS63 PCGS.** A delightful example and a condition rarity with just 99 better ones certified by PCGS (1/08). This specimen has frosty yellow and orange luster with sharp details and minimal marks. (#9038)

Select 1901-S Twenty Dollar

1747 **1901-S MS63 NGC.** Lovely peach patina adorns this lustrous an boldly impressed Liberty gold type coin. As expected of the Selec grade, the obverse field has distributed minor marks, but the portrai is generally smooth, and the reverse is surprisingly clean. A numbe of 1901-S twenties have returned from foreign bank holdings in recent decades, but most are thoroughly abraded, unlike the presen piece. (#9040)

Attractive 1902-S Double Eagle, MS63

1748 **1902-S MS63 NGC.** A boldly impressed and pleasing Select representative of this 20th century Liberty double eagle issue, strongly lustrous with hints of orange-gold against predominantly yellow-gold surfaces. Lightly abraded overall, yet immensely appealing. NGC has certified 34 finer representatives (1/08). (#9042)

Appealing, Scarce 1902-S Double Eagle, MS64

1749 **1902-S MS64 PCGS.** The 1902-S is obtainable through the lower levels of Mint State, but near-Gems are scarce, and the issue is rarely seen in Gem. This MS64 coin displays potent luster exuding from peach-gold surfaces laced with tints of light tan. An attentive strike emboldens the design elements, enhancing the coin's eye appeal. A few minor handling marks prevent full Gem status. (#9042)

Impressive 1902-S Twenty, MS64

1750 **1902-S MS64 PCGS.** A wonderful light yellow example of this condition rarity with sharp design elements, and a few faint surface marks that keep it from the Gem category. Considering that just three finer pieces have been certified by NGC, and those few tiny abrasions will save the bidder substantially. Census: 32 in 64, 3 finer (2/08). (=9042)

1751 **1903-S MS63 NGC.** Rich yellow-gold surfaces show occasional wheat, peach, and honey accents. Solidly struck with a touch of haze over satiny luster. All things considered, an attractive Select piece. (=9044)

1752 **1903-S MS64 PCGS.** This lustrous type coin has a good strike and a surprisingly mark-free reverse. The obverse displays only distributed faint abrasions. (=9044)

Splendid 1904 Twenty, MS65

1753 **1904 MS65 PCGS.** A sharply struck Gem, this is a splendid light yellow-gold example with frosty luster. Both sides are virtually pristine with only a few minuscule blemishes that require magnification to see. As the most common date in the Liberty double eagle series, this is an excellent choice for type collectors who are concerned more with aesthetic appeal than rarity. (=9045)

Remarkable 1904 Twenty, MS64 Prooflike

1754 **1904 MS64 Prooflike NGC.** Immensely reflective with sharply struck devices that emerge from fluid-like lemon-gold fields on both sides. This minimally marked and gorgeous survivor offers aesthetic appeal that is a step above the typical near-Gem. Census: 37 in 64 PL, 11 finer (1/08). (=79045)

Amazing 1904 Twenty, MS65 ★ Prooflike

1755 **1904 MS65 ★ Prooflike NGC.** Combining the star designation and the prooflike designation into a single coin, this double eagle is an exceptional Gem that will undoubtedly please the connoisseur. The surfaces are entirely mirrored and mark-free, and the devices are fully defined and lustrous, with a trace of contrast. (=79045)

1756 **1907-S MS64 PCGS.** Crisply struck with a satiny, almost granular yellow-orange obverse. The minimally marked reverse offers more typical luster. PCGS has graded just two finer pieces (1/08). (=9054)

1757 **1907-S MS64 PCGS.** The richly lustrous peach-gold and pink surfaces of this S-mint near-Gem offer a wonderful combination of satin and shine. Well struck with impressive eye appeal. PCGS has graded only two finer pieces (1/08). (=9054)

Dazzling 1888 Twenty, PR65 Ultra Cameo

1758 **1888 PR65 Ultra Cameo NGC.** The 1888 is a relatively obtainable date, both as a business strike and as a proof. With the business strikes this is hardly surprising, as 226,164 pieces were struck. On the other hand, only 103 proofs were produced. Of that number, it has been estimated that only 30 or so exist today. With only one-third of the mintage known today, the 1888 is still considered one of the most available proof twenties from the decade of the 1880s. This is a decade that has several notable rarities, including three proof-only dates (1883, 1884, 1887). The two major certification services have graded a total of 32 proofs of this date as non-Cameo, Cameo, and Deep/Ultra Cameo.

While as many as 30 or more proofs may actually be known today, condition is a problem for this date. This was recognized early on. In Breen's 1988 Encyclopedia, he noted: "Possibly 35-40 proofs survive, many nicked." When one examines the spread of grades in the population data for 1888 proofs, this is also borne out. Non-Cameo coins are heavily weighted at the lower end of the grading spectrum. The lowest is a PR55 and the finest are several PR64 examples. Most likely it was these pieces that Breen was referring to as "many nicked." The Cameo examples range from PR62 to PR66, with 10 pieces in PR64 to PR66 grades. The six Deep/Ultra proofs that have been certified are certainly not in the problem category. Two are PR64 and four are Gems.

This is a spectacular, deeply mirrored example. The fields display the typical orange-peel texture, and the depth of reflectivity contrasts sharply against the thick mint frost on the devices. Only the tiniest contact marks can be seen in the fields and the devices appear to have been completely spared. Bright yellow-gold color overall and exceptional eye appeal.
From The Ultra Collection. (#99104)

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TWENTY DOLLARS

Phenomenal PR67 Ultra Cameo 1899 Twenty Dollar Gold

1759 **1899 PR67 Ultra Cameo NGC.** The mintage for the 1899 proof twenty is recorded as 84 pieces, but it is more than likely that only perhaps two dozen examples—and certainly no more than 30—pieces exist, based on the certified combined population at NGC and PCGS of 46 submissions. In fact, it may be that even an estimate of two dozen survivors is on the high side. While the Smithsonian Institution collection contains multiple examples of most proof Liberty double eagles, the collection has only a sole example of the 1899—one that is in PR63 condition. At NGC this phenomenal PR67 Ultra Cameo piece is tied with two others (or one coin submitted twice) for finest honors, while at PCGS the single finest certified of the issue is a PR66 Cameo (1/08).

It is worth mentioning that any Liberty Head proof double eagle is a rare bird, indeed. While Heritage has offered nearly 48,000 business strike Liberty Head twenties, it has offered only 319 proof Liberty Head twenties, regardless of date.

As for the present specimen, in PR67 Ultra Cameo it is the finest of the issue, by two grade points, that Heritage has ever had the privilege to offer. Only 12 times in the past have we offered a proof 1899 double eagle, the finest a PR66 Cameo that went unsold in November 2006. All of the remaining examples were graded PR65 or below, including a circulated, impaired proof. And of those dozen previous examples, only a single PR63 piece had Deep/Ultra Cameo surfaces.

A four-digit date logotype was used on all dies from all mints. On the Trompeter Collection specimen (and likely on all proofs), the date was punched somewhat low and to the right, with the 1 in the date closer to the dentils than to the neck. Business strikes show closed loops on the 9s in the date from dies that were heavily impressed with the date logo punch, and slightly open loops on coins from dies that were less heavily impressed. The 18 is closest, with the 89 widest, and 99 slightly closer than 89.

With the current feverish markets for gold and precious metals, type gold—and proof gold—along with many other numismatic market segments are seeing spillover from the bullion markets. Given the present state of the economy, the most likely scenario is that proof gold, especially in high grade, will see continuing long-term demand, both from numismatic connoisseurs as well as others seeking to diversify their holdings.

It is almost a given that this phenomenal specimen should expect to see a record or near-record price, but what the specific price of this rarefied piece might be is open to question. Most of the commonly used price guides, such as Coin World's "Trends/Coin Values," the PCGS online Price Guide and print Rare Coin Market Report, the Coin Dealer Newsletter, and the Guide Book do not even publish prices for the 1899 in PR67.

It is interesting to note that all four denominations of 1899 proof gold offered in this sale all share common surface characteristics beyond their cameoed appearance. The obverses all show the expected orange-peel effect, while the reverses all show fine die striations with a lessened orange-peel appearance. It may be a stretch, but it is possible that these coins were all produced around the same time and may have even been produced by the same press operator, given the similarity in their surfaces. This piece shows illimitable depth of mirrored reflectivity in the fields, and the devices are starkly contrasted against the fields. Each side is nearly perfect in terms of physical preservation, with no obvious or mentionable contact marks on either side.

From The Ultra Collection. (#99115)

1760 **1900 PR65 Cameo NGC.** Although the Smithsonian Institution has numerous examples of most dates of proof Liberty Head gold double eagles—because of the original Mint Collection, transferred to the Smithsonian, and duplicates added from the Josiah K. Lilly Collection—the 1900 is an exception. The sole example at the Smithsonian is a PR64 piece. The recorded mintage of 124 coins is rather high for a proof Liberty Head double eagle, likely due to those giddy collectors numismatically celebrating what they viewed as the beginning of a new century in 1900. However, many of the known pieces are impaired or damaged in some way.

The 1900 is also an issue that is encountered with and without Cameo surfaces. In PR65 Cameo, this piece is one of seven examples at NGC, with five Cameo coins finer (PR67 the finest). PCGS has certified four PR65 coins as the finest of the issue, all of them Deep Cameo (2/08). The 1900 double eagle is a popular issue for another reason, as it was not long after, in 1902, that the Mint, for reasons that are undocumented today, switched its method of proof gold production. The Liberty Head pieces from 1902 and later, up through 1907, are mostly brilliant, and generally lack the cameo contrast so beloved of collectors today.

This piece has unfathomably deep mirrors with sharply contrasting mint frost over the devices. The surfaces are free from any noticeable or mentionable defects, and each side has slightly hazy. Both obverse and reverse show rich orange-gold color with a slight accent of reddish patina.

It is noteworthy that this stunning Gem proof is the single finest-certified specimen of the issue that we have ever offered since we began maintaining our Permanent Auction Archives. The previous offerings of the 1900 ranged from PR64 downward to PR61, with most of those uncertified as Cameo coins. (#89116)

Finest-Graded 1900 Proof Double Eagle
PR66 Ultra Cameo

1761 **1900 PR66 Ultra Cameo NGC.** The 1900 Liberty Head proof double eagle is not a particularly impressive date, either in terms of original mintage or surviving population. Garrett and Guth, writing in their Encyclopedia of U.S. Gold Coins, 1795-1933 (2006), had the following comments about the issue: "Although the number of coins known for this date is relatively high for a Proof Liberty Head double eagle, many are impaired or otherwise damaged. There are probably around 50 examples known in all levels of preservation."

The current specimen, far from being damaged or impaired in any way, is an extremely impressive representative that is unmatched for overall quality at either of the major grading services. As of January 2008, this is the sole example to be certified as PR66 Ultra Cameo by NGC, with none finer. PCGS has graded no 1900 proof finer than PR65 Deep Cameo.

It would be difficult to overstate the eye appeal of this magnificent Premium Gem. At arm's length it presents a stark white-on-black appearance, as the intensely watery fields provide an impressive backdrop for the fully frosted devices. Closer inspection under low magnification reveals that all of the design elements have been reproduced with razor-sharp precision, including the finer details of Liberty's hair and the sometimes incomplete lower details of the eagle. Also noteworthy is the cleanliness of the impeccably preserved surfaces, both on the obverse and the reverse.

This is truly a remarkable coin that seems virtually unimprovable, and would enhance the overall standing of any advanced collection of proof gold coinage.

From The Ultra Collection. (#99116)

Rare 1901 Double Eagle, PR64 Cameo

1762 **1901 PR64 Cameo NGC.** Any proof coin dated 1901 that has even a trace of cameo contrast is an important item. To find such a coin with obvious contrast, such as this piece displays, is nothing short of extraordinary. Beginning at about this time, the Mint discouraged such coins, preferring the total brilliance of non-contrasting pieces. Dies were prepared in the standard manner without any special treatment, so that cameo pieces only represent the earliest strikes from new dies.

The population reports fail to indicate the true rarity of such pieces, but clearly show the change in production. For example, the NGC Census Report shows that nearly every proof double eagle from 1887 through 1899 has some degree of contrast, as there are only 11 coins (out of 246 certified) from those years that have been certified without a Cameo/Ultra Cameo designation. In 1900, some non-Cameo pieces begin to appear, and in 1901 the number of non-Cameo proofs increases dramatically. From 1902 through 1906, non-Cameo pieces exceed Cameo proofs, and Ultra Cameo examples are virtually nonexistent (with the exception of a single 1904).

This near-Gem proof has excellent cameo contrast, deep lemon-yellow color, and exceptional design definition. A few virtually invisible lines on Liberty's cheek keep it from the Gem grade level. The double eagle connoisseur is sure to appreciate this lovely piece. Census: 11 in 64 Cameo, 8 finer (1/08). (=89117)

Conditionally Unsurpassed 1904 Double Eagle PR65 Ultra Cameo

1763 **1904 PR65 Ultra Cameo NGC.** According to the *Encyclopedia of U.S. Gold Coins* (2006), coauthor Jeff Garrett believes the 1904 double eagle to be the most common date of the type in proof. It must be noted, however, that the total mintage of this issue was a mere 98 pieces (compare that to the business strike production of 6,256,699 coins, or to the numbers for any modern proof gold issue). Curiously, more than 100 specimens have been graded by NGC and PCGS, but this population is certain to include multiple resubmissions of some of the coins, as dealers and collectors attempt to obtain "upgrades" from one company or the other.

The current offering is anything but common. In fact, this specimen is the only example of the proof 1904 double eagle to be graded as Ultra Cameo by NGC, at any grade level. Furthermore, none have been designated as Deep Cameo at PCGS (as of January 2008).

The rarity of deeply prooflike examples is not surprising, considering that this issue was produced in a brilliant format that did not tend to impart a deep mirror finish to the fields, with contrasting frosted devices that allow for a noticeable cameo effect. It seems possible, and indeed likely, that this gorgeous Gem was one of the first pieces (perhaps the very first) of the entire issue to be struck, although this hypothesis is one that cannot be proven.

Fully struck, with crisp definition throughout, and marvelous overall quality that also includes virtually immaculate preservation of the delicate surfaces. Large gold coins are notoriously difficult to keep in pristine condition, but this piece has obviously been handled with great care ever since being struck at the Philadelphia Mint, more than 100 years ago. The Ultra Cameo effect on both sides is indeed dramatic, and helps to ensure the compelling visual appeal of this conditionally unmatched specimen. A great coin that is certain to generate considerable excitement when it crosses the auction block. Census: 1 in 65 Ultra Cameo, 0 finer (1/08).
From The Ultra Collection. (#99120)

Collectible Proof 1906 Twenty

1764 **1906—Altered Surface—NCS. Proof.** The field reflectivity may have been enhanced, but a strong loupe fails to reveal any indication of metal movement or an applied finish. Liberty's cheek and neck have a few faint slide marks, and a solitary reed mark is present beneath the bust tip. This precisely struck specimen is void of wear and has a few splashes of peach toning. (#9122)

HIGH RELIEF DOUBLE EAGLES

Lovely 1907 High Relief Twenty, Wire Rim, MS64

1765 **1907 High Relief, Wire Rim MS64 PCGS.** Despite the modest grade of MS64, this splendid High Relief is an amazing coin that will easily be appreciated, even by the most advanced specialist. It has rich light yellow surfaces and satiny luster on both sides. There are a few inconsequential marks, but no blemishes of any concern. The borders are complete with a full knife edge or fin, as it was called in the Mint. Although it is difficult to call the MCMVII High Relief double eagle a rare coin, despite a low mintage of only 11,250 coins, the demand for these pieces is incredibly high. (#9135)

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LIBERTY
MCMVI

Virtually Perfect 1907 High Relief Twenty, MS69

1766 **1907 High Relief, Wire Rim MS69 PCGS.** CAC. Frank A. Leach was superintendent of the U.S. Mint in San Francisco from 1897 to 1907. He assumed the title of Mint director in Washington in 1907 after the resignation of George E. Roberts from the post, and moved there in time to assume his new duties by Oct. 1, 1907. As the following excerpt shows, Leach was a crucial figure in the production of the Saint-Gaudens coinage. Leach wrote his memoirs titled Recollections of a Newspaper Man—A Record of Life and Events in California, published in 1917 by Samuel Levinson of San Francisco. Bowers and Merena Galleries republished a portion of that work in 1987 as Recollections of a Mint Director. Some excerpts from that text follow, dealing with the circumstances surrounding production of the High Relief issues:

"Another very important matter was in hand in the bureau when I arrived at Washington, which was soon to cause me some anxiety, and that was the perfection of President Roosevelt's scheme for new designs for all the gold coins of our country. There were a number prominent people in the East, especially in New York and Boston, who some time before began an agitation for an improvement in appearance of all our coinage. The President quickly became the leading spirit of the movement. The prevalent idea in this undertaking was that the design and execution of our coinage were inferior and inartistic when compared with those of ancient Greece; and as the coins used by a nation are one of the most enduring records of the art and mechanical skill of its age, our government should make an issue of coinage that would leave to future generations and ages something that would more truthfully and correctly reflect the artistic taste and mechanical ability of our day than the coinage then in use, unchanged for so many years."

Leach then makes a surprising comment concerning what he considers to be the derivative nature of the Saint-Gaudens coinage—at least in their relief, if not in their design—and expresses his concerns with the practicability issues involved in producing the Ultra High Relief and High Relief designs:

"The admiration for the ancient Greek coins unwittingly influenced those gentlemen to suggestions that were imitative rather than original. They wanted the designs for the proposed coinage to be brought out in high relief, or with medallic effect, like the designs on the ancient coins. The commercial use and requirements seemed to have been lost sight of in the enthusiasm of producing a highly artistic coin; but in all probability none of the leading spirits in the movement was familiar with the use of metallic money, and did not understand that the proposed high relief would make the face of the coins so uneven that the pieces would not 'stack,' which was a condition fatal to the practicability of the idea.

"It was early in the year 1905 that President Roosevelt authorized the Director of the Mint to conclude a contract with the famous sculptor, Saint-Gaudens, to supply designs in high relief for the new gold coins. This was accomplished in July, but no designs were finally perfected that met the approval of the President until the early part of 1907. ... Dies from the model were made at the Philadelphia mint. On trial, the dies gave such a high relief to the figures on the design that all efforts to produce a perfect or satisfactory coin on the regular coining presses were ineffectual. A medal press was then resorted to, that the beauty of the design might be studied and preserved in the shape of a coin, but even by this process it required about twelve blows or impressions in the press for each piece, with an annealing process between each stroke of the process. ... Nineteen pieces only from this model were struck on the medal press, and these were subsequently given to mint and Washington officials connected with the work.

"There were some who thought that by reducing the diameter of the piece to about the size of a 'checker,' with a corresponding increase in the thickness, the much desired high relief might be struck on the ordinary coin press; accordingly dies were made and several pieces struck when it was discovered that the coinage act passed in 1890, prohibited the change of the diameter of any coin. Thirteen pieces were struck from this small die for the thick or checker pieces, but with the exception of two coins placed in the cabinet or collection of coins at the Philadelphia mint, all of these pieces were melted and destroyed on account of the improper or illegal dimensions.

"Saint-Gaudens then attempted to facilitate the work of coinage by supplying another or second set of models with the relief reduced to some extent, but satisfactory results were not obtained on the regular coinage presses. He then made a third model with still further and greater reduction of the high relief. The failure gave rise to considerable friction between the artist and the mint authorities. The President had become impatient and began to think that the mint officials were not showing a zeal in the work that promised results. It was at this stage of undertaking that I came into the office of Director. Before I had become familiar with my surroundings the President sent for me. In the interview that followed he told me what he wanted, and what the failures and his disappointments had been, and proceeded to advise me as to what I should do to accomplish the purpose determined upon in the way of new coinage. In this talk he suggested some details of action of a drastic character for my guidance, which he was positive were necessary to be adopted before success could be had. All this was delivered in his usual vigorous way, emphasizing many points by hammering on the desk with his fist. This was my first interview with the President, and it was somewhat embarrassing for me to

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oppose his views, but I felt that it was essential to my success that I should be untrammeled by any interference in the plans that I should adopt to secure the production of the new coinage. I determined then and there that if I could not have free rein in the matter I would not attempt the work. In my reply to the President I finally made the wisdom of my position clear to him. I explained to him how I had not yet had time to look into the matter and locate the causes of failure, consequently could not say what was necessary to correct them. At any rate, I would have to insist that these were matters of details that should be left to my judgment.

" 'All you want, Mr. President,' I said, 'is the production of the coin with the new design, is it not?'

" 'Yes,' said he.

" 'Well, that I promise you.'

"He said he guessed I was right in my attitude in the matter, but I think he was not very confident of my getting results, for when a few days later I laid upon his desk a sample of beautifully executed double eagles of the Saint-Gaudens design, he was most enthusiastic in his expressions of pleasure and satisfaction. I certainly believed him when he declared he was 'delighted.' He warmly congratulated me on my success, and was most complimentary in his comments.

" 'Now,' he said, 'I want enough of these coins within thirty days to make a distribution throughout the country, that the people may see what they are like.' I replied that we would be able to meet with his desire, although I explained that the issue would have to be struck on medal presses from the second design model, but that in a few weeks later, we would have dies completed from model No. 3 with lower relief, so that the coins, when made, would meet the requirements of the bankers and business men in 'stacking,' etc., and these could be struck on the regular coin presses in the usual way. The pleasure of the President was manifested in the heartiness of his thanks. I had every medal press in the Philadelphia mint put into operation on these coins with an extra force of workmen, so that the presses were run night and day. The officers of the mint entered into the spirit of the work cut out for them, putting zest into the operations which assured me that the issue of the new double eagles, so greatly desired by the President, would be made on time. In fact, we delivered to the Treasurer of the United States 12,153 double eagles, representing $243,060, which was considerably more than asked of us, several days ahead of time."

As the fascinating and historic Leach account makes clear, the MCMVII Ultra High Relief coins were an instant rarity, and those coins today are all but unobtainable, as only 19 or 20 pieces were struck. In this way the Ultra High Relief coins are in the same class as other legendary rarities, say 1894-S Barber dimes or 1804 silver dollars. But the High Relief coins are in quite a different class. While retaining much of the original relief desired, the MCMVII High Relief coins are not particularly rare as a type, and nice specimens are within the means of many collectors. And while the Ultra High Reliefs are pattern pieces, the High Reliefs are regular issue coinage. Mint Director Leach had the pieces struck to satisfy President Roosevelt's desires for high relief coinage that would emulate Classical Greek coinage, all the while fully realizing that the design was still impractical for modern, one-blow circulation coinage. "Modern" circulating coinage of the era was produced on high-speed steam-powered coin presses, not the hydraulic medal presses used for the Ultra High Relief and High Relief coinage. The High Relief coins required only three blows of the medal press, not the seven or more blows required to fully articulate the Ultra High Relief design. Although the estimates for the number of pieces coined vary (and estimates for the number of blows required), Leach's documentation of more than 12,000 pieces appears essentially correct, according to modern research.

A so-called "Wire Rim" protruded around the outer extremity of the coins, which resulted from excessive metal flow between the die face and collar during the striking process. Unlike today's collectors who consider the Wire Rim to be a highly collectible variety, Mint officials considered it to be a striking deficiency. This "flaw" in the striking process was corrected around mid-December, and subsequent High Relief double eagles possessed what became known as a Flat Rim.

The High Relief Wire Rim example we offer in the present lot is a supremely preserved, satiny Gem of this highly regarded Saint-Gaudens issue. The execution of this design in high relief has, to date, been the ultimate achievement of the coiner's art—a fact widely recognized and reflected in the price of these coins. The design elements on this coin are extremely well defined, indeed better than what might be expected for the issue. Despite multiple blows, the typical High Relief Wire Rim specimen may display weakness on the stars, on the Liberty and eagle motifs, and the on the tops of the letters. The present coin, formerly offered in the fabulous Phillip H. Morse Collection of Saint-Gaudens Coinage, reveals strong definition in most of those areas. Only small portions of the Capitol building and the eagle's wing feathers exhibit minor softness. A pleasing yellow-gold patina bathes each side, both of which have managed to escape any signs of post-striking impairments, and the radiant, satiny luster has a gleam that is unique to High Reliefs. The surfaces are unusual in that they are virtually mark-free, as expected for the grade. The overall effect is one of originality and three-dimensionality, giving this spectacular piece more the look of a medal than of a circulating coin. A minute alloy spot beneath the eagle's neck identifies the coin for future pedigree purposes. The Wire Rim feature is uncharacteristically present around virtually the entire obverse, and around a good portion of the reverse. Population: 1 in 69, 0 finer (1/08).

Ex: Trompeter Collection; Heritage private sale, 1999; The Phillip H. Morse Collection of Saint-Gaudens Coinage (Heritage, 11/05), lot 892 which realized $575,000. (#9135)

1767 **1907 High Relief, Flat Rim MS65 PCGS.** An extraordinary coin whose fame and remarkable beauty precedes it, the 1907 High Relief double eagle is one of the most coveted 20th century gold issues. Previously a part of the Phillip Morse Collection, this carefully preserved example is free of individually bothersome abrasions. The captivating surfaces show the usual minute swirling die polish lines in the fields. The yellow-gold color with a slight overlay of reddish patina is also characteristic. Close examination reveals a trace of a localized wire rim at the right side of the obverse, this being characteristic of the newly modified design. The Wire Rim, so desired by many collectors today, was actually considered a defect by Mint personnel. As related in Roger Burdette's Renaissance of American Coinage, 1905-1908, the wire rim became an important issue for Superintendent John Landis when he received a letter on December 6 from Director Frank Leach stating:

> "I was exceedingly humiliated today to have the Secretary of the Treasury call attention to the excessive burr, or fin, on one of the new double eagles now being distributed.
>
> "I was also surprised to find so many of these defective coins in a bag as I saw in the Treasurer's office here.
>
> "I gave explicit orders when in Philadelphia that such coins should not be delivered, and directed the man who seemed to have the coins in charge to see that the same should all be gone over and the bad ones laid aside."

Quite a strong reaction, and one that seems radical to today's numismatists as such coins are highly prized and considered a collectible striking variant. Nevertheless, the "defective coins" were largely remedied toward the end of the production run of High Reliefs, and today the Flat Rim is several times scarcer than its Wire Rim counterpart.

The only noticeable break in the silky-smooth texture of the surfaces is a short horizontal contact mark across the first and second rays on the reverse. In Gem (and finer) conditions, we have seen surprisingly few Flat Rim High Reliefs over the years.
From The Ultra Collection. (#9136)

SAINT-GAUDENS DOUBLE EAGLES

1768 **1907 Arabic Numerals MS62 PCGS.** This lustrous first-year type coin has butter-gold toning and a precise strike on the Capitol building. The only mark worthy of mention is on the reverse rim near 5 o'clock. (#9141)

1769 **1907 Arabic Numerals MS64 PCGS.** Strong, pleasing luster is the prime attribute of this Choice first-year coin, which has pleasingly preserved yellow-orange fields. Solidly struck overall with just a hint of softness on the torch hand. (#9141)

1770 **1907 Arabic Numerals MS65 PCGS.** Hints of pale olive toning along the borders frame the brilliant gold color and lustrous surfaces of this sharply defined Gem. A few tiny surface marks keep it from the premium grades. (#9141)

Delightful 1907 No Motto Twenty, MS66

1771 **1907 Arabic Numerals MS66 PCGS.** A spectacular green-gold Premium Gem. Potent luster, a crisp strike, and impressive preservation combine for exceptional eye appeal. Interestingly, the obverse features a wire rim, the reverse is rounded as usual. Although the 1907 was saved by the thousands in bagmarked Uncirculated condition, it is many times more elusive than its 1908 No Motto counterpart in MS66 and higher grades. PCGS has only certified nine finer pieces (2/08). (#9141)

1772 **1908 Motto MS62 NGC.** A luminous and lightly abraded example of this initial Motto Saint-Gaudens double eagle issue, well struck with better eye appeal than the grade might suggest. Primarily sun-gold surfaces show faint undercurrents of green. (#9147)

Gem Motto 1908-D Twenty

1773 **1908-D Motto MS65 PCGS.** Potent luster sweeps this lovely honey-gold Gem. The obverse is well preserved, with contact virtually limited to a hair-thin mark left of the torch. The strike is exacting, and PCGS has certified only 25 examples finer (1/08) of this lower mintage issue. (#9148)

Attractive 1908-D Motto Double Eagle, MS65

1774 **1908-D Motto MS65 PCGS.** Vibrant yellow-orange surfaces show occasional hints of peach and lemon near the margins. Solidly struck overall with exceptional visual appeal. The 1908-D Motto double eagle, with its production of just 349,500 pieces, is highly elusive in better grades; PCGS has certified only 25 finer coins (1/08). (#9148)

1775 **1909 MS62 PCGS.** Boldly struck and lustrous with minimal marks. A pleasing example of this scarce issue, which appears underrated relative to the 1909/8. (#9150)

MS63 1909 Saint-Gaudens Twenty

1776 **1909 MS63 PCGS.** Unlike the multi-million mintage of 1908 double eagles, the 1909 emission of 161,282 pieces is low enough to entice speculator interest. Only a small percentage of Uncirculated examples grade MS64, and Gems are rare. But while the present lustrous representative will never adorn an auction catalog cover, it is only minimally abraded for the Select level. (#9150)

Conditionally Scarce Near-Gem 1909 Double Eagle

1777 **1909 MS64 PCGS.** This is an interesting issue that seems to remain underrated, as it has been for almost a century now. Apparently, according to estimates based upon the number of survivors, approximately half of the 161,282 pieces produced were examples of the 1909/8 overdate variety. That gives the regular 1909 issue a lower mintage of around 80,000 coins, and the number of high grade survivors is correspondingly small. This near-Gem is well struck, with vibrant luster and appealing lime-gold and peach toning. A few trivial, yet grade-limiting marks are noticeable on the upper half of the obverse. (#9150)

1778 **1909/8 AU58 NGC.** FS-301. A pale straw-gold example of this 20th century overdate, luminous with just a touch of highpoint friction. Well struck overall and pleasing, though Liberty's torch hand lacks definition. (#9151)

1779 **1909/8 AU58 PCGS.** FS-301. A pleasing near-Mint representative of this popular overdate, the only such error known for the Saint-Gaudens double eagle series. Shining yellow-gold surfaces show few marks, virtually intact luster, and only a trace of highpoint rub. (=9151)

Attractive 1909/8 Saint-Gaudens Twenty MS62

1780 **1909/8 MS62 PCGS.** FS-301. Satiny with light lime-gold toning, and faint rose accents on each side. The design elements are well struck, with sharp detailing on Liberty's face and fingers, and on all of the eagle's wing and breast feathers. Numerous superficial marks pepper the obverse. The overdate feature is quite pronounced on this example of the only overdate variety in the Saint-Gaudens double eagle series. (=9151)

1781 **1909-S MS64 NGC.** Bold, swirling luster invigorates the straw-gold surfaces of this delightful near-Gem. Well-defined with a few small marks and accompanying luster grazes on the obverse. (=9153)

1782 **1910 MS63 NGC.** Soft, pleasing luster graces wheat-gold surfaces that show small, scattered abrasions. A well struck and attractive Select example of this Motto double eagle issue. (=9154)

1783 **1910-D MS65 PCGS.** Warm sun-gold surfaces with soft, swirling luster are the prime draw of this D-mint Gem. A touch of haziness at the margins suggests long-term storage, perhaps overseas. PCGS has graded 94 finer examples (1/08). (=9155)

1784 **1910-S MS64 PCGS.** A lovely yellow-gold piece with elements of sun-orange and gold-green near the margins. Well struck with soft, yet pleasing luster that offers the perfect complement to well-preserved surfaces. (=9156)

1785 **1910-S MS64 NGC.** Vivid yellow-gold surfaces show occasional violet accents in the fields. A solidly struck near-Gem that offers excellent visual appeal for this S-mint issue. Elusive any finer, with only 70 such pieces certified by NGC (1/08). (=9156)

Handsome Choice 1911 Twenty Dollar

1786 **1911 MS64 PCGS.** Green-gold toning graces the obverse, while the reverse displays medium apricot patina. This sharply struck and thoroughly lustrous near-Gem has delightfully clean surfaces, and is an excellent candidate for a quality Saint-Gaudens collection. 1911 begins a five-year series of low mintage Philadelphia issues. (=9157)

1787 **1911-D MS65 PCGS.** Softly lustrous sun-gold surfaces show occasional undercurrents of blue in the obverse fields. A well struck piece that shows a handful of minor marks at the eagle's wingtips. (=9158)

1788 **1911-D/D MS66 NGC. CAC.** FS-501, formerly FS-1911.5 Breen 7383. VP-001. The mintmark shows a bold extra curve to the right of the main mintmark. A shining lemon-gold Premium Gem with powerful luster and elements of orange at the upper obverse. (=9158)

Charming 1911-S Twenty, MS65

1789 **1911-S MS65 PCGS.** Sharply defined and fully brilliant with rich orange color and frosty surfaces. A small copper-orange toning spot is visible at about 10 o'clock on the obverse. The 1911-S is a relatively common Saint-Gaudens double eagle, yet only 22 finer pieces have been certified (1/08). (=9159)

Lovely Gem 1911-S Saint-Gaudens Double Eagle

1790 **1911-S MS65 PCGS.** The sleek, satiny surfaces display lovely, soft mint frost and pleasing peach and steel-green toning. The design elements are generally well produced, although a touch of weakness is noted on Liberty's torch, torch hand, and hair tresses. An interesting, lariat-shaped lint mark (as made) extends upward from Liberty's head to encircle the lower right leg of R in LIBERTY. An attractive and conditionally scarce Gem example of this San Francisco Mint issue. (=9159)

1791 **1913 MS63 PCGS.** This lower mintage Saint-Gaudens twenty offers sweeping luster and a good strike. Even a loupe fails to locate any marks worthy of singular mention. (=9161)

Elusive 1913 Saint-Gaudens Twenty MS64

1792 **1913 MS64 PCGS.** Green-gold overall, despite a subtle blush of straw-gold across the central obverse. This lustrous near-Gem has only minor marks, and the strike is intricate throughout the Capitol building and eagle. As of (1/08), PCGS has only graded eight pieces finer. (=9161)

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Important 1913 Double Eagle, MS64

1793 **1913 MS64 PCGS.** Nearly a Gem with only a few tiny marks on either side to prevent such a grade. Both sides have soft, frosty orange surfaces with exceptional mint brilliance. The 1913 is a major condition rarity with only eight finer examples certified at PCGS, and this one is only two or three marks short of that higher grade level. (#9161)

1794 **1913-D MS64 PCGS.** A highly lustrous near-Gem with pale yellow-gold surfaces. Limited marks on each side are consistent with the grade of this near-Gem. (#9162)

Pleasing Choice 1913-S Twenty

1795 **1913-S MS64 PCGS. CAC.** Sharply struck except for the Capitol building, and marks are minimal for the grade. Delicate olive and orange-gold alternate across this lustrous near-Gem. The 1913-S has a mintage of only 34,000 pieces, the lowest of any Motto issue aside from the 1908-S. (#9163)

Near-Gem 1914 Saint-Gaudens Twenty

1796 **1914 MS64 PCGS. CAC.** The low mintage Philadelphia dates between 1911 and 1915 have always been popular with collectors. The 1914 is especially favored, since the mintage is less than 100,000 pieces. The present lustrous khaki-gold near-Gem has a bold strike and a well preserved reverse. The obverse field has occasional concealed marks. (#9164)

Graceful Choice 1914 Double Eagle

1797 **1914 MS64 PCGS. CAC.** This lovely orange-gold Choice Saint-Gaudens double eagle has a good strike and no singularly consequential abrasions. Luster rolls unencumbered across both fields. The lowest mintage business strike Philadelphia Mint Arabic Numerals issue, and widely accumulated as such. (#9164)

Satiny MS66 1914-D Twenty Dollar

1798 **1914-D MS66 NGC.** In any grade less than Gem BU the 1914-D is a rather nondescript issue that receives little attention. In MS65, however, it is rare and in MS66 this piece is highly sought after. The granularity on this coin is so coarse that the fields seem to ripple with a pronounced orange-peel effect. The devices are fully brought up in all areas and just about the only surface marks are a couple of tiny ones in the left obverse field. High-gloss satiny luster covers the surfaces and there is an overlay of subtle reddish patina as well. A rare opportunity to acquire this date in the near-ultimate condition. Census: 25 in MS66, only one finer (1/08).
From The Ultra Collection. (#9165)

1799 **1914-S MS64 PCGS.** Splashes of green-gold visit the upper obverse fields of this otherwise sun-gold and orange-gold near-Gem. Well struck and slightly hazy overall with more luster grazes than actual marks. (#9166)

1800 **1916-S MS65 PCGS.** Lustrous and beautiful with a bold strike and original canary-gold toning. The reverse field is unmarked. The final double eagle issue of the decade. Certified in a first generation holder. (#9169)

1801 **1920 MS63 NGC.** Swirling luster enlivens the vivid orange-gold and yellow-gold surfaces and lends this Select piece an aura of originality. Well struck with light abrasions overall and a single alloy spot below the R of LIBERTY. (#9170)

Flashy Near-Gem 1920 Double Eagle

1802 **1920 MS64 PCGS.** This is a low-mintage date that is seldom found in any grade, and nearly impossible to secure finer than the present coin. Flashy luster in the fields combines with lovely rose-gold coloration to ensure the superior eye appeal of this example. The international economic forces were still unbalanced after the upheaval of World War I, thus demand for gold coinage tailed off even in America through 1922. Germany was beginning down the road to hyperinflation, which ended with a loud report in that country in November, 1923. (#9170)

1803 **1922 MS65 PCGS. CAC.** An unusually nice Gem that has unabraded fields and sweeping luster. The strike is precise, and the eye appeal is superior for the grade. Although regarded as common, especially relative to the 1921, the 1922 is rare above MS65. PCGS has certified only seven pieces finer (1/08). (#9173)

Dazzling 1922-S Near-Gem Twenty Dollar

1804 **1922-S MS64 PCGS.** The 1922-S double eagle saw extensive melting in the 1930s. This near-Gem survivor yields dazzling luster and attractive yellow-gold color laced with hints of light green, and a well executed strike brings out sharp delineation on most of the design elements. A few light marks keep from full Gem. (#9174)

Lustrous 1922-S Near-Gem Twenty Dollar

1805 **1922-S MS64 PCGS.** The 1922-S, with a mintage of 2.658 million pieces, suffered heavy meltings in the 1930s. Most survivors appear to be in the lower Mint State grades. This near-Gem displays peach-gold luster imbued with accents of mint-green. A well directed strike sharpens the design features, and a few minute contact marks define the grade. (#9174)

Radiant Choice 1922-S Twenty

1806 **1922-S MS64 PCGS.** Ex: Hesselgesser. This better date Saint Gaudens twenty has radiant luster and a precise strike. Moderately abraded, but the eye appeal is impressive. Although more than 2.6 million pieces were struck, all but a couple thousand pieces were eventually melted by the Treasury. (#9174)

Elusive 1922-S Double Eagle MS64

1807 **1922-S MS64 PCGS. CAC.** This issue constitutes a major rarity in the Saint-Gaudens double eagle series at any grade level higher than MS64. In fact, a mere 27 pieces have been certified at MS65 or MS66 (with none any finer), by NGC and PCGS combined (2/08). That makes a near-Gem such as this the only affordable option for a typical collector. The CAC sticker, indicating that the coin is at the higher end of the MS64 grading tier, is an added attraction. The surfaces are highly lustrous, with lovely honey-gold toning. A few red-orange alloy spots are noted on each side, the product of an imperfect alloy mixture. Two or three minor field abrasions are located on the obverse. (#9174)

1808 **1923 MS64 PCGS.** Enticing rose-gold coloration is highlighted by shimmering mint frost on each side of this near-Gem double eagle. Well struck on all of the design elements, with just one individually noticeable mark, located on the upper obverse adjacent to Liberty's right (facing) shoulder. An attractive piece for the grade. (#9175)

Bright 1923 Gem Double Eagle

1809 **1923 MS65 NGC.** The 1923 double eagle, despite mass meltings in the 1930s, is available through MS65, though finer pieces are virtually unobtainable. Bright luster exudes from both sides of this Gem, and an impressive strike brings out fairly good detail on the motifs. A few grade-consistent marks do not disturb. (#9175)

1810 **1923-D MS65 PCGS.** This satiny Gem displays intense luster, with lovely rose-orange color. The 1923-D double eagles are known to be among the flashiest of all Saint-Gaudens issues, and this example certainly lives up to that reputation. Though a sizable mark appears on the eagle's breast, it does not preclude the coin from displaying beautifully. (#9176)

Exquisite MS66 ★ 1923-D Twenty

1811 **1923-D MS66 ★ NGC.** A gorgeous Premium Gem with original khaki-gold toning and remarkably unabraded fields and devices. Although the third party census and population data indicates others have been certified finer, it hardly seems possible when viewing the present coin. (#9176)

1812 **1924 MS66 PCGS. CAC.** The 1924 may be common, but high grade examples are both beautiful and in demand. This superior example is well struck save for the 4 in the date. The fields and devices have uncommonly few marks. (#9177)

1813 **1924 MS66 NGC.** An enticing Premium Gem representative of this popular Saint-Gaudens type issue, boldly impressed with shining yellow-gold surfaces. Spectacular preservation and eye appeal to match. (#9177)

1814 **1926 MS65 PCGS.** Strong, pleasing luster is the prime attribute of this desirable Gem. A well-defined coin with rich yellow-gold surfaces that show faint hints of green near Liberty's torch and branch. (#9183)

1815 **1927 MS65 PCGS. CAC.** Radiant peach-gold patina invigorates this highly lustrous Saint-Gaudens gold type coin. The strike is good, and even careful inspection locates only minor marks. (#9186)

Impressive 1927-S Double Eagle, MS61

1816 **1927-S MS61 NGC.** The 1927-S double eagle is clearly not in the same class as its cousin, the 1927-D, yet it still ranks as one of the rare dates in the Saint-Gaudens double eagle series. The mintage of more than 3 million coins suggests nothing but a common date; however, it must be remembered that these coins remained in storage and never entered circulation. Some were stored in Treasury vaults and eventually found an unwelcome home in government melting pots, while a few others were exported. Only a tiny fraction of the mintage wound up in the hands of collectors, and those are the pieces that survive today.

This Mint State piece has brilliant and frosty yellow luster with a few scattered marks that are consistent with the grade. The strike is bold, especially evident on the obverse. Like all survivors, the obverse and reverse rims are beveled. Census: 15 in 61, 69 finer (1/08). (#9188)

Boldly Defined 1911 Twenty, PR66

1817 **1911 PR66 NGC.** Matte proof gold is the caviar of 20th century numismatics. All of these coins are extremely rare, and nearly impossible to acquire in Gem or finer quality. The finely grained surfaces of the 1911 matte proofs are entirely unlike the satiny finish of the 1909 and 1910 proofs. These proof coins were given multiple impressions on a hydraulic press from new dies that were carefully prepared. Neither dies or planchets were treated, but the planchets were selected for smooth surfaces. After they were struck, each of the 100 coins was sandblasted to achieve the desired matte finish. In Renaissance of American Coinage 1905-1908, Roger W. Burdette writes that the "results of sandblasting and other techniques often varied from coin to coin and year to year, depending on which assistant did the work and whether procedures were followed carefully."

A Premium Gem proof, this double eagle has splendid light mustard color on both sides, with a tiny copper spot just above the center of the obverse, and a few slightly light yellow areas on some design highpoints, probably as made. The overall appearance is exceptional, with no marks evident on either side. All of the design details are bold and complete on both sides. Although NGC has certified a few finer examples, this is an exceptional representative that will please the connoisseur. Census: 15 in 66, 15 finer (1/08). (#9208)

TERRITORIAL GOLD

Scarce K-27 A. Bechtler Five Dollar AU58

1818 **(1842-52) A. Bechtler Five Dollar, 134G. 21C. AU58 PCGS.** K-27, Low R.5. A later die state with a prominent mint-made die scratch between the LD in GOLD. Luster shimmers from the legends of this elusive Bechtler five dollar piece. The strike is even throughout, and the eye appeal is significant given its pioneer origins. Struck during the fifth series of Bechtler private coinage, with a standard of 26.8 grains per dollar. Slightly glossy above 134 G, and hints of a lamination are present on each side of the G in GOLD. A few faint field marks require only passing mention. Listed on page 350 of the 2008 *Guide Book*. Population: 2 in 58, 0 finer (1/08). (#10046)

1819 **(1831-34) C. Bechtler Dollar, 30G.—Repaired—NCS. XF Details.** K-1, R.4. An early Bechtler gold dollar variety seen significantly less often than K-24 or K-4. The canary-gold fields are thickly hairlined, and small to moderate scratches are distributed, but no repair is readily evident. Listed on page 348 of the 2008 *Guide Book*. (#10064)

Impressive K-10, 67 G Bechtler Quarter Eagle, AU55

1820 **(1837-42) C. Bechtler Quarter Eagle, 67G. 21C. AU55 PCGS.** K-10, R.5. The only noted die pair for the "67 grains, 21 carats" production run. This particular variety is the single most available Bechtler quarter eagle in today's market, with some estimates claiming that nearly half or even a majority of survivors are of this type. Though it comprises a large portion of the population, interest from territorial type collectors has kept demand high.

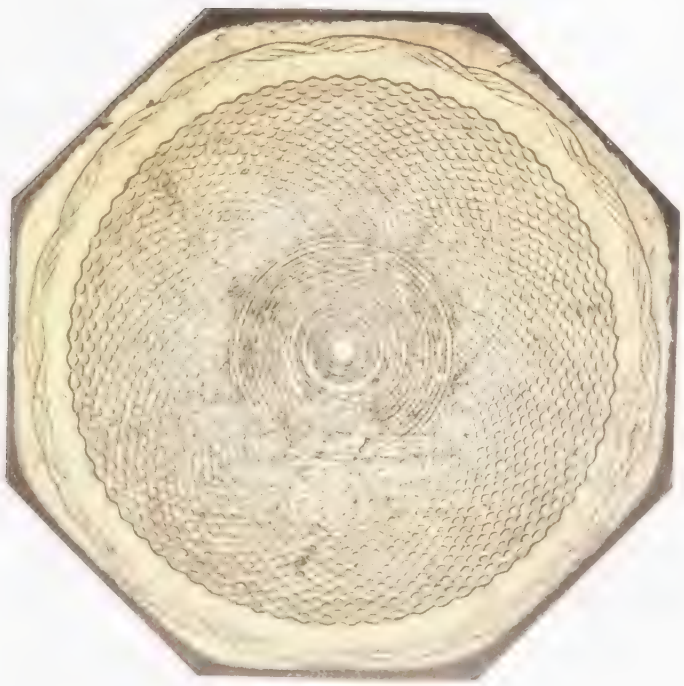
Though accurate grading is sometimes difficult with territorial gold coins, this mustard-gold piece shows distinctly lustrous fields with just a touch of wear on the lettering, making such a determination simple. The coloration is even, and the eye appeal is excellent. Listed on page 349 of the 2008 *Guide Book*. Population: 4 in 55, 5 finer (1/08). (#10067)

Notable VF30 1851 Humbert Fifty Dollar, Reeded Edge
K-6, 887 Thous.

1821 **1851 Humbert Fifty Dollar, 887 Thous. VF30 PCGS. K-6, R.4.** This variety has the decorative peripheral ribbon on the reverse very close to the edge. While the West Coast was awash in gold as miners dredged it from the earth, much of that gold was in a raw or impure state, and while the U.S. Mint did not have a presence there immediately, other firms stepped into the void; one of them, that of Augustus Humbert, would later receive official sanction.

The Humbert fifty dollar octagonal "slugs" found immediate and significant use in the nascent California state economy, as the moderate wear on this mustard-gold example can attest. Well struck overall, though the date is weak, with light, scattered marks across each side. A fascinating and comparatively affordable example of this historic issue. Listed on page 353 of the 2008 *Guide Book*. Population: 22 in 30, 76 finer (1/08). (#10214)

Near-Mint 1852 Humbert Octagonal Fifty Reeded Edge, 887 Thous., K-11



1822 **1852 Humbert Fifty Dollar, 887 Thous. AU58 NGC. K-11, R.5.** Few coins are as iconic of the Old West than the fifty dollar "slug" issued by the United States Assay Office. Those heavy coins were the principal means of exchange in California during the life of the Assay Office, which extended from 1851 to 1853. The tenor of the Assay Office pieces was uncontested, unlike many of the private gold coins that preceded it. Coins from defunct firms such as Baldwin & Co. and Norris, Gregg & Norris were rejected in commerce, and melted for a profit by shrewd California bankers. Perhaps the Assay Office fifty dollar pieces were too successful, since it was difficult to secure small change until late in the 1850s. What silver coins existed, regardless of country of origin, tended to end up at the U.S. Customs Office, which declared gold dust to be unacceptable for payment of duties.

While the Assay Office slugs were common in commerce during the early 1850s, such pieces were roughly handled and often spent years in circulation. Once the Federal Mint opened in 1854, innumerable Assay Office slugs met their demise in Mint furnaces, in favor of more fungible U.S. gold coins. Despite large mintages for the 1852 Humbert fifty, few Uncirculated examples have survived. NGC has certified just seven pieces as Mint State. While the present coin shows light wear on the rock and the eagle's shield, plenty of luster shimmers from protected regions, particularly on the reverse. The rims and fields have also largely escaped the bruises, scratches, and heavy abrasions typically seen on these historic coins. There are also no signs of tooling, an endemic problem for territorial gold. The winning bidder will have a true trophy coin, a cornerstone to an important collection of Western gold. Listed on page 353 of the 2008 *Guide Book*. Census: 8 in 58, 7 finer (1/08). (#10217)

XF Details 1852 Assay Office Fifty Rare 900 Thous., K-14 Variety

1823 **1852 Assay Office Fifty Dollar, 900 Thous.—Scratched—NCS. XF Details.** K-14, High R.5. The final fifty dollar slug variety produced by the U.S. Assay Office of Gold. After the facility was allowed to issue lower denominations in 1853, only ten dollar and twenty dollar pieces were struck. Once the San Francisco Mint was opened in 1854, the fifty dollar pieces gradually became scarce, then rare, as they were melted and reconstituted as Federal double eagles. Luster emerges from the legends, wings, and engine turning of the present example. The obverse is slightly glossy, and the obverse field has several thin abrasions. The reverse has fewer marks, although a corner is nicked at 10 o'clock. Listed on page 355 of the 2008 *Guide Book*. (#10019)

Mint State 1853 Assay Office Twenty 900 Thous., K-18

1824 **1853 Assay Office Twenty Dollar, 900 Thous. MS61 PCGS.** K-18, R.2. The cartwheel luster is unbroken across both sides of this crisply struck pioneer gold twenty. The right obverse field and reverse center have minor marks, and a small obverse rim ding is noted at 4:30.

Two earlier U.S. Assay Office twenty dollar issues, K-9 and K-17, were struck in .884 fine gold, but this alloy was eventually rejected by the U.S. customs office, due to a change in the interpretation of Federal law. The customs office afterward only accepted .900 fine gold or silver coins for payment of duties. This forced a modification to the obverse hub, and explains the rarity of K-17. The fineness was repunched, with the traces of an 8 visible atop the first 0. Listed on page 356 of the 2008 *Guide Book*. (#10013)

Green-Gold 1854 Kellogg Twenty, K-1a, AU50 Details

1825 **1854 Kellogg & Co. Twenty Dollar—Repaired, Cleaned—ANACS. AU50 Details.** Short Arrows, K-1a, R.4. KELLOGG & CO. is entered vertically on the coronet. The lightly punched, curved date shows the 4 leaning left. The arrows are small, with a weak center shaft. The bright green-gold surfaces display strong details, although they have been lightly cleaned in the past. Light abrasions are typical on these issues that often circulated hard in the Old West. Minor tooling is evident on Liberty's face. (#10222)

Kellogg & Humbert Gold Ingot
93.84 Ounces

1826 **Kellogg & Humbert Gold Ingot. 93.84 Ounces. Mold KH-04.** The story of the gold lost when the *S.S. Central America* went down has generally been told as the loss of the gold causing the Panic of 1857. In fact, the bullion on board the sunken ship was a complicating factor, but not an actual reason for the Panic. Documents from 1857 and 1858 reinforce this. In August and September 1857, the New York City division of the Ohio Life Insurance & Trust Company failed. This triggered a wave of financial crises. Some banks ceased specie payments. Railroad shares fell dramatically. Several banks in Baltimore, Washington, and Philadelphia closed their doors in mid-September. When the *S.S. Central America* sank on September 12, the loss of gold further exacerbated the payment of specie by many New York banks. This problem was foretold in *Harper's* in its June 20, 1857 issue, as related in Bowers' *A California Gold Rush History*:

> "The country is prosperous, no doubt, but we are going ahead so fast, and living so absolutely from hand to mouth, that the first hitch in the machinery may upset the whole concern. The loss of a single specie-steamer from California would break no one can tell how many mercantile houses in New York, Philadelphia, and Boston."

Kellogg & Humbert were by far the largest assayers represented among the gold ingots in the hold of the *S.S. Central America*. There were 343 ingots from this well-known assaying concern, representing more than 35,000 ounces of gold. The sizes varied widely. The smallest ingot weighed only 5.71 ounces, while the largest, known as the "Eureka" ingot, weighed an amazing 933.94 ounces. This nearly eight-pound ingot (12 troy ounces of gold to a troy pound) is among the upper half of the Kellogg bars on board. One item of interest is the individual bar number. Number 1031 is the third highest number listed, indicating it must have been poured shortly before the ship left San Francisco.

The ingot itself has a great deal of visual interest. Every surface, even the assaying chips on the corners, are irregularly coated with deep reddish-rust patina. The top side reads: No 1031 / Kellogg imprint / 93.84 Oz / 890 FINE / $1726.45. At the top of the back side the individual bar number is repeated. Where not deeply patinated, the surfaces are bright yellow-gold. Two small assay chips are out of opposing corners, as always. The ingot measures 55 x 110 x 28 mm. An outstanding and highly attractive ingot from this historic shipwreck.

S.S.C.A. RELIC GOLD MEDALS

1827 **"1857/0" Baldwin & Co. 'Restrike' Deep Cameo Proof PCGS.** The famous 1850 Baldwin "Horseman" Territorial ten dollar issue serves as the design inspiration for this 2002 restrike. An immaculate example with unimprovable cameo contrast. Dated 1857/0 on the obverse, and 2002 on the reverse. The source bullion came from a Justh & Hunter ingot recovered from the *S.S. Central America* shipwreck. Counterstamped JUSTH & HUNTER/4258 on the reverse. The certificate of authenticity and presentation box of issue are included with the lot. (#10361)

1828 **SSCA Relic Gold Medal "1855" Kellogg & Co. Fifty Dollar Gem Proof PCGS.** Struck on August 20, 2001 from a proof mintage for that date of 493 pieces. A beautiful deep cameo proof. A relic medal made from bullion derived from melted Kellogg & Humbert gold bars. A certificate of authenticity accompanies the lot. (#10358)

1829 **SSCA Relic Gold Medal "1855" Kellogg & Co. Fifty Dollar Gem Proof PCGS.** Struck on Sept. 6, 2001. The proof mintage for that date was 203 pieces. The radiant devices arise from glassy fields. These .887 fine pieces were made from unsold Kellogg & Humbert gold ingots recovered from the *S.S. Central America* shipwreck. A certificate of authenticity is included. (#10358)

1830 **SSCA Relic Gold Medal "1855" Kellogg & Co. Fifty Dollar Gem Proof PCGS.** The California Historical Society struck the present piece on Sept. 12, 2001, the exact anniversary of the *S.S. Central America* shipwreck. This well struck and flashy example was produced from melted Kellogg & Humbert ingots recovered from the famous treasure ship. A certificate of authenticity accompanies the lot. (#10358)

CALIFORNIA FRACTIONAL GOLD

1831 **Undated Liberty Round 25 Cents, BG-203, R.6, MS61 PCGS.** Ex: Jay Roe. A pleasing example of this highly elusive round issue, well-defined overall on the obverse with some softness evident on the reverse wreath. Subtly lustrous with the dusky orange-gold color often found on this issue. Population: 2 in 61, 14 finer (1/08). *Ex: Jay Roe Collection (Bowers and Merena, 9/03), lot 14.* (#10388)

1832 **Undated Liberty Round 25 Cents, BG-222, R.2, MS65 PCGS.** Die State I without the rim die break at star 1. Hints of cherry-red toning overlie this primarily green-gold Period One fractional gold piece. Well struck and attractive with slight field reflectivity. Population: 12 in 65, 2 finer (1/08). (#10407)

1833 **1853 Liberty Round 50 Cents, BG-429, Low R.4, MS64 NGC.** This bright straw-gold Period One half dollar is nicely struck and has a well preserved obverse. The obverse field exhibits mint-made die striations that give it a moderately prooflike appearance. Census: 2 in 64, 0 finer (1/08). (#10465)

1853 Arms of California Half Dollar, BG-435, MS63

1834 **1853 Arms of California 50 Cents, BG-435, Low R.5, MS63 PCGS.** The "Arms of California" is one of the most famous California small denomination gold varieties. It appears only on BG-435. The importance of this variety is cemented by the appearance of both sides on the back of the second edition of Breen-Gillio, the only variety shown on the back. It is also the only variety to have both sides depicted on the front of the Jay Roe collection catalog. The obverse, of course, is based on the California state arms. The reverse imitates the eagle, ribbon, and shield seen on the Assay Office gold coins still in production in 1853. The maker of this unique type is unknown. The present piece has apricot, olive, and mauve toning. Nicely struck and unabraded with a couple of faint reverse laminations, as produced. (#10471)

Notable BG-435 1853 Arms of California Fifty Cent, MS64

1835 **1853 Arms of California 50 Cents, BG-435, Low R.5, MS64 PCGS.** An attractive representative of one of the most famous varieties within the entire California small denomination gold series. The obverse depicts the California state arms, and the reverse emulates loosely emulates the eagle, ribbon, and shield motif used on the Assay Office slugs then in local circulation. Such interesting types would soon belong to the past, since the majority of the Breen-Gillio varieties feature a parade of Liberty, Indian, and wreath types vaguely reminiscent of the Federal gold dollar. The present piece provides consistent light green-gold toning. The strike is even, and there are no detrimental marks. A well-preserved and eminently appealing survivor, one that is sure to delight the fractional gold enthusiast. (#10471)

Desirable 1854 BG-510 Gold Dollar, MS63 Prooflike

1836 **1854 Octagonal Liberty Gold Dollar, BG-510, Low R.5 MS63 Prooflike NGC.** A bright green-gold example with fully mirrored, prooflike fields. Every detail is bold and the surfaces are exceptional. A slight bulge on the reverse surface is probably the result of a gas bubble trapped inside the planchet, a situation akin to a planchet lamination. Census: 2 in 63 Prooflike, 0 finer (1/08). (#710487)

Impressive 1853 BG-514 Gold Dollar, MS62

1837 **1853 Liberty Octagonal 1 Dollar, BG-514, High R.5, MS62 PCGS.** Highly lustrous with satiny green-gold surfaces and full brilliance. This attractive piece is a highly desirable "fractional" gold dollar from Period One. While later Period Two pieces were merely tokens, the first period pieces were actually intended to serve as small change during the California gold rush days. Population: 10 in 62, 9 finer (2/08). (#10491)

Select 1853 Octagonal Dollar, BG-518

1838 **1853 Liberty Octagonal 1 Dollar, BG-518, R.5, MS63 PCGS.** This is a nicely preserved example with a slightly wavy planchet and moderate softness on the right-side design elements. No obvious post-striking defects are observed. Star 1 is repunched and is threatened by a shallow but relatively large die break. The DERI legend on the reverse exergue refers to M. Deriberpie, listed with the occupation 'engraver' in James M. Parker's 1852-53 San Francisco directory. Population: 4 in 63, 2 finer (1/08). (#10495)

1839 **1853 Liberty Octagonal 1 Dollar, BG-530, R.2, AU55 PCGS.** A touch of highpoint wear visits the well struck devices of this luminous example, primarily deep reddish-gold with occasional violet accents. Minimally marked and a pleasing representative of this available octagonal dollar issue. (#10507)

1840 **1853 Liberty Octagonal 1 Dollar, BG-530, R.2, AU58 PCGS.** Boldly struck and only lightly abraded with much of its initial luster. A well-executed Period One octagonal dollar variety. Encapsulated in a green label holder. (#10507)

1841 **1853 Liberty Octagonal 1 Dollar, BG-531, R.4, AU55 PCGS.** This evenly struck Choice AU California small denomination gold piece has medium olive-gold toning where luster persists. A loupe reveals scattered faint marks, but the highpoints show little friction. (#10508)

1842 **1854 Liberty Octagonal 1 Dollar, BG-532, Low R.4, MS62 PCGS.** A well struck representative that has green-gold toning, suitable luster, and an absence of detrimental marks. Period One octagonal dollars are always in demand. Population: 15 in 62, 6 finer (1/08). (#10509)

1843 **1855 Liberty Octagonal 1 Dollar, BG-533, Low R.4, MS60 PCGS.** A bright straw-gold Period One octagonal dollar that displays full mint luster. A few thin marks are present near the profile and date, and tiny gray spots are noted near the bust tip. Certified in a green label holder. (#10510)

1872 Washington Octagonal Quarter
Rare BG-723 Variety, AU58

1844 **1872 Washington Octagonal 25 Cents, BG-723, Low R.6, AU58 PCGS.** Orange and lime-green toning alternates across this briefly circulated but problem-free example. The highpoints have ice-blue tints on the obverse, and lilac hues on the reverse. BG-723 is much scarcer than BG-722, the usually seen octagonal quarter Washington variety. The obverse for both varieties is the same, but BG-723 has seven berries on the wreath not found on BG-722. (#10550)

1845 **1870 Liberty Octagonal 25 Cents, BG-757, R.6, MS61 NGC.** A rare variety noted for a recut LA in DOLLAR and the initial G (for Gray) directly above the 7 in the date. The mildly reflective canary-gold fields lack notable marks. Portions of DOLLAR and CAL have a typical strike. (#10584)

1846 **1871 Liberty Round 25 Cents, BG-812, Low R.5, MS66 PCGS.** A remarkably well preserved rose-gold piece that has roughly medal alignment of the dies. A well-defined and impressive example of this challenging issue. Population: 2 in 66, 0 finer (1/08). (#10673)

1872 Washington 25 Cent, BG-818, MS62

1847 **1872 Washington Round 25 Cents, BG-818, Low R.4, MS62 PCGS.** Original orange and sea-green tones embrace this pleasantly preserved example. A few letters on the central reverse legend are not fully impressed, although all legends are clear. The Washington Head varieties are an engaging diversion from the usual parade of Liberty and Indian Head small denomination gold types. Encapsulated in a green label holder. (#10679)

1848 **1872/1 Indian Round 25 Cents, BG-870, R.3, MS66 NGC.** A sharply struck and nicely mirrored Premium Gem with splendidly smooth surfaces. Census: 2 in 66, 0 finer (1/08). (#10731)

1849 **1872 Indian Octagonal 50 Cents, BG-938, Low R.6, MS64 Prooflike NGC.** Gleaming yellow-gold fields give way to rose-gold obverse devices that offer intricate detail when viewed under magnification. Only a hint of haze appears on each side. An elusive and highly desirable octagonal fractional gold issue. (#710796)

1850 **1852 Indian Octagonal 50 Cents, BG-963, R.6, MS63 PCGS.** A strongly reflective Select yellow-gold example of this elusive issue gleaming and well-defined with only a few wispy abrasions and small marks on each side. Highly attractive. Population: 7 in 63, 8 finer (1/08). (#10821)

Flashy MS66 1869 Round Half
Scarce BG-1009 Variety

1851 **1869 Liberty Round 50 Cents, BG-1009, R.5, MS66 PCGS.** The sun-gold fields are flashy and unabraded. The reverse displays a "ghost" outline of the portrait, an effect usually seen on examples of this issue (compare with the Jay Roe plate coin in the second edition of Breen-Gillio). Population: 2 in 66, 0 finer (1/08). (#10838)

1852 **1868 Liberty Octagonal 1 Dollar, BG-1105, High R.4, MS62 PCGS.** Light orange toning aside from a blush of plum-red on the left obverse field. A few central reverse letters are softly brought up, as always for the issue. Reverse field hairlines limit the grade. Population: 12 in 62, 18 finer (1/08). (#10916)

1853 **1869 Liberty Octagonal 1 Dollar, BG-1106, High R.4, MS62 PCGS.** Ex: Bass. The reflective yellow-gold fields are accented by peripheral glimpses of peach toning. The central reverse has a hair-thin diagonal mark. Population: 21 in 62, 11 finer (1/08).
Ex: Ronald J. Gillio, 1975; Harry W. Bass, Jr. Collection, Part One (Bowers and Merena, 5/99), lot 2762. (#10917)

1854 **1876/5 Indian Octagonal 1 Dollar, BG-1129, R.4 MS62 PCGS.** From the same dies as BG-1127 and BG-1128, but now the 5 in the date has been crudely altered to a 6, and a berry precedes the wreath bow. The prooflike fields have radiant apricot color, while the highpoints of the obverse have lilac patina. The left obverse field displays a slender lintmark, as made. In a green label holder. (#10940)

1871 Round Gold Dollar, BG-1204, MS63

1855 **1871 Liberty Round 1 Dollar, BG-1204, High R.5, MS63 PCGS.** An impressively prooflike Select round dollar that has clean fields and rich caramel-gold toning. The strike is slightly soft in the centers, as usual for this scarce variety. Round dollars are the most elusive combination within the three denominations and two shapes that define the California small denomination gold series. (#10949)

A 15% Buyer's Premium (18% min.) Applies To All Lots

1856 **1893 Isabella Quarter MS64 PCGS.** A gorgeous near-Gem with brilliant and satiny silver luster, and entirely untoned surfaces. (#9220)

1857 **1893 Isabella Quarter MS64 PCGS.** A bright, light gray near-Gem. A couple of trivial marks limit the grade of this well struck piece. (#9220)

Outstanding Gem 1893 Isabella Quarter

1858 **1893 Isabella Quarter MS65 NGC.** The enormous Columbian Exposition was like a World's Fair, and was held near Chicago in 1893, attracting millions of visitors. This was the occasion for the earliest issues of American silver commemorative coinage, including this one and the Columbian half dollar. This outstanding Gem representative is well struck and displays an intense sheen of frosty mint luster over both sides. Hints of rose and gold color are discerned in the fields and near the peripheries. (#9220)

1859 **1893 Isabella MS64 Prooflike NGC.** Well struck with shimmering, prooflike fields and boldly struck devices. A few trivial marks and spots limit the grade. Still a pleasing and conditionally scarce example. Census: 34 in 64 Prooflike, 14 finer in Prooflike (1/08). (#89220)

1860 **1900 Lafayette Dollar MS62 PCGS.** DuVall 1-B. This well struck example shows subtle luster beneath silver-gray and cream patina. Scattered wispy abrasions appear on and near the portraits. Overall, a pleasing piece for the grade. (#9222)

1861 **1900 Lafayette Dollar MS63 PCGS.** DuVall 2-C. The lightly abraded obverse is minimally toned with soft, pleasing luster, while the reverse shows speckles of olive and tan-gold patina. Well struck overall, though the equestrian statue on the reverse shows typical softness. (#9222)

1862 **1900 Lafayette Dollar MS63 PCGS.** DuVall 1-B. The obverse provides medium cream-gray, olive, and apricot toning, while the reverse is only faintly patinated in chestnut and sea-green. Satiny and crisply struck with an interesting lintmark on Lafayette's chin and a few small ticks on the upper reverse field. (#9222)

Splendid 1900 Lafayette Dollar, MS64

1863 **1900 Lafayette Dollar MS64 PCGS.** DuVall 2-C. Sharply defined and fully lustrous with soft frosty silver surfaces that are hidden beneath a trace of pale gold toning on the obverse. The reverse is entirely brilliant. Demand for the plentiful Lafayette dollar is extremely high, limiting the number of examples on the market at any one time. (#9222)

Scarce DuVall 1-A Lafayette Dollar, MS64

1864 **1900 Lafayette Dollar MS64 PCGS.** DuVall 1-A. Nearly all Lafayette dollars that we have handled are either the DuVall 1-B or 2-C varieties. It appears that the 1-A variety is quite scarce, with few offered in our past auctions. This near-Gem has fully lustrous silver surfaces with frosty mint brilliance. (#9222)

Lovely 1900 Lafayette Dollar, MS64

1865 **1900 Lafayette Dollar MS64 PCGS.** DuVall 1-B. Just the slightest hint of toning is seen on the obverse and there is none on the reverse. This brightness allows the satiny mint luster to shine on each side. A remarkably clean coin with just a few minor abrasions present, the only one that is visible without a magnifier is on the highpoint of Washington's cheek. (#9222)

Delicately Toned 1900 Lafayette Dollar MS64

1866 **1900 Lafayette Dollar MS64 PCGS.** DuVall 1-B. On this variety, the leaf on the reverse points between the 1 and 9 in the date, and on the obverse the A in DOLLAR is low and leans left. Whispers of light tan and ice-blue rest on lustrous surfaces that display well struck design elements. A handful of minuscule marks define the grade. (#9222)

Handsome Gem 1900 Lafayette Dollar

1867 **1900 Lafayette Dollar MS65 PCGS. CAC.** DuVall 1-B. The strongly lustrous surfaces of this Lafayette dollar show surprisingly little patina, with only minor whispers of silver-gray at the margins. Crisply struck with distinctly above-average preservation. Few survivors from the net mintage of 36,026 pieces offer this coin's combination of high grade and excellent visual appeal. (#9222)

1868 **1921 Alabama MS65 PCGS.** Though a hint of gold-rose toning visits the portraits, the remainder of this softly lustrous Gem is essentially untoned. Well struck and pleasingly preserved. PCGS has graded 70 finer pieces (1/08). (#9224)

1869 **1921 Alabama MS65 NGC.** Speckled golden-brown toning is present near the borders on both sides of this frosty example. (#9224)

1870 **1921 Alabama MS65 PCGS. CAC.** A sharply defined and fully brilliant example with frosty silver luster. Relatively few have been certified any finer, just 70 at PCGS. (#9224)

Beautiful Premium Gem 1921 Alabama Commemorative

1871 **1921 Alabama MS66 NGC.** This issue is one of the highlights of the early silver commemorative series. The utterly untoned surfaces are icy-white and intensely lustrous on both sides. The design elements are boldly struck and the surfaces are very well preserved. A thin diagonal abrasion near the reverse center is of little consequence. Census: 65 in 66, 0 finer (1/08). (#9224)

1872 **1921 Alabama 2x2 MS65 PCGS.** The highly lustrous silver-white surfaces are entirely devoid of toning. The design features are typically well struck, and, except for a nick on Kilby's cheekbone, both sides are essentially mark-free. An exciting Gem example of this early commemorative key date. (#9225)

1873 **1936 Albany MS66 PCGS.** An attractively toned Premium Gem example of this popular one-year commemorative issue, strongly lustrous with russet toning at the margins and powder-blue centers. The obverse forms a tab pattern, while the reverse has target toning. (#9227)

1874 **1936 Albany MS67 NGC.** The design elements are crisply struck, with especially fine details noted on the beaver. Satiny luster illuminates the pristine surfaces, where light creamy-gray toning yields to speckled golden patina near the edges. (#9227)

1875 **1937 Antietam MS65 PCGS.** Boldly struck with appealing satin luster over each side. The light-gray surfaces are blemish-free and essentially untoned, except for a slight amount of rose color near the center of the obverse. Struck to commemorate the seventy-fifth anniversary of the Battle of Antietam, the second-bloodiest battle of the Civil War. (#9229)

1876 **1937 Antietam MS65 NGC.** This thoroughly lustrous Gem has peripheral russet freckles, but the well preserved and boldly impressed surfaces are generally untoned. Housed in a former generation holder. (#9229)

1877 **1937 Antietam MS65 NGC.** The lustrous surfaces of this Gem commemorative half take on splashes of russet and golden brown on the obverse, and a more or less uniform layer of deep golden-brown on the reverse. An exacting strike sharpens the design elements, and a handful of minute obverse marks likely precludes an even higher grade. (#9229)

1878 **1937 Antietam MS66 PCGS.** This lustrous Premium Gem has delicate chestnut-gold toning and impeccably smooth surfaces. The strike is nearly full with only a whisper of incompleteness beneath the bridge. Encapsulated in a green label PCGS holder. (#9229)

1879 **1937 Antietam MS66 NGC.** Radiant luster emanates from the color-free surfaces of this impressive Premium Gem commemorative. A well executed strike brings sharp definition to the design elements, and a couple of grade-consistent obverse marks do not disturb. (#9229)

1880 **1935-S Arkansas MS66 PCGS.** Gold-orange patina of varying depth appears at the margins, while the centers range from silver-blue to dappled rose and violet. Well struck, luminous, and attractively preserved. PCGS has graded 17 pieces finer (1/08). (#9235)

Tied for Finest 1936-S Arkansas Half, MS67

1881 **1936-S Arkansas MS67 NGC.** Ivory obverse and reverse surfaces are enhanced by vibrant peripheral gold and iridescent toning on the obverse. Both sides have exceptional design definition and frosty silver luster. This amazing piece is tied for the finest certified. Census: 6 in 67, 0 finer (1/08). (#9239)

1882 **1934 Boone MS67 NGC.** Attractive steel-green toning is accented by scattered copper-orange color on both sides. Typically well struck and nearly pristine, a great Superb Gem example. Census: 18 in 67, 1 finer (1/08). (#9257)

1883 **1935/34-D Boone MS66 PCGS.** A softly shining silver-gray example of the lowest mintage classic silver commemorative issue, well-defined and pleasingly preserved. PCGS has graded 54 finer examples (1/08). (#9263)

Magnificent MS68 ★ 1936 Boone

1884 **1936 Boone MS68 ★ NGC.** Bands of lemon, lime, and orange-gold alternate across the obverse periphery. The remainder of this Daniel Boone Bicentennial half dollar has only faint gold and pearl-gray toning. The satin luster is comprehensive, and the strike is exquisite. Best of all, the obverse is immaculate, and the reverse is virtually pristine. As of (1/08), PCGS and NGC combined have certified only four pieces as MS68, including two examples with an NGC Star designation, awarded for superior eye appeal. Anyone putting together a 50-piece type set of classic silver commemoratives should consider the present formidable Superb Gem. (#9266)

1885 **1937 Boone MS67 PCGS.** Light yellow-gold toning adorns this lustrous and attentively struck Superb Gem. An exceptional example of the Boone type. Certified in a green label holder. Population: 67 in 67, 3 finer (1/08).
Ex: Heritage, 5/04, lot 10767. (#9270)

Gorgeous 1938-D Boone Half, MS68 ★

1886 **1938-D Boone MS68 ★ NGC.** An incredible example with exceptional rainbow iridescence on both sides, including deep lilac, gold, and green toning, concentrated closer to the borders. Much of the central obverse and reverse exhibit ivory mint frost. Census: 6 in 68, 1 finer (2/08). (#9275)

Outstanding 1936 Bridgeport Half MS67

1887 **1936 Bridgeport MS67 PCGS.** This is a seemingly unimprovable example of the Bridgeport half dollar. Fully struck, with noticeable doubling on the reverse legend UNITED STATES OF AMERICA, and gorgeous iridescent toning that includes shades of mint-green, amber-gold, and blood-red along the peripheries. An immaculate Superb Gem commemorative coin. Population: 61 in 67, 0 finer (1/08). (#9279)

Exemplary 1925-S California Half, MS67

1888 **1925-S California MS67 NGC.** The vibrant luster displayed by this Superb Gem has a semi-reflective glow and glimpses of orange and lavender toning at the borders lend considerable appeal to the otherwise untoned surfaces. A quality conscious silver commemorative collector should find this California Jubilee half to be a fine addition to their set. (#9281)

1889 **1936-D Cincinnati MS66 PCGS. CAC.** Gold-orange, rose, and silver-gray shadings commingle on this subtly lustrous D-mint Cincinnati half. An attractive Premium Gem example of this popular issue. PCGS has graded just 28 finer pieces (1/08). (#9284)

1890 **1936-D Cincinnati MS66 NGC.** Lustrous surfaces see light golden-tan and ice-blue coloration on the obverse, while a few speckles of multicolored patina make their way over the reverse. Impressively struck and well preserved. (#9284)

1891 **1936 Cleveland MS67 NGC.** The design elements are boldly reproduced. Gleaming, satiny luster illuminates each side, where deep purple-rose toning blankets the reverse, and appears in a half-moon crescent near the lower obverse border. The surfaces are impeccably preserved. Census: 46 in 67, 3 finer (1/08). (#9288)

1892 **1936 Cleveland MS67 NGC.** An alluring satiny sheen highlights the pale blue-green and rose toning on each side of this Superb Gem. Struck to mark the centennial year of Cleveland, Ohio. A lovely, exquisitely preserved example. Census: 46 in 67, 3 finer (1/08). (#9288)

1893 **1936 Cleveland MS67 PCGS.** An original silver-gray representative with speckled multicolored toning, and a well executed strike that brings up the design elements. A few minute marks are visible on the obverse portrait. Scarce in this lofty condition. Population: 37 in 67, 1 finer (1/08). (#9288)

1894 **1936 Cleveland MS67 NGC.** Whispers of beige-gold patina visit the lustrous surfaces of this Superb Gem commemorative, and a well executed strike imparts strong definition to the design elements. Refreshingly well preserved, especially considering the extensive open areas on both sides. Census: 47 in 67, 3 finer (1/08). (#9288)

1895 **1936-D Columbia MS67 NGC. CAC.** Impressive eye appeal for this local-interest issue with subtle luster beneath dappled silver-gray and lavender patina. Bold definition and excellent preservation. (#9292)

1896 **1936-S Columbia MS67 NGC.** Both sides of this satiny beauty have brilliant silver surfaces. It is an exceptional piece in a grade that is seldom exceeded. NGC has only certified six finer ones. (#9293)

1897 **1936-S Columbia MS67 NGC.** Sun-gold, powder-blue, and apricot toning graces this lovely Superb Gem. Precisely struck with vibrantly lustrous surfaces. The fields and devices are essentially pristine. NGC has certified only six pieces finer (1/08). (#9293)

Outstanding Gem Proof 1892 Columbian Half

1898 **1892 Columbian PR65 PCGS.** The 1892 Columbian half, the first of the American silver commemoratives, is one of the few classic commemorative issues to have an appreciable mintage of proofs. Each of the first 100 pieces struck was a proof, as were three later strikings that coincided with numbers relevant to the dates of celebration.

The overall survival rate for the 1892 Columbian proofs is better than one might think, but few specimens have come through the years so well as this enticing piece. Rich blue-green and violet patina drapes gleaming mirrors, and the details of the portrait and the ship-and-hemispheres reverse motif are exacting. A carefully preserved and impressive coin, one that offers an excellent opportunity for the discerning commemoratives enthusiast. Population: 7 in 65, 4 finer (1/08). (#9295)

1899 **1936 Gettysburg MS65 ANACS.** An untoned Gem, save for light tan color at the obverse margins. Lustrous surfaces are well struck and nicely preserved, except for a couple of reverse luster grazes. (#9305)

1900 **1936 Gettysburg MS66 NGC.** A gorgeous Premium Gem with remarkable frosty mint luster that is enhanced by faint olive and iridescent toning, especially on the reverse. (#9305)

1901 **1936 Gettysburg MS67 PCGS.** Wisps of yellow-brown and green toning gravitate to the margins of this lustrous Superb Gem. Nicely preserved, with well impressed design elements. Population: 82 in 67, 2 finer (1/08). (#9305)

1902 **1936 Gettysburg MS67 NGC.** Orange-gold and russet streaks in the centers cede to multicolored accents at the margins. Lustrous surfaces exhibit well struck design elements, and are nicely preserved. (#9305)

1903 **1922 Grant no Star MS65 PCGS.** A luminous Gem representative of this more available Grant half variant, well struck with light, dappled green-gold patina over each side. Pleasingly preserved and housed in a prior-generation holder. (#9306)

1904 **1922 Grant no Star MS66 PCGS.** A well struck and remarkably preserved example of this "plain" Grant half dollar issue, attractive with considerably above-average luster. Elements of plum and peach toning appear at parts of the margins, while the centers are largely brilliant. PCGS has graded 33 finer coins (1/08). (#9306)

1905 **1922 Grant no Star MS66 NGC.** A flashy example that has light golden toning at the rims. The right obverse field has a thin vertical mark. Lustrous with a semiprooflike obverse.
Ex: Atlanta Signature (Heritage, 8/01), lot 8522; Clearfield Collection (Heritage, 1/06), lot 7372. (#9306)

1906 **1922 Grant with Star MS63 PCGS.** A subtly lustrous Select example of the more elusive Grant half dollar variant, well struck with elements of olive-gold at the periphery that surround cloud-gray centers. Solid overall eye appeal. (#9307)

1907 **1922 Grant with Star MS63 PCGS.** Highly lustrous surfaces display whispers of light tan color and sharply struck devices. Some minute marks appear on Grant's cheek and collar. The fields exhibit numerous die striations, especially on the obverse. (#9307)

1908 **1922 Grant with Star MS63 ANACS.** The With Star is the scarcer of the two Grant commemorative half dollars. A pleasing Select example with bright luster and a couple of splashes of russet patination. A few minute marks limit the grade of this nicely struck example. (#9307)

1909 **1922 Grant with Star MS63 NGC.** Golden-tan patina is slightly deeper on the reverse of this lustrous Select Grant with Star half dollar, and an exacting strike brings about strong definition on the design elements. A few unobtrusive handling marks define the grade. Great overall eye appeal. (#9307)

Satiny 1922 Grant Star Half Dollar, MS64

1910 **1922 Grant with Star MS64 NGC.** This near-Gem has the typical appearance of all Grant Star half dollars with satiny fields created by extensive die polish. Both sides are fully brilliant with light silver surfaces that are accented by faint champagne toning. A scarce and popular variety. (#9307)

1911 **1928 Hawaiian—Cleaned—ANACS. AU50 Details.** The obverse has faint vertical hairlines, but satin luster suggests this example has little actual wear, despite the AU50 designation. Untoned. The key to the 50-piece classic silver type set. (#9309)

Lustrous Near-Gem 1928 Hawaiian Half Dollar

1912 **1928 Hawaiian MS64 PCGS.** Mostly brilliant silver surfaces are ringed by slate-gray toning on the obverse, and a combination of similar gray and mustard-yellow on the reverse. The toning on each side is confined to the outer edges of the design elements. An attractive and nicely defined specimen. (#9309)

Delightful 1928 Hawaiian Half Dollar, MS64

1913 **1928 Hawaiian MS64 PCGS.** Hazy silver surfaces exhibit splashes of light olive and gold on the obverse, and a delightful blend of ivory, gold, rose, lilac, and blue on the reverse. The design elements are nicely detailed, and the overall eye appeal of this example is excellent. (#9309)

Impressive 1928 Hawaiian Half, MS65

1914 **1928 Hawaiian MS65 PCGS.** Bright silver surfaces on both sides with satiny luster, accented by hints of the faintest imaginable toning near the border. The Hawaiian half dollar is a popular and elusive issue that is seldom found any finer. PCGS has only certified 63 higher numeric examples of this issue. (#9309)

Pleasing Gem 1928 Hawaiian Half

1915 **1928 Hawaiian MS65 PCGS.** A well-defined and pleasing Gem representative of this perennially popular classic commemorative issue, luminous with a primarily silver-gray obverse that shows elements of green-gold at the margins. Similar colors extend closer to the center on the reverse. PCGS has certified 63 finer examples (1/08). (#9309)

Lovely 1928 Hawaiian Half Dollar, MS65

1916 **1928 Hawaiian MS65 NGC.** Captain James Cook is credited with the discovery of Hawaii, and he is portrayed on the obverse of this commemorative issue that celebrates the 150th anniversary of his discovery. This Gem has lovely gold and iridescent toning over satiny mint luster. (#9309)

1917 **1924 Huguenot MS67 NGC.** Brilliant throughout with exceptional mint frost and surfaces that are as clean as a whistle. A very flashy Huguenot and rarely encountered this fine. Census: 36 in 67, 0 finer (1/08). (#9314)

1918 **1925 Lexington MS66 PCGS.** Delicate lavender-blue and rose patina graces the centers, while richer gold toning appears at the margins. Softly lustrous, well struck, and eminently appealing. PCGS has graded nine finer examples (1/08). (#9318)

1919 **1918 Lincoln MS66 PCGS.** Well struck with deep russet-red and cobalt-blue peripheral toning on each side. The surfaces are remarkably preserved and nearly devoid of marks. This was one of the first issues in the early silver commemorative series, and remains an important one for collectors. (#9320)

1920 **1918 Lincoln MS67 NGC.** Lovely champagne-gray coloration and intense satiny luster are the standout features of this remarkable example. The design elements are boldly rendered, and the surfaces are nearly pristine. Census: 68 in 67, 4 finer (1/08). (#9320)

1921 **1934 Maryland MS67 PCGS.** Lovely slate and olive patination endows this satiny and impeccably preserved Superb Gem. Nicely struck and highly desirable. Encapsulated in a green label holder. Population: 44 in 67, 0 finer (1/08). (#9328)

1922 **1921 Missouri MS64 NGC.** The portrait shows unusually strong definition on the cap, though the frontiersman's shoulder shows no evidence of the strap that appears on the boldest of examples. Subtle green-gold accents visit otherwise silver-gray surfaces with subtle luster. (#9330)

1923 **1921 Missouri MS64 PCGS.** Speckled champagne and golden brown toning over satin ivory surfaces. A delightful piece for the avid commemorative collector. (#9330)

Brilliant 1921 Missouri Half, MS65

1924 **1921 Missouri MS65 PCGS.** A frosty Gem with amazing silver brilliance and frosty mint luster on both sides. It is sharply defined and the surfaces are remarkable clean, with no imperfections of any consequence. PCGS has only certified 28 finer examples of this commemorative variety. (#9330)

Lustrous 1921 Missouri Plain, MS65

1925 **1921 Missouri MS65 PCGS.** While the so-called "plain" pieces were struck after the 2x4 examples, the former were offered for sale first, and as a consequence, a greater proportion of those coins went to non-numismatists. This solidly struck and frosty representative displays pleasing powder-blue and rose toning over each side. Housed in a second-generation PCGS holder. (#9330)

Gorgeous 1921 Missouri Half, MS66

1926 **1921 Missouri MS66 NGC.** This Premium Gem Missouri Plain half dollar ranks nearly at the top of the numismatic world, with only two finer pieces certified. It is sharply defined with details about as sharp as the original dies. This piece has lustrous silver surfaces with faint blue, sea-green, and pale lilac toning on each side. Census: 26 in 66, 2 finer (1/08). (#9330)

Amazing Premium Gem 1921 Missouri Half Dollar

1927 **1921 Missouri MS66 NGC.** Amazing mint luster with frosty brilliance on both sides, interrupted only by a trace of lilac toning among the reverse devices. Boldly struck, and ranking among the finest examples of the Missouri half dollar type. Census: 26 in 66, 2 finer (2/08). (#9330)

1928 **1921 Missouri 2x4 MS64 PCGS.** The jade-green and russet-gold shadings are most prominent near the rims. A satiny and suitably struck near-Gem with minimal field contact. A difficult statehood type. (#9331)

1929 **1921 Missouri 2x4 MS64 NGC.** The slightest trace of subtle champagne toning is visible over brilliant and frosty silver surfaces. This special variety signifies that Missouri was the 24th state, and it promoted additional sales to contemporary collectors. (#9331)

Attractive 1921 Missouri 2x4 Half Dollar, MS65

1930 **1921 Missouri 2x4 MS65 PCGS.** A remarkably well-toned example with lilac-gray at the center of the obverse, surrounded by gold and sea-green toning. The reverse has lighter gold over most of the surface, with a trace of turquoise at the lower border. PCGS has only certified 25 pieces that are finer than this lovely Gem. (#9331)

Stunning MS66 1921 Missouri 2x4 Half

1931 **1921 Missouri 2x4 MS66 NGC.** Although Alabama was admitted 22nd into the Union (hence the 2x2 on some examples) and Missouri was admitted 24th (hence the 2x4 on some specimens), the intervening state, Maine, bears no parallel 2x3. Furthermore, the Maine was produced and dated 1920, while the Alabama and Missouri were produced and dated 1921—at odds with the order of the states' actual centennials, 1919, 1920, and 1921 for Alabama, Maine, and Missouri in that order.

Both the Alabama 2x2 and Missouri 2x4 issues were blatant marketing ploys designed to sell an additional SKU or stockkeeping unit—a term that today's Mint is also quite familiar with. The Missouri with 2x4 incused on the coin is a popular and in-demand key to the "classic" commemorative silver series, ranging from 1892 to 1954. This stunning example shows none of the usual small contact marks or slide marks frequently seen on lower-Mint State pieces, with a touch of gold throughout and deep almond toning near the obverse rim. In MS66, this piece is one of 18 so certified at NGC, with 25 at PCGS. There are none finer at either service (1/08). (#9331)

1932 **1923-S Monroe MS65 PCGS.** The Monroe Doctrine half is notoriously scarce as a Gem, since most pieces were either released into circulation or later spent or otherwise mishandled by purchasers or their heirs. This lustrous example has dappled silver-gray toning, smooth surfaces, and a subtle fingerprint on John Quincy Adams. Encased in a first-generation holder. (#9333)

1933 **1923-S Monroe MS65 PCGS.** A hazy Gem with soft, pleasing luster beneath ample patina. Elements of gold-orange and pastel blue visit the margins, while the centers are predominantly cloud white. PCGS has certified 51 finer coins (1/08). (#9333)

1934 **1923-S Monroe MS65 PCGS. CAC.** Warm mauve gray patina dominates the centers of this Gem, before yielding to cobalt blue, lavender, and yellow gold at the margins. Well struck and nicely preserved. (#9333)

1935 **1923-S Monroe MS65 NGC.** One of the most difficult of all commemorative issues in Gem condition, this pristine, original Monroe exhibits all the qualities one looks for in a high quality specimen. The surfaces are sharper than the normal low relief example and display shimmering luster under a layer of silver-gray patina. (#9333)

1936 **1923-S Monroe MS65 PCGS.** This shimmering Gem has magnificently variegated forest-green and cream-gray toning. The obverse is well preserved, and although the reverse has faint marks, they are concealed by the deep original patina. In a green label holder. (#9333)

1937 **1938 New Rochelle MS66 Prooflike NGC.** Dappled russet-gold toning embraces the obverse and visits the reverse. Suitably struck and only minimally abraded. A low mintage type, encased in a prior generation holder. (#89335)

1938 **1936 Oregon MS67 NGC.** The beautiful design elements are sharply struck throughout. Lustrous and satiny, with remarkably preserved surfaces that are nearly untoned, except for faint wisps of color near the obverse periphery. (#9345)

1939 **1936 Oregon MS67 PCGS.** Vibrant luster radiates through splashes of medium intensity multicolored toning, complemented by sharply struck design elements. Impeccably preserved surfaces further enhance the coin's eye appeal. (#9345)

1940 **1937-D Oregon MS68 PCGS.** Boldly impressed with magnificent preservation and eye appeal to match. Subtle, yet lively mauve, rose, tan, and silver-blue patina shows occasional hints of iridescence. PCGS has certified just one finer example (1/08). (#9347)

1941 **1939-D Oregon MS67 NGC.** A softly lustrous Superb Gem example of this final-year Oregon half dollar issue, silver-gray at the centers with elements of reddish-orange at the margins. Beautifully preserved and highly appealing. NGC has graded 17 finer coins (1/08). (#9353)

1942 **1915-S Panama-Pacific MS64 PCGS.** Well struck and minimally toned with subtle luster. The silver-gray surfaces show no singularly mentionable flaws, though a few wispy abrasions are present at the central devices. (#9357)

1943 **1915-S Panama-Pacific MS64 PCGS.** An attractive Choice example of this early silver commemorative half, luminous beneath gold-orange and silver-green patina with a strong element of rose at the lower reverse. Surprising surface quality for the grade assigned. Housed in a first-generation PCGS holder. (#9357)

1944 **1915-S Panama-Pacific MS65 NGC.** A satiny example of this conditionally rare early silver type. Nearly immaculate, and graced with a hint of honey toning. (#9357)

1945 **1920 Pilgrim MS66 PCGS.** Pleasing pearl-gray toning and satiny luster combine to produce an unusually attractive appearance for this sharply struck Premium Gem.
Ex: Henry R. Luhrs Collection (Heritage, 12/05), lot 2949. (#9359)

1946 **1920 Pilgrim MS66 NGC.** A mix of red-brown and light green toning resides on the obverse, while dappled brown and ice-blue visit the reverse. Soft luster exudes from both sides, each of which is well preserved and exhibits sharply struck design elements. (#9359)

1947 **1921 Pilgrim MS66 PCGS.** The obverse offers strong, shining luster beneath elements of silver-blue and reddish-orange patina. The minimally toned reverse shows a slightly more subdued appearance. PCGS has graded only 17 finer examples of this lower-mintage Pilgrim issue (1/08). (#9360)

Amazing 1937 Roanoke Half Dollar, MS68

1948 **1937 Roanoke MS68 NGC.** A sensational example with frosty silver luster beneath champagne toning, with a dazzling display of rainbow iridescence, especially on the reverse. This is one of the finest existing Roanoke half dollars, tied for the finest that has ever been certified. Census: 24 in 68, 0 finer (1/08). (#9367)

Sharp 1936 Robinson Commemorative, MS67

1949 **1936 Robinson MS67 NGC.** Multicolored toning adheres to the lustrous surfaces of this attractive Superb Gem, and an attentive strike imparts sharp definition to the design elements. Well preserved. There is a light scratch on the lower obverse of the holder. Census: 24 in 67, 0 finer (1/08). (#9369)

1950 **1936-D San Diego MS67 PCGS.** The obverse of this attractive San Diego coin is primarily silver-blue, while peach shadings are more prevalent on the reverse. Marvelous preservation and swirling luster combine for spectacular visual appeal. Tied for the finest graded by PCGS (1/08). (#9372)

Attractive 1926 Sesquicentennial Half, MS65

1951 **1926 Sesquicentennial MS65 NGC.** The Sesquicentennial half dollar ranks among the hardest commemoratives to locate in desirable and attractive Gem condition. Strikes were typically soft, leaving the highpoints of the design, including Washington's cheek, poorly struck. As a result, numerous tiny planchet marks remain visible in these areas. This is a wonderful example with light gold and iridescent toning. NGC has only certified 15 finer pieces (#9374)

Satiny 1926 Sesquicentennial Half, MS65

1952 **1926 Sesquicentennial MS65 PCGS. CAC.** According to the *Encyclopedia of United States Silver and Gold Commemorative Coins* (Swiatek and Breen): "Survivors among the half dollars, as with many earlier issues, seldom qualify as choice. Many are bag marked; others were nicked, scratched or poorly cleaned, or otherwise mishandled by their non-numismatic owners." This Gem example suffers from none of these indignities. It is a well struck and nicely preserved Sesqui half dollar, with fine satiny luster and natural light toning on both sides. A die crack extends across the lower edge of the Liberty Bell. A very shallow abrasion appears higher on the Liberty Bell, just below ORDER OF THE, but the coin is otherwise unmarked. (#9374)

Lustrous 1926 Sesquicentennial Gem Half Dollar

1953 **1926 Sesquicentennial MS65 PCGS.** Lustrous silver-tan surfaces display russet and charcoal speckles at the obverse margins, and scattered over the reverse. An impressive strike sharpens the design elements, and both sides appear to lack significant marks. Difficult to acquire any finer, evidenced by PCGS having seen only eight higher-grade pieces. (#9374)

1954 **1935 Spanish Trail MS64 PCGS.** Gentle honey-gold toning graces this lustrous and intricately impressed near-Gem. The low mintage Spanish Trail type is a semi-key to the series. Encased in an old green label holder. (#9376)

1955 **1935 Spanish Trail MS66 NGC.** Frosty luster jumps out at the viewer of this attractive Premium Gem. Untoned surfaces exhibit sharply struck design features, and a handful of grade-consistent obverse marks do not take away from the exquisite eye appeal. (#9376)

1956 **1935-D Texas MS67 PCGS.** Strongly lustrous with pleasing definition and uncommonly attractive patina. Both sides show extensive crescents of rose and lemon toning around pale silver-blue centers. PCGS has graded three finer pieces (1/08). (#9383)

1957 **1935-S Texas MS67 PCGS.** Silver-gray centers with a touch of gold-orange patina at the margins. This well-defined and luminous Superb Gem offers excellent eye appeal for an S-mint commemorative. PCGS has graded only one finer example (1/08). (#9384)

1958 **1936-S Texas MS67 PCGS.** Splashes of lime-green and russet gray compete for territory across this shimmering and immaculate Superb Gem. A good strike with only moderate softness on the Winged Victory's knee. Encased in a green label holder. Population: 54 in 67, 1 finer (1/08). (#9388)

1959 **1936-S Texas MS67 PCGS.** A thin coat of gold-tan color rides over lustrous surfaces, and a well executed strike completes the intricacies of the design features. Close scrutiny reveals no mentionable marks. (#9388)

1960 **1938-S Texas MS67 PCGS.** This intricately designed commemorative displays sharp definition, and light gray patina on highly lustrous surfaces. Both faces are devoid of mentionable marks. Population: 45 in 67, 1 finer (1/08). (#9396)

1961 **1938-S Texas MS67 NGC.** Silver-gray patina predominates, though hints of sea-green and sage visit the margins. Luminous and impeccably preserved, a coin thoroughly deserving of the Superb Gem designation. NGC has graded nine finer examples (1/08). (#9396)

1962 **1925 Vancouver MS65 PCGS.** Intensely lustrous with boldly impressed design elements and well preserved surfaces that are free of distracting marks. A faint degree of plum toning resides near the left obverse and reverse peripheries, and random splashes of gold also occur on each side. (#9399)

1963 **1925 Vancouver MS66 NGC.** This Premium Gem displays impressive eye appeal associated with radiantly lustrous, nicely preserved surfaces. Hints of pastel rose and ice-blue bathe both sides. (#9399)

1964 **1927 Vermont MS66 NGC.** The upper obverse and lower reverse have mustard toning, and the balance is brilliant. A pleasing piece. NGC has only certified 20 finer (1/08). (#9401)

Wonderful 1927 Vermont Half, MS67 ★

1965 **1927 Vermont MS67 ★ NGC.** Vibrant gold, rose, and iridescent toning is evident over most of the obverse and part of reverse surfaces of this Superb Gem Vermont half. It is nearly the finest ever certified, as NGC has only graded two better examples. Census: 2 in 67 ★, 1 finer (1/08). (#9401)

1966 **1949-S Booker T. Washington MS67 NGC. CAC.** A great example with shimmering, untoned surfaces that exhibit tremendous mint frost and excellent preservation on both sides. Well struck and free of distractions. (#9418)

Gorgeous 1950-S Booker T. Washington Half, MS67

1967 **1950-S Booker T. Washington MS67 PCGS. CAC.** Shimmering luster electrifies both sides of this Superb commemorative. Light gold toning is accented with subtle chestnut color at the peripheries. The boldly impressed central devices are devoid of post-strike flaws, and Washington's portrait shows little of the mint-made roughness found so often on examples from this series. Population: 14 in 67, 0 finer (2/08). (#9422)

1968 **1952-S Washington-Carver MS67 NGC.** Lovely amber-red and sky-blue toning adorns the radiantly lustrous surfaces. The design elements are crisply struck and both sides are impeccably preserved. A conditionally rare Superb Gem. Census: 2 in 67, 0 finer (1/08). (#9436)

1969 **1936 Wisconsin MS67 PCGS.** A lustrous, beautifully toned, and immaculately preserved Superb Gem. From an original mintage of just 25,015 pieces. (#9447)

1970 **1936 York MS67 PCGS.** A frosty example with faint gray patina over brilliant obverse surfaces, the reverse with gray-brown and iridescent toning. Just 21 finer examples have been certified at PCGS. (#9449)

Superlative 1936 York Half Dollar, MS68

1971 **1936 York MS68 PCGS.** Housed in an older green-label holder, this remarkable York half dollar remains tied for the finest that NGC or PCGS have ever certified. The surfaces have frosty silver luster with hints of champagne and iridescent toning on each side. Population: 21 in 68, 0 finer (2/08). (#9449)

COMMEMORATIVE GOLD

1972 **1903 Louisiana Purchase/Jefferson MS64 PCGS.** A boldly defined and highly attractive near-Gem with lustrous yellow surfaces and frosty brilliance. A few tiny copper toning spots are evident on each side. (#7443)

1973 **1903 Louisiana Purchase/Jefferson MS64 NGC.** Brilliant yellow-gold luster with frosty surfaces and sharp design features. A popular commemorative gold dollar issued in preparation for the 1904 World's Fair. (#7443)

1974 **1903 Louisiana Purchase/Jefferson MS65 NGC.** Ex: Jules Reiver Collection. Brilliant, lustrous, and sharply struck. A splendid Gem example suitable for inclusion in the finest of cabinets. One of the most desirable issues in the commemorative series at the MS65 level. *Ex: Jules Reiver Collection, (Heritage, 1/06), lot 21851.* (#7443)

Delightful MS66 1903 Jefferson One Dollar Gold

1975 **1903 Louisiana Purchase/Jefferson MS66 PCGS.** Two varieties of the 1903 Louisiana Purchase gold dollar were created, this one featuring the portrait of President Jefferson, and the other featuring the portrait of President McKinley. Both share a common reverse design. Boldly struck, this Premium Gem has frosty yellow luster in combination with exceptional surfaces. (#7443)

Reflective 1903 Jefferson Gold Dollar, MS66

1976 **1903 Louisiana Purchase/Jefferson MS66 PCGS.** A delightful Premium Gem, this piece has rich yellow-gold luster with reflective, satiny fields, especially on the obverse. It is boldly defined and highly appealing. Only 70 finer examples of this commemorative gold dollar have been certified at PCGS (2/08). (#7443)

Alluring Premium Gem 1903 Jefferson Gold Dollar

1977 **1903 Louisiana Purchase/Jefferson MS66 NGC.** Sharply defined and fully brilliant, with frosty orange-gold luster, this is an exceptional example with a high degree of aesthetic appeal. It is sure to please the connoisseur. NGC has only certified 67 finer examples of this commemorative gold dollar variety. (#7443)

Gorgeous 1903 Jefferson Dollar, MS66

1978 **1903 Louisiana Purchase/Jefferson MS66 PCGS.** A gorgeous Premium Gem with sharp details and exceptional orange-gold luster on both sides. A few splashes of deeper orange toning are evident, but we have seen a number of pieces with much deeper toning. PCGS has only certified 70 finer examples of this date. (#7443)

Exquisite 1903 Jefferson Gold Dollar, MS67

1979 **1903 Louisiana Purchase/Jefferson MS67 PCGS. CAC.** An incredible example of the Jefferson gold dollar issued for the St. Louis World's Fair, this Superb Gem has frosty yellow-gold luster with brilliant surfaces that are essentially perfect. It is tied for the finest that has been certified by either NGC or PCGS. Population: 70 in 67, 0 finer (2/08). (#7443)

Luscious MS66 1903 McKinley Gold Dollar

1980 **1903 Louisiana Purchase/McKinley MS66 NGC.** This penetratingly struck and thoroughly lustrous Premium Gem is pleasantly toned in intermingled lime and apricot shades. A powerful loupe can only locate inconsequential imperfections. McKinley's presence on this gold dollar is likely due to his untimely assassination in 1901. Only a single sitting president, Calvin Coolidge, has appeared on a commemorative coin. (#7444)

1981 **1903 Louisiana Purchase/McKinley MS63 Prooflike NGC.** Flashy fields ensure the eye appeal of this boldly impressed and low mintage gold dollar. A loupe reveals an occasional stray hairline. Rare with a prooflike appearance. Census: 4 in 63 Prooflike, 1 finer (1/08). (#77444)

1982 **1904 Lewis and Clark MS63 NGC.** Uncommonly strong detail for this low-net-mintage issue, with particularly bold definition on the hair of each portrait. The lustrous butter-yellow surfaces show a few wispy abrasions, but there are no singularly mentionable flaws. (#7447)

1983 **1904 Lewis and Clark MS63 PCGS.** Rich butter-yellow surfaces show hints of reflectivity in strongly lustrous fields. Boldly struck with a few light abrasions near the portraits, though the central devices themselves are largely distraction-free. (#7447)

1905 Lewis and Clark Commemorative Gold Dollar MS64

1984 **1905 Lewis and Clark MS64 PCGS.** The Lewis and Clark Exposition was officially called the *Lewis and Clark Centennial American Pacific Exposition and Oriental Fair*, and was held in Portland, Oregon in 1905, ostensibly to celebrate the centennial of the Lewis and Clark Expedition, but actually to promote the city of Portland. The exposition attracted both exhibits and visitors from around the world, and drew more than 1.6 million visitors during a four-month run. This example is bright and lustrous, with rich coloration and just a few wispy field marks on the reverse that prevent an even higher grade assessment. (#7448)

1985 **1915-S Panama-Pacific Gold Dollar MS63 PCGS.** Lime-green and copper-rose coloration occur in a variegated fashion across each side of this visually enticing example. Lustrous and boldly struck, with minimal marks for the Select Uncirculated grade level. (#7449)

Delightful 1915-S Panama-Pacific Gold Dollar, MS66

1986 **1915-S Panama-Pacific Gold Dollar MS66 PCGS.** Warm butter-yellow surfaces show occasional whispers of frost on the high points. Carefully preserved with a single alloy spot at the upper right corner of the E in ONE. The 1915 Panama-Pacific gold dollars were the first commemoratives of that denomination since the Lewis and Clark pieces struck a decade earlier. PCGS has graded 47 finer pieces (2/08). (#7449)

1987 **1915-S Panama-Pacific Quarter Eagle AU55 PCGS.** Though distinct wear is evident on the highpoints of this Panama-Pacific quarter eagle, the yellow-gold surfaces retain the vast majority of their original luster, and the coin is fundamentally pleasing. A well struck and comparatively affordable example, housed in a prior-generation PCGS holder. (#7450)

Impressive 1915-S Panama-Pacific Quarter Eagle MS66

1988 **1915-S Panama-Pacific Quarter Eagle MS66 PCGS.** The Panama-Pacific Exposition was a grand world's fair that was attended by millions. Commemorative coins were produced in conjunction with the event, in denominations ranging from a half dollar to fifty dollars. This is an impressive example of the Pan-Pac quarter eagle, with sharp striking details and unmarked surfaces. The copper-red and mint-green coloration is highlighted by vibrant luster. (=7450)

1989 **1916 McKinley MS63 PCGS.** This piece shows an attractive mix of copper-orange, steel-gray, and rose toning over lustrous, satiny surfaces. The design elements are well defined and the surfaces are nicely preserved for the grade. (=7454)

1990 **1916 McKinley MS64 PCGS.** Brass-gold color embraces each side of this near-Gem. Well struck, with highly lustrous surfaces. A few minute obverse marks limit the grade. (=7454)

Wonderful 1916 McKinley Gold Dollar, MS66

1991 **1916 McKinley MS66 PCGS.** A frosty beauty, this Premium Gem is sharply defined and exhibits exceptional pinkish-yellow gold luster on both sides. The surfaces are pristine and free of blemishes. PCGS has certified just 56 finer examples of this commemorative gold dollar issue. (=7454)

Impressive Premium Gem 1917 McKinley Dollar

1992 **1917 McKinley MS66 PCGS.** The 1917 McKinley gold dollar is scarcer than the 1916 issue. This example has satiny rose-gold luster with exceptional surfaces. It is boldly struck and ranks near the top of the charts for this issue. PCGS has only graded 48 finer examples (2/08). (=7455)

1993 **1922 Grant no Star MS62 NGC.** Soft, swirling luster graces the butter-yellow surfaces of this Grant dollar, which shows a number of wispy abrasions overall. The portrait shows uncommonly strong detail on the hair. (=7458)

1994 **1926 Sesquicentennial MS62 ANACS.** Apricot-gold luster adorns both sides of this sharply struck commemorative. Minute obverse marks limit the grade. (=7466)

1995 **1926 Sesquicentennial MS63 PCGS.** Struck to celebrate the sesquicentennial of American independence, this was one of the few gold quarter eagle issues among early commemoratives. This Select example is bright and satiny, with lovely lime-gold and rose coloration, and few marks on either side. (=7466)

1996 **1926 Sesquicentennial MS64 PCGS.** Beautiful peach and green-gold toning ensures the eye appeal of this thoroughly lustrous near-Gem. The obverse is exceptionally preserved, and the left reverse field has only minor marks. (=7466)

1997 **1926 Sesquicentennial MS64 PCGS.** Deep orange and honey-gold luster on each side is accented by faint bluish hints. This gorgeous near-Gem is an exceptional coin that is certain to please. (=7466)

1998 **1926 Sesquicentennial MS64 PCGS.** Peach-gold surfaces are imbued with faint light green undertones, and exhibit radiant luster. Grade-defining marks are observed on Liberty's figure, and in the left (facing) obverse field. (=7466)

Resplendent 1926 Sesquicentennial Quarter Eagle, MS65

1999 **1926 Sesquicentennial MS65 PCGS.** Top-quality examples of the 1926 Sesquicentennial quarter eagle are scarce, highly desirable, and seldom exceeded. This piece has rich honey-gold luster with readily apparent greenish overtones, all on satiny mint luster. It is a bold and beautiful example. (=7466)

PR64 Cameo 1903 Louisiana Purchase/Jefferson Gold Dollar
Rare Proof Gold Commemorative

2000 **1903 Louisiana Purchase/Jefferson PR64 Cameo PCGS.** Although it perhaps goes largely forgotten today, the Louisiana Purchase was undoubtedly the most significant single real estate transaction in American history, doubling the size of the American continent by adding essentially all the land between the Mississippi River and the Rocky Mountains. It is only fitting that such a monumental event would be commemorated numismatically—so far—in two different centuries! In 1903 through 1905 it was the Louisiana Purchase-Jefferson/McKinley and Lewis and Clark Exposition gold dollars, and in 2004-2006 it was the various numismatic delicacies including the Lewis and Clark Bicentennial silver dollar, the Westward Journey nickels depicting Jefferson, and others.

While many numismatists consider the 1848 CAL. quarter eagles to be America's first true commemorative coin, those pieces entailed no complete overhaul or design change. The 1903 gold dollars were specifically designed as true commemoratives, and the Mint recorded only 100 proofs each struck of the Jefferson and McKinley designs. Survival rates appear virtually identical for the two designs in proof format. In PR64 Cameo this is the only piece so certified at PCGS, superseded by a single PR65 Cameo (2/08).

When viewing this piece there is no doubt about its status as a proof. The fields are deeply reflective, and the devices show a noticeable amount of mint frost that provides the Cameo designation. Rich orange-gold color is seen over each side of this lovely, high-grade proof. (#87482)

End of Session Three

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1787 Brasher Doubloon
EB Punch on Breast
XF45 NGC
Jan. 2005 FUN Signature Auction
Lot 30017: Realized $2,990,000
Ex: Gold Rush Collection

1787 Brasher Doubloon
EB Punch on Wing
AU55 NGC
2005 FUN Signature Auction
Lot 30016: Realized $2,415,000
Ex: Gold Rush Collection

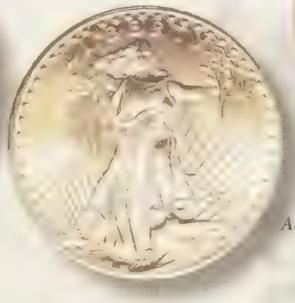
1907 Ultra High Relief $20,
Lettered Edge
PR68 PCGS
Jan. 2007 FUN Signature Auction
Lot 3258: Realized $1,840,000

1921 $20
MS66 PCGS
Nov. 2005 Dallas Signature Auction
Lot 6644: Realized $1,092,500
Ex: Phillip H. Morse Collection

1907 Ultra High Relief $20,
Lettered Edge
PR69 PCGS
Nov. 2005 Dallas Signature Auction
Lot 6522
Realized $2,990,000
Ex: Phillip H. Morse Collection

1920-S $10
MS67 PCGS
Mar. 2007 Charlotte ANA
Signature Auction
Lot 2134: Realized $1,725,000
Ex: Dr. Steven Duckor

1927-D $20
MS65 NGC
Jan. 2006 FUN Signature Auction
Lot 3624: Realized $1,322,500
Ex: Delbert McDougal Collection



1927-D $20
MS67 PCGS
Nov. 2005 Dallas Signature Auction
Lot 6697: Realized $1,897,500
Ex: Phillip H. Morse Collection

1861 Paquet $20
MS61 PCGS
Aug. 2006 Denver Signature Auction
Lot 5623: Realized $1,610,000
Ex: Dallas Bank Collection

1839/8 $10, Type of 1838
PR67 Ultra Cameo NGC
Jan. 2007 FUN Signature Auction
Lot 3657: Realized $1,610,000
Ex: Eliasberg Collection

1894-S Barber Dime
PR65 PCGS
Jan. 2005 FUN Signature Auction
Lot 30164: Realized $1,035,000
Ex: Mint Superintendent Daggett

1792 Half Disme
Judd-7, Pollock-7
Specimen 67 PCGS
Apr. 2006 CSNS Signature Auction
Lot 1860: Realized $1,322,500
Ex: Virgil Brand Collection

1796 $2.50 With Stars Obv.
Bass-3003; BD-3
MS65 NGC
Jan. 2008 FUN Signature Auction
Lot 3059: Realized $1,006,250
Ex: Madison Collection

1796 $2.50 No Stars Obv.
Bass-3002; BD-2
MS65 PCGS
Jan. 2008 FUN Signature Auction
Lot 3058: Realized $1,725,000
Ex: Madison Collection

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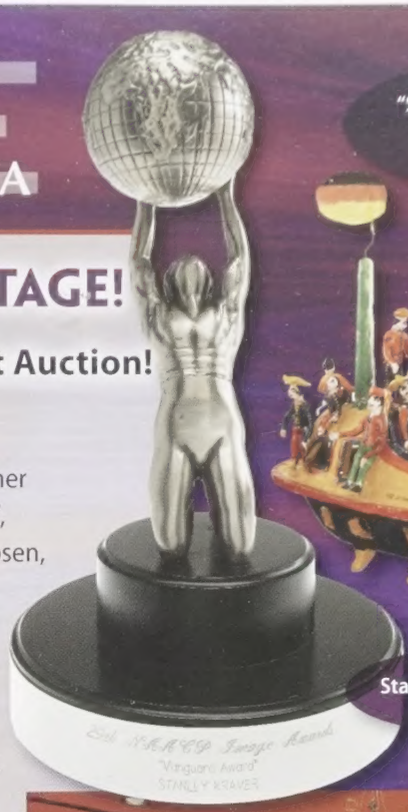

Stanley Kramer's NAACP Vanguard Award

"Ship of Fools" gift given to Stanley Kramer by Spencer Tracy

Pool table from the historic Beverly Hills *CENSORED* Club Celebrity Roast Archive

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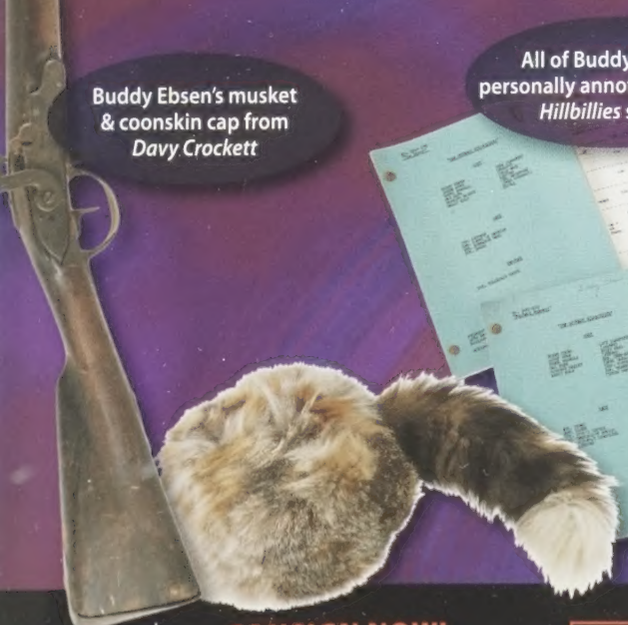
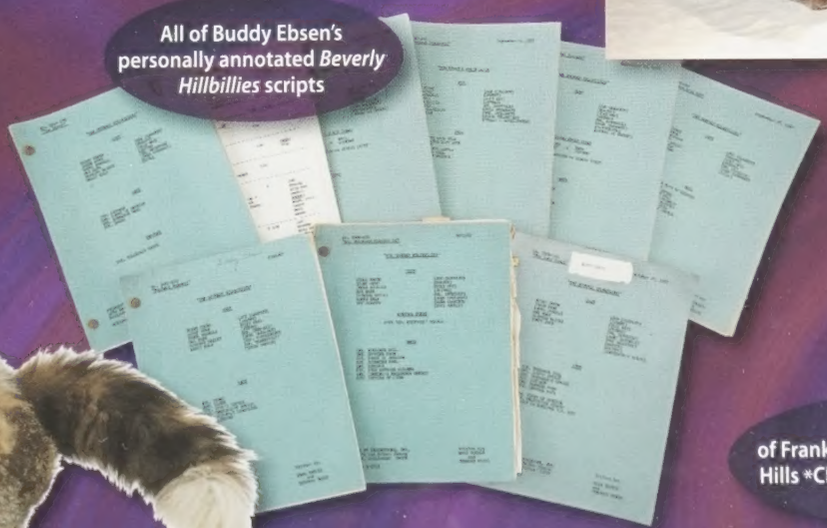


Buddy Ebsen's musket & coonskin cap from *Davy Crockett*



All of Buddy Ebsen's personally annotated *Beverly Hillbillies* scripts

Large Painting of Frank Sinatra from the Beverly Hills *CENSORED* Club Celebrity Roast Archive

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Long Beach	Long Beach, CA	September 19–20, 2008	July 31, 2008
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